AksharChem®

Ref: AKSHAR/SE/2018-19/1809/22

September 4, 2018

To,
Deputy General Manager
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 524598

To,
The General Manager (Listing)
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
Company Symbol: AKSHARCHEM

To
Secretary
Ahmedabad Stock Exchange Limited
Kamdhenu Complex
Opp. Sahajanand College,
Panjara Pole, Ambawadi
Ahmedabad - 380 015
Scrip Code : 6408

Sub: ANNUAL GENERAL MEETING

Ref: REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

We are pleased to inform you that **29th Annual General Meeting (AGM)** of the Company is scheduled to be held on **Friday, September 28, 2018**, at the registered office of the Company situated at 166/169, Village Indrad, Kadi-Kalol Road, Dist: Mehsana – 382 715, Gujarat at 11:00 a.m.

Kindly take note of the same.

Thanking you,

Yours faithfully,
For, **AKSHARCHEM (INDIA) LIMITED**

MEET JOSHI
Company Secretary

AKSHARCHEM (INDIA) LIMITED Village Indrad

Encl: Notice of the AGM

AksharChem India Ltd.
"Akshar House" Chhatral - Kadi Road, Indrad-382 715. Mehsana, India.
Tele: 91-2764 233 007-10 • Fax: 91-2764 233 550 • Email: admin@aksharchemindia.com

ISOQAR REGISTERED UKAS MANAGEMENT SYSTEMS 0026

AksharChem®

AKSHARCHEM (INDIA) LIMITED

CIN: L24110GJ1989PLC012441
Registered Office: 166/169, Village Indrad, Kadi-Kalol Road, Dist: Mehsana – 382 715, Gujarat
Tel: (02764) 233007 to 10 Fax: (02764) 233550 Website: www.aksharchemindia.com e-mail ID: cs@aksharchemindia.com

NOTICE OF 29TH ANNUAL GENERAL MEETING

Notice is hereby given that the 29th Annual General Meeting of the Members of **AKSHARCHEM (INDIA) LIMITED** will be held on Friday, 28th day of September, 2018 at the Registered Office of the Company at 166/169, Village Indrad, Kadi-Kalol Road, Dist: Mehsana – 382 715, Gujarat at 11.00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2018 and the Reports of the Board of Directors and Auditors thereon.

2. To declare a final dividend on Equity Shares for the financial year 2017-18.

3. To appoint a director in place of Mr. Gokul M. Jaykrishna (DIN: 00671652), liable to retire by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

4. APPOINTMENT OF MR. JIGAR M. PATEL (DIN: 05291605) AS DIRECTOR OF THE COMPANY:

To consider and if thought fit, to pass the following resolution as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 ("Act") and the Rules made there under read with Schedule IV of the Act, (including any statutory modification(s) or re-enactment thereof for the time being in force), and provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Jigar M. Patel (DIN: 05291605), who was appointed as an Additional Director and Non-executive Independent Director of the Company w.e.f. December 11, 2017 and whose term of office expires at this Annual General Meeting ('AGM') and in respect of whom the Company has received a Notice in writing from a Member under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act, be and is hereby appointed as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years commencing from December 11, 2017 and whose period of office shall not be liable to retire by rotation."

5. CHANGE IN DESIGNATION OF MR. MUNJAL M. JAYKRISHNA (DIN: 00671693) FROM JOINT MANAGING DIRECTOR TO JOINT MANAGING DIRECTOR & CEO

To consider and if thought fit, to pass the following resolution as **Ordinary Resolution:**

"RESOLVED THAT in partial modification of the resolution passed by the Members at the 25th Annual General Meeting held on September 25, 2014, Mr. Munjal M. Jaykrishna, who was earlier designated as Joint Managing Director of the Company be and is hereby re-designated as Joint Managing Director & CEO with effect from February 14, 2018 till the end of the tenure of his appointment viz. March 23, 2019 on the same terms and conditions including remuneration as approved earlier by the Members.

RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be deemed proper and expedient to give effect to this Resolution."

