



Date: 13th November, 2025

**National Stock Exchange of
India Limited (NSE)**

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051

Symbol: AFIL

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Scrip Code: 544200

Subject: Outcome of Board Meeting held on November 13, 2025.

Dear Sir / Madam,

Pursuant to Regulations 30, 33, 51, 52 and 54 read with Schedule III and other applicable provisions of the SEBI Listing Regulations and related circulars, if any, we hereby inform the exchange that the Board of Directors ("Board") of the Company at its meeting held on November 13, 2025, basis recommendation of the Audit Committee has, *inter alia*, approved unaudited financial results of the Company for the quarter and half year ended September 30, 2025:

Accordingly, we are enclosing herewith the following:

- Unaudited financial results for the quarter and half year ended September 30, 2025 along with Limited Review Report of Statutory Auditors in accordance with Regulation 33 and 52 of the Listing Regulations;
- Statement of disclosures of line items pursuant to Regulation 52(4) of the SEBI Listing Regulations, 2015.
- Security Cover Certificate issued by the Statutory Auditors in accordance with Regulation 54 of the SEBI Listing Regulations, 2015 read with SEBI Master Circular, dated 16th May 2024.
- The disclosure of related party transactions for the half year ended September 30, 2025, in accordance with Regulation 23(9) of the Listing Regulations
- A statement indicating utilization of issue proceeds and no deviation or variation in use of issue proceeds of non-convertible securities of the Company, duly reviewed by the Audit Committee of the Company, in accordance with Regulation 52 (7 and 7A) of the Listing Regulations..

The Board Meeting commenced at 11.30 a.m. and concluded at 01.45 p.m.

We request you to take the aforesaid on records.

Thanking You,

Yours Truly,

For Akme Fintrade (India) Limited

Manoj Kumar Choubisa
Company Secretary and Compliance Officer
M. No.: A66176

Head Office :

Akme Business Center (ABC), 4-5, Subcity Centre, Savina Circle,
Opp. Krishi Upaz Mandi, Udaipur - 313001 Ph : 9594 377 377

Corporate Office :

D-4, Ground Floor, Neelkanth Business Park, Nathani Road,
Vidyavihar (W), Mumbai- 400086 (Maharashtra) Ph : 02244511585



VALAWAT & ASSOCIATES
CHARTERED ACCOUNTANTS

432-433 S.M. Lodha Complex
Shastri Circle , UDAIPUR - 313001
Phone: 0294-2414213/2413482
(M) 9414161934/ 9829044214
Mail: jj24163@gmail.com/valawat@yahoo.co.in

LIMITED REVIEW REPORT

To
The Board of Directors
Akme Fintrade (India) Limited
Akme Business Centre (ABC),
4-5 Subcity Centre Savina Circle,
Opp. Krishi Upaz Mandi Udaipur – 313002

We have reviewed the accompanying Statement of Un-Audited Financial Results of **Akme Fintrade (India) Limited** ("The Company") for the quarter and half year ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with stock exchange. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. This review is limited primarily to enquiries from company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

This statement which is the responsibility of the company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.



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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification and provisioning and other related matters.

For : Valawat & Associates
Chartered Accountants
ICAI Firm Reg. No.:003623C

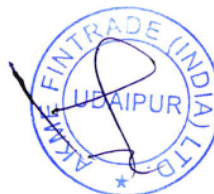
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by Jinendra Jain
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CA Jinendra Jain
Partner
Membership No. 072995
Place: Udaipur
Date: 13-11-2025
UDIN :- 25072995BMNAZK9681



Statement of Un-Audited Financial Results for the quarter and half year ended 30th September 2025

