AKIKO GLOBAL SERVICES LIMITED
(CIN: L74999DL2018PLC335272)
Registered Office: 11th Floor, Off.No. 8/4-D , Vishwadeep Building , District Centre
Janak Puri, West Delhi, Delhi, India, 110058
Email: akikoglobalservices@gmail.com

Date: 18th September, 2024

To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor |
Plot No. C/1, G Block Bandra - Kurla Complex
Bandra (E), Mumbai - 400051

Symbol: AKIKO

Subject: Intimation of Acquisition -under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir/Madam,

In compliance with regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has acquired 70% shareholding of Akiko Global Commercial Broker LLC.

Further, pursuant to the above acquisition of shares, Akiko Global Commercial Broker LLC will become Subsidiary of the Company.

The detailed disclosure with respect to the acquisition as required under Regulation 30(6) read with Para A (1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as Annexure I.

You are requested to kindly take note of the same.

Thanking You,

For and on behalf of
Akiko Global Services Limited

Priyanka Dutta
Digitally signed by Priyanka Dutta
Date: 2024.09.18 19:31:38 +05'30'

Priyanka Dutta
Managing Director
DIN: 08475220

Encl: As above

ANNEXURE - A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.No.	Particulars	Details
1	**Name of the Entity, details in brief such as size, turnover etc.**	**Name:** AKIKO GLOBAL COMMERCIAL BROKER LLC **Authorized Capital:** 4,00,000 AED **Subscribed Capital:** 4,00,000 AED **Turnover:** 16,89,200 AED (as on 31st March, 2024)
2	**Whether the acquisition would fall within related party transaction(s)and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".**	Yes, the acquisition will fall within Related Party Transaction. The Company is purchasing shares from Mr. Ankur Gaba and Rajat Arora who are Directors and also Shareholders In Akiko Global Services Limited. The Transaction is in arm's length basis.
3	**Industry to which the entity being acquired belongs**	Financial Services
4	**Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)**	The Entity being acquired is in same line of Business hence the acquisition will result in growth and expansion of Acquirer Company
5	**Brief details of any governmental or regulatory approvals required for the acquisition.**	No Government or regulatory approval is required for the acquisition.
6	**Indicative time period for completion of the acquisition.**	The time period for completion of acquisition is upto two months.
7	**Nature of consideration - whether cash consideration or share swap and details of the same.**	The Consideration is paid in Cash
8	**Cost of acquisition or the price at which the shares are acquired.**	1296 AED per share
9	**Percentage of shareholding/ control acquired and/ or number of shares acquired.**	70%
10	**Brief background about the entity acquired in terms of (a) Products/line of business acquired, (b) Date of Incorporation, (c)History of last 3 years turnover, (d)Country in which the acquired entity has presence and any other significant information (in brief).**	**(a)** The Entity being acquired is engaged in the business of DSA of Banks in UAE for Credit Cards. **(b)** Date of Incorporation- 16-07-2022 **(c)** Turnover Financial Year 2021-2022 -NIL Financial Year 2022-2023 -56,700 AED Financial Year 2023-2024- 16,89,200 AED **(d)**UAE