6. PRIVATE PLACEMENT OF NON-CONVERTIBLE DEBENTURES AND/OR OTHER DEBT SECURITIES

To consider and if thought fit, to pass the following resolution as **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 42 and 71 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 framed there under and all other applicable rules, if any, and other applicable Guidelines and Regulations issued by the Securities and Exchange Board of India, provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, or any other applicable law for the time being in force (including any statutory modification(s) or amendment thereto or re-enactment thereof for the time being in force) and subject to the provisions of the Articles of Association of the Company and such other approvals as may be required from regulatory authorities from time to time, consent of the members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any committee thereof) to make offer(s), invitation(s), to subscribe and issue Non-Convertible Debentures ("NCDs"), Bonds, Commercial Papers ("CP") or any other Debt Securities in one or more series/tranches aggregating upto Rs. 300 crores (Rupees Three Hundred Crores Only), whether rupee denominated or denominated in foreign currency, during the period commencing from the date of passing of special resolution till completion of one year thereof or the date of next Annual General

Meeting be held in calendar year 2019, whichever is earlier, on such terms and conditions and at such times and at par or at such premium, as the Board may, from time to time determine and consider proper and most beneficial to the Company including as to when the said Non Convertible Debentures and /or Bonds and/or Commercial Papers or other debt securities be issued, the consideration for the issue, utilisation of the issue proceeds and all matters connected with or incidental thereto.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorised to do all such acts, deeds, matters and things, and execute all such deeds, documents, instruments and writings, and take all such steps as it may in its sole and absolute discretion deem necessary including for the purpose of determining terms of issue of Non-Convertible Debentures and/or Bonds and/or Commercial Papers and/or other debt securities and to settle all questions, difficulties and doubts that may arise in relation thereto."

For and on behalf of Board of Directors

MRS. PARU M. JAYKRISHNA
Chairperson & Mg. Director
DIN : 00671721

Place : Indrad, Mehsana
Date : August 08, 2018

Registered Office :
166/169, Village Indrad,
Kadi – Kalol Road, Dist : Mehsana
Gujarat – 382 715 (India)
CIN : L24110GJ1989PLC012441
Phone : +91 2764 233007
Fax: +91 79 2764 233550
Website : www.aksharchemindia.com
Email id : cs@aksharchemindia.com

NOTES:

1. Proxy

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/ HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty (50) members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of Proxy in order to be effective shall be deposited at the Registered Office of the Company, either in person or through post, duly completed and signed, not later than forty-eight hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.

2. Explanatory Statement

The relevant explanatory statement pursuant to provisions of Section 102 of the Companies Act, 2013 ("the Act") relating to the Special Business to be transacted at the Annual General Meeting ("Meeting") as set out under Item No. 4 to 6 of the Notice, is annexed hereto.

3. Book Closure

Pursuant to the provisions of Section 91 of the Companies Act, 2013, Register of Members and Share Transfer Books of the Company will remain closed from September 22, 2018 to September 28, 2018 (both days inclusive).

4. Director proposed to be re-appointed

At the ensuing Annual General Meeting, Mr. Gokul M. Jaykrishna (DIN:00671652), retire by rotation and being eligible, offers himself for re-appointment. The Board of Directors of the Company recommends his re-appointment. The relevant details as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in annexure to notice of Annual General Meeting.

5. Director proposed to be appointed

At the ensuing Annual General Meeting, Mr. Jigar M. Patel (DIN: 05291605), be and is hereby appointed as Director. The Board of Directors of the Company recommends his appointment. The relevant details as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in annexure to notice of Annual General Meeting.

6. **Auditors**

The members of the Company, at the Twenty Eighth Annual General Meeting held on September 14, 2017, had appointed M/s. Mahendra N. Shah & Co., Chartered Accountants (Firm Registration No. 105775W) as Statutory Auditors of the Company to hold office for a term of 5 (five) consecutive years from the conclusion of Twenty Eighth Annual General Meeting till the conclusion of Thirty Third Annual General Meeting of the Company (subject to ratification of such appointment at every Annual General Meeting, if so required under the Companies Act, 2013). In pursuance of the relevant provisions of the Companies (Amendment) Act, 2017 made effective vide notification dated May 7, 2018 issued by the Ministry of Corporate Affairs, Government of India, the provision under Section 139 of the Companies Act, 2013 related to ratification of appointment of auditors at every Annual General Meeting has been omitted. Accordingly, the ratification of appointment of Auditors of the Company at this Annual General Meeting is not required.

