

AKI INDIA LIMITED

(CIN: L19201UP1994PLC016467)

Reg. Off.: D-115, Defence Colony Jajmau, Shiwans Tanney, Kanpur Nagar, Jajmau,
Uttar Pradesh – 208 010

Email Id.: info@groupaki.com, **Website:** www.groupaki.com

Contact No.: +91 512 2463150 / +91 512 2460866

Date: 22nd May, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.

To,
National Stock Exchange Limited
“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Dear Sir / Ma’am,

Sub: Integrated Filing (Financial) for the Quarter and Year ended on 31st March, 2025
Ref: Security Id: AKI / Code: 542020 / Series: BE

Pursuant to the Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 please find enclosed herewith the Integrated Filing (Financial) for the Quarter and Year ended on 31st March, 2025.

Kindly take the same on your record and oblige us.

Thanking You

For, AKI India Limited

Mohammad Ajwad
Managing Director
DIN: 07902475

AKI INDIA LIMITED

CIN :L19201UP1994PLC016467

Registered Address: D-115, Defence Colony jajmau, Shiwans Tanney, Kanpur Nagar, Jajmau, Uttar Pradesh - 208 010

Statement of Audited standalone financial results for the Quarter and Year ended on 31 March, 2025

(In Lakhs)

Sl. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Year ended	9 months ended
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024	31.12.2024
		Audited	Unaudited	Audited	Audited	Audited	Unaudited
1	Net Sales/Income from Operations (Net)	1704.60	2174.81	1806.42	6865.83	6483.64	5161.23
2	Other Income	324.47	133.43	74.57	641.51	300.30	317.04
3	Total income from operations (net)	2029.07	2308.24	1880.99	7507.34	6783.94	5478.27
4	Expenses						
	a. Cost of material consumed	815.62	1464.51	760.63	4,412.36	3794.15	3596.74
	b. Purchase of stock -in-trade	269.24	324.62	474.73	1,162.42	1184.84	893.18
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	210.75	(33.26)	179.18	(234.81)	25.25	(445.56)
	d. Employees benefits expense	69.19	40.02	77.82	251.15	268.60	181.96
	e. Finance Cost	62.43	47.15	33.29	187.96	179.41	125.53
	f. Depreciation and amortisation expense	50.02	43.76	51.28	180.85	185.28	130.83
	g. Power and fuel	22.44	29.57	38.65	112.33	124.96	89.89
	h. Other expenses	403.65	290.97	194.95	1,172.82	834.71	769.17
	Total Expenses	1903.34	2207.34	1810.54	7245.08	6597.21	5341.74
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	125.73	100.90	70.45	262.26	186.73	136.53
6	Exceptional Items	(82.64)	-	-	-	-	82.64
7	Profit Before Tax	43.09	100.90	70.45	262.26	186.73	219.17
	Current Tax	16.61	33.93	20.64	84.85	57.61	68.24
	Deferred Tax	14.04	-	(6.77)	14.04	(6.77)	-
8	Total Tax Expenses	30.65	33.93	13.87	98.89	50.84	68.24
9	Profit for the period from Continuing Operation (7-8)	12.44	66.97	56.58	163.37	135.89	150.93
10	Profit from Discontinuing Operations Before Tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	Profit from Discontinuing Operations After Tax (10-11)	-	-	-	-	-	-
13	Share of Profit of associates and joint venture accounted for using equity method	-	-	-	-	-	-
14	Profit for the period (9+12)	12.44	66.97	56.58	163.37	135.89	150.93
15	Other Comprehensive Income Net of Taxes	-	-	-	-	-	-
16	Total Comprehensive Income Net of Taxes (14+15)	12.44	66.97	56.58	163.37	135.89	150.93
17	Details of equity Share Capital						
	Paid Up Equity Share Capital	1770.64	1770.64	1,715.28	1,770.64	1,715.28	1,770.64
	Other Equity	4,837.95	4,809.73	4,241.78	4,718.08	3,425.94	4,809.73
	Face Value of equity share Capital	2.00	2.00	2.00	2.00	2.00	2.00
18	Earnings Per Share (EPS)						
	a) Basic	0.01	0.08	0.07	0.18	0.19	0.17
	b) Diluted	0.01	0.08	0.07	0.18	0.19	0.17

Notes:

- These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Thursday, May 22nd 2025. The Statutory Auditors have carried out audit of the financial results for the quarter and year ended March 31st, 2025
- These audited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e. Leather & Leather Goods
- Previous year/quarter figures have been regrouped/rearranged wherever necessary.
- The Figures for the quarter ended 31st March, 2025 are the balancing figure between the audited figures of quarter and year ended 31st March, 2025 respectively.

