



Date: 07th February, 2025

National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051
Symbol: AFIL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 544200

Subject: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform that the Board of Directors of the Company at its meeting held today i.e. February 07, 2025, inter-alia, has considered and approved the following:

1. Unaudited Financial Results along with the Limited Review Report thereon of the Company for the Quarter/Nine Months ended 31st December, 2024

Unaudited Financial Statements (Standalone) of the Company for the Quarter/Nine Months ended 31st December, 2024 prepared in terms of Regulation 33 of the Listing Regulations together with Limited Review Reports of the Statutory Auditors of the Company are enclosed herewith.

Press Release on the said unaudited financial results is enclosed herewith.

2. Sub-division / split of each equity share of face value of ₹ 10/- (Rupees Ten Only) each, fully paid-up, into 10 (Ten) equity shares of face value of ₹ 1 (Rupee One Only) each, fully paid-up, by alteration of Capital Clause of Memorandum of Association of the Company, subject to the approval of Members of the Company. The Record Date for sub-division / split of existing equity shares will be intimated in due course.

The requisite details pursuant to Regulation 30 - Part A of Schedule III of LODR Regulations read with SEBI Circular are enclosed as **Annexure – I**.

3. Pursuant to the approval of shareholders of the Company at their Extra –ordinary general Meeting held on January 06, 2025 by means of passing a Special Resolution and pursuant to in-principle approval obtained from the Stock Exchanges i.e. BSE Limited vide its letter dated January 27, 2025 and National Stock Exchange of India Limited vide its letter dated January 24, 2025 and upon receipt of an amount aggregating to Rs. 3,10,80,000 (Rupees Three Crore Ten Lakh Eighty Thousand only), being 25% of the issue price per Warrant as upfront payment (“Warrant Subscription Price”), the Board of Directors of the Company has allotted 11,20,000 (Eleven Lakh Twenty Thousand

AKME FINTRADE INDIA LTD

Registered Office:
ABC, 4-5 Subcity Center, Savina Circle,
Udaipur 313002, Rajasthan.

Corporate Office:
Tulsi Chambers, Office No. 501,
5th Floor, Teen Petrol Pump,
Thane (West) 400602, Maharashtra



only) fully convertible Warrants ('Warrants'), carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant, to persons / entities (Allottees) mentioned in **Annexure-II** belonging to 'Non-Promoter Category' at an issue price of Rs. 111/- per Warrant on preferential basis.

Further, each Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of the Company having face value of Rs. 10/- (Rupees Ten) each within 18 months from the date of allotment of Warrants in one or more tranches, in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs. 83.25/- (Rupees Eighty-three Point Two Five) per Warrant, being 75% of the issue price per Warrant from the Allottees pursuant to exercise of conversion option against each such Warrant.

Since the Company has allotted Warrants, presently there is no change in its paid-up equity share capital.

4. Considered and approved the alteration in Capital Clause of Memorandum of Association of the Company, subject to approval of shareholders' of the Company.
5. Approved the Draft Notice of Postal Ballot incorporating the proposed resolution(s) along with explanatory statement.
6. Appointment of M/s. Ronak Jhuthawat & Co., Practicing Company Secretaries as the scrutinizer for Postal Ballot.

Kindly take the same on record.

The Meeting of Board of Directors commenced at 04.00 P.M. and concluded at 04.45 P.M.

Thanking You,

Yours Truly,

For Akme Fintrade (India) Limited

Manoj Kumar Choubisa
Company Secretary and Compliance Officer
M. No.: A66176

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VALAWAT & ASSOCIATES
CHARTERED ACCOUNTANTS

432-433 S.M. Lodha Complex
Shastry Circle , UDAIPUR - 313001
Phone: 0294-2414213/2413482
(M) 9414161934/ 9829044214
Mail: jj24163@gmail.com/valawat@yahoo.co.in

LIMITED REVIEW REPORT

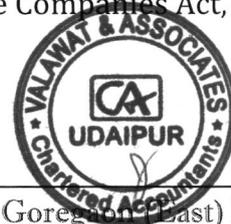
To
The Board of Directors
Akme Fintrade India Limited
Akme Business Centre (ABC), 4-5 Subcity Centre Savin Circle,
Opp. Krishi Upaz Mandi Udaipur – 313002

We have reviewed the accompanying Statement of Un-Audited Financial Results of **Akme Fintrade India Limited** ("The Company") for the quarter ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with stock exchange. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. This review is limited primarily to enquiries from company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