7. **Payment of Dividend**

The dividend on equity shares for the financial year ended March 31, 2018, if declared by the members, will be paid within thirty days of declaration by members:

(i) in respect of shares held in physical form, to those members whose names appear in the Register of Members of the Company on Friday, September 21, 2018, after giving effect to all valid share transfer documents lodged with the Company on or before Friday, September 20, 2018.

(ii) in respect of shares held in electronic form, to those beneficial owners whose names appear in the statements of beneficial ownership furnished by NSDL and CDSL as at the end of business hours on Friday, September 21, 2018.

The members are hereby informed that the Company is required to transfer the dividends, which remain unclaimed for a period of seven years, to the Investor Education and Protection Fund ("IEPF") constituted by the Central Government.

The Company has uploaded the details of unpaid and unclaimed amount lying with the Company as on the date of last Annual General Meeting i.e. September 14, 2017, on the website of the Ministry of Corporate Affairs. The following are the details of dividends declared by the Company and respective due dates for transfer of unclaimed dividend to IEPF:

Dividend Year	Date of Declaration of Dividend	Due date of transfer to IEPF
2012-13 – Final	27/09/2013	25/10/2020
2013-14 – Interim	12/11/2013	10/12/2020
2013-14 – Second Interim	21/01/2014	18/02/2021
2013-14 - Final	25/09/2014	23/10/2021
2014-15 – Final	29/09/2015	27/10/2022
2015-16 – Interim	14/03/2016	11/04/2023
2016-17 – Interim	16/03/2017	13/04/2024

The members are advised to send their requests for payment of unpaid dividend pertaining to the financial years 2012-13 to 2016-17 to our Registrar and Share Transfer Agent for payment before the same becoming due for transfer to IEPF.

8. **Transfer of Shares to demat account of IEPF Authority**

The members may kindly note that pursuant to the provisions of Section 124 of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ("IEPF Rules"), all shares in respect of which dividend has remained unclaimed/unpaid for seven consecutive years or more shall be transferred by the Company to the demat account of Investor Education and Protection Fund Authority ("IEPF Authority").

9. **Updation of Permanent Account Number (PAN) and Bank details and discontinuation of transfer of shares in physical form**

9.1 As per circular dated April 20, 2018 issued by the Securities and Exchange Board of India ("SEBI"), the listed companies are required to obtain copy of PAN card and bank account details (original cancelled cheque leaf/ attested bank passbook showing the name of account holder) of all securities holders holding shares in physical form. Accordingly, the Share Transfer Agent of the Company has communicated individually to the shareholders of the Company who are holding shares in physical form to submit the aforesaid documents alongwith the duly filled-in format sent with the said communication, for updation of records. The members holding shares in physical form, who have not yet submitted these documents to the Company / Share Transfer Agent, are requested to submit the same to the Share Transfer Agent of the Company.

9.2 In pursuance of SEBI notification dated June 8, 2018, with effect from December 5, 2018, requests for transfer of shares shall not be processed unless the shares are held in dematerialized form with a depository. However, transmission or transposition of shares in physical form shall continue to be allowed. Therefore, the members holding equity shares of the Company in physical form are advised to dematerialise their shareholding.

10. **Dispatch of documents through electronic mode / Registration of E-mail addresses**

In pursuance of the provisions of the Companies Act, 2013 and the Rules made there under, the Company proposes to send documents like notice of general meeting, Annual Report, etc. to the shareholders through electronic mode. The members who have not registered their e-mail address so far, are requested to register their email address (or change therein, if any) with their Depository Participant (where the shares are held in dematerialized form) or our Registrar and Share Transfer Agent (where the shares are held in physical form) by submitting the E-communication Registration Form.