FOR AKI INDIA LIMITED

Place : Kanpur
Date : 22-05-2025MOHAMMAD AJWAD
MANAGING DIRECTOR
DIN: 07902475

AKI INDIA LIMITED

Regd. Office: D-115 Defence Colony, Jajmau, Kanpur Nagar 208010

CIN : L19201UP1994PLC016467

Standalone Audited Statement of Assets and Liabilities as of 31st March, 2025

(all figures are in lacs of rupees unless otherwise stated)

Particulars		Notes Number	As At 31/03/2025	As At 31/03/2024
Assets				
(1) Non-current assets				
(a)	Property Plant & Equipment	2	1,163.08	1,272.55
(b)	Capital work-in-progress	2(A)	877.16	700.41
(c)	Intangible assets (Other than Goodwill)		-	-
(d)	Intangible assets Under Development		-	-
(e)	Investment in Subsidiaries, associates/ Joint Ventures	3	144.75	144.75
	Financial Assets		-	-
(i)	Investments	3	113.78	102.78
(ii)	Others		-	-
(g)	Deferred tax assets (net)	4	0.83	14.87
(h)	Other non-current assets	5	1,104.99	1,276.87
	Total Non Current Assets (A)		3,404.59	3,512.23
(2) Current assets				
(a)	Inventories	6	2,948.68	2,696.29
(b)	Financial Assets			
(i)	Investments			
(ii)	Trade receivables	7	2,486.56	1,834.98
(iii)	Cash and cash equivalents	8	236.30	170.92
(iv)	Bank Balances other than (iii) above			
(v)	Loans	9	1,576.44	1,679.24
(vi)	Others			
(c)	Current Tax Assets (Net)	10	356.49	339.77
(d)	Other current assets			
	Total Current Assets (B)		7,604.47	6,721.20
	Total Assets (A+B)		11,009.06	10,233.43
EQUITY AND LIABILITIES				
Equity				
(a)	Equity Share Capital	11	1,770.64	1,715.28
(b)	Other Equity	12	4,718.08	4,241.78
	Total Equity (A)		6,488.72	5,957.06
Liabilities				
(1) Non-Current Liabilities				
(a)	Financial Liabilities			
(i)	Borrowings	13	313.70	109.08
(ii)	Other Financial Liabilities		-	-
(b)	Provisions			
	Total Non Current Liabilities (B)		313.70	109.08
(2) Current Liabilities				
(a)	Financial Liabilities			
(i)	Borrowings	14	1,602.81	1,697.60
(ii)	Trade payable	15	1,985.78	1,908.18
(iii)	Other Financial Liabilities			
(b)	Other Current Liabilities	16	453.23	470.80
(c)	Provisions	13	164.82	90.71
(a)	Total Current Liabilities (C)		4,206.64	4,167.29
	Total Liabilities		4,520.34	4,276.37
	Total Equity & Liabilities (A+B+C)		11,009.06	10,233.43

FOR AKI INDIA LIMITED

PLACE: KANPUR
DATE : 22-05-2025

MOHAMMAD AJWAD
MANAGING DIRCEOR
DIN: 07902475

AKI INDIA LIMITED**CIN :L19201UP1994PLC016467****Registered Address: D-115, Defence Colony jajmau, Shiwans Tanney, Kanpur Nagar, Jajmau, Uttar Pradesh – 208 010****STANDALONE STATEMENT OF CASH FLOWS FOR THE PERIOD OF 01/04/2024 TO 31/03/2025**

