



To,

Date: 22nd August, 2024

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block Bandra - Kurla Complex
Bandra (E), Mumbai - 400051

NSE Scrip Symbol: AKIKO

Sub: Proposed Acquisition of majority stake in White Lotus Broker Network Private Limited

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") it is hereby informed that Akiko Global Services Limited ("Company") has entered into a share purchase agreement ("SPA") and shareholders agreement ("SHA") with the existing promoters and shareholders of White Lotus Broker Network Private Limited ("Target Company") to acquire 51% of the equity share capital of the Target Company. The Target Company is engaged in the business of Financial consultants and to help/assist in obtaining loans from various banks and other lending institutions etc. The said acquisition is subject to the fulfilment of various terms and conditions as specified in the SPA and the SHA.

The details as required under SEBI Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure I**.

This is for your information and records.

Thank you.

Yours faithfully,

For and on behalf of
Akiko Global Services Limited

Priyanka Dutta
a Dutta

Digitally signed by
Priyanka Dutta
Date: 2024.08.22
16:19:33 +05'30'

Priyanka Dutta
Managing Director
DIN: 08475220

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Add : 11th Floor, office No-8/4-D, Vishwadeep building, District Centre, Janakpuri, New Delhi-110058
Contact No : 011-40104241 | Email : support@akiko.com | CIN No : U74999DL2018PLC335272

**ANNEXURE I**

Disclosure under sub-para (1) [i.e. Acquisition(s) (including agreement to acquire)] of Para (A) of Part (A) of Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Description
1.	Name of the target Company, details in brief such as size, turnover, etc.	White Lotus Broker Network Private Limited (Target Company) <u>Authorized and paid-up Share Capital-</u> Authorized Share Capital- Rs. 1,00,000/- (divided into 10,000 Equity Shares of Rs. 10/- each) Paid up share Capital- Rs. 1,00,000/- (divided into 10,000 Equity Shares of Rs. 10/- each) Turnover for financial year Ended 31 st March 2023—NIL
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "Arms Length"	The acquisition does not fall within related party transactions. The promoter/promoter group/ group companies have no interest in the Target Company.
3.	Industry to which acquired belongs the entity belongs	To act as Financial consultants and to help/assist in obtaining loans from various banks and other lending institutions etc.
4.	Objects and impacts of acquisition (including but not limited to, disclosure of reasons for acquisition of target company, if its business is outside the main line of business of the Listed entity	The Company has entered into a share purchase agreement ("SPA") with the existing promoters and shareholders of the Target Company for the acquisition of 51% equity shareholding of the Target Company from its shareholders. Upon acquisition, the Company will add assistance in obtaining loans from various banks and other lending institutions in its portfolio. The acquisition is in line with the Company's strategic intent of entering into new adjacent categories in the current business.

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5.	Brief details of any governmental or regulatory approvals required for the acquisition	None								
6.	Indicative time period for completion of the acquisition	The acquisition completed on date of entering the Share Purchase Agreement.								
7.	Nature of consideration (cash consideration or share swap and details of the same)	Cash								
8.	Cost of acquisition or the price at which the shares are acquired	Cost of Acquisition of 51% equity shareholding has been agreed at INR 51,000/-.								
9.	Percentage of shareholding/control acquired and/or number of shares acquired	The Company has agreed to acquire 51% of the issued and paid-up equity share capital of the Target Company.								
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence, and any other significant information (in brief)	<p>White Lotus broker Network Private Limited is engaged in the business of financial consultants and to help/ assist in obtaining loans from various banks and other lending institutions. It was founded by Mr. Naveen brar and Vishal Jaitley in the year 2023. The Target Company is duly incorporated under the Companies Act 2013 and has its registered office in Delhi.</p> <p>Details of last 3 years' turnover:</p> <table><tr><th>Year</th><th>Turnover (INR Crore)</th></tr><tr><td>FY 2020-2021</td><td>-</td></tr><tr><td>FY 2021-2022</td><td>-</td></tr><tr><td>FY 2022-2023</td><td>NIL</td></tr></table> <p>Note: The Company has been incorporated on 6th January, 2023.</p>	Year	Turnover (INR Crore)	FY 2020-2021	-	FY 2021-2022	-	FY 2022-2023	NIL
Year	Turnover (INR Crore)									
FY 2020-2021	-									
FY 2021-2022	-									
FY 2022-2023	NIL									

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