11. **Voting through electronic means**

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meeting (SS2) issued by the Institute of Company Secretaries of India, the Company is pleased to provide the facility to members to exercise their right to vote at 29th Annual General Meeting by electronic means (e-voting) and the business may be transacted through e-Voting Services.

The Members desiring to vote through electronic mode may refer to the detailed procedure on remote e-voting given hereinafter.

Voting Options

11.1 The Company has engaged National Securities Depository Limited ("NSDL") to provide the facility of casting the votes by the members using an electronic voting system from a place other than the venue of Annual General Meeting ("Remote E-voting").

11.2 The facility for voting through ballot paper shall also be made available at the Annual General Meeting and the members attending the Annual General Meeting who have not cast their vote by Remote E-voting shall be able to exercise their right at Annual General Meeting.

11.3 The members who have cast their vote by Remote E-voting prior to Annual General Meeting may also attend the Annual General Meeting but shall not be entitled to cast their vote again at Annual General Meeting.

11.4 The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Log-in to NSDL e-Voting system at https://www.evoting.nsdl.com/

Step 2: Cast your vote electronically on NSDL e-Voting system.

11.4.1 Details on Step 1 is mentioned below:

11.4.1.1 Visit the e-voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/

11.4.1.2 Once the home page of Remote E-voting system is launched, click on the icon "Login" which is available under "Shareholders" section.

11.4.1.3 A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL e-services i.e. IDeAS, you can log-in at https://eservices.nsdl.com/ with your existing IDeAS login. Once you log-in to NSDL e-services after using your log-in credentials, click on e-Voting and you can proceed to cast your vote electronically.

11.4.1.4 The User ID details are given below:

Manner of holding shares	**User ID**
(i) For members who hold shares in demat account with NSDL	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******
(ii) For members who hold shares in demat account with Central Depository Services (India) Limited ("CDSL")	16 Digit Beneficiary ID For example if your Beneficiary ID is 12**********then your user ID is 12**********
(iii) For members holding shares in Physical Form	EVEN (E-Voting Event Number) of the Company followed by Folio Number registered with the Company. For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

11.4.1.5 Password details are given below:

(i) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

(ii) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need enter the 'initial password' and the system will force you to change your password.

(a) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. **AKHARCHEM.pdf** file. Open the **AKHARCHEM.pdf** file. The password to open the **AKHARCHEM.pdf** file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The **AKHARCHEM.pdf** file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, your 'initial password' is communicated to you on your postal address.

11.4.1.6 If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN,your name and your registered address.

11.4.1.7 After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

11.4.1.8 Now, you will have to click on "Login" button.

11.4.1.9 After you click on the "Login" button, Home page of e-Voting will open.

11.4.2 Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

11.4.2.1 After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.

11.4.2.2 After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.

11.4.2.3 Select "EVEN" of AksharChem (India) Limited

11.4.2.4 Now you are ready for e-Voting as the Voting page opens.

11.4.2.5 Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

11.4.2.6 Upon confirmation, the message "Vote cast successfully" will be displayed.

11.4.2.7 You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

11.4.2.8 Once you confirm your vote on the resolution, you will not be allowed to modify your vote

11.5 Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to makwanabipin577@gmail.com with a copy marked to evoting@nsdl.co.in.

11.6 It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

11.7 The Remote E-voting period shall commence at 9.00 a.m. on Tuesday, September 25, 2018 and ends at 5.00 p.m. on Thursday, September 27, 2018. At the end of the Remote E-voting period, the Remote E-voting facility shall be blocked by NSDL forthwith. The Remote E-voting shall not be allowed after 5.00 p.m. on September 27, 2018.

11.8 A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories (in case of shares held in dematerialised form) as on the cut-off date i.e. Friday, September 21, 2018 only shall be entitled to avail the facility of Remote E-voting as well as voting in the Annual General meeting. A person who is not a member as on the cut-off date should treat this Notice for information purposes only.

11.9 The voting rights of the shareholders shall be reckoned in proportion to their shares in the total paid-up equity share capital of the Company as on cut-off date i.e. Friday, September 21, 2018.

