

Ref: AKSHAR/SE/2023-24/2310/37

October 03, 2023

To,
Deputy General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 524598

To,
The General Manager (Listing)
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
NSE Trading Symbol: AKSHARCHEM

SUB: PROCEEDINGS OF 34TH ANNUAL GENERAL MEETING HELD ON SEPTEMBER 27, 2023

REF: REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of 34th Annual General Meeting of the members of the Company held on Wednesday, 27th day of September, 2023 at 12 Noon at the Registered office of the Company situated at “Akshar House”, Chhatral Kadi Road, Indrad, Mehsana – 382 715, Gujarat.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For, **AKSHARCHEM (INDIA) LIMITED**

Meet Joshi
Company Secretary

Encl: As above

PROCEEDINGS OF 34TH ANNUAL GENERAL MEETING OF EQUITY SHAREHOLDERS OF AKSHARCHEM (INDIA) LIMITED HELD ON WEDNESDAY, 27TH DAY OF SEPTEMBER, 2023 AT 12 NOON AT REGISTERED OFFICE OF THE COMPANY AT “AKSHAR HOUSE”, CHHATRAL KADI ROAD, INDRAD, MEHSANA – 382 715, GUJARAT.

The 34th Annual General Meeting was held on Wednesday, 27th day of September, 2023 at 12 Noon at the Registered office of the Company situated at “Akshar House”, Chhatral Kadi Road, Indrad, Mehsana – 382 715, Gujarat.

Mrs. Paru M. Jaykrishna took the Chair and welcomed all those present to the 34th Annual General Meeting of the Company and introduced the Directors of the Company present. Chairman of Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee was present.

After ascertaining that the requisite quorum for the meeting was present, the Chairperson called the meeting to an order.

The Chairperson announced that Register of Directors and Key Managerial Personnel (KMP) and their Shareholding maintained pursuant to Section 170 of the Companies Act, 2013 (the Act), the Register of Contracts in terms of Section 189 of the Act, the reports of Independent Auditors and the Secretarial Auditors for the financial year ended March 31, 2023 remained open and accessible for inspection during the continuance of the Meeting.

The Chairperson, Joint Managing Director & CEO have addressed the members, highlighting various aspects of the operations of the Company, performance for the year 2022-23 and its future plans.

With the permission of the Members, the Notice to the Members dated August 10, 2023 calling for 34th Annual General Meeting and Annual Report of the Company for the financial year ended 31st March 2023 were taken as read as the same were already circulated to the members. The Independent Auditors’ Report, the Secretarial Auditors’ Report (together with their annexures) were also taken as read in terms of Section 145 of the Companies Act, 2013, as they were not qualified and there was no adverse remark in it.

Thereafter the queries were invited on accounts and other matters and requested the members to confine their comments. Mr. Munjal M. Jaykrishna, Joint Managing Director & CEO and Mr. Hardik Shah, Chief Financial Officer of the Company responded to each of the questions raised by the members to their satisfaction.

Thereafter, the Company Secretary informed the members that as per the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meeting (SS2) issued by the Institute of Company Secretaries of India, the Company had provided remote e-Voting facility through platform of National Securities Depository Services Limited (NSDL) to the shareholders for exercising their voting rights in electronic form in respect of all the resolutions mentioned in the notice of the 34th Annual General Meeting. The remote e-voting commenced on 24th September, 2023 at 9.00 a.m and ended on 26th September, 2023 at 5.00 p.m.

The Company Secretary announced that those members who had not been able to cast their votes by remote e-voting, may avail the facility of voting through physical ballot papers provided at the Annual General Meeting.

Mr. Bipin L. Makwana, Practicing Company Secretary (Membership No.15650 and CP No. 5265), was appointed as Scrutinizer in connection with the poll. The following items of the business as per the notice of Annual General Meeting dated 10.08.2023 were carried out by the members at the meeting through remote e-voting and vote on poll through ballot papers during the AGM.

Ordinary Business

1. Adoption of the Audited Financial Statements of the Company for the year ended on March 31, 2023 and the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)
2. Declaration of Final Dividend on Equity Shares for the financial year 2022-23. (Ordinary Resolution)
3. Re-appointment of Mr. Munjal M. Jaykrishna (DIN: 00671693) as a Director of the Company who retires by rotation. (Ordinary Resolution)

Special Business

1. Ratification of Remuneration Payable to Cost Auditors. (Ordinary Resolution)
2. Private Placement of Non-Convertible Debentures and/or other debt securities. (Special Resolution)

After completion of the Annual General Meeting, the Company Secretary announced that final results of the voting (after consolidating the result of the remote e-voting and by Poll at the Annual General Meeting as required under the Companies Act, 2013 and Listing Regulations) would be submitted to Stock Exchanges and also be displayed on the Company's website.

There being no other business on the agenda, the meeting was concluded with a vote of thanks to the Chair.

For, Aksharchem (India) Limited

Place: Ahmedabad

Date: October 03, 2023

Meet Joshi
Company Secretary