

**AKG EXIM LIMITED**

CIN: L00063DL2005PLC139045

408-411, Pearls Corporate, Mangalam Place Sector-3,
Rohini, Behind Kali Mata Temple, New Delhi-110085Contact-+91-11-40015500; Emailld-csakg@akg-global.com; Fax - +91-11-40015518Websit: www.akg-global.com

To,

Date: 16th June, 2020**Chief Manager****National Stock Exchange of India Limited (NSE)**

Exchange Plaza, C-1, Block G,

Banda Kurla Complex,

Bandra (E), Mumbai-400051

ISIN: INE00Y801016**SYMBOL: AKG****Dear Sir/Ma'am****SUB: Outcome of Board Meeting**

Sub: Regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors of the Company through Video Conferencing mode ("VC") on 16th June, 2020 had taken following decisions;

1. Approved the Standalone audited financial Results of the Company for the Financial year and half year ended 31st March, 2020 along with Independent Auditor's Report thereon; (Enclosed herewith) along with Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirement), Regulations 2015 as amended with regard to Audit Report with unmodified opinion; (Attached);
2. Appointed Mrs. Mahima Goel (DIN: 02205003) as Managing Director of the Company with immediate effect; (Brief Profile Attached herewith);
3. Appointed Mr. Rahul Bajaj (DIN: 03408766) as an Additional (Executive & Non-Independent) Director of the Company with immediate effect (Brief Profile Attached herewith);
4. Noted resignation of Mr. Rajeev Goel as Managing Director due to his personal reasons and that he will continue as Non-Executive Director (Resignation Letter Attached);
5. Appointed Ms. Isha Behl, Chartered Accountant as an Internal Auditor of the Company for FY 2020-21 (Brief Profile Attached herewith);
6. Appointed Mr. Gagan Goel, prop. Of M/s Gagan Goel & Co, Company Secretaries as Secretarial Auditor for FY 2020-21 (Brief Profile Attached herewith).

The Board meeting was started at 04:00 P.M. and concluded at 5:00 P.M.

You are requested to please take note of the same for your record.

THANKING YOU,**FOR AKG EXIM LIMITED**

SIMPAL KUMARI

COMPANY SECRETARY**MEMBERSHIP NO. A50056**

AKG EXIM LIMITED

CIN No. L00063DL2005PLC139045

REG. OFFICE-408-411, PEARLS CORPORATE MANGALAM PLACE, SECTOR-3, ROHINI, DELHI-110085

Email Id:-csakg@akg-global.com; Phone:- +91-11-40015500; Fax:- +91-11-40015518

PART-I STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in Lacs)

Standalone Statement of Asset and Liabilities			
Particulars		Year Ended (31-03-2020)	Year ended (31-03-2019)
Date of start of reporting period		01-04-2019	01-04-2018
Date of end of reporting period		31-03-2020	31-03-2019
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Equity and liabilities			
1	Shareholders' funds		
	Share capital	662.01	662.01
	Reserves and surplus	1,307.07	1,198.52
	Money received against share warrants	-	-
	Total shareholders' funds	1,969.08	1,860.53
2	Share application money pending allotment	-	-
3	Deferred government grants	-	-
4	Minority interest	-	-
5	Non-current liabilities		
	Long-term borrowings	43.81	69.82
	Deferred tax liabilities (net)	29.22	22.44
	Foreign currency monetary item translation difference liability account	-	-
	Other long-term liabilities	-	-
	Long-term provisions	-	-
	Total non-current liabilities	73.03	92.27
6	Current liabilities		
	Short-term borrowings	951.79	2,864.94
	Trade payables		
	a) total outstanding dues of micro enterprises and small enterprises	-	-
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	93.19	1,096.65
	Other current liabilities	-151.52	-162.49
	Short-term provisions	16.75	16.19
	Total current liabilities	910.21	3,815.28
	Total equity and liabilities	2,952.32	5,768.08
Assets			
1	Non-current assets		
(i)	Fixed assets		
	Tangible assets	87.08	860.49
	Producing properties	-	-
	Intangible assets	-	-
	Preproducing properties	-	-
	Tangible assets capital work-in-progress	-	-
	Intangible assets under development or work-in-progress	-	-
	Total fixed assets	87.08	860.49
(ii)	Non-current investments	-	-
(iii)	Goodwill on consolidation	-	-
(v)	Deferred tax assets (net)	-	-
(vi)	Foreign currency monetary item translation difference asset account	-	-

(vii)	Long-term loans and advances	3.71	15.82
(viii)	Other non-current assets	22.92	38.07
	Total non-current assets	26.63	53.88
2	Current assets		
	Current investments	-	-
	Inventories	304.64	1,089.50
	Trade receivables	1,720.07	3,110.99
	Cash and bank balances	336.82	279.16
	Short-term loans and advances	450.59	360.96
	Other current assets	26.49	13.10
	Total current assets	2,838.61	4,853.70
	Total assets	2,952.32	5,768.08

By the Order of the Board

For AKG Exim Limited

For AKG EXIM LIMITED

Rahul Bajaj
C.F.O.