11.10 In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders, available at the download section of www.evoting.nsdl.com or call on toll free no. 1800-222-990. In case of any queries/grievances connected with Remote E-voting, the members may contact Ms. Pallavi Mhatre, Assistant Manager, NSDL at the designated email IDs: evoting@nsdl.co.in or pallavid@nsdl.co.in (Telephone No. 022-24994545) or Mr. Meet J. Joshi, Company Secretary & Compliance Officer at the Registered Office of the Company at 166/169, Village Indrad, Kadi-Kalol Road, Dist: Mehsana – 382 715, Gujarat Phone: 02764-233007. E-mail: cs@aksharchemindia.com.

11.11 A person who becomes a member of the Company after dispatch of notice of Annual General Meeting and holding shares as on the cut-off date i.e. September 21, 2018, may obtain the User ID and password by sending a request at evoting@nsdl.co.in or cs@aksharchemindia.com or call on toll free no. 1800-222-990.

11.12 The Board of Directors of the Company has appointed Mr. Bipin L. Makwana, Practicing Company Secretary (Membership No. A15650) to scrutinise the voting at Annual General Meeting and Remote E-voting process in a fair and transparent manner.

11.13 The scrutiniser shall, immediately after the conclusion of voting at the Annual General Meeting, first count the votes cast at the Annual General Meeting and thereafter unblock the votes cast through Remote E-voting in the presence of atleast two witnesses not in the employment of the Company.

11.14 The Scrutiniser shall make, not later than 48 Hours of conclusion of the Annual General Meeting, a consolidated scrutiniser's report and submit the same to the Chairperson of Annual General Meeting or any other person authorized by Chairperson in writing who shall countersign the same and declare the results of the voting forthwith, which shall be displayed on the Notice Board of the Company at its Registered Office (as per details mentioned above). The results declared alongwith scrutiniser's report shall be placed on the Company's website www.aksharchemindia.com and on the website of NSDL immediately after the results are declared. The results shall also be immediately forwarded to the BSE Limited (BSE), Mumbai, National Stock Exchange of India Limited (NSE), Mumbai and Ahmedabad Stock Exchange Limited (ASE), Ahmedabad.

12. Corporate members intending to send their authorised representative(s) to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution together with the specimen signature(s) of the representative(s) authorised under the said Board Resolution to attend and vote on their behalf at the Meeting.

13. Attendance slip, proxy form and the route map of the venue of the Meeting are annexed hereto.

14. Members can send their queries, if any, to reach the Company's Registered Office atleast 10 days before the date of Annual General Meeting so that information can be made available at Annual General Meeting. The members are requested to bring their attendance slip at the meeting.

15. All documents referred to in the notice and the explanatory statement requiring the approval of the members at the Annual General Meeting and other statutory resisters shall be available for inspection by the members at the Registered Office of the Company during office hours on all working days between 11.00 a.m. to 1.00 p.m., on all working days of the Company from the date hereof up to the date of ensuing Annual General Meeting.

16. Members may also note that the Notice of the 29th Annual General Meeting and the Annual Report for 2017-18 will also be available on the Company's website www.aksharchemindia.com for their download. The physical copies of the aforesaid documents will also be available at the Registered Office of the Company during office hours on all working days between 11.00 a.m. to 1.00 p.m., except Sundays and holidays.

STATEMENT PURUSANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013

As required under section 102 (1) of the Companies Act, 2013, the following Statement set out all the material facts relating to the Special Business mentioned in Item No. 4 to 6 of the accompanying Notice.

Item No. 4

Mr. Jigar M. Patel (DIN: 05291605) was appointed as an Additional Director and Non-executive Independent Director of the Company with effect from December 11, 2017 by the Board of Directors. In terms of Section 161(1) of the Companies Act, 2013, Mr. Jigar M. Patel holds office upto the date of this Annual General Meeting but is eligible for the appointment as a Director. The Company has received a Notice from a Member in writing under Section 160 of the Act, proposing his candidature for the office of Independent Director, to be appointed as such under Section 149 of the Act.