Sr.No.	Particulars	(INR in Lakhs)					
		Quarter Ended			Half year ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	Revenue From Operations						
(i)	Interest Income	3,416.09	3,061.08	2,359.19	6,477.17	4,278.86	9,857.86
(ii)	Other Operating Income	72.63	26.12	43.02	98.75	246.09	414.21
(iii)	Gain/ Loss on derecognized financial asset	-	104.96	-	104.96	10.19	-
I	Total Income	3,488.72	3,192.16	2,402.21	6,680.88	4,535.14	10,272.07
	Expenses						
(i)	Finance Cost	1,310.78	1,133.37	757.34	2,444.15	1,577.59	3,572.63
(ii)	Impairment of Financial Instruments (expected credit loss)	107.95	185.54	65.75	293.49	87.31	293.96
(iii)	Employee Benefits expenses	396.69	330.54	256.52	727.23	436.99	1,077.67
(iv)	Depreciation and amortization expenses	18.16	17.24	12.13	35.40	23.37	53.98
(v)	Other Expenses	251.15	314.78	300.76	565.93	489.57	985.21
II	TOTAL EXPENSES	2,084.73	1,981.47	1,392.50	4,066.20	2,614.83	5,983.45
III	Profit Before Tax (I-II)	1,403.99	1,210.69	1,009.71	2,614.68	1,920.31	4,288.62
IV	- Provision for Taxation						
	- Current Tax	337.29	290.86	234.53	628.15	324.97	903.37
	- Deferred Tax	62.39	-41.52	-39.18	20.87	-80.06	62.06
	Tax Expenses	399.68	249.34	195.35	649.02	244.91	965.43
V	Net Profit For the period (III-IV)	1,004.31	961.35	814.36	1,965.66	1,675.40	3,323.19
	- Other comprehensive Income net of tax						
	Re-measurements of the defined benefit plan (Net of Tax)	-	-	-	-	-	39.98
	- Item that will not be reclassified to profit & loss	-	-	-	-	-	-
	- Item that will be reclassified to profit & loss	-	-	-	-	-	-
	- Fair Value Gain on equity investments	6.15	-	-	6.15	-	-5.13
	- Income tax relating to item that cannot be reclassified to profit & loss account	-	-	-	-	-	-
VI	Total Other Comprehensive Income	6.15	-	-	6.15	-	34.85
VII	Total Comprehensive Income (V+VI)	1,010.46	961.35	814.36	1,971.81	1,675.40	3,358.04
	Earnings Per Share (of Rs. 10/- each)						
	Basic	0.24	0.23	1.79	0.46	4.51	8.28
	Diluted	0.24	0.23	1.79	0.46	4.51	8.28



Head Office :

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AFIL

AKME FINTRADE (INDIA) LTD.

CIN : U67120RJ1996PLC011509

RBI Reg. No. : 10.00092

Statement of Assets & Liabilities as at 30th September, 2025

		(INR in Lakhs)		
Particulars	As at	As at	As at	
	30.09.2025	30.09.2024	31.03.2025	
	(Unaudited)	(Unaudited)	(Audited)	
A	Assets			
1	Financial assets			
	Cash and cash equivalents	2,268.40	4,890.71	1,866.50
	Bank balances other than cash and cash equivalents	4,841.38	3,221.64	3,731.65
	Loans	65,969.61	45,644.26	56,491.26
	Investments	141.48	17.44	133.31
	Other financial assets	3,784.79	771.97	2,941.92
	Sub-total - Financial assets	77,005.66	54,546.02	65,164.64
2	Non-financial assets			
	Deferred tax assets (net)	162.22	283.34	183.10
	Property, plant and equipment	1,697.81	1,674.83	1,711.59
	Right of use asset	-	-	-
	Other intangible assets	230.10	130.02	210.48
	Other non-financial assets	370.93	150.66	266.63
	Sub-total - Non-financial assets	2,461.06	2,238.85	2,371.80
	Total – Assets	79,466.72	56,784.87	67,536.44
B	Liabilities and equity			
1	Financial liabilities			
	Trade payables	29.94	19.11	31.92
	Debt securities	7,624.88	-	-
	Borrowings (other than debt securities)	30,859.50	19,896.19	28,177.35
	Subordinated Liabilities	-	500.00	-
	Other financial liabilities	309.94	224.84	267.25
	Sub-total - Financial liabilities	38,824.26	20,640.14	28,476.52
2	Non-financial liabilities			
	Current tax liabilities (net)	278.04	289.99	677.85
	Provisions	107.14	129.46	105.29
	Other non-financial liabilities	64.80	29.45	56.10
	Sub-total - Non-financial liabilities	449.98	448.90	839.24
3	Equity			
	Equity share capital	4,267.50	4,267.50	4,267.50
	Other equity	35,924.98	31,428.33	33,953.18
	Sub-total – Equity	40,192.48	35,695.83	38,220.68
	Total - Liabilities and Equity	79,466.72	56,784.87	67,536.44