Particulars	(` In Lakhs)	
	2024-25	2023-24
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	262.27	186.73
Adjustment For :		
Depreciation of property, plant & equipment	180.85	185.28
Finance Cost		
Interest Income classified as Investing Cash Flows		
Other Comprehensive Expense		
(Profit) / Loss on sale of property, plant & equipment		
Operating Profit before working capital changes	443.12	372.01
Adjustment For :		
(a) (Increase)/Decrease in Inventories	(252.38)	(794.47)
(b) (Increase)/Decrease in Trade Receivables	(651.58)	(77.82)
(c) (Increase)/Decrease in Other Current Assets	(16.72)	(16.43)
(d) Increase /(Decrease) in Long Term Loans & Advances	102.80	(1552.71)
(e) Increase /(Decrease) in Long Term Borrowings		
(f) Increase /(Decrease) in Short Term Borrowings		
(g) Increase /(Decrease) in Other Current Liabilities	(21.61)	11.27
(h) Increase /(Decrease) in Short Term Provisions	26.75	7.82
(i) Increase /(Decrease) in Trade Payable	129.01	349.34
CASH GENERATED FROM OPERATIONS	(240.61)	(1700.99)
Less :(a) Income Tax Paid	(84.85)	(57.61)
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	(325.46)	(1758.60)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Purchase of Fixed Assets	(248.13)	(495.67)
(b) Investment	(11.00)	
(b) Sale of Fixed Assets		
(c) (Increase)/Decrease in Long Term Loans and advances	180.30	(1266.40)
(d) Other Adjustment (Income Tax)	(19.29)	(0.59)
(e) Non Current Assets	(8.42)	(6.83)
(f) Other Adjustment (Expenses not allowable)	(0.84)	(10.66)
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	(107.38)	(1780.15)
C. CASH FLOW FROM FINANCING ACTIVITIES		
(a) Proceeds/(Repayment) from Borrowings	109.81	(774.32)
(b) Subsidy Received	0.00	0.00
(c) Proceeds from Issue of Share Capital	55.36	376.67
(d) Proceeds from Security Premium	462.53	3147.11
(e) Money Recd. Against Share Warrants	(129.48)	815.84
NET CASH INFLOW/ (OUTFLOW) IN FINANCING ACTIVITIES (C)	498.22	3565.30
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	65.38	26.55
OPENING BALANCE - CASH & CASH EQUIVALENT	170.92	144.37
CLOSING BALANCE - CASH & CASH EQUIVALENT	236.30	170.92

FOR AKI INDIA LIMITED**MOHAMMAD AJWAD
MANAGING DIRECTOR DIN:
07902475**

Kanpur

Date: 22-05-2025



R K Parmar & Co.
Chartered Accountants

518, 5th Floor, Kalpana Plaza,
Birhana Road, Kanpur-208001,
Email-Id: caarvindawasthi@gmail.com
Contact: 7355473730

Independent Auditor's Report (Unmodified Opinion) on Audited standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF AKI INDIA LIMITED

Report on the audit of the Standalone Financial Results Opinion

We have audited the accompanying standalone quarterly financial results of AKI INDIA LIMITED (the company) for the quarter ended 31st March 2025 and the year to date results for the period from 01st April 2024 to 31st March 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March 2025 as well as the year to date results for the period from 01st April 2024 to 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

Our opinion is not modified in respect of this matter.



R K Parmar & Co.
Chartered Accountants

518, 5th Floor, Kalpana Plaza,
Birhana Road, Kanpur-208001,
Email-Id: caarvindawasthi@gmail.com
Contact: 7355473730

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



RK Parmarathi & Co.
Chartered Accountants

518, 5th Floor, Kalpana Plaza,
Birhana Road, Kanpur-208001,
Email-Id: caarvindawasthi@gmail.com

Contact: 7355473730

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, RK Parmarathi & Co.
Chartered Accountants,



(CA Arvind Awasthi)

Partner

M. No. : 424004

UDIN: 25424004BMIGEW9660

Place: Kanpur

Date: 22.05.2025

AKI INDIA LIMITED
CIN :L19201UP1994PLC016467

Registered Address: D-115, Defence Colony jajmau, Shiwans Tanney, Kanpur Nagar, Jajmau, Uttar Pradesh - 208 010
Statement of Audited Consolidated financial results for the Quarter and Year ended on 31 March, 2025

(In Lakhs)