The Company has received a declaration from Mr. Jigar Patel to the effect that he meets the criteria of independence as provided in the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

Accordingly, it is proposed to appoint Mr. Jigar Patel as Non-Executive Independent Director for a term of 5 (five) consecutive years with effect from December 11, 2017 upto December 10, 2022 pursuant to Section 149, and other applicable provisions of the Act and the Rules made thereunder. He will not be liable to retire by rotation.

Mr. Jigar Patel is graduated with LL.M. Honors in International Taxation from the prestigious NYU School of Law. He has rich experience working as an International Tax Attorney with PricewaterhouseCoopers at New York. He is currently the Executive Director of International Tax & Investment Consultants at Ahmedabad. He has addressed several public forums and participated in TV discussions. He was awarded 'Upcoming speaker 2016' by the All India Federation of Tax Practitioners.

In the opinion of the Board, Mr. Jigar Patel fulfills the conditions specified in the Act and the Rules thereunder and the Listing Regulations and is independent of the Management.

Accordingly, the Board recommends the passing of the Ordinary Resolution as set out in the Item no. 4 of the Notice for appointment of Mr. Jigar M. Patel as an Independent Director, not liable to retire by rotation.

A statement containing his profile is given as per annexure to the notice.

Except Mr. Jigar M. Patel, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No.4.

The Board of Directors recommends the resolution set out at item no 4 for approval of the members.

Item No. 5

Mr. Munjal M. Jaykrishna was reappointed as Joint Managing Director of the Company for a further period of 5 years with effect from March 24, 2014 at the 25th Annual General Meeting held on September 25, 2014. Considering his involvement in the business operations as well as corporate affairs of the Company and to focus on implementing growth strategies and expansion plan and based on the recommendations of the Nomination and Remuneration Committee, the Board of directors at their meeting held on February 14, 2018 has changed the designation of Mr. Munjal M. Jaykrishna from Joint Managing Director to Joint Managing Director & CEO with effect from February 14, 2018 for the remaining period of his tenure. The terms and conditions of his appointment including remuneration as approved by the members at the 25th Annual General Meeting remains the same.

Though members consent is not required for the above re-designation, however as a good corporate governance practice, the Board recommends the resolution set out in Item No. 5 of the notice for approval of the members.

None of the Directors, Key Managerial Personnel or their relatives except Mrs. Paru M. Jaykrishna, Chairperson & Managing Director of the Company and Mr. Gokul M. Jaykrishna, Director of the Company being relatives of Mr. Munjal M. Jaykrishna may be deemed to be interested or concerned in the resolution set out at Item No. 5 financially or otherwise, to the extent of their equity shareholding in the Company.

Item No. 6

In order to augment resources inter alia, for financing capital expenditure and / or for general corporate purposes, the Company may offer or invite subscription for secured and / or unsecured, bonds, Commercial Paper ("CP") or any other Debt securities in one or more series / tranches on private placement basis.

Pursuant to the provision of Section 42 and any other applicable provisions of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, a Company shall not make a private placement of its securities unless the proposed offer of securities or invitation to subscribe securities has been previously approved by the members of the Company by a Special Resolution for each offer or invitation. Further, the sub rule (2) of the said Rule 14 states that in case of an offer or invitation to subscribe for non-convertible debentures on private placement, the Company shall obtain previous approval of the members by means of special resolution only once in a year for all the offers or invitations for such debentures during the year.

Accordingly, consent of the members is sought for passing a Special Resolution as set out under this item no. 6 of the Notice. This resolution enables the Board of Directors of the Company / its duly authorised Committee to offer or invite subscription for debt securities, including but not limited to non-convertible debentures, commercial paper, bonds, etc., whether in rupee denominated or denominated in foreign currency, in one or more series or tranches aggregating up to Rs. 300 crores (Rupees Three Hundred Crores Only), as deemed fit, from time to time, during the period commencing from the date of passing of special resolution till completion of one year thereof or the date of next Annual General Meeting to be held in calendar year 2019, whichever is earlier within a period of one year within the overall Borrowing limits of the Company, as approved by the Members from time to time.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 6.