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9594 377 377

care@akmefintrade.com

www.akmefintrade.com



Statement of Cash Flows for the Half Year Ended 30th September, 2025

(INR in Lakhs)

Particulars	As at	As at	As at
	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Audited
A. Cash Flow from Operating Activities			
Profit before tax	2,614.68	1,920.31	4,288.62
Adjustments for:			
Depreciation and Amortisation Expenses	35.40	23.37	53.98
Provision for ECL	293.49	87.02	238.77
Bad debts Written-off	-	0.29	55.19
Interest on investment	-113.61	-145.81	-347.24
Profit on sale of fixed assets	-2.07	-	-0.68
Net Gain on change in fair value of shares	-	-	-
Gain / (Loss) on derecognised financial assets	-104.96	-	-
Provision for Gratuity (Actuarial Gain or Loss)	-	-	-
Operating cash flow before working capital changes	2,722.93	1,885.18	4,288.64
Changes in Working Capital:			
<i>Adjustments for (Increase) / Decrease in operating assets:</i>			
Loans	-9,666.84	-6,651.47	-17,705.13
Other non- financial assets	-104.30	-99.32	-215.28
Other financial assets	-842.88	615.43	-1,554.51
<i>Adjustments for Increase / (Decrease) in operating liabilities:</i>			
Trade Payables	-1.98	-5.95	6.85
Decrease/(Increase) in Current Tax Liabilities	-399.80	-141.38	246.48
Provisions	16.56	9.12	-13.42
Other financial liabilities	42.69	56.48	98.89
Other non-financial liabilities	8.70	-17.52	9.13
Cash Credit	13.14	-3,226.88	-1,968.78
Net cash (used in) operations	-8,211.78	-7,576.31	-16,807.13
Direct taxes paid (net)	-628.15	-324.97	-903.37
Net Cash from/ (used in) Operating Activities (A)	-8,839.93	-7,901.28	-17,710.50
B. Cash Flow from Investing Activities			
Investment in Fixed Deposits	-1,109.73	-3,043.51	-3,553.53
Purchase of Fixed Assets	-45.96	-68.15	-215.99
Sale of Fixed Assets	4.73	-	-
(Increase)/decrease in investment	-8.17	3.00	-112.87
Interest income on Investment	113.61	145.81	347.24
Net Cash from / (used in) Investing Activities (B)	-1,045.52	-2,962.85	-3,535.15



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AKME FINTRADE (INDIA) LTD.

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C. Cash Flow from Financing Activities			
Proceeds from issue of equity shares	-	1,100.00	1,100.00
Proceeds from securities premium (net off utilisation)	-	10,596.48	10,579.71
Money Received Against share warrant	-	-	865.80
Foreign Currency Monetary Gain/(Loss)	-	-	-
Issue of Debentures	-	-	-
Deposits	-	-	-
Other	6.15	0.08	28.09
Net Repayment of Borrowings during the period/year	-2,273.71	3,187.63	9,667.89
Net Cash from/(used in) Financing Activities (C)	-2,267.56	14,884.19	22,241.49
Net increase / (decrease) in Cash and Cash Equivalents (A) + (B) + (C)	-12,153.01	4,020.06	995.84
Cash and Cash Equivalents at the beginning of the period/ year	1,866.50	870.65	870.65
Cash and Cash Equivalents at the end of the period/ year	-10,286.51	4,890.71	1,866.49



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☎ 9594 377 377

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Notes:

1. The unaudited financial results for the quarter and half year ended 30th September, 2025 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, circulars, directions & guidelines issued by the Reserve Bank of India (RBI) and the other accounting principles generally accepted in India.
2. The financial results for the quarter and half year ended 30th September, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 13, 2025. The Statutory Auditor of the Company have carried out a limited review of the aforesaid results and issued unmodified report thereon.
3. The Company reports quarterly and half yearly results, pursuant to Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. The financial results are available on the website of the Company at www.akmefintrade.com, the website of BSE Limited ("BSE") at www.bseindia.com, and the website of National Stock Exchange of India Limited ("NSE") at www.nseindia.com.
4. The Company is primarily engaged in the business of financing in India and accordingly, there are no separate reportable segments as per Ind AS 108 "Operating Segments".
5. During the half year ended 30th September 2025, the Company has issued non-convertible debentures which were listed on the National Stock Exchange of India Limited pursuant to SEBI Master Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated 22 May 2024, in connection thereto, refer the disclosure on regulation 52(4) of Listing Regulations Separately filed with Stock Exchanges.
6. Pursuant to Regulation 54 of Listing Regulations, the listed secured non-convertible debentures issued by the Company are fully secured by way of hypothecation over the book debts/ receivables and/or by mortgage of company's Immovable Properties, to the extent as stated in the respective information memorandum/ key information document. Further, the company has maintained required security cover as stated in the respective information memorandum which is sufficient to discharge the principal and the interest amount at all the times for the secured non-convertible debt securities issued by the Company. The security cover certificate as per regulation 54(3) of Listing regulations read with SEBI Master circular dated August 13, 2025, is enclosed and has been separately filed with stock exchange.
7. Disclosure on Resolution Framework 1 and Framework 2 for COVID-19 related stress implemented in terms of RBI Circulars, RBI/2021-22/31DOR.STR.REC.11/21.04.048/2021-22 dated 5th May, 2021 and RBI/2020-21/16DOR.NO.BP. BC/3/21.04.048/2020-21 DATED August 06, 2020:

Type of borrower	(A) Exposure to accounts classified as Standard Consequent to implementation of resolution plan-Position as at the end of 31 st March, 2025	(B) Of (A), aggregate debt that slipped into NPA during the half-year	(C) Of (A) amount written off during the half-year	(D) Of (A) amount paid by the borrowers during the half-year#	(E) Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at the end of 30 th September, 2025
Personal Loans	-	-	-	-	-
Corporate Persons*	-	-	-	-	-
MSMEs	-	-	-	-	-
Others	6.42	-	-	0.76	5.48
Total	6.42	-	-	0.76	5.48

8. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received presidential assent in September 2020. The Code has been



published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/ interpretation have not yet been issued. The company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

9. Details of loans transferred during the quarter ended September, 2025 under the RBI Master Direction on Transfer of loan Exposures dated September 24, 2021 are given below:

- i. The Company has not transferred any non-performing assets (NPAs)
- ii. The Company has not acquired any loans in default through assignment.
- iii. The Company has not acquired any stressed loans.

10. Earnings per share for the quarter and half year ended September 30, 2025 and comparative period have not been annualized.

11. Figures of previous periods/ year have been regrouped/ reclassified, wherever necessary, to make them comparable with those current period/ year.

For Akme Fintrade (India) Limited



Nirmal Kumar Jain
(Managing Director)

CC: Catalyst Trusteeship Limited (Debenture Trustee)



AFIL

AKME FINTRADE (INDIA) LTD.