Sl. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Year ended	9 months ended
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024	31.12.2024
		Audited	Unaudited	Audited	Audited	Audited	Unaudited
1	Net Sales/Income from Operations (Net)	2402.00	2260.59	2011.54	8096.18	7091.26	5694.18
2	Other Income	321.84	142.79	95.39	652.39	321.58	330.55
3	Total income from operations (net)	2723.84	2403.38	2106.93	8748.57	7412.84	6024.73
4	Expenses						
	a. Cost of material consumed	815.62	1464.51	821.96	4,412.36	3855.48	3596.74
	b. Purchase of stock -in-trade	988.53	433.88	550.38	2,429.72	1743.77	1441.19
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	184.02	(58.38)	269.01	(291.34)	(12.41)	(475.36)
	d. Employees benefits expense	69.19	40.02	74.91	251.15	291.78	181.96
	e. Finance Cost	63.29	47.41	35.80	189.37	182.53	126.08
	f. Depreciation and amortisation expense	50.02	43.76	51.28	180.85	185.28	130.83
	g. Power and fuel	22.44	29.57	38.65	112.33	124.96	89.89
	h. Other expenses	404.07	296.77	193.72	1,197.45	853.69	793.38
	Total Expenses	2597.18	2297.54	2035.71	8481.89	7225.08	5884.71
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	126.66	105.84	71.22	266.68	187.76	140.02
6	Exceptional Items	(82.64)	-	-	-	-	82.64
7	Profit Before Tax	44.02	105.84	71.22	266.68	187.76	222.66
	Current Tax	16.61	33.93	20.85	84.85	57.82	68.24
	Deferred Tax	14.05	-	(6.77)	14.05	(6.77)	-
8	Total Tax Expenses	30.66	33.93	14.08	98.90	51.05	68.24
9	Profit for the period from Continuing Operation (7-8)	13.36	71.91	57.14	167.78	136.71	154.42
10	Profit from Discontinuing Operations Before Tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	Profit from Discontinuing Operations After Tax (10-11)	-	-	-	-	-	-
13	Share of Profit of associates and joint venture accounted for using equity method	3.12	2.73	0.56	4.41	0.82	1.29
14	Profit for the period (9+12)	13.36	71.91	57.14	167.78	136.71	154.42
15	Other Comprehensive Income Net of Taxes	-	-	-	-	-	-
16	Total Comprehensive Income Net of Taxes (14+15)	13.36	71.91	57.14	167.78	136.71	154.42
17	Details of equity Share Capital						
	Paid Up Equity Share Capital	1770.64	1770.64	1,715.28	1,770.64	1715.28	1,770.64
	Other Equity	4,743.04	4,684.39	4,016.34	4,743.05	4,256.13	4,684.39
	Face Value of equity share Capital	2.00	2.00	2.00	2.00	2.00	2.00
18	Earnings Per Share (EPS)						
	a) Basic	0.02	0.08	0.07	0.19	0.16	0.17
	b) Diluted	0.02	0.08	0.07	0.19	0.16	0.17

Notes:

- These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Thursday, May 22nd 2025. The Statutory Auditors have carried out audit of the financial results for the quarter and year ended March 31st, 2025
- These audited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e. Leather & Leather Goods
- Previous year/quarter figures have been regrouped/rearranged wherever necessary.
- The Figures for the quarter ended 31st March, 2025 are the balancing figure between the audited figures of quarter and year ended 31st March, 2025 respectively.

FOR AKI INDIA LIMITED

Place : Kanpur
Date : 22-05-2025

MOHAMMAD AJWAD
MANAGING DIRECTOR
DIN: 07902475

Consolidated Audited Statement of Assets and Liabilities as of 31st March, 2025

(all figures are in lacs of rupees unless otherwise stated)

Particulars	Notes Number	As At 31/03/2025	As At 31/03/2024	
Assets				
(1) Non-current assets				
(a)	Property Plant & Equipment	2	1,163.08	1,272.55
(b)	Capital work-in-progress	2(A)	877.16	700.41
(c)	Intangible assets (Other than Goodwill)		-	-
(d)	Intangible assets Under Development		-	-
(e)	Investment in Subsidiaries, associates/ Joint Ventures	3	-	-
	Financial Assets		-	-
(i)	Investments	3	113.78	102.79
(ii)	Others		-	-
(g)	Deferred tax assets (net)	4	0.83	14.87
(h)	Other non-current assets	5	1,169.06	1,276.87
	Total Non Current Assets (A)		3,323.91	3,367.49
(2) Current assets				
(a)	Inventories	6	3,042.87	2,733.96
(b)	Financial Assets			
(i)	Investments			
(ii)	Trade receivables	7	2,858.80	2,109.34
(iii)	Cash and cash equivalents	8	278.12	181.30
(iv)	Bank Balances other than (iii) above			
(v)	Loans	9	1,576.44	1,679.24
(vi)	Others			
(c)	Current Tax Assets (Net)	10	356.49	339.77
(d)	Other current assets			
	Total Current Assets (B)		8,112.72	7,043.61
	Total Assets (A+B)		11,436.63	10,411.10
EQUITY AND LIABILITIES				
Equity				
(a)	Equity Share Capital	11	1,770.64	1,715.28
(b)	Other Equity	12	4,743.05	4,256.13
	Total Equity (A)		6,513.69	5,971.41
Liabilities				
(1) Non-Current Liabilities				
(a)	Financial Liabilities			
(i)	Borrowings	13	330.64	109.08
(ii)	Other Financial Liabilities		-	-
(b)	Provisions			
	Total Non Current Liabilities (B)		330.64	109.08
(2) Current Liabilities				
(a)	Financial Liabilities			
(i)	Borrowings	14	1,602.81	1,697.60
(ii)	Trade payable	15	2,243.19	2,079.01
(iii)	Other Financial Liabilities			
(b)	Other Current Liabilities	16	487.94	463.29
(c)	Provisions	13	258.36	90.71
(a)	Total Current Liabilities (C)		4,592.30	4,330.61
	Total Liabilities		4,922.94	4,439.69
	Total Equity & Liabilities (A+B+C)		11,436.63	10,411.10