For and on behalf of Board of Directors

MRS. PARU M. JAYKRISHNA
Chairperson & Mg. Director
DIN : 00671721

Place : Indrad, Mehsana
Date : August 08, 2018

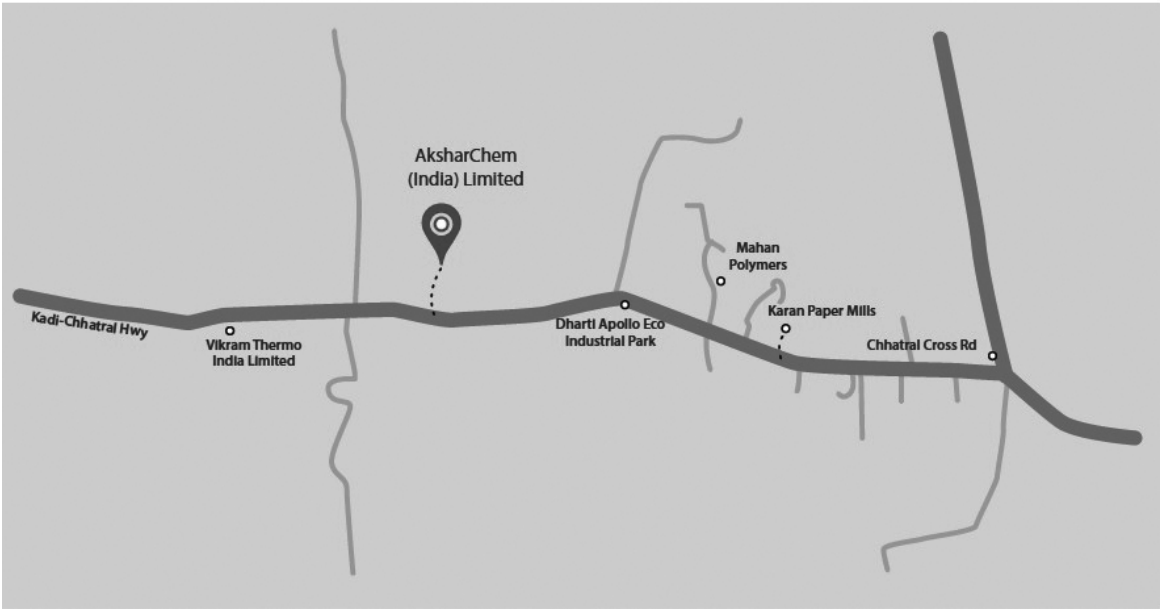
Registered Office :
166/169, Village Indrad,
Kadi – Kalol Road, Dist : Mehsana
Gujarat – 382 715 (India)
CIN : L24110GJ1989PLC012441
Phone : +91 2764 233007
Fax: +91 79 2764 233550
Website : www.aksharchemindia.com
Email id : cs@aksharchemindia.com

DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING

	Re-Appointment	**Appointment**
Name of the Director	Mr. Gokul M. Jaykrishna	Mr. Jigar M. Patel
DIN	00671652	05291605
Date of Birth	24.10.1968	23.04.1984
Date of Appointment/ Reappointment	09.10.2015	11.12.2017
Qualification	Major in Finance and Marketing from Lehigh University, Bethlehem (USA)	LL.M. Honors in International Taxation from the prestigious NYU School of Law.
Expertise in specific functional Area	He has the experience of working with Krieger Associates, New Jersey (USA) one of the largest currency option traders.	He has rich experience working as an International Tax Attorney with PricewaterhouseCoopers at New York. He is currently the Executive Director of International Tax & Investment Consultants at Ahmedabad.
Terms and Conditions of appointment / re-appointment	To be re-appointed as director liable to retire by rotation	To be appointed as Independent director not liable to retire by rotation
Public Ltd. Companies (in India) in which outside Directorships held	Asahi Songwon Colors Limited Echke Limited	Nil
Membership/Chairmanships of Committees of other Public Companies (includes only Audit Committee and Stakeholders Relationship Committee)	Nil	Nil
Shareholding in the Company	Nil	Nil
Relationship with other Directors/ KMPs	Son of Mrs. Paru M. Jaykrishna, Chairperson & Managing Director and brother of Mr. Munjal M. Jaykrishna, Joint Managing Director & CEO of the Company	None