CIN : U67120RJ1996PLC011509

RBI Reg. No. : 10.00092

Akme Fintrade (India) Limited		
Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended for six months ended September 30, 2025		
Sr. No.	Particulars	Ratio
1.	Debt - equity ratio;	0.96 Times
2.	Debt service coverage ratio;	Not Applicable
3.	Interest service coverage ratio;	Not Applicable
4.	Outstanding redeemable preference shares (quantity and value);	Not Applicable
5.	Capital redemption reserve;	Not Applicable
6.	Debenture redemption reserve;	Not Applicable
7.	Net worth; (in lakhs)	40192.48
8.	Net profit after tax; (in lakhs)	1965.66
9.	Earnings per share:	
(a)	Basic	0.46
(b)	Diluted	0.46
10.	Current ratio;	Not Applicable
11.	Long term debt to working capital;	Not Applicable
12.	Bad debts to Account receivable ratio;	Not Applicable
13.	Current liability ratio;	Not Applicable
14.	Total debts to total assets;	0.48 Times
15.	Debtors' turnover;	Not Applicable
16.	Inventory turnover;	Not Applicable
17.	Operating margin percent;	Not Applicable
18.	Net profit margin percent	29.42%
19.	Sector specific equivalent ratios	
I.	CRAR (%)	51.68%
II.	Gross stage 3 (%)	2.96%
III.	Net stage 3 (%)	1.43%

Note:

1 Debt-equity ratio = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities) / Net worth.

2 Net worth = Equity Share Capital + Other Equity

3 The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are not applicable or required as per RBI guidelines.

4 Total debts to total assets = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities) / total assets.

5 Net profit margin = Net profit after tax / total income.



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AKME FINTRADE (INDIA) LTD.

CIN : U67120RJ1996PLC011509

RBI Reg. No. : 10.00092

Date: 13TH November, 2025

To,

National Stock Exchange of
India Limited (NSE)

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051

Subject: Disclosure under Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 54 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16th May 2024. please find enclosed herewith the Security Cover Certificate for the listed non-convertible debentures issued by the M/s. Valawat & Associates, Chartered Accountants, Statutory Auditors of the Company for the quarter and half year ended September 30, 2025. Kindly take the above information on record.

Thanking You,

Yours Truly,

For Akme Fintrade (India) Limited

Nirmal Kumar Jain
Managing Director
DIN No: 00240441



Cc: Catalyst Trusteeship Limited (Debenture Trustee)

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To

The Board of Directors

Akme Fintrade (India) Limited

Akme Business Centre (ABC),

4-5 Subcity Centre Savina Circle,

Opp. Krishi Upaz Mandi Udaipur – 313002

Independent Auditors' Certificate on the Statement of Security Cover and Compliance of Covenants for Listed Non-Convertible Debt Securities as at September 30, 2025 for submission to Debenture Trustee

1. This Certificate is issued in accordance with the terms of our Engagement letter.

We have reviewed the unaudited books of account as at **September 30, 2025** and other relevant records and documents maintained by Akme Fintrade (India) Limited (the "Company") for the purpose of certifying the accompanying "Statement of Security Cover and Compliance of Covenants for Listed Non-Convertible Debt Securities as at **September 30, 2025**" (hereinafter referred to as the "Statement") which has been prepared as per the requirement of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended for onward submission to **Catalyst Trusteeship Limited ("Debenture trustee")**.

Management's Responsibility

2. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and the maintenance of proper books of account and such other records as prescribed. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The management is also responsible for ensuring the Company complies with all the terms and conditions of the terms of offer documents /Disclosure documents/ Debenture Trust Deed of each of the debentures issued, rules and regulations applicable for the Non-Convertible debentures under the applicable laws.

Auditors' Responsibility

4. Our responsibility is to provide a limited assurance as to whether the particulars contained in the aforesaid Statement are in agreement with the Results and other relevant records and documents maintained by the Company as at **September 30, 2025**.
5. The Results referred to in paragraph 4 above, have been reviewed by us on which we issued an unmodified conclusion vide our report dated **November 13, 2025**.



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Mail: jj24163@gmail.com/valawat@yahoo.co.in

6. For the purpose of this certificate, we have planned and performed the following procedures to determine whether anything has come to our attention that causes us to believe that the Company has not maintained the required Security cover as per requirements of DTDs in relation to outstanding NCDs as at September 30, 2025/ for the quarter ended September 30, 2025

A) Traced all the amounts relating to assets and liabilities (as mentioned in the Statement) to the unaudited Financial Statements, financial information, books of accounts and other records of the Company as at September 30, 2025 and verified the arithmetical accuracy of the numbers in the statement; and

B) Verified the computation of Security cover as at September 30, 2025 prepared by the management.

