



Date: 03rd December, 2024

To

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C-1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051	Symbol: AKIKO ISIN: INE0PMR01017
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Subject: Outcome of the Board Meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In Pursuant to **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, as amended, this is to inform you that the Board of Directors of Akiko Global Services Limited at their meeting held on Tuesday, 03rd December, 2024, at the Registered Office of the Company situated at 11th Floor, Off. No. 8/4-D, Vishwadeep Building, District Centre Janak Puri, West Delhi, New Delhi, Delhi, India, 110058 has inter alia,

1. Intimation of Acquisition -under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

We enclose herewith a copy of Intimation of Acquisition -under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and annexure-I.

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The meeting of Board of Directors commenced at 5:30 P.M. and concluded at 07:50 P.M.

You are requested to take the same on record and do the needful.

Thanking you,

Yours faithfully,

**For and on behalf of
Akiko Global Services Limited**

**Priyanka Dutta
Managing Director & CFO
DIN: 08475220**

Encl :Annexure I



ANNEXURE - I

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.No.	Particulars	Details
1	Name of the Entity, details in brief such as size, turnover etc.	Name: M11 INSURANCE AGENTS PRIVATE LIMITED Authorized Capital: 10,00,000 Subscribed Capital: 2,00,000 Turnover: 11,72,22,200 (as on 31 st March, 2024)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	There is no Related Party Transaction No promoter/ promoter group/ group companies have any interest in the entity being acquired
3	Industry to which the entity being acquired belongs	DSA for Loans and Insurance
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To consolidate its position in market adding to top line and Profitability of the company and also diversifying into Secured and unsecured loans.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	No Government or regulatory approval is required for the acquisition.
6	Indicative time period for completion of the acquisition.	2-3 Months
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Electronic fund transfer
8	Cost of acquisition or the price at which the shares are acquired.	Rs. 757 per share
9	Percentage of shareholding/ control acquired and/ or number of shares acquired.	75%
10	Brief background about the entity acquired in terms of (a) Products/line of business acquired, (b) Date of Incorporation, (c) History of last 3 years turnover, (d) Country in which the acquired entity has presence and any other significant information (in brief).	(a) The Entity being acquired is engaged in the business of DSA For Loans and Insurance. (b) Date of Incorporation- 11/11/2003 (c) Turnover Financial Year 2021-2022 – 5,12,31,396 Financial Year 2022-2023 -12,36,58,300 Financial Year 2023-2024- 11,77,22,200 (d) India

AKIKO GLOBAL SERVICES LIMITED

Achieving Global Excellence

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