

Ref: AKSHAR/SE/2022-23/2210/35

October 04, 2022

To,  
Deputy General Manager  
Department of Corporate Services  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P. J. Tower  
Dalal Street, Fort  
**Mumbai – 400 001**  
**BSE Scrip Code: 524598**

To,  
The General Manager (Listing)  
**National Stock Exchange of India Ltd.**  
5<sup>th</sup> Floor, Exchange Plaza,  
Plot No. C/1, G Block  
Bandra Kurla Complex,  
Bandra (East),  
**Mumbai – 400 051**  
**NSE Trading Symbol: AKSHARCHEM**

**SUB: PROCEEDINGS OF 33RD ANNUAL GENERAL MEETING HELD ON  
SEPTEMBER 28, 2022**

**REF: REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of 33rd Annual General Meeting of the members of the Company held on Wednesday, 28th day of September, 2022 at 11.00 a.m. at the Registered office of the Company situated at “Akshar House”, Chhatral Kadi Road, Indrad, Mehsana – 382 715, Gujarat.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,  
For, **AKSHARCHEM (INDIA) LIMITED**

Joshi Meet Digitally signed by Joshi  
Meet Jayantilal  
Date: 2022.10.04 18:36:17  
+05'30'  
Jayantilal

**Meet Joshi**  
**Company Secretary**

Encl: As above

**AksharChem India Ltd.**

Regd. Office: “Akshar House” Chhatral - Kadi Road, Indrad-382 715, Mehsana, India.  
Tele: 91-2764 233 007-10 • Fax: 91-2764 233 550

Email: admin@aksharchemindia.com • www.aksharchemindia.com **CIN: L24110GJ1989PLC012441**



**PROCEEDINGS OF 33RD ANNUAL GENERAL MEETING OF EQUITY SHAREHOLDERS OF AKSHARCHEM (INDIA) LIMITED HELD ON WEDNESDAY, 28TH DAY OF SEPTEMBER, 2022 AT 11.00 A.M. AT REGISTERED OFFICE OF THE COMPANY AT “AKSHAR HOUSE”, CHHATRAL KADI ROAD, INDRAD, MEHSANA – 382 715, GUJARAT.**

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The 33rd Annual General Meeting was held on Wednesday, 28<sup>th</sup> day of September, 2022 at 11.00 a.m. at the Registered office of the Company situated at “Akshar House”, Chhatral Kadi Road, Indrad, Mehsana – 382 715, Gujarat.

Mrs. Paru M. Jaykrishna took the Chair and welcomed all those present to the 33<sup>rd</sup> Annual General Meeting of the Company and introduced the Directors of the Company present. Chairman of Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee was present.

After ascertaining that the requisite quorum for the meeting was present, the Chairperson called the meeting to an order.

The Chairperson announced that Register of Directors and Key Managerial Personnel (KMP) and their Shareholding maintained pursuant to Section 170 of the Companies Act, 2013 (the Act), the Register of Contracts in terms of Section 189 of the Act, the reports of Independent Auditors and the Secretarial Auditors for the financial year ended March 31, 2022 remained open and accessible for inspection during the continuance of the Meeting.

The Chairperson, Joint Managing Director & CEO have addressed the members, highlighting various aspects of the operations of the Company, performance for the year 2021-22 and its future plans.

With the permission of the Members, the Notice to the Members dated August 09, 2022 calling for 33rd Annual General Meeting and Annual Report of the Company for the financial year ended 31st March 2022 were taken as read as the same were already circulated to the members. The Independent Auditors’ Report, the Secretarial Auditors’ Report (together with their annexures) were also taken as read in terms of Section 145 of the Companies Act, 2013, as they were not qualified and there was no adverse remark in it.

Thereafter the queries were invited on accounts and other matters and requested the members to confine their comments. Mr. Munjal M. Jaykrishna, Joint Managing Director & CEO and Mr. Hardik Shah, Chief Financial Officer of the Company responded to each of the questions raised by the members to their satisfaction.

Thereafter, the Company Secretary informed the members that as per the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meeting (SS2) issued by the Institute of Company Secretaries of India, the Company had provided remote e-Voting facility through platform of National Securities Depository Services Limited (NSDL) to the shareholders for exercising their voting rights in electronic form in respect of all the resolutions mentioned in the notice of the 33<sup>rd</sup> Annual General Meeting. The remote e-voting commenced on 25<sup>th</sup> September, 2022 at 9.00 a.m and ended on 27<sup>th</sup> September, 2022 at 5.00 p.m.

The Company Secretary announced that those members who had not been able to cast their votes by remote e-voting, may avail the facility of voting through physical ballot papers provided at the Annual General Meeting.

Mr. Bipin L. Makwana, Practicing Company Secretary (Membership No.15650 and CP No. 5265), was appointed as Scrutinizer in connection with the poll. The following items of the business as per the notice of Annual General Meeting dated 09.08.2022 were carried out by the members at the meeting through remote e-voting and vote on poll through ballot papers during the AGM.

### **Ordinary Business**

1. Adoption of the Audited Financial Statements of the Company for the year ended on March 31, 2022 and the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)
2. Declaration of Final Dividend on Equity Shares for the financial year 2021-22. (Ordinary Resolution)
3. Re-appointment of Mr. Ashok D. Barot (DIN: 08366687) as a Director of the Company who retires by rotation. (Ordinary Resolution)
4. Appointment of Statutory Auditors of the Company and to fix their remuneration. (Ordinary Resolution)

### **Special Business**

1. Re-appointment of Mr. Jigar M. Patel (DIN: 05291605) as Independent Director of the Company. (Special Resolution)
2. Approval for maintaining and keeping the company's registers required to be maintained under Section 94 of the Companies Act, 2013 and copies of annual returns filed under Section 92 of the Companies Act, 2013 or any one or more of them, at a place other than Company's registered office. (Special Resolution)
3. Private Placement of Non-Convertible Debentures and/or Other Debt Securities. (Special Resolution)

After completion of the Annual General Meeting, the Company Secretary announced that final results of the voting (after consolidating the result of the remote e-voting and by Poll at the Annual General Meeting as required under the Companies Act, 2013 and Listing Regulations.) would be submitted to Stock Exchanges and also be displayed on the Company's website.

There being no other business on the agenda, the meeting was concluded with a vote of thanks to the Chair.

Place: Indrad, Mehsana

Date: October 4, 2022

**For, AksharChem (India) Limited**

Joshi Meet Digitally signed by  
Joshi Meet Jayantilal  
Jayantilal Date: 2022.10.04  
18:35:17 +05'30'

**Meet Joshi**  
**Company Secretary**