FOR AKI INDIA LIMITED

PLACE: KANPUR
DATE : 22/05/2025

MOHAMMAD AJWAD
MANAGING DIRCEOR
DIN: 07902475

AKI INDIA LIMITED**CIN :L19201UP1994PLC016467****Registered Address: D-115, Defence Colony jajmau, Shiwans Tanney, Kanpur Nagar, Jajmau, Uttar Pradesh – 208
010****CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD OF 01/04/2024 TO 31/03/2025**

Particulars	(` In Lakhs)	
	2024-25	2023-24
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	266.68	187.76
Adjustment For :		
Depreciation of property, plant & equipment	180.85	185.28
Other Adjustment (Revaluation of Investments)	6.21	
Other Adjustment	(20.14)	(3.74)
Other Comprehensive Expense		
(Profit) / Loss on sale of property, plant & equipment		
Operating Profit before working capital changes	433.60	369.30
Adjustment For :		
(a) (Increase)/Decrease in Inventories	(308.91)	(770.81)
(b) (Increase)/Decrease in Trade Receivables	(749.46)	(121.33)
(c) (Increase)/Decrease in Other Current Assets	(16.72)	(16.43)
(d) Increase /(Decrease) in Short Term Advances	102.80	(1552.71)
(e) Increase /(Decrease) in Other Current Liabilities	71.91	11.28
(f) Increase /(Decrease) in Short Term Provisions	26.75	7.82
(g) Increase /(Decrease) in Trade Payable	257.82	368.31
CASH GENERATED FROM OPERATIONS	(182.21)	(1704.57)
Less : (a) Income Tax Paid	(84.85)	(57.82)
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	(267.06)	(1762.39)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Purchase of Fixed Assets	(71.39)	(242.16)
(b) Work in Progress of Fixed Assets	(176.75)	(253.51)
(c) Sale of Fixed Assets	0.00	0.00
(d) (Increase)/Decrease in Investment	(11.00)	
(d) (Increase)/Decrease in Long Term Loans and advances	116.24	(1266.40)
(e) Non Current Assets	(8.42)	(6.82)
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	(151.32)	(1768.89)
C. CASH FLOW FROM FINANCING ACTIVITIES		
(a) Proceeds/(Repayment) from Borrowings	221.56	(903.11)
(b) Increase /(Decrease) in Short Term Borrowings	(94.79)	128.79
(c) Subsidy Received	0.00	0.00
(d) Proceeds from Issue of Share Capital	55.36	376.67
(d) Proceeds from Security Premium	462.53	3147.11
(e) Money Recd. Against Share Warrants	(129.47)	815.84
NET CASH INFLOW/ (OUTFLOW) IN FINANCING ACTIVITIES (C)	515.19	3565.30
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	96.81	34.02
OPENING BALANCE - CASH & CASH EQUIVALENT	181.31	147.29
CLOSING BALANCE - CASH & CASH EQUIVALENT	278.12	181.31

FOR AKI INDIA LIMITED

Kanpur

Date: 22-05-2025

**MOHAMMAD AJWAD
MANAGING DIRECTOR
DIN: 07902475**



RK Parmarthy & CO.
Chartered Accountants

518, 5th Floor, Kalpana Plaza,
Birhana Road, Kanpur-208001,
Email-Id: caarvindawasthi@gmail.com
Contact: 7355473730