Conclusion

7. On the basis of our review of the Results and other relevant records and documents and according to the information and explanations provided to us by the management of the Company, nothing has come to our attention that causes us to believe that the particulars furnished by the Company in the said Statement, are not in agreement with the Results and other relevant records and documents maintained by the Company as at September 30, 2025.

Restriction on Use

8. This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of onward submission to the Debenture Trustee as per the Notification and should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For : Valawat & Associates
Chartered Accountants
ICAI Firm Reg. No.:003623C

Jinendra Jain
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by Jinendra Jain
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CA Jinendra Jain
Partner
Membership No. 072995
Place: Udaipur
Date: 13-11-2025
UDIN :- 25072995BMNAZL2052

Branch Office: 701 – Lakschandi Heights Gokuldharm, Goregaon (East) MUMBAI 400063
Phone: (M) 9950835928/ 8879520877
Mail: valawatpriyansh1@gmail.com



VALAWAT & ASSOCIATES
CHARTERED ACCOUNTANTS

432-433 S.M. Lodha Complex
Shastri Circle , UDAIPUR - 313001
Phone: 0294-2414213/2413482
(M) 9414161934/ 9829044214
Mail: jj24163@gmail.com/valawat@yahoo.co.in

Sr. No.	ISIN	Type of Charge	Secured/Unsecured	Outstanding debentures as at 30 September, 2025	Name of Trustee Company
1	INE916Y07032	Exclusive	Secured	50.00	Catalyst Trusteeship Limited
2	INE916Y07040	Exclusive	Secured	30.00	Catalyst Trusteeship Limited
	Total			80.00	

ISIN wise details of listed secured non – convertible debt securities ('NCD') outstanding as at 30 September, 2025

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Branch Office: 701 – Lakschandi Heights Gokuldham , Goregaon (East) MUMBAI 400063
Phone: (M) 9950835928/ 8879520877
Mail: valawatpriyansh1@gmail.com

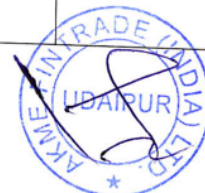
Statement certifying the security cover in respect of Secured non-convertible Debentures as at September 30, 2025

We hereby confirm that Akme Fintrade India Limited ("The Company") having its registered office at ABC, 4-5 Subcity Center, Savina circle, Udaipur, Rajasthan-313002 has a security cover of more than 120% of outstanding amount of listed Secured Non-Convertible Debentures amounting to INR 5,000 lakhs and 110% of outstanding amount of Listed Secured Non-Convertible Debentures amounting to INR 3,000 Lakhs. The Company has complied with all the covenants in respect of Listed Outstanding Secured Non-Convertible Debentures as on September 30, 2025, amounting to INR 8,000 Lakhs.

Working of security cover (for Secured Debentures) as per SEBI Circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May19, 2022.

The Company has complied with all the financial covenants mentioned in the transaction document:

Sr. No.	Covenants	As on September 30,2025
1.	Minimum capital ratio of Tier I Capital and Tier II Capital to aggregate risk weighted assets on-balance sheet and of risk adjusted value of off-balance sheet items shall not be less than 25% (Twenty-Five Point Zero percent) or as per the regulatory minimum prescribed by the Reserve Bank of India under the NBFC Master Directions, whichever is higher.	Complied with.
2.	Maximum permissible ratio of Total Debt to Tangible Net worth shall be 2.5 times.	Complied with.
3.	Own AUM (On Book) to Managed AUM (On plus Off Book) shall be minimum 80%.	Complied with.
4.	Gross Non-Performing Loans Ratio not to exceed 5% (Seven Percent).	Complied with.
5.	Net Non-Performing Loans Ratio not to exceed 3% (Five Percent).	Complied with.
6.	Maximum permissible ratio of sum of PAR>90 and write-off (on the issuers entire portfolio including receivables sold or discounted on non-recourse basis) to Tangible Net Worth shall be 20%. Write-offs will be considered for trailing 12 months.	Complied with.
7.	Cumulative mismatches in ALM (as per the Statement of Structural Liquidity submitted to RBI on periodic basis) should be positive for all buckets up to 1 year of ALM statement after incorporating all the contractual liabilities of the Issuer (Considering the put option dates or coupon reset dates of transaction without a benchmark, without a floor and without a cap as maturity date). The unutilized bank sanctioned and drawable lines if any, shall not be taken into account for testing of cumulative mismatch.	Complied with.
8.	Minimum Cash & Cash Equivalent (unencumbered) to cover 2 Month's Liability.	Complied with.
9.	Minimum Tangible Net worth to be maintained at Rs 300 Crs.	Complied with.
10.	Issuer shall maintain a minimum Assets Under Management (AUM) of Rs 500 Crore at all times during the tenure of the Debentures.	Complied with.
11.	Issuer shall maintain current quarter collection efficiency of over 85% throughout the tenure of the Debentures.	Complied with.
12.	The Issuer shall maintain profitability on a quarterly basis, i.e., shall report positive Profit After Tax (PAT) in previous 4 (four) consecutive quarters put together and each quarterly financial result during the tenure of the Debentures.	Complied with.
13.	Issuer to ensure that exposure to any single state does not exceed 70% of total AUM during the tenure of the Debentures	Complied with.
14.	maintain a minimum rating of at least "BBB+" (pronounced as "Triple B plus") in respect of the Debentures	Complied with.



Column A	Column B	Column C ⁱ	Column D ⁱⁱ	Column E ⁱⁱⁱ	Column F ^{iv}	Column G ^v	Column H ^{vi}	Column I ^{vii}	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ^{viii}	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)			
	Book Value	Book Value	Yes/ No	Book Value	Book Value									
ASSETS														
Property, Plant and Equipment							1697.81		1697.81					
Capital Work-in-Progress							-		0					
Right of Use Assets							-		0					
Goodwill							-		0					
Intangible Assets							230.10		230.1					
Intangible Assets under Development							-		0					
Investments							141.48		141.48					

Loans		9407.28	-	-	-	-	56562.33	-	65969.61	-	9407.28	-	9407.08
Inventories			-	-	-	-		-	0	-		-	
Trade Receivables			-	-	-	-		-	0	-		-	
Cash and Cash Equivalents			-	-	-	-	2268.38	-	2268.38	-		-	
Bank Balances other than Cash and Cash Equivalents			-	-	-	-	4841.38	-	4841.38	-		-	
Others			-	-	-	-	4317.95	-	4317.95	-		-	
Total		9407.28	-	-	-	-	70059.44	-	79466.72	0	9407.28	-	9407.28
LIABILITIES													
Debt securities to which this certificate pertains		7624.88	-	-	-	-		-	7624.88	-		-	
Other debt sharing pari-passu charge with above debt			-	-	-	-		-		-		-	
Other Debt (Commercial Papers)			-	-	-	-		-		-		-	
Subordinated debt		<i>not to be filled</i>	-	-	-	-		-		-		-	
Borrowings			-	-	-	-	30859.50	-	30859.50	-		-	
Bank			-	-	-	-		-		-		-	
Debt Securities			-	-	-	-	0	-		-		-	
Others			-	-	-	-		-		-		-	
Trade payables			-	-	-	-	29.94	-	29.94	-		-	

Lease Liabilities													
Provisions						107.14		107.14					
Others						40845.26		40845.26					
Total		7624.88				71841.84		79466.72					
Cover on Book Value		123%											
Cover on Market Value ^{ix}													
		Exclusive Security Cover Ratio											
						Pari-Passu Security Cover Ratio							

