



Date: 14.11.2024

**To
The Manager,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051**

Company Symbol: AKIKO

Subject: Outcome of the Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of Akiko Global Services Limited at their meeting held on Today i.e. Thursday, 14th November, 2024, at the Registered office of the Company situated at the 11th Floor, Off. No. 8/4-D , Vishwadeep Building , District Centre Janak Puri, West Delhi, New Delhi, Delhi, India, 110058 has inter alia, considered and approved the following matter:

1. Standalone & Consolidated Un-audited Financial Results of the Company for the half year ended on 30th September, 2024.
2. Further, the Board has decided not to proceed with proposal of raising of funds through issuance of equity shares or any other equity linked instruments or securities including convertible preference shares/fully or partially convertible debentures or by way of composite issue of non-convertible debentures and warrants entitling the warrant holder to apply for equity shares/ or any other eligible securities through inter-alia a private placement or through one or more Qualified institutions Placement or further public issue of debt or equity securities/preferential issue or a right issue or through any other permissible mode and or combination thereof as may be considered appropriate in accordance with the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosures Requirements) Regulations, 2018.

We enclose herewith a copy of the said financial results along with the Limited Review Report by the Statutory Auditors of the company

The meeting of Board of Directors commenced at 2:40 P.M. and concluded at 03:10 P.M.

You are requested to take the same on record and do the needful.

Thanking you,

**For and on behalf of
Akiko Global Services Limited**

**Priyanka Dutta
Managing Director
DIN: 08475220
As enclosed**

AKIKOGLOBALSERVICESLIMITED

AchievingGlobalExcellence

Add:11thFloor, OfficeNo-8/4-D, Vishwadeep Building, District Centre, Janakpuri, NewDelhi-110058

ContactNo:011-40104241 Email:support@akiko.com CIN No: L74999DL2018PLC335272



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

Independent Auditor's Review Report on Standalone Unaudited Financial Results for the six months ended 30 September 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

Akiko Global Services Limited

(Formerly known as Akiko Global Services Private Limited)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **Akiko Global Services Limited** (Formerly known as Akiko Global Services Private Limited) ("the Company") for the six months ended 30 September 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The Company has issued 30,01,600 equity shares with a face value of ₹ 10 each and at a premium of ₹ 67 per share by way of initial public offer ("IPO") and got listed on Emerge Platform of NSE Limited on 02 July 2024. Accordingly, these Un-audited Financial Results for the six months ended 30 September 2024 are drawn up in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
5. The Company has utilized proceeds from IPO as per the object clause of the prospectus dated 28 June 2024:

₹ in Lakhs

Sl No.	Object of the Issue	Amount allotted for the object	Amount utilized till 30 Sept 2024	Amount un-utilized till 30 Sept 2024
1	Implementation of ERP Solution and TeleCRM	170.00	60.00	110.00
2	Mobile Application for financial product solution	280.00	44.00	236.00
3	Enhancing visibility and awareness of the company's brands	200.00	-	200.00
4	General Corporate Purpose	336.87	200.97	135.90
5	Public issue expenses	185.56	185.56	-
6	Working capital requirement	1,138.80	1,138.80	-
Total		2311.23	1629.33	681.90



6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KAPISH JAIN & ASSOCIATES**
Chartered Accountants
Firm Registration No. 022743N



CA Kapish Jain

Partner

M. No.: 514162

UDIN: 24514162BKDIAF9541

Place: New Delhi

Date: 14 November 2024

Akiko Global Services Limited
(Formerly known as Akiko Global Services Private Limited)
Regd. Office : 11th Floor, Off.No. 8/4-D, Vishwadeep Building, District Centre Janak Puri, West Delhi, New Delhi, Delhi, India, 110058
CIN: L74999DL2018PLC335272, akikoglobalservices@gmail.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024

(All amounts in ₹ lacs, unless stated otherwise)