Rahul Bajaj

Executive Director & CFO

Dir: 03408766

Date: 16-06-2020

Place: Delhi

AKG EXIM LIMITED

CIN No. L00063DL2005PLC139045

REG. OFFICE-408-411, PEARLS CORPORATE MANGALAM PLACE, SECTOR-3, ROHINI, DELHI-110085

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PART-I STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2020

(Rs. In Lacs)

Particulars	HALF YEAR ENDED		YEAR ENDED	
	6 months ended 31.03.2020	Corresponding 6 months ended 30.09.2019	31.03.2020	31.03.2019
	Audited	Unaudited	Audited	Audited
I Revenue from operations				
a. Sales/Income from operations (inclusive of excise duty)	3,129.43	3,517.86	6,647.29	11,719.63
b. other operating revenue	-	15.71	0.32	59.59
Total Revenue from operations	3,129.43	3,533.57	6,647.61	11,779.22
II Other Income	258.17	64.30	322.47	60.67
III Total Income (I + II)	3,387.60	3,597.87	6,970.08	11,839.89
IV Expenses:				
a Cost of materials consumed	1,958.44	3,239.17	5,197.61	10,298.40
b Changes in inventories of finished goods and work-in-progress	951.60	-166.74	784.86	-309.44
c Employee benefits expense	52.56	78.27	130.83	93.69
d Finance Cost	50.32	81.06	131.38	159.56
e Depreciation and amortization expense	2.13	55.47	57.60	49.08
f Power and Fuel	4.49	3.95	8.44	-
g Freight and Forwarding expense	14.34	91.76	106.10	-
h Excise Duty	-	-	-	-
i Other expenses	242.77	159.07	401.84	1,397.95
Total expenses (a to i)	3,276.65	3,542.01	6,818.66	11,689.24
V Profit before exceptional Items and tax (III - IV)	110.95	55.86	151.42	150.65
VI Exceptional Items	-	-	-	-
VII Profit before tax (V - VI)	110.95	55.86	151.42	150.65
VIII Tax expense:				
- Current Tax	36.10	-	36.10	30.72
- Tax relating to earlier period	-	-	-	-
- Deferred Tax Liabilities / (Assets)	6.78	-	6.78	11.64
IX Net Profit/ (Loss) for the period/ year (VII - VIII)	68.07	55.86	108.54	108.29
X Other Comprehensive Income				
i Items that will not be reclassified to Profit & Loss	-	-	-	-
ii Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-
iii Items that will be reclassified to Profit & Loss	-	-	-	-
iv Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-
Total Other comprehensive income (net of tax)	-	-	-	-
XI Total Comprehensive Income after tax (IX + X)	68.07	55.86	108.54	108.29
XII Paid-up equity share capital (at par Value of Rs.10 each)	662.01	662.01	662.01	662.01
XIII Earnings per share if Rs.10 each - Not annualized				
(a) Basic (in Rs.)	1.03	0.84	1.64	1.64
(b) Diluted (in Rs.)	1.03	0.84	1.64	1.64