Jinendra Jain

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Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Sr. No.	Details of the		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to in case any financial indebtedness is incurred												
	Name	PAN	Name	PAN								Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Details of other indebtedness	Cost	Tenure	Details of the loans, inter-corporate deposits, advances or						Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
																			Nature (loan/advance/intercorporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured				
1	Akme Fintrade India Ltd		Nirmal Kumar Jain		Managing Director	Remuneration		NA			60.00															
2	Akme Fintrade India Ltd		Manju Devi Jain		Wife of Managing Director	Remuneration		NA			30.00															
3	Akme Fintrade India Ltd		Jenisha Jain		Daughter of Managing Director	Remuneration		NA			9.60															
4	Akme Fintrade India Ltd		Jinit Jain		Son-in-Law on Managing Director	Remuneration		NA			6.00															
5	Akme Fintrade India Ltd		Rajendra Chittora		Executive Director	Remuneration		NA			5.58															
6	Akme Fintrade India Ltd		Rajni Gehlot		Chief Finance Officer	Remuneration		NA			7.44															
7	Akme Fintrade India Ltd		Akash Jain		Chief Executive Officer	Remuneration		NA			15.00															
8	Akme Fintrade India Ltd		Manoj Choubisa		Company Secretary	Remuneration		NA			3.36															
9	Akme Fintrade India Ltd		Antima Kataria		Independent Director	Any other transaction	Sitting Fee	NA			0.60															
10	Akme Fintrade India Ltd		Sanjay Dattaray Tatke		Independent Director	Any other transaction	Sitting Fee	NA			0.40															
11	Akme Fintrade India Ltd		Nishant Sharma		Independent Director	Any other transaction	Sitting Fee	NA			0.58															
12	Akme Fintrade India Ltd		Vimal Bolia		Independent Director	Any other transaction	Sitting Fee	NA			0.43															
13	Akme Fintrade India Ltd		Nilam Tater		Independent Director	Any other transaction	Sitting Fee	NA			0.29															
14	Akme Fintrade India Ltd		Nisha Jain		Daughter-in-Law of Executive Director	Any other transaction	Consultancy	NA			5.64															
15	Akme Fintrade India Ltd		Akme Build Estate Limited		Promoter Group	Interest received		NA			5.10															
16	Akme Fintrade India Ltd		Akme Build Estate Limited		Promoter Group	Loan		NA			62.52															

Total value of transaction during the reporting period





AFIL

AKME FINTRADE (INDIA) LTD.

CIN : U67120RJ1996PLC011509

RBI Reg. No. : 10.00092

Date: 13TH November, 2025

To,
National Stock Exchange of
India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051

Subject: Intimation under regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') for the quarter and half year ended 30th September, 2025

Dear Sir / Madam,

Pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations™) read with Master circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated 21st May, 2024, a statement indicating the utilization of issue proceeds of non-convertible securities is enclosed as **Annexure A**.

Further, in terms of Regulation 52(7A) of the SEBI Listing Regulations, 2015 read with Master circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated 21st May, 2024, a statement confirming NIL deviation or variation, in the format prescribed, in the use of proceeds of issue of listed non-convertible securities, from the objects stated in the offer document, is enclosed as **Annexure B**.

Thanking You,

Yours Truly,

For Akme Fintrade (India) Limited


Nirma Kumar Jain
Managing Director



Cc: Catalyst Trusteeship Limited (Debenture Trustee)

Head Office :

Akme Business Center (ABC), 4-5, Subcity Centre, Savina Circle,
Opp. Krishi Upaz Mandi, Udaipur - 313001 Ph : 9594 377 377

Corporate Office :

D-4, Ground Floor, Neelkanth Business Park, Nathani Road,
Vidyavihar (W), Mumbai- 400086 (Maharashtra) Ph : 02244511585

9594 377 377

care@akmefintrade.com

www.akmefintrade.com

Annexure A: Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If (8) is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Akme Fintrade (India) Limited	INE916Y07032	Private Placement	Secured	22/08/2025	50,00,00,000	50,00,00,000	No	-	-
Akme Fintrade (India) Limited	INE916Y07040	Private Placement	Secured	15/09/2025	30,00,00,000	30,00,00,000	No	-	-

Annexure B: Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Akme Fintrade (India) Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Debentures
Date of raising funds	From July 01, 2025 to September 30, 2025
Amount raised	Rs. 80 crore
Report filed for quarter ended	September 30, 2025
Is there a deviation/ variation in use of funds raised?	NA
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA	NA	NIL	NIL	NIL	NIL	NA

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.





Name of signatory: Nirmal Kumar Jain

Designation: Managing Director