Sl.No	Particulars	Six months ended		Year ended	
		30.09.2024 (Unaudited)	31.03.2024 (Audited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Income				
	a) Revenue from operations	1,063.90	1,830.15	1,589.78	3,219.93
	b) Other income	5.08	16.90	2.71	19.52
	Total income	1,068.98	1,847.05	1,592.49	3,239.55
2	Expenses				
	a) Purchase of services	727.70	676.85	566.39	1,243.24
	b) Employee benefits expense	643.09	611.94	609.01	1,220.95
	c) Finance costs	7.94	0.57	2.87	3.44
	d) Depreciation and amortisation expense	24.16	12.18	11.78	23.96
	e) Other expenses	168.69	121.39	117.05	238.44
	Total expenses	1,571.58	1,422.93	1,307.10	2,730.03
3	Profit/(loss) before exceptional item & tax (1-2)	297.40	224.12	285.39	509.52
4	Exceptional Items	-	-	(0.28)	(0.28)
5	Profit/(loss) before tax (3-4)	297.40	224.12	285.67	509.80
6	Tax expense				
	1) Current tax	66.75	58.00	73.71	131.71
	2) Adjustment of taxes for earlier years	-	3.41	-	3.41
	3) Deferred tax	7.95	(0.98)	0.21	(0.77)
	Total Tax Expenses	74.69	60.43	73.92	134.35
7	Net Profit/(Loss) after tax (5-6)	222.71	163.69	211.75	375.45
8	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,076.96	776.80	776.80	776.80
9	Reserve & Surplus (excluding revaluation reserve)	-	-	-	680.55
10	Earnings per equity share				
	[Nominal value per share Rs. 10] (not annualised, except year end)				
	Basic earnings per share (in Rs.)	2.54	2.34	3.41	5.37
	Diluted earnings per share (in Rs.)	2.54	2.34	3.41	5.37

Notes:-

- The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 14 November 2024.
- The above results have been prepared in accordance with the recognition and measurement principles of Accounting Standard("AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company is engaged in the business of DSA of credit card sales & other financial services which provides services in field of banking & other financial auxiliary services. Hence, the Company has a single reportable segment as per the Accounting Standard - 17.
- STANDALONE STATEMENT OF ASSETS & LIABILITIES**

(All amounts in ₹ lacs, unless stated otherwise)

Particulars	As at 30.09.2024	As at 31.03.2024
EQUITY AND LIABILITIES		
1 Shareholders' funds		
a) Share capital	1,076.96	776.80
b) Reserves and surplus	2,726.32	680.55
Total Equity	3,803.28	1,457.35
2 Liabilities		
Non-current liabilities		
a) Long-Term Borrowings	0.18	127.95
b) Deferred tax liability	3.88	-
c) Other long-term liabilities	-	-
d) Long-term provisions	7.97	7.97
Total non-current liabilities	12.03	135.92
a) Short-Term Borrowings	-	-
b) Trade payables	-	-
(i) Total outstanding dues of micro enterprises and small enterprises; and	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	201.35	432.19
c) Other current liabilities	172.88	243.32
d) Short-term provisions	9.48	8.15
Total current liabilities	383.71	683.66
Total equity and liabilities	4,199.02	2,276.93
Assets		
1 Non-current assets		
a) Property, plant and equipment		
(i) Tangible assets	211.90	47.07
(ii) Intangible assets	103.12	-
b) Non-current investment	0.51	-
c) Deferred tax assets	-	4.07
d) Long-term loans and advances	-	-
e) Other non-current assets	-	-
Total non-current assets	315.53	51.14
2 Current assets		
a) Current investment	2,099.20	1,963.71
b) Trade receivables	452.93	17.08
c) Cash and bank balances	135.53	25.00
d) Short-term loans and advances	1,195.83	620.03
e) Other current assets	-	-
Total current assets	3,883.49	2,225.79
Total assets	4,199.02	2,276.93

For AKIKO GLOBAL SERVICES LIMITED

Director



5 STANDALONE STATEMENT OF CASH FLOWS

(All amounts in ₹ lacs, unless stated otherwise)

	For the six months ended	
	30.09.2024	30.09.2023
A. Cash flow from operating activities		
Profit/(loss) before tax	297.40	285.67
Adjustments for :		
Depreciation and amortisation expense	24.16	11.78
Interest expense and finance cost	7.94	2.87
Interest and other income	(5.08)	(2.71)
	324.42	297.61
Changes in assets and liabilities		
(Increase) / Decrease in trade receivables	(535.48)	(465.68)
(Increase) / Decrease in loans and advances	(110.53)	122.57
(Increase) / Decrease in other assets	(572.00)	(31.22)
Increase / (decrease) in trade payables	(230.84)	(108.31)
Increase / (decrease) in provisions	1.33	(64.04)
Increase / (decrease) in other liabilities	(70.45)	(105.38)
	(1,193.55)	(354.45)
Cash generated from operating activities	(86.75)	(22.33)
Taxes paid (net of refunds)	(1,280.30)	(378.78)
Net cash generated from operating activities		
B. Cash Flow from Investing Activities		
Purchase of property, plant and equipment	(292.11)	(1.40)
Investment in fixed deposit	(380.00)	-
Sale proceeds from sale of property, plant and equipment	-	(0.57)
Interest and other income	1.28	2.71
Investment in subsidiary companies	(0.51)	-
	(671.34)	0.74
Net cash generated from/(used in) investing activities		
C. Cash flows from financing activities		
Proceeds from issues of equity shares	2,123.23	(2.87)
Interest and finance cost	(7.94)	503.50
Net proceed (repayment) of long term borrowings	(127.77)	(51.52)
	1,987.52	449.11
Net cash generated from/(used in) financing activities		
	55.88	73.07
Net increase/(decrease) in cash and cash equivalents (A+B+C)	17.05	100.56
Cash and cash equivalents at the beginning of year	72.93	173.63
Cash and cash equivalents at the end of year		
	4.18	6.66
Cash and cash equivalents comprise of:		
Cash on hand		
Balance with banks	68.75	166.97
- in current accounts	-	-
- deposits with original maturity of less than three months	-	-
	72.93	173.63