Date: 16-06-2020

Place: Delhi

By the Order of the Board

For AKG EXIM LIMITED

Rahul Bajoraj

RAHUL BAJAJ **C.F.O.**
EXECUTIVE DIRECTOR & CFO
DIN: 03408766

AKG EXIM LIMITED

CIN No. L00063DL2005PLC139045

REG. OFFICE-408-411, PEARLS CORPORATE MANGALAM PLACE, SECTOR-3, ROHINI, DELHI-110085

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PART-I STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	(Rs. In Lacs)	
	As at 31 March, 2020	As at 31 March, 2019
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	151.43	150.65
Adjustment for:		
Add: Depreciation	57.60	49.08
Less: Dividend income	-	-
Less: Interest income	(32.43)	(17.80)
Less: Income from sale of Investments	-	-
Less: Foreign Exchange Difference - Expenses	(10.38)	(256.73)
Less: Profit on Sale of Fixed Assets	274.10	2.00
Less: Interest Expenses	131.38	159.56
Less: Short-Term Provisions	16.75	16.19
Less: Export Incentive: Income	-	(35.35)
Operating profit before working capital changes	588.44	67.60
Adjustments for:		
Decrease (Increase) in Inventories	784.86	(309.44)
Decrease (Increase) in Trade and other receivables	1,390.92	(577.79)
Decrease (Increase) in Short term loans and advances	(89.63)	444.53
Decrease (Increase) in Other current assets	(13.39)	7.00
Increase (Decrease) in Trade payables	(1,003.45)	(323.35)
Increase (Decrease) in Other current liabilities	(10.81)	117.38
Increase (Decrease) in Deferred Tax Liability	6.78	11.64
Increase (Decrease) in Short Term Borrowings- BC/PCFC/OD	-1,913.16	720.77
Increase (Decrease) in Short Term Provisions	0.57	2.76
Net changes in working capital	(847.32)	93.50
Cash generated from operations	(258.88)	161.10
Taxes	36.10	30.72
Net cash flow from operating activities (A)	(294.98)	130.38
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(21.00)	(118.10)
Sale of Fixed Assets	736.82	24.74
Interest Income	32.43	17.80
Long Term Loans & Advances	(12.10)	7.15
Assets W/o	-	(3.77)
Deposits with Banks	-	-
Proceeds from sale of non-current investments	-	-
Net cash flow from investing activities (B)	736.15	(72.18)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	7.77	505.05
Less: Preliminary and deferred revenue expenses written off	(131.38)	-
Interest Expenses	-	(159.56)
Dividend income	(426.75)	-
Increase / (Repayment) of long term borrowings	-	(426.75)
Increase / (Repayment) of short term borrowings	166.86	-
Net cash flow from financing activities (C)	(383.50)	(81.26)
Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	57.66	(23.06)
Cash and cash equivalents at the beginning of the year / Period	279.16	302.22
Cash and cash equivalents at the end of the year/ Period	336.82	279.16
Add: Margin Money/Fixed Deposit Balance	-	-
Cash and Bank Balances	336.82	279.16
Cash and cash equivalent comprises of:		
Cash in hand	2.42	7.79
Balances with banks(in current account)	334.40	271.37
	336.82	279.16

For and on behalf of Board of Directors

AKG Exim Limited

For AKG EXIM LIMITED

Rahul Bajaj

C.F.O.

(Executive Director & CFO)

DTN: 03408766

Place : New Delhi

Date: 16-06-2020

NOTES:

1. The above financial results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at the Board Meeting held on 16th June, 2020.
2. The Statutory Auditors of the Company have given their report on the financial results for the half year and year ended 31st March, 2020 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.
3. The Auditors report is unmodified and there are no comments or remarks which need to be described in the prescribed format. The Company has also provided declaration to that effect to the stock exchange.
4. The statements include results for the half year ended 31st March, 2020 being balancing figures between the audited figures for the financial year ended 31st March, 2020 and half year ended 30th September, 2019.
5. IND AS is not applicable to the Company.
6. Figure of earlier periods have been regrouped/recast/reclassified wherever necessary;
7. The Company operates only single segment;
8. The Company is not having any subsidiary, associate or joint venture; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.
9. Statement of Assets and Liabilities as on 31st March, 2020 is enclosed herewith.
10. Disclosure was made to Stock Exchange on 15th June, 2020 for the material impact of COVID-19 pandemic on Business operations as required in pursuant to SEBI circular dated 20th May, 2020.

By Order of the Board

For AKG Exim Limited

For AKG EXIM LIMITED

 **C.F.O.**

EXECUTIVE DIRECTOR & CHIEF FINANCIAL OFFICER

DIN: 03408766

Place: Delhi

Date: 16/06/2020

**AKG EXIM LIMITED**

CIN: L00063DL2005PLC139045

408-411, Pearls Corporate, Mangalam Place Sector-3,

Rohini, Behind Kali Mata Temple, New Delhi-110085

Contact-+91-11-40015500; Emailld-csakg@akg-global.com; Fax - -+91-11-40015518Websit: www.akg-global.com

Date: 16.06.2020

To

Listing Compliance

National Stock Exchange of India Limited (NSE)

Exchange Plaza, C-1, Block G,

BandraKurla Complex,

Bandra (E), Mumbai-400051

Scrip Code: AKG

SUB: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing obligations and Disclosures Requirement) Regulations, 2015 [SEBI LODR Regulations]

It is hereby declared and confirmed that Auditor's report given by the Statutory Auditors of the Company on the Audited financials Results of the Company for the half year and financial year ended on March 31, 2020 is with unmodified opinion.

