

Ref: AKSHAR/SE/2020-21/2010/33

October 1, 2020

To,
Deputy General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 524598

To,
The General Manager (Listing)
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
NSE Trading Symbol: AKSHARCHEM

To
Secretary
Ahmedabad Stock Exchange Limited
Kamdhenu Complex
Opp. Sahajanand College,
Panjara Pole, Ambawadi
Ahmedabad - 380 015
Company Code: 6408

Sub: DISCLOSURE OF VOTING RESULTS OF 31ST ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SEPTEMBER 30, 2020 AND REPORT OF THE SCRUTINISER

Ref: REGULATION 44 (3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam

In terms of Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith the disclosures pertaining to the voting results of the 31st Annual General Meeting of the Company held on Wednesday, September 30, 2020 through VC / OAVM at 2.00 PM.

Consolidated report of the Scrutinizer is enclosed herewith.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For, **AKSHARCHEM (INDIA) LIMITED**


Meet Joshi
Company Secretary
Encl: As above

**AksharChem India Ltd.**

"Akshar House" Chhatral - Kadi Road, Indrad-382 715, Mehsana, India.
Tele: 91-2764 233 007-10 • Fax: 91-2764 233 550 • Email: admin@aksharchemindia.com



Annexure 1

Date of Annual General Meeting		September 30, 2020
Total Number of Shareholders as on the Record Date (September 23, 2020 - Cut- off date for e-voting)		15,479
No of shareholders present in the meeting either in Person or through Proxy:		
	In Person	In Proxy
Promoters and Promoter Group	-	-
Public	-	-
Total	-	-
No of shareholders attended the meeting through Video conferencing		
Promoters and Promoter Group	4	-
Public	40	-
Total	44	-

Agenda Wise

The mode of voting of all the resolutions was:

1. e-voting conducted between September 27, 2020 to September 29, 2020 at NSDL platform and
2. e-Voting conducted during the meeting and for fifteen minutes after conclusion of the meeting for those shareholders who had not participated through remote e-voting

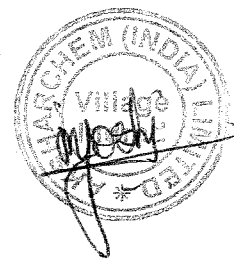


RESOLUTION WISE COMBINED RESULTS OF REMOTE E-VOTING AND VOTING CONDUCTED AT THE MEETING HELD THROUGH VC/OAVM

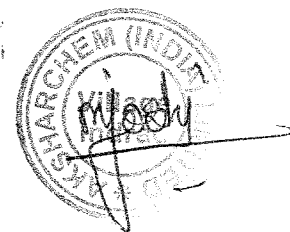
Resolution required: (Ordinary / Special)			Resolution No. 1 Ordinary Resolution					
			Adoption of the Audited Financial Statements of the Company for the year ended on March 31, 2020 and the Reports of the Board of Directors and Auditors thereon					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No of Votes-Against	% of votes in favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5143217	5143217	100.0000	5143217	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	5143217	5143217	100.0000	5143217	0	100.0000	0.0000
Public-Institutions	E-Voting	249438	127888	51.2705	127888	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	249438	127888	51.2705	127888	0	100.0000	0.0000
Public- Non Institutions	E-Voting	2809935	9254	0.3293	8844	410	95.5695	4.4305
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	2809935	9254	0.3293	8844	410	95.5695	4.4305
Total		8202590	5280359	64.3743	5279949	410	99.9922	0.0078
Whether Resolution is pass or not.								Yes



Resolution required: (Ordinary / Special)			Resolution No. 2 Ordinary Resolution					
			Confirmation of Payment of Interim Dividend as Final Dividend for Financial Year 2019-2020					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No of Votes-Against	% of votes in favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5143217	5143217	100.0000	5143217	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	5143217	5143217	100.0000	5143217	0	100.0000	0.0000
Public-Institutions	E-Voting	249438	127888	51.2705	127888	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	249438	127888	51.2705	127888	0	100.0000	0.0000
Public-Non Institutions	E-Voting	2809935	9254	0.3293	8837	417	95.4938	4.5062
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	2809935	9254	0.3293	8837	417	95.4938	4.5062
Total		8202590	5280359	64.3743	5279942	417	99.9921	0.0079
Whether Resolution is pass or not.								Yes



Resolution required: (Ordinary / Special)			Resolution No. 3 Ordinary Resolution					
			Re-appointment of Mrs. Paru M. Jaykrishna (DIN: 00671721) as a Director of the Company who retires by rotation					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No of Votes-Against	% of votes in favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5143217	5143217	100.0000	5143217	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	5143217	5143217	100.0000	5143217	0	100.0000	0.0000
Public-Institutions	E-Voting	249438	127888	51.2705	127888	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	249438	127888	51.2705	127888	0	100.0000	0.0000
Public-Non Institutions	E-Voting	2809935	9254	0.3293	8733	521	94.3700	5.6300
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	2809935	9254	0.3293	8733	521	94.3700	5.6300
Total		8202590	5280359	64.3743	5279838	521	99.9901	0.0099
Whether Resolution is pass or not.								Yes



Resolution required: (Ordinary / Special)			Resolution No. 4 Special Resolution					
			Private Placement of Non-Convertible Debentures and/or Other Debt Securities					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No of Votes-Against	% of votes in favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5143217	5143217	100.0000	5143217	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	5143217	5143217	100.0000	5143217	0	100.0000	0.0000
Public-Institutions	E-Voting	249438	127888	51.2705	127888	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	249438	127888	51.2705	127888	0	100.0000	0.0000
Public-Non Institutions	E-Voting	2809935	9254	0.3293	7258	1996	78.4309	21.5691
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	2809935	9254	0.3293	7258	1996	78.4309	21.5691
Total		8202590	5280359	64.3743	5278363	1996	99.9622	0.0378
Whether Resolution is pass or not.								Yes



