

Ref: AKSHAR/SE/2018-19/1810/36

October 30, 2018

To,
Deputy General Manager
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 524598

To,
The General Manager (Listing)
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
Company Symbol: AKSHARCHEM

To
Secretary
Ahmedabad Stock Exchange Limited
Kamdhenu Complex
Opp. Sahajanand College,
Panjara Pole, Ambawadi
Ahmedabad - 380 015
Company Code : 6408

Sub: SUBMISSION OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

Ref: REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

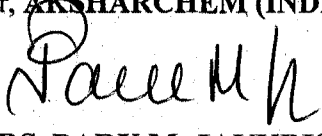
Dear Sir/Madam,

We are pleased to inform you that the Board of Directors in their meeting held on 30th October, 2018 has considered, approved and taken on record Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2018, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We enclose herewith a copy of the same for your records.

Thanking you,

Yours faithfully,
For, **AKSHARCHEM (INDIA) LIMITED**


MRS. PARU M. JAYKRISHNA
Chairperson and Mg. Director



Encl: As above

AksharChem India Ltd.

"Akshar House" Chhatral - Kadi Road, Indrad-382 715, Mehsana, India.
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AKSHARCHEM (INDIA) LIMITED

Regd. Office : 166/169, Village Indrad, Kadi-Kalol Road, Dist. Mehsana - 382 715, Gujarat, Tel: (02764) 233007 to 10 Fax: (02764) 233550

Website: www.aksharchemindia.com, E-mail: cs@aksharchemindia.com CIN: L24110GJ1989PLC012441

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2018 (Unaudited)	30/06/2018 (Unaudited)	30/09/2017 (Unaudited)	30/09/2018 (Unaudited)	30/09/2017 (Unaudited)	31/03/2018 (Audited)
I	Revenue from Operations	8,532.69	7,546.42	6,562.40	16,079.11	12,936.17	26,471.61
II	Other Income	(162.21)	306.19	399.74	143.98	464.00	706.40
III	Total Income (I+II)	8,370.48	7,852.61	6,962.14	16,223.09	13,400.17	27,178.01
IV	Expenses						
	a) Cost of materials consumed	4,965.05	4,770.69	3,164.33	9,735.74	6,333.02	14,058.32
	b) Purchase of Stock-in-Trade	172.72	379.86	486.93	552.58	647.44	1,543.48
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(342.37)	(265.82)	303.12	(608.19)	782.96	425.21
	d) Excise Duty	-	-	-	-	45.74	45.74
	e) Employee benefits expense	249.40	207.03	160.57	456.43	297.57	839.48
	f) Finance costs	22.88	24.38	44.74	47.26	114.60	148.87
	g) Depreciation and amortisation expenses	125.59	106.98	124.50	232.57	252.93	460.15
	h) Other expenses	1,926.19	1,608.48	1,330.63	3,534.67	2,516.02	5,400.21
	Total Expenses (IV)	7,119.46	6,831.60	5,614.82	13,951.06	10,990.28	22,921.46
V	Profit / (Loss) before exceptional items and tax (III-IV)	1,251.02	1,021.01	1,347.32	2,272.03	2,409.89	4,256.55
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	1,251.02	1,021.01	1,347.32	2,272.03	2,409.89	4,256.55
VIII	Tax Expenses:						
	1) Current Tax	374.99	249.03	327.47	624.02	684.48	1,138.31
	2) Deferred Tax	133.51	21.37	(5.47)	154.88	(17.48)	(37.17)
	3) Tax for Earlier Years (Net)	-	-	-	-	-	99.07
	Total tax expenses (VIII)	508.50	270.40	322.00	778.90	667.00	1,200.21
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	742.52	750.61	1,025.32	1,493.13	1,742.89	3,056.34
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) for the period from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	742.52	750.61	1,025.32	1,493.13	1,742.89	3,056.34
XIV	Other Comprehensive Income						
	a) Items that will not be reclassified to profit or loss	8.56	7.02	-	15.58	-	8.18
	b) Income tax relating to items that will not be reclassified to profit or loss	(3.00)	(2.45)	-	(5.45)	-	(2.83)
	c) Items that will be reclassified to profit or loss	(67.14)	(44.71)	(11.67)	(111.85)	(10.75)	-
	d) Income tax relating to items that will be reclassified to profit or loss	26.54	12.54	-	39.08	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	707.48	723.01	1,013.65	1,430.49	1,732.14	3,061.69
XVI	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	820.26	820.26	820.26	820.26	820.26	820.26
XVII	Other Equity excluding Revaluation Reserves						22,952.19
XVIII	Earnings per share						
	Basic	9.05	9.15	12.50	18.20	21.25	37.26
	Diluted	9.05	9.15	12.50	18.20	21.25	37.26