This statement which is the responsibility of the company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with



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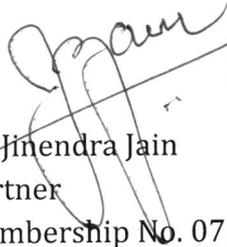
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Shastri Circle , UDAIPUR - 313001
Phone: 0294-2414213/2413482
(M) 9414161934/ 9829044214
Mail: jj24163@gmail.com/valawat@yahoo.co.in

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the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For : Valawat & Associates
Chartered Accountants
FRN : 003623C


CA Jinendra Jain
Partner
Membership No. 072995
Place: Udaipur
Date : 07.02.2025
UDIN : 25072995BMNATQ2831



CIN : U67120RJ1996PLC011509

RBI Reg. No.: 10.00092

**AFIL**

Akme Fintrade (India) Ltd.

Aasaan Loans

Urmali ki aur pehla kadam

Statement of standalone unaudited financial results (statement of profit & loss) for the quarter and nine months ended 31 December 2024

(₹ in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1 Income						
Interest income	2695.34	2359.18	1890.87	6974.20	5077.23	6,965.56
Fees and commission Income	95.93	40.28	67.77	306.59	140.73	186.64
Gain / (Loss) on derecognised financial assets	0.00	0.00	-3.41	10.19	-3.41	-3.41
Other operating Income	16.04	2.75	32.33	51.48	125.94	132.74
Total revenue from operations	2,807.30	2402.21	1,987.56	7,342.45	5,340.49	7,281.53
Other income	2.37	0.00	4.13	2.37	4.18	68.59
Total income	2,809.67	2402.21	1,991.69	7,344.82	5,344.67	7,350.12
2 Expenses						
Finance Cost	877.75	757.34	759.84	2455.34	2,063.86	2,828.10
Impairment on financial instruments	69.43	65.75	285.29	156.73	547.69	570.03
Employee benefits expense	375.84	256.52	162.77	812.84	565.79	739.69
Depreciation and amortisation expense	14.68	12.13	12.08	38.05	38.82	50.79
Other expenses	283.69	300.77	153.74	773.26	612.36	785.88
Total Expenses	1,621.39	1392.50	1,373.71	4,236.22	3,828.51	4,974.49
3 Profit before tax (1-2)	1,188.28	1009.71	617.98	3,108.59	1,516.16	2,375.63
4 Tax expense						
Current tax	313.20	191.73	169.99	595.36	403.52	648.00
Deferred tax	-18.19	3.63	-112.03	-55.44	-112.03	-125.28
Tax credit pertaining to earlier year						
Total tax expense	295.01	195.35	57.96	539.92	291.49	522.71
5 Profit after tax (3-4)	893.27	814.36	560.02	2,568.67	1,224.67	1,852.92
6 Other comprehensive income, net of tax						
(a) Items that will not be reclassified to profit or loss	0.00	0.00	-1.52	0.00	-1.52	-0.08
(b) Items that will be reclassified to profit or loss						
Total other comprehensive income, net of tax	0.00	0.00	-1.52	0.00	-1.52	-0.08
7 Total comprehensive income (5+6)	893.27	814.36	558.49	2,568.67	1,223.15	1,852.84
8 Paid-up equity share capital (Face value of ₹ 10)	4267.50	4267.50	3,167.50	4267.50	3,167.50	3,167.50
9 Other equity						
10 Basic & diluted earning per share (₹) (Not annualised)	2.03	1.79	1.40	6.54	3.87	5.85

PLACE: UDAIPUR
DATE: 07-02-2025

For and Behalf of the Board of Directors



Nirral Kumar Jain
(Managing Director)
DIN: 00240441

**AKME FINTRADE INDIA LTD.**

Registered Office :
ABC, 4-5 Subcity Centre, Savina Circle,
Udaipur - 313003. Rajasthan
Ph : 9594 377 377

Corporate Office :
Shop No. 4, Ground Floor,
Neeklanth Business Park,
Nathani Road, Vidyavihar (W), Mumbai - 400086.
Ph : 022-44511585

 9594 377 377

 care@akmefintrade.com

 www.akmefintrade.com

**AFIL**

Akme Fintrade (India) Ltd.