AksharChem®

CHHATRAL CROSS ROAD TO AKSHARCHEM (INDIA) LIMITED
Route map to AGM



AksharChem®

AKSHARCHEM (INDIA) LIMITED

CIN: L24110GJ1989PLC012441

Registered Office: 166/169, Village Indrad, Kadi-Kalol Road, Dist: Mehsana – 382 715, Gujarat

Tel: (02764) 233007 to 10 Fax: (02764) 233550 Website: www.aksharchemindia.com e-mail ID: cs@aksharchemindia.com

ATTENDANCE SLIP

29TH ANNUAL GENERAL MEETING on Friday, 28th day of September, 2018 at 11.00 a. m. at the Registered Office of the Company at 166/169, Village Indrad, Kadi-Kalol Road, Dist: Mehsana – 382 715, Gujarat

Registered Folio No./DP/ Client ID No. : _____

No. of Shares held : _____

Name of the Member : _____

I/ We hereby record my/ our presence at the 29TH ANNUAL GENERAL MEETING of the Company at 166/169, Village Indrad, Kadi-Kalol Road, Dist: Mehsana – 382 715, Gujarat at 11:00 a.m. on 28th day of September, 2018.

_____ _____

Member's/ Proxy's Name in Block Letters Member's/Proxy's Signature

Note:

1. Member/Proxy holders are requested to bring this Attendance Slip to the Meeting and handover the same at the entrance duly signed.
2. If signed by Proxy, his/her name Member's/Proxy's Signature should be written here in BLOCK Letters.

AksharChem®

AKSHARCHEM (INDIA) LIMITED

CIN: L24110GJ1989PLC012441

Registered Office: 166/169, Village Indrad, Kadi-Kalol Road, Dist: Mehsana – 382 715, Gujarat

Tel: (02764) 233007 to 10 Fax: (02764) 233550 Website: www.aksharchemindia.com e-mail ID: cs@aksharchemindia.com

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Member(s)	:	
Registered address	:	
Email id	:	
Folio No./DP ID/Client Id	:	

I/We being a member of _____ shares of the above name company, hereby appoint:

1. Name : _____
   Address : _____
   Email id : _____ Signature : _____
   Or failing him/her:
2. Name : _____
   Address : _____
   Email id : _____ Signature : _____
   Or failing him/her:
3. Name : _____
   Address : _____
   Email id : _____ Signature : _____

P.T.O.

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 29TH ANNUAL GENERAL MEETING to be held on the Friday, 28th day of September, 2018 at 11.00 a.m. at the Registered office of the Company at 166/169, Village Indrad, Kadi-Kalol Road, Dist: Mehsana – 382 715, Gujarat and at any adjournment thereof in respect of the such resolutions as are indicated below:

Sr. No.	Particulars of Resolution	Optional	
		For	Against
		I/We assent to the resolution	I/We dissent to the resolution
	Ordinary Business		
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2018 and the Reports of the Board of Directors and Auditors thereon		
2.	To declare a final dividend on Equity Shares for the financial year 2017-18		
3.	To appoint a director in place of Mr. Gokul M. Jaykrishna (DIN: 00671652), liable to retire by rotation and being eligible, offers himself for re-appointment		
	Special Business		
4.	Appointment of Mr. Jigar M. Patel (DIN: 05291605) as Director of the company		
5.	Change in designation of Mr. Munjal M. Jaykrishna (DIN: 00671693) from Joint Managing Director to Joint Managing Director & CEO		
6.	Private Placement of Non-Convertible Debentures and/or other debt securities		

Signed this _____ day of _____ 2018

Please Affix Revenue Stamp

Signature of member(s) _____

Signature of proxy holder (s) _____

Note:

1. The Proxy form, in order to be effective, should be completed, duly signed and stamped and must be deposited at the Registered Office of the Company not less than 48 hours before the time of the aforesaid meeting.
2. A Proxy need not be a member of the Company.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights.
4. This is only optional. Please indicate your option by putting an "✓" in the appropriate column against the resolutions indicated. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.