Bipin L. Makwana

B.com, ACS

Company Secretary in Practice

94, Jaldhara 1, Opp. Bopal Gram Panchayat,

Bopal, Ahmedabad: 380058

Email: makwanabipin577@ymail.com, Mobile: +91 9898079983

REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairperson
31st Annual General Meeting of
Equity Shareholders of
AksharChem (India) Limited

Dear Madam,

I, Bipin L. Makwana, Company Secretary in practice, has been appointed as Scrutinizer by the Board of Directors of AksharChem (India) Limited, for the purpose of the scrutinizing process of voting through electronic means ("e-voting") on the resolution contained in the Notice Dated 14th August, 2020 ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020 and 20/2020 Dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively, issued by Ministry of Corporate Affairs ("MCA") hereinafter referred to as "MCA Circulars", Government of India convening 31st Annual General Meeting of its Equity Shareholders ("the Meeting"/ "AGM") through VC / OAVM. The AGM was convened on Wednesday, 30th September, 2020 at 2.00 p.m. through VC / OAVM and I submit my report as under:

The equity shareholders of the Company holding shares as on "cut off" date of 23rd September, 2020 were entitled to vote on the resolutions as contained in the Notice of 31st Annual General Meeting (AGM) of the Company.

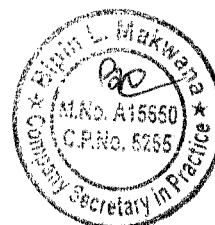
The Company had provided remote e-voting facility and facility of voting to the equity shareholders of the Company during the meeting held through VC / OAVM to exercise their right to vote by electronic means on the business specified in the Notice of 31st AGM and had engaged National Securities Depository Limited ("NSDL") for the purpose.

As per the Notice of 31st AGM dtd. 14th August, 2020, the voting through electronic means (remote e-voting) started on 27th September, 2020 (09.00 a.m.) and ended on 29th September, 2020 (05.00 p.m.) Further the Company had provided the facility of e voting to the members attending the meeting and who have not exercised their right to vote through remote e-voting.

The votes cast under e-voting facility were then unblocked after conclusion of the AGM in the presence of two witnesses who are not in the employment of the Company.

I have scrutinized and reviewed voting through electronic means based on the data downloaded from NSDL e voting system.

Based on the voting through the e-voting website (<https://www.evoting.nsdl.com>) of National Securities Depository Limited, the consolidated results of the e-voting are as under:-



1. Resolution No. 1:-

Adoption of the Audited Financial Statements for the financial year ended 31st March, 2020, the Reports of Directors and Auditors thereon. (Ordinary Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of member s voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Member s	No. of Votes
1	2	3	$4=(3/8)*100$	5	6	$7=(6/8)*100$	$8=(3+6)$	9	10
Remote E-voting/ E-voting during AGM	72	5279949	99.9922	4	410	0.0078	5280359	0	0
Total	72	5279949	99.9922	4	410	0.0078	5280359	00	00

2. Resolution No. 2 :-

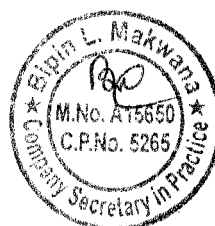
Confirmation of Payment of Interim Dividend as Final Dividend for Financial Year 2019-2020. (Ordinary Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of member s voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Member s	No. of Votes
1	2	3	$4=(3/8)*100$	5	6	$7=(6/8)*100$	$8=(3+6)$	9	10
Remote E-voting/ E-voting during AGM	72	5279942	99.9921	4	417	0.0079	5280359	0	0
Total	72	5279942	99.9921	4	417	0.0079	5280359	00	00

3. Resolution No. 3:-

Appointment of Mrs. Paru M. Jaykrishna- Director Retiring by rotation. (Ordinary Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of member s voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Member s	No. of Votes
1	2	3	$4=(3/8)*100$	5	6	$7=(6/8)*100$	$8=(3+6)$	9	10
Remote E-voting/ E-voting during AGM	70	5279838	99.9901	6	521	0.0099	5280359	0	0
Total	70	5279838	99.9901	6	521	0.0099	5280359	0	0



4. Resolution No. 4:-

Private Placement of Non-convertible Debentures and/or other Debt Securities. (Special Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of member s voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Member s	No. of Votes
1	2	3	4=(3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Remote E-voting/ E-voting during AGM	70	5278363	99.9622	6	1996	0.0378	5280359	0	0
Total	70	5278363	99.9622	6	1996	0.0378	5280359	00	00

5. List of equity shareholders who voted "FOR", "AGAINST" for each resolution is enclosed.
6. The electronic data and all other relevant records will be handed over to the Company Secretary, for preserving safely after the Chairperson considers, approves and sign the minutes of AGM.

Thanking you,
Yours faithfully,



Bipin L. Makwana
Bipin L. Makwana
Company Secretary in Practice
Membership No. 15650
C. P. No. 5265
UDIN: A015650B000820905

Place: Ahmedabad
Date: 30th September, 2020

Countersigned
For, AksharChem (India) Limited

Munjal M. Jaykrishna
Munjal M. Jaykrishna
Jt. Managing Director & CEO