Aasaan Loans

Unnati ki aur pehla kadam

Notes to the financial results:-

1. The financial result have been prepared in the format specified in division III of Schedule III of Companies Act, 2013 and in accordance with requirement of Regulation 33 of SEBI (Listing obligation and Disclosure Requirement) Regulation , 2015, as amended and in accordance with the applicable Indian accounting standards.
2. The above financial result have been reviewed by the audit committee and upon their recommendation, approved by the Board of Director at their meeting held on February 07, 2025 and subject to limited review by the statutory auditors of the company.
3. Company has developed and adopted ECL model as per IND- AS 109 “ Financial Instrument “ which has resulted excess provision as compare to the extent prudential and IRAC norms prescribed by RBI, AS a prudence and adopting a conservative approach such excess provision has been continued in Balance sheet
4. The figures for the quarter ended December 31, 2024 represent balancing figures between the unaudited figures for the Quarter ended September 30, 2024 and year to date figures up to December 31, 2024 which were subject to limited review by statutory auditors.
5. In assessing the recoverability of loans, the Company has considered internal and external sources of information, up to the date of approval of these financial results. The Company has considered the current indicators of future economic conditions and has developed estimates and applied management overlays for the purpose of determination of the provision of impairment of financial assets
6. Based on the guiding principles given in Ind AS 108 “Operating Segments” prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, the company is mainly engaged in the business of financing activities. As the Company’s business fall within a single primary business segment, there is no separate reportable segment in accordance with Ind AS 108 on “Operating Segments” The figure for the previous period/year have been regrouped/ reclassified wherever necessary to confirm to the current period’s/year’s presentation.
7. The result for the quarter ended December 31, 2024 are available on the NSE Ltd website www.nseindia.com , BSE Ltd website www.bseindia.com and the company’s website <https://aasaanloans.com/> .
8. The Company invoked resolution plans to relieve COVID-19 pandemic related stress to eligible borrowers. The resolution plans were based on the parameters laid down in the resolution policy approved by the Board of Directors of the Company and in accordance with the guidelines issued by the RBI on August 06, 2020 and May 05, 2021.

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Nathani Road, Vidyavihar (W), Mumbai - 400086.
Ph : 022-44511585

PRESS RELEASE: FINANCIAL RESULTS

Akme Fintrade (India) Ltd Finance reports strong growth in Q3 FY25

- ▶ Reports revenue from operations of INR 2,809.68 Lakhs in Q3 FY 25 compared to INR 1,991.69 Lakhs in Q3 FY 24 registering a growth of 41.07% Y-o-Y
- ▶ Reports PBT of INR 1188.29 Lakhs in Q3 FY25 compared to a PBT of INR **617.98 Lakhs** in Q3 FY24 registering a growth of 92.29% Y-o-Y.
- ▶ Profit After Tax (PAT) is at Rs. 893.27 Lakhs in Q3 FY25 as against Rs. 560.02 Lakhs in Q3 FY24, registering a Y-o-Y growth of 59.51%
- ▶ EPS Earnings per share (EPS) for Q3 FY25 is Rs. 2.03, against Rs. 1.40 in Q3 FY24
- ▶ Operational mat

Rs. (In Lakhs)	Q3FY25	Q3FY24	Y-o-Y (%)	Q2FY25	Q-o-Q (%)
Interest Income	2,695.34	1,890.87	42.54%	2,359.19	14.25%
Fee & Other Income	114.34	100.82	13.41%	43.02	165.77%
Total Income	2,809.68	1,991.69	41.07%	2,402.21	16.96%
Interest Expense	877.75	759.84	15.52%	757.34	15.90%
OPEX	390.52	174.85	123.35%	268.64	45.37%
Write Offs	69.43	285.29	-75.66%	65.75	5.60%
Other Expenses	283.69	153.73	84.54%	300.76	-5.68%
Total Expenses	1,621.39	1,373.71	18.03%	1,392.49	16.44%
Profit Before Tax (PBT)	1,188.29	617.98	92.29%	1,009.72	17.68%
Profit After Tax (PAT)	893.27	560.02	59.51%	814.35	9.69%

Commenting on the results, Mr. Akash Jain (CEO) said,

"We are pleased to report a strong performance for the quarter, reflecting our focus on sustainable growth, asset quality, and operational efficiency. Despite challenges in NBFC space, our diversified portfolio and prudent risk management strategies have enabled us to deliver consistent results.

During the quarter, our loan book grew by 30.50% year-on-year. Our net interest income (NII) increased by 49.96%, Y-o-Y supported by a healthy NIM of 13.41%. The company's profit after tax (PAT) stood at ₹ 2568.67 Lakhs, reflecting a 109.74% growth compared to the same period last year.

