



Date: 03rd December, 2024

To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor |
Plot No. C/1, G Block Bandra - Kurla Complex
Bandra (E), Mumbai - 400051

Symbol: AKIKO

Subject: Intimation of Acquisition -under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir/Madam,

In compliance with regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has acquired 75% shareholding of **M11 Insurance Agents Private Limited**.

Further, pursuant to the above acquisition of shares, **M11 Insurance Agents Private Limited** will become Subsidiary of the Company.

The detailed disclosure with respect to the acquisition as required under Regulation 30(2) read with Para A (1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as Annexure-I.

You are requested to kindly take note of the same.

Thanking You,

For and on behalf of
Akiko Global Services Limited

Priyanka Dutta
Managing Director
DIN: 08475220

Encl: Annexure-I

AKIKOGLOBALSERVICESLIMITED

AchievingGlobalExcellence

Add:11thFloor, OfficeNo-8/4-D, Vishwadeep Building,District Centre,Janakpuri,NewDelhi-110058
ContactNo:011-40104241 Email:support@akiko.com CINNo:L74999DL2018PLC335272



ANNEXURE - I

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.No.	Particulars	Details
1	Name of the Entity, details in brief such as size, turnover etc.	Name: M11 INSURANCE AGENTS PRIVATE LIMITED Authorized Capital: 10,00,000 Subscribed Capital: 2,00,000 Turnover: 11,72,22,200 (as on 31 st March, 2024)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	There is no Related Party Transaction No promoter/ promoter group/ group companies have any interest in the entity being acquired
3	Industry to which the entity being acquired belongs	DSA for Loans and Insurance
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To consolidate its position in market adding to top line and Profitability of the company and also diversifying into Secured and unsecured loans.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	No Government or regulatory approval is required for the acquisition.
6	Indicative time period for completion of the acquisition.	2-3 Months
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Electronic fund transfer
8	Cost of acquisition or the price at which the shares are acquired.	Rs. 757 per share
9	Percentage of shareholding/ control acquired and/ or number of shares acquired.	75%
10	Brief background about the entity acquired in terms of (a) Products/line of business acquired, (b) Date of Incorporation, (c) History of last 3 years turnover, (d) Country in which the acquired entity has presence and any other significant information (in brief).	(a) The Entity being acquired is engaged in the business of DSA For Loans and Insurance. (b) Date of Incorporation- 11/11/2003 (c) Turnover Financial Year 2021-2022 – 5,12,31,396 Financial Year 2022-2023 -12,36,58,300 Financial Year 2023-2024- 11,77,22,200 (d) India

AKIKO GLOBAL SERVICES LIMITED

Achieving Global Excellence

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