* The above statement of cash flow has been prepared under the 'Indirect Method'.

6 The Company has issued 30,01,600 equity shares with a face value of ₹ 10 each and at a premium of ₹ 67 per share by way of initial public offer ("IPO") and got listed on Emerge Platform of NSE Limited on 02 July 2024. Accordingly, these Un-audited Financial Results for the six months ended 30 September 2024 are drawn up in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

7 The Company has utilised proceeds from IPO as per the object clause of the prospectus dated 28 June 2024 as detailed below:

(All amounts in ₹ lacs, unless stated otherwise)

Sl No.	Object of the Issue	Amount allotted for the object	Amount utilized till 30 Sep 2024	Amount un-utilized till 30 Sep 2024	Deviation (if any)
1	Implementation of ERP Solution and TeleCRM	170.00	60.00	110.00	-
2	Mobile Application for financial product solution	280.00	44.00	236.00	-
3	Enhancing visibility and awareness of the company's brands	200.00	-	200.00	-
4	General Corporate Purpose	338.87	200.97	135.90	-
5	Public issue expenses*	185.56	185.56	-	-
6	Working capital requirement	1,138.80	1,138.80	-	-
	Total	2,311.23	1,629.33	681.90	-

* Public issue expenses has been debited to the securities premium account

8 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

For and Behalf of Board of
Akiko Global Services Limited

Priyanka Dutta
Managing Director
DIN 06475220

Date: 14 November 2024
Place: New Delhi

FOR AKIKO GLOBAL SERVICES LIMITED

Director





F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

Independent Auditor's Review Report on Consolidated Un-audited Financial Results for the six months ended 30 September 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Akiko Global Services Limited
(Formerly known as Akiko Global Services Private Limited)

1. We have reviewed the accompanying Statement of Consolidated Un-audited Financial Results of **Akiko Global Services Limited** (Formerly known as Akiko Global Services Private Limited) ("the Holding Company"), its subsidiary (the Holding Company and its subsidiary together referred to as the "Group") for the six months ended 30 September 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been compiled from the related unaudited interim financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of following entity:

S. No.	Name of the entity	Relation
1	White Lotus Broker Network Private Limited (w.e.f. 03 August 2024)	Subsidiary Company



5. The Holding Company has issued 30,01,600 equity shares with a face value of ₹ 10 each and at a premium of ₹ 67 per share by way of initial public offer ("IPO") and got listed on Emerge Platform of NSE Limited on 02 July 2024. Accordingly, these Un-audited Consolidated Financial Results for the six months ended 30 September 2024 are drawn up in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
6. The Holding Company has utilized proceeds from IPO as per the object clause of the prospectus dated 28 June 2024:

₹ in Lakhs

Sl No.	Object of the Issue	Amount allotted for the object	Amount utilized till 30 Sept 2024	Amount un-utilized till 30 Sept 2024
1	Implementation of ERP Solution and TeleCRM	170.00	60.00	110.00
2	Mobile Application for financial product solution	280.00	44.00	236.00
3	Enhancing visibility and awareness of the company's brands	200.00	-	200.00
4	General Corporate Purpose	336.87	200.97	135.90
5	Public issue expenses	185.56	185.56	-
6	Working capital requirement	1,138.80	1,138.80	-
Total		2311.23	1629.33	681.90

7. The holding company acquired a 51% stake in White Lotus Broker Network Private Limited ("the Subsidiary Company"), with effect from 3 August 2024. As a result, the consolidated figures for the six-months ended 30 September 2024, include subsidiary's financials from that date onward. Consequently, comparative figures for the six-months ended 30 September 2023, and for the six months and year ended on 31 March 2024, are not presented in these results, as subsidiary company was not part of the group during those periods.
8. The consolidated financial results include the financial results of 1 subsidiary, whose financial statements/financial information reflect total assets of Rs. 32.33 lacs & net assets of Rs. 0.45 lacs as at 30 September 2024 and total revenue of Rs. 31.09 lacs, total net profit / (loss) after tax of Rs. 3.29 lacs for the period from 03 August 2024 to 30 September 2024, and cashflow (net) of Rs. 6.14 lacs for the period from 03 August 2024 to 30 September 2024, as considered in the unaudited consolidated financial results which have been reviewed by their respective independent auditors. The independent auditor's reports on financial statements/ financial information of these entities have been furnished to us by the management.

