



**Date: 27<sup>th</sup> May, 2023**

**To  
The Chief Manager  
Listing & Compliance Department  
National Stock Exchange of India Limited (NSE)  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400051**

**Scrip ID/Code: AKG, ISIN: INE00Y801016, Security: Equity**

**Subject: Statement of No Deviation and/or Variation in utilization of right issue proceeds for the period ended 31<sup>st</sup> March, 2023.**

**Reference No.: Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

We wish to inform that Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) regulation, 2015 read with the SEBI Circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019, the statement of utilisation of funds has been reviewed by the Audit Committee of the Company, for the Quarter ended March 2023 in its meeting held on 27<sup>th</sup> day of May, 2023 is enclosed herewith.

Kindly take the above information on record.

Thanking you,

Yours Faithfully,

**For AKG EXIM LIMITED**

**Reeta  
Company Secretary**

**Encl: a/a**



Statement of Deviation / Variation in utilization of funds raised (Rs. in Lakhs)	
Name of listed entity	AKG EXIM LIMITED
Mode of Fund Raising	Right Issue
Date of Raising Funds	1 <sup>st</sup> February, 2023
Amount Raised	Rs. 2542.13 Lakhs
Report filed for Quarter/half year ended	March 31, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	The Committee has noted that there is no deviation/ variation
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table	To part finance incremental Working Capital of the Company. To meet General corporate purposes. To meet the expenses of the Issue.

Objects for which funds have been raised and where there has been a deviation, in the following table (INR in Lakhs)						
Original Object	Modified Object, if any	Original Allocation (Rs.)	Modified Allocation if any	Funds Utilised (Rs.)	Amount of Deviation/variation for the quarter according to applicable object	Remarks, If any
Not applicable as no deviation from the objects						

For AKG EXIM LIMITED

Reeta  
Company Secretary