Asset quality remains a top priority, and we are pleased to report an improvement in our Gross NPA ratio to 2.86%, down from 3.13% in the previous quarter. Our prudent underwriting practices and strong collection efficiency have contributed to this positive trend.

Looking ahead, we remain committed to expanding our geographical presence and digital capabilities, strengthening our balance sheet, and enhancing customer experience. With a strong capital position and a well-diversified lending portfolio, we are confident in our ability to sustain long-term growth and create value for all stakeholders."

We continue to strive to increase our geographical presence to more regions across the country, and also have several new products in the pipeline, such as electronic vehicle financing, specialized loans for women entrepreneurs. This aligns with our motto to empower the rural, less privileged sections of our nation with easy financing options.

About Akme Fintrade (India) Limited

Akme Fintrade (India) Limited is a BSE and NSE Listed company. Incorporated in 1996, Akme Fintrade is a non-banking finance company (NBFC), offering vehicle and business loans in rural and semi-urban geographies. The company provides lending solutions for rural and semi-urban populations. Its portfolio comprises Vehicle Finance and Business Finance Products for small business owners. Their key borrowers are individuals and small business owners requiring vehicle loans and business finance. The vehicle financing comprises used commercial vehicles, 2-wheeler loans, and used 2-wheeler loans.

Disclaimer :-

This document may contain certain forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. The Company does not undertake to revise any forward- looking statement that may be made from time to time by or on behalf of the Company.



Annexure – 1

Information as required under Regulation 30 - Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particular	Details																														
Split Ratio	1:10 i.e., existing 1 (One) equity share having face value of ₹ 10 (Rupees Ten Only) each, into 10 (Ten) equity shares having face value of ₹ 1 (Rupee One Only) each, fully paid-up.																														
Rationale behind the Split	With a view to enhance the liquidity of the Company's equity shares and to encourage participation of retail investors by making equity shares of the Company more affordable.																														
Pre and post share capital – authorized, paid-up and subscribed	<table border="1"> <thead> <tr> <th>Particulars</th> <th colspan="2">Pre Sub-division</th> <th colspan="2">Post Sub-division</th> </tr> <tr> <th></th> <th>No. of Shares</th> <th>Face Value (₹)</th> <th>No. of Shares</th> <th>Face Value (₹)</th> </tr> </thead> <tbody> <tr> <td colspan="5">Authorised Capital</td> </tr> <tr> <td>Equity Shares</td> <td>5,00,00,000</td> <td>10</td> <td>50,00,00,000</td> <td>1</td> </tr> <tr> <td colspan="5">Issued, Subscribed and Paid-up Share Capital</td> </tr> <tr> <td>Equity Shares</td> <td>4,26,74,996</td> <td>10</td> <td>42,67,49,960</td> <td>1</td> </tr> </tbody> </table>	Particulars	Pre Sub-division		Post Sub-division			No. of Shares	Face Value (₹)	No. of Shares	Face Value (₹)	Authorised Capital					Equity Shares	5,00,00,000	10	50,00,00,000	1	Issued, Subscribed and Paid-up Share Capital					Equity Shares	4,26,74,996	10	42,67,49,960	1
	Particulars	Pre Sub-division		Post Sub-division																											
		No. of Shares	Face Value (₹)	No. of Shares	Face Value (₹)																										
	Authorised Capital																														
	Equity Shares	5,00,00,000	10	50,00,00,000	1																										
Issued, Subscribed and Paid-up Share Capital																															
Equity Shares	4,26,74,996	10	42,67,49,960	1																											
Expected time of completion	Within 60 days from the date of approval of the Members of the Company.																														
Class of shares which are subdivided	Equity Shares																														
Number of shares of each class pre and post split	The Company has issued only one class of Equity Shares.																														

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ANNEXURE-II

S. No.	Name of the Proposed Allottee	Category	Number of Convertible Warrants	Subscription Amount (Rs. 27.75 i.e, being 25% of Issue Price i.e., Rs. 111) per Warrant	Amount received (Rs.)
1.	Nirmal Kumar Jain	Promoter	7,20,000	27.75	1,99,80,000
2.	Anitha Arun Jain	Non - Promoter	1,00,000	27.25	27,75,000
3.	Pushapa Devi Jugraj Jain	Non - Promoter	3,00,000	27.25	83,25,000
		Total	11,20,000		3,10,80,000

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