Our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.

Our conclusion on the consolidated unaudited financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.



9. Based on our review conducted as stated above, nothing has come to our attention that that causes us to believe that the accompanying statement, prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KAPISH JAIN & ASSOCIATES**

Chartered Accountants

Firm Registration No. 022743N




CA Kapish Jain

Partner

M. No.: 514162

UDIN 24514162BKBIAN7985

Place: New Delhi

Date: 14 November 2024

Akiko Global Services Limited
(Formerly known as Akiko Global Services Private Limited)
Regd. Office : 11th Floor, Off.No. 8/4-D , Vishwadeep Building , District Centre Janak Puri, West Delhi, New Delhi, Delhi, India, 110058
CIN: L74999DL2018PLC336272, akikoglobalservices@gmail.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024

(All amounts in ₹ lacs, unless stated otherwise)

Sl.No	Particulars	Six months ended		Year ended	
		30.09.2024 (Unaudited)	31.03.2024 (Audited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Income				
	a) Revenue from operations	1,894.99	-	-	-
	b) Other income	5.03	-	-	-
	Total income	1,900.07	-	-	-
2	Expenses				
	a) Purchase of services	727.70	-	-	-
	b) Employee benefits expense	649.34	-	-	-
	c) Finance costs	7.94	-	-	-
	d) Depreciation and amortisation expense	24.17	-	-	-
	e) Other expenses	190.24	-	-	-
	Total expenses	1,599.39	-	-	-
3	Profit/(loss) before exceptional item & tax (1-2)	300.68	-	-	-
4	Exceptional Items	-	-	-	-
5	Profit/(loss) before tax (3-4)	300.68	-	-	-
6	Tax expense				
	1) Current tax	66.75	-	-	-
	2) Deferred tax	7.95	-	-	-
7	Net Profit/(Loss) after tax (5-6)	225.96	-	-	-
8	Attributable to :				
	Equity shareholders of the company	224.36	-	-	-
	Non-controlling interest	1.61	-	-	-
		225.97	-	-	-
9	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,076.96	-	-	-
10	Reserve & Surplus (excluding revaluation reserve)	-	-	-	-
11	Earnings per share (of Rs.10/- each) Basic (Rs.)	2.55	-	-	-
12	Earnings per share (of Rs.10/- each) Diluted (Rs.)	2.55	-	-	-

Notes:-

- The above Consolidated Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 14 November 2024.
- The above results have been prepared in accordance with the recognition and measurement principles of Accounting Standard("AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Holding Company is engaged in the business of DSA of credit card sales and other financial services which provides services in field of banking & other financial auxiliary services. Hence, the Company has a single reportable segment as per the Accounting Standard - 17.

4 CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(All amounts in ₹ lacs, unless stated otherwise)

Particulars	As at 30.09.2024	As at 31.03.2024
EQUITY AND LIABILITIES		
1 Shareholders' funds		
a) Share capital	1,076.96	-
b) Reserves and surplus	2,727.99	-
Total Equity	3,804.95	-
2 Minority Interest	0.22	-
3 Liabilities		
Non-current liabilities		
a) Long-Term Borrowings	0.18	-
b) Deferred tax liability	3.88	-
c) Other long-term liabilities	-	-
d) Long-term provisions	7.97	-
Total non-current liabilities	12.03	-
a) Short-Term Borrowings	10.67	-
b) Trade payables	-	-
(i) Total outstanding dues of micro enterprises and small enterprises; and	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	201.35	-
c) Other current liabilities	194.10	-
d) Short-term provisions	9.48	-
Total current liabilities	415.60	-
Total equity and liabilities	4,232.79	-
Assets		
1 Non-current assets		
a) Property, plant and equipment		
(i) Tangible assets	211.93	-
(ii) Intangible assets	103.12	-
b) Goodwill on consolidation	1.98	-
c) Deferred tax assets	-	-
d) Non-current investment	-	-
e) Long-term loans and advances	-	-
f) Other non-current assets	-	-
Total non-current assets	317.02	-
2 Current assets		
a) Current investment	-	-
b) Trade receivables	2,099.53	-
c) Cash and bank balances	453.71	-
d) Short-term loans and advances	135.52	-
e) Other current assets	1,227.00	-
Total current assets	3,915.76	-
Total assets	4,232.79	-

