

January 3, 2022

To,
BSE Limited
Department of Corporate Services – CRD,
PJ Towers, Dalal Street, Mumbai 400 001
Maharashtra, India
Scrip Code: 524598
Scrip ID: AKSCHEM

To
National Stock Exchange of India Limited
C-1 Block G,
Bandra Kurla Complex
Bandra (E), Mumbai – 40051
Maharashtra, India
Symbol: AKSHARCHEM

Dear Sir,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)

Ref: AksharChem (India) Limited (Scrip Code – 524598, Symbol: AKSHARCHEM) (“Company”)

Please find attached herewith the requisite disclosures under Regulation 29(2) - Intimation to Stock Exchanges in respect of Sale of Equity Shares by way of Buyback Offer of the Company by the Promoters and Promoters Group.

You are requested to kindly take the above documents on records and disseminate the same to the public.

Thanking you,

Yours faithfully,

Mrugesh Jaykrishna
Digitally signed by
Mrugesh Jaykrishna
Date: 2022.01.03
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Mrugesh Jaykrishna
(Trustee)
Mrugesh Jaykrishna Family Trust -2
(For and on behalf of Promoters and Promoters Group)

CC:

AksharChem (India) Limited
“Akshar House”, Chhatral - Kadi Road,
Indrad, Mahesana – 382715, Gujarat, India.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	AksharChem (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Mrugesh Jaykrishna Family Trust – 2 2. Munjal M. Jaykrishna Family Trust 3. Chelsea Marketing LLP 4. Skyjet Aviation Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and the National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights (Refer Annexure A)	51,43,217	62.70 ^{\$}	62.70 ^{\$}
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	51,43,217	62.70^{\$}	62.70^{\$}
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold- (Refer Annexure A)	1,06,680	1.32 [@]	1.32 [@]
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer	--	--	--
e) Total (a+b+c+/-d)	1,06,680	1.32[@]	1.32[@]
After the acquisition / sale, holding of:			
a) Shares carrying voting rights (Refer Annexure A)	50,36,537	62.70 [@]	62.70 [@]
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	50,36,537	62.70[@]	62.70[@]
Mode of acquisition / sale (e.g. open market / off-market / buy-back /public issue / rights issue / preferential allotment / inter-se transfer etc.)	Buy-back		

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 30, 2021
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 8,20,25,900/- (82,02,590 Equity Shares of Rs.10/- each)
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 8,03,30,990/- (80,33,099 Equity Shares of Rs.10/- each)
Total diluted share/ voting capital of the TC after the said sale	Rs. 8,03,30,990/- (80,33,099 Equity Shares of Rs.10/- each)

Mrugesh Jaykrishna

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Mrugesh Jaykrishna
(Trustee)
Mrugesh Jaykrishna Family Trust -2

Munjal Mrugesh Jaykrishna

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Munjal M. Jaykrishna
(Trustee)
Munjal M. Jaykrishna Family Trust

Paru Mrugesh Jaykrishna

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Paru M. Jaykrishna
Designated Partner
Chelsea Marketing LLP

Place: Indrad, Mehsana
Date: January 3, 2022

Encl: Annexure - A

Notes:-

(*) Total share capital/ voting capital has been taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\$) % based on pre-buyback offer total share capital and total diluted share capital of TC.

(@) % based on post-buyback offer total share capital and total diluted share capital of TC.

ANNEXURE - A

Sl. No.	Name of Promoters and Promoters Group	Shareholding prior to sale ^{\$}		Equity Shares sold [@]		Shareholding post sale [@]	
		No. of Shares	%	No. of Shares	%	No. of Shares	%
1.	Mrugesh Jaykrishna Family Trust – 2	31,88,819	38.88	66,146	0.82	31,22,673	38.87
2.	Munjal M. Jaykrishna Family Trust	16,30,361	19.88	33,829	0.42	15,96,532	19.87
3.	Chelsea Marketing LLP	3,23,837	3.95	6,705	0.08	3,17,132	3.95
4.	Skyjet Aviation Private Limited	200	0.00	-	-	200	0.00
	Total	51,43,217	62.70	1,06,680	1.32	50,36,537	62.70

Mrugesh Jaykrishna

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Munjal M. Jaykrishna
(Trustee)
Munjal M. Jaykrishna Family Trust

Paru Mrugesh Jaykrishna

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Mrugesh Jaykrishna
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Paru M. Jaykrishna
Designated Partner
Chelsea Marketing LLP

Place: Indrad, Mehsana
Date: January 3, 2022

Notes:-

(\$) % based on pre-buyback offer total share capital and total diluted share capital of TC.

(@) % based on post-buyback offer total share capital and total diluted share capital of TC.