

Promoter and promoter Group /PAC joint disclosure under regulation 29(2)

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

To, The Manager (Listing Department) BSE Limited, 1 st Floor, New Trading Ring, P.J. Tower, Dalal Street, Fort Mumbai – 400 001. (BSE Scrip Code: 541303)	To, The Manager (Listing Department) National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, Maharashtra (NSE Scrip Code: Akshar)	To, Akshar Spintex Limited Revenue Survey No.102/2 Paiki, Plot No. - 2 Village: Haripar, Ranuja Road. Tal: Kalavad. Jamnagar– 361013, Gujarat, IN
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Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir,

In accordance with the provisions of regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, details of shareholding in respect of “Promoters & Promoter Group together with the persons acting in concert” as on 27th December, 2023 and 28th December, 2023 are jointly triggered under reg. 29(2) as enclosed Disclosure in the prescribed format.

Note: Please note that automatic separate disclosure of each transaction is already submitted to stock exchange on time. Further there is no control over the decision of two promoter group on one another. In absence of clear clarification in the matter that whether it needs to submit collective disclosures even though separate disclosure is already filed, we are herewith, for better compliance of law, submitting collective disclosures.

Further note that this collective/Joint disclosure is filed late in time for better compliance of law. Separate disclosure is already filed on time.

Kindly take on record the above information and acknowledge the receipt of the same.

Thanking You,

On behalf of all the Acquires/PAC/Promoter & promoter Group



HARIKRUSHNA SHAMJIBHAI CHAUHAN
Promoter

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PART – A DETAILS OF ACQUISITION/DISPOSAL

Name of the Target Company (TC)	AKSHAR SPINTEX LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1.Harikrushnabhai Samjibhai Chauhan 2.Rekhaben Harikrushnabhai Chauhan 3.Narmadaben Samjibhai Chauhan 4.White cott Fabrics (Piyankaben Chauhan Partner) 5.Amit V.Gadhiya 6. Pooja Gadhiya 7. Nayan Gadhiya 8.Kantaben Gadhiya 9. Harikrushna Chauhan HUF		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited& National Stock Exchange of India Limited		
Details of the Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :	Jointly		
a) Shares carrying voting rights	100006499 (Details Separately mention in Annexure-I)	39.99	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	N.A.
c) Voting rights (VR) otherwise than by shares	-	-	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	N.A.
e) Total (a+b+c+d)			N.A.
Details of	Jointly		

Disposal/Sale			
a) Shares carrying voting rights sold	6079684	2.43	-
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)			
After the disposal/sale, holding of:			
a) Shares carrying voting rights	93926815 (Separately Details as per Annexure -I)	37.57	
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		-	-
e) Total (a+b+c+d)	93926815 (Separately Details as per Annexure -I)	37.57	
Mode of sale/ disposal (e.g. open market /off-market /public issue / rights issue / preferential allotment / inter se transfer etc).	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		

Date of sale/disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable

Disposal of equity As on 27.12.2023 & 28.12.2023		
Name	27.12.2023	28.12.2023
Harikrushna Chauhan	601254	1000000
Rekhaben Chauhan	0	1000000
Whitecott		
Fabrics(Priyanka Chauhan	378930	0
Poojaben Gadhiya	0	999500
Haribhai HUF	0	1000000
Nayan Gadhiya	1100000	0
Total	2080184	3999500
Joint total		6079684
Percentage of Disposal		2.43

Equity share capital / total voting capital of the TC before the said sale/ disposal	249990000 Equity shares of Rs. 1/- each
Equity share capital/ total voting capital of the TC after the said sale/ disposal	249990000 Equity shares of Rs. 1/- each
Total diluted share/voting capital of the TC after the said Disposal	249990000 Equity shares of Rs. 1/- each

Promoters and promoter Groups disclosure under regulation 29 (2)

Annexure -I

Sr No	Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)	Before the Disposal		After the Disposal	
		No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
1	RekhabeHarikrushnabhai Chauhan	42147000	16.86	41147000	16.46
2	NarmadabenShamjibhai Chauhan	100	0	100	0.00
3	HarikrushnabhaiShamjibhai Chauhan	24759889	9.90	23158635	9.26
4	HarikrushnabhaiShamjibhai Chauhan (HUF	9900000	3.96	8900000	3.56
5	White Cott Fabric (Priyankaben Chauhan)	380510	0.15	1580	0.00
6	Amit Vallabhabhi Gadhiya	18201000	7.280691	18201000	7.28
7	Pooja Amit Gadhiya	2850000	1.140046	1850500	0.74
8	Nayan V. Gadhiya	1768000	0.707228	668000	0.27
9	Kantaben V. Gadhiya	0	0	0	0.00
	Total	100006499	39.99	93926815	37.57

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Shamjibhai

HARIKRUSHNA SHAMJIBHAI CHAUHAN

(On behalf of all the acquirers /PAC/ promoters & Promoter group)

Place: Rajkot

Date: 22.08.2024

NOTE:

- (*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.
(**) Shareholding of each entity shall be shown separately as well as collectively.