Auditor's Report On consolidated audited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
AKI INDIA LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of AKI INDIA LIMITED("the Parent") and its subsidiary AKI UK LIMITED (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiary for the quarter ended 31st March 2025 and for the period from 1st April 2024 to 31st March 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial statements/ interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"),prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements/ interim consolidated financial information.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the



R K Parmar & CO.
Chartered Accountants

518, 5th Floor, Kalpana Plaza,
Birhana Road, Kanpur-208001,
Email-Id: caarvindawasthi@gmail.com
Contact: 7355473730

purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors and other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of the Group, subsidiaries referred to in paragraph 5 below, the Statement:
 - a. includes the results of the following entities: AKI UK LIMITED
 - b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the quarter ended 31st March 2025 and for the period from 1st April 2024 to 31st March 2025
5. We did not audit the financial statements / financial information/financial results of AKI UK LIMITED included in the consolidated financial statements / financial information/ financial results of the entities included in the Group whose interim financial statements / financial information/financial results reflect total assets of Rs. (in lacs) 572.31 at 31st March 2025 and total revenues of Rs. 353.23 Lacs and Rs. 1230.36 Lacs ,total net profit of Rs. 1.16 Lacs and Rs. 4.41 Lacs and total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended Jan,01 to March 31, 2025 and for the period from April 01,2024 to March 31, 2025,



RK Parmarthy & Co.
Chartered Accountants

518, 5th Floor, Kalpana Plaza,
Birhana Road, Kanpur-208001,
Email-Id: caarvindawasthi@gmail.com
Contact: 7355473730

respectively, as considered in the respective standalone audited interim financial statements/ financial information/ financial results of the entities included in the Group.

The financial statements / financial information/financial results of AKI UK LIMITED have been audited by the overseas auditors whose reports have been furnished to us or other auditors, and our opinion in so far as it relates to the amounts and disclosures included in respect of these branches and joint operations, is based solely on the report of such branch auditors and other auditors and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the Statement is not modified in respect of the above matters.

For, RK Parmarthy & Co.
Chartered Accountants,

(CA Arvind Awasthi)

Partner

M. No. : 424004

UDIN: 25424004BMIGEV3785



Place: Kanpur

Date: 22.05.2025

AKI INDIA LIMITED

(CIN: L19201UP1994PLC016467)

Reg. Off.: D-115, Defence Colony, Jajmau, Shiwans Tanney, Kanpur Nagar, Jajmau,
Uttar Pradesh – 208 010

Email Id.: info@groupaki.com, **Website:** www.groupaki.com

Contact No.: +91 512 2463150 / +91 512 2460866

Date: 22nd May, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

To,
National Stock Exchange Limited
“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir / Madam,

**Sub: Declaration in respect of Unmodified Opinion on Audited Financial Result for the
Quarter and Year ended on 31st March, 2025**

Ref: Security Id: AKI / Code: 542020 / Series: BE

We hereby declared that the Statutory Auditor of the Company, RK Parmarhi & Co. Chartered Accountants has issued Audit Report with Unmodified Opinion on Audited Financial Result for the Quarter and Year ended as on 31st March, 2025.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Kindly take the same on your record and oblige us.

Thanking You.

For, AKI India Limited

Mohammad Ajwad
Managing Director
DIN: 07902475

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B. Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.:

- Not Applicable

C. Format for Disclosing Outstanding Default on Loans and Debt Securities:

- Not Applicable as there is no default in the payment of outstanding Loans / revolving facilities, Unlisted debt securities.

D. Format for Disclosure of Related Party Transactions (Applicable only for half-yearly filings i.e., 2nd and 4th quarter):

(Rs. In Lakhs)

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Sale of goods or services	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1.	AKI India Limited	AA CC A7 28 2K	AKI UK Limited	ZZZ ZZZ 999 9Z	Wholly Owned Subsidiary	Sale of goods or services	369.77	369.77	21.54	265.14	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Sale of goods or services		
2.			AKI Castil Shoes LLP	ACF FA1 035 J	Joint Venture		163.66	163.66	4.32	21.21	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.			

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.

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6. In case of a multi-year related party transaction: a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee". b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

E. Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted Along-with Annual Audited Financial Results (Standalone and Consolidated Separately) (Applicable only for Annual Filing i.e., 4th Quarter):

- Not Applicable