For AKIKO GLOBAL SERVICES LIMITED

Director



5 CONSOLIDATED STATEMENT OF CASH FLOWS

(All amounts in ₹ lacs, unless stated otherwise)

	For the six months ended	
	30.09.2024	30.09.2023
A. Cash flow from operating activities		
Profit/(loss) before tax	300.68	-
Adjustments for :		
Depreciation and amortisation expense	24.17	-
Interest expense and finance cost	7.94	-
Interest and other income	(5.08)	-
Consolidation adjustment	225.10	-
	552.81	-
Changes in assets and liabilities		
(Increase) / Decrease in trade receivables	(2,099.53)	-
(Increase) / Decrease in loans and advances	(135.52)	-
(Increase) / Decrease in other assets	(1,219.42)	-
Increase / (decrease) in trade payables	201.35	-
Increase / (decrease) in provisions	17.46	-
Increase / (decrease) in other liabilities	194.10	-
	(2,488.75)	-
Cash generated from operating activities	(89.75)	-
Taxes paid (net of refunds)	(2,555.50)	-
Net cash generated from operating activities		
B. Cash Flow from Investing Activities		
Purchase of property, plant and equipment	(341.21)	-
Investment made during the year	(380.00)	-
Interest and other income	1.28	-
	(719.93)	-
Net cash generated from/(used in) investing activities		
C. Cash flows from financing activities		
Proceeds from issues of equity shares	3,346.23	-
Interest and finance cost	(7.94)	-
Net proceed (repayment) of long term borrowings	0.18	-
Net proceed (repayment) of short term borrowings	10.67	-
	3,349.14	-
Net cash generated from/(used in) financing activities		
Net increase/(decrease) in cash and cash equivalents (A+B+C)	73.71	-
Cash and cash equivalents at the beginning of year	-	-
	73.71	-
Cash and cash equivalents at the end of year		
Cash and cash equivalents comprise of:		
Cash on hand	4.17	-
Balance with banks	69.54	-
- in current accounts	73.71	-

* The above statement of cash flow has been prepared under the 'Indirect Method'.

6 The Holding Company has issued 30,01,600 equity shares with a face value of ₹ 10 each and at a premium of ₹ 67 per share by way of initial public offer ("IPO") and got listed on Emerge Platform of NSE Limited on 02 July 2024. Accordingly, these Un-audited Financial Results for the six months ended 30 September 2024 are drawn up in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

7 The Holding Company has utilised proceeds from IPO as per the object clause of the prospectus dated 28 June 2024 as detailed below.

(All amounts in ₹ lacs, unless stated otherwise)

Sl No.	Object of the Issue	Amount allotted for the object	Amount utilized till 30 September 2024	Amount un-utilized till 30 September 2024	Deviation (if any)
1	Implementation of ERP Solution and TeleCRM	170.00	60.00	110.00	-
2	Mobile Application for financial product solution	280.00	44.00	236.00	-
3	Enhancing visibility and awareness of company's brands.	200.00	-	200.00	-
4	General Corporate Purpose	336.87	200.97	135.90	-
5	Public issue expenses*	185.56	185.56	-	-
6	Working capital requirement	1,138.80	1,138.80	-	-
	Total	2,311.23	1,629.33	681.90	-

* Public issue expenses has been debited to the securities premium account.

8 The consolidated financial result for the six months ended 30 September 2024 includes the following entities of the Group:

Sl No.	Name of entity	Relation
1	White Lotus Broker Network Private Limited (w.e.f. 03 August 2024)	Subsidiary Company

9 The holding company acquired a 51% stake in White Lotus Broker Network Private Limited ("the Subsidiary Company"), with effect from 3 August 2024. As a result, the consolidated figures for the six-months ended 30 September 2024, include subsidiary's financials from that date onward. Consequently, comparative figures for the six-months ended 30 September 2023, and for the six months and year ended on 31 March 2024, are not presented in these results, as subsidiary company was not part of the group during those periods.

For and Behalf of Board of
Akiko Global Services Limited

For AKIKO GLOBAL SERVICES LIMITED

Priyanka Dutta
Managing Director
DIN 08475220

Date: 14 November 2024
Place: New Delhi

Director