AKSHARCHEM (INDIA) LIMITED

Standalone Statement of Assets and Liabilities as at September 30, 2018

(Rs. in Lakhs)

Particulars	As at September 30, 2018 (Unaudited)	As at March 31, 2018 (Audited)
I. ASSETS		
1 Non-current Assets		
(a) Property, Plant and Equipment	10,053.32	8,603.04
(b) Capital Work-in-Progress	4,483.49	2,582.39
(c) Other Intangible Assets	6.76	10.87
(d) Intangible assets under development	17.62	15.16
(e) Financial Assets		
(i) Investments	3,316.61	3,155.90
(ii) Loans	18.00	23.11
(iii) Other Assets	202.48	153.62
(f) Other Non-current Assets	944.45	1,136.17
Total - Non-current Assets	19,042.73	15,680.26
2 Current Assets		
(a) Inventories	3,700.63	2,965.23
(b) Financial Assets		
(i) Investments	2,332.37	4,556.67
(ii) Trade Receivables	2,616.39	2,753.11
(iii) Cash and Cash Equivalents	161.16	393.19
(iv) Bank Balances other than Cash and Cash Equivalents	72.08	72.06
(v) Loans	7.42	6.73
(vi) Other Financial Assets	4.93	10.37
(c) Other Current Assets	3,084.97	3,484.27
Total - Current Assets	11,979.95	14,241.63
TOTAL - ASSETS	31,022.68	29,921.89
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	820.26	820.26
(b) Other Equity	24,036.54	22,952.19
Total - Equity	24,856.80	23,772.45
2 LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	1,283.42	1,162.18
(d) Other Non-current Liabilities	-	-
Total - Non-current Liabilities	1,283.42	1,162.18
Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	2,951.12	3,086.40
(ii) Other Financial Liability	47.08	47.06
(b) Other Current Liabilities	1,870.79	1,833.08
(c) Provisions	13.47	20.72
Total - Current Liabilities	4,882.46	4,987.26
TOTAL - EQUITY AND LIABILITIES	31,022.68	29,921.89



Notes:

1. The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on October 30, 2018.
2. The Statutory auditors of the company have carried out "Limited Review" of the financial results for the quarter and half year ended September 30, 2018 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The financial results for the quarter and half year ended September 30, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The Company operates in a single segment and in line with Ind AS - 108 "Operating Segments", the operation of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
5. Out of Issue Proceeds of Rs. 6903.99 lakhs from the Qualified Institutions Placement, Rs. 259.03 lakhs were utilised towards share issue expenses and Rs. 6304.51 lakhs has been utilised for the object stated in the offer document. Pending utilisation, balance proceeds of Rs. 340.45 lakhs have been invested in mutual funds.
6. Effective July 01, 2017, revenue from operations is presented net of taxes and duties, upon implementation of the Goods and Services Tax Act. Hence total income and total expenses for the six months ended on September 30, 2018 and September 30, 2017 are not comparable.
7. The figures for the previous year/periods have been regrouped/rearranged to make them comparable with current period figures.

Place: Indrad, Mehsana
Date: October 30, 2018



For and on behalf of Board of Directors
Akshar Chem (India) Limited

Paru Mh
Mrs. Paru M. Jaykrishna
Chairperson & Mg. Director