THANKING YOU,

FOR AKG EXIM LIMITED

AKG EXIM LIMITED**C.F.O.**

EXECUTIVE DIRECTOR & CHIEF FINANACIAL OFFICER

DIN: 03408766

Place: Delhi

Date: 16/06/2020

Sub: Brief Profile of Mrs. Mahima Goel

1.	Name	Mrs. Mahima Goel
2.	DIN	02205003
3.	Date of Birth	07/02/1977
4.	Qualifications	Bachelor of Education, Bachelor of Science, Master of Education and Master of Business Administration
5.	Experience	Mrs. Mahima Goel, aged 43 years, is Executive Director and wife of Mr. Rajeev Goel, Promoter of our Company. She is Bachelor of Education, Bachelor of Science, Master of Education and Master of Business Administration. She is having more than 19 years of Experience in Human Resource relationship. She looks after day-to-day routine operational activities of our Company. She has been on the board of Company since March, 2009.
6.	Relationship with Existing Directors of the Company	Spouse of Mr. Rajeev Goel, Promoter of the Company

Sub: Brief Profile of Mr. Rahul Bajaj

1.	Name	Mr. Rahul Bajaj
2.	DIN	03408766
3.	Date of Birth	29/10/1989
4.	Qualifications	MBA (Finance) and LL.B
5.	Experience	Mr. Rahul Bajaj, aged 31 years has rich and varied exposure of 6 years in the field of Accounting, Taxation and Secretarial. He is a post graduate in B.COM from Delhi University. Mr. Rahul Bajaj is associated as Director in M/s. Lecotex Tradex Private Limited in Past and Managing Partner in M/s. Licit Corporate Consultants LLP engaged in providing the various kind of Professional and consultancy services in Corporate, Commercial, Auditing, Accounting, Taxation, Company Law Matters, Foreign Exchange Matters, Project Planning and Management, Management & Financial Consulting, Investment Planning etc. He believe in providing the High quality of services in a professional manner & carrying out the assigned work within the required time frame and also dedicated to provide High Standard of professional advise to meet the needs and expectations of our clients and appraising clients with the recent amendments in statutes and laws to ensure timely Compliance.
6.	Relationship with Existing Directors of the Company	NIL

Date: 11/06/2020

**To
Board of Directors,
AKG Exim Ltd
408-411, Pearls Corporate, Mangalam Place,
Sector-3, Behind Kali Mata Temple,
Delhi-110085**

Subject: Resignation from the post of Managing Director

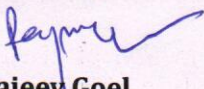
Dear All Board Members,

This is to inform that I hereby convey my intension to resign from the position of Managing Directorship of the Company with immediate effect from the close of business hours of 11th June, 2020, due to my personal reason and I will not be able to devote whole time as Managing Director.

However, I wish to continue as a Non-Executive Director of the Company to serve the Company.

You are requested to please take note of the same.

Thanking You,



**Rajeev Goel
DIN: 01507297**

Brief Profile of the Internal Auditor

Dear Sir/Ma'am,

With reference of the above mentioned subject, please find below the brief profile for appointment of Internal Auditor of AKG EXIM LIMITED for the financial year 2020-21:-

1.	Name of Auditor	Esha Behl
2.	Qualification	Chartered Accountant
3.	Membership No.	509724
4.	Period of Experience	6 years
5.	Nature of Work	Auditing, Income Tax matters and other advisory services



GAGAN GOEL & Co.

(Company Secretaries)
[CS., LL.B., M.Com (BPCG)]

Add: 814, Aggarwal Cyber Plaza –I, Netaji Subhash Place, Pitampura, Delhi-110034

Handphone: +91-9899424355;

E-mail: gagancs.goel@gmail.com; gaganoffice.delhi@gmail.com

Date: 14th June, 2020

To,
Board of Directors
AKG EXIM LIMITED
408-411, Pearls Corporate
Mangalam Place, Sector-3,
Behind Kali Mata Temple, Delhi-110085

Sub: Brief Profile of the Auditor

Dear Sir/Ma'am,

With reference of the above mentioned subject, please find below the brief profile for our appointment as Secretarial Auditor of AKG EXIM LIMITED for the financial year 2020-21:-

1.	Name	Gagan Goel & Co.
2.	Address	H.NO. 12/14 DHAKKA VILLAGE NEAR KINGSWAY CAMP
3.	COP No.	21945
4.	Membership No.	30824
5.	Email Id	Gagancs.goel@gmail.com
7.	Period of Experience	7.5 Years
8.	Nature of Work	Corporate and Security Laws

For Gagan Goel & Co.
Company Secretaries



Gagan Goel
Proprietor
M.No. A30824
COP No: 21945

