



• Import • Export

Date: 08<sup>th</sup> January, 2021

To,

The Manager  
National Stock Exchange of India Limited (NSE)  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400051

ISIN: INE00Y801016

SYMBOL: AKG

**Sub: Post-Intimation regarding investment made in the Foreign Subsidiary (M/s. ASRI TRADE PTE. LTD.) pursuant to Regulations 30 of SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

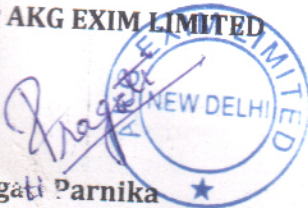
Pursuant to the provisions of the regulation 30 of the SEBI (LODR) Regulations, 2015, it is hereby informed that the Board of Directors of the Company has made an investment in **M/s. ASRI TRADE PTE. LTD.** (which has been incorporated in Singapore as on 19.12.2017 as per Singapore Companies Act, 1967) by way of acquiring the 50,000 ordinary shares of aforesaid company which constitutes 99.99% of its total paid-up share capital and will consider the same as its subsidiary company pursuant to the provisions of the Companies Act, 2013.

The details as required u/r 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dt. 09.05.2015 are given under **Annexure-A**.

Kindly take the same on your record.

Thanking You,

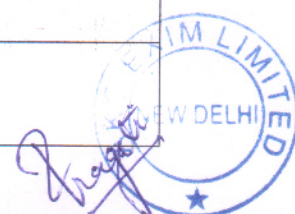
For AKG EXIM LIMITED



Pragati Parnika  
(Company Secretary)  
M.No.: A58202A

**Annexure -A**

| S. No. | Details of Events that need to be provided                                                                                                                                                                                                                                      | Information of such events                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|--------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.     | Name of the target entity, details in brief such as size, turnover, etc.                                                                                                                                                                                                        | <p>a. Name of Target Entity: ASRI Trade Pte. Ltd.</p> <p>b. Authorised Share Capital: 50001 USD</p> <p>c. Issued, Subscribed &amp; paid-up Capital: 50001 USD</p> <p>d. Turnover as on 31.12.2020 (unaudited):<br/>USD 25,85,836.32/-<br/>(INR 18,87,91,909.72/-)</p>                                                                                                                                                                                           |
| 2.     | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length." | <p><b>ASRI Trade Pte. Ltd. ("ASRI")</b> became foreign subsidiary company of <b>AKG Exim Limited ("AKG")</b> pursuant to holding of 50,000 ordinary shares (which constitutes 99.99% of total paid-up share capital) of ASRI by AKG .</p> <p>Foreign Subsidiary Company: ("ASRI")<br/>Holding Company: ("AKG")</p> <p>The Promoter/Promoter Group have no interest in the aforesaid subsidiary company except that they are promoter/promoter group of AKG.</p> |
| 3.     | Industry to which the Entity being acquired belongs                                                                                                                                                                                                                             | It is a diversified trading company in vast range of products & commodities as a wholesaler of Ferrous & non-ferrous Metal Scrap, Lead Battery scrap and Commissioning and Indenting Services in Singapore as well as with the rest of the worlds.                                                                                                                                                                                                              |
| 4.     | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of the business of the Listed Entity)                                                                        | To expand the business of the company outside India and enhance the customer base by providing services in Singapore as well as to the rest of the world.                                                                                                                                                                                                                                                                                                       |
| 5.     | Brief Details of any governmental or regulatory approvals required for the acquisition;                                                                                                                                                                                         | Acquisition/subscription of shares in the ASRI Trade Pte. Ltd. are covered under the Automatic Route for Foreign Investment as per RBI Regulations. Therefore, No prior registration with the Reserve Bank of India is necessary for making direct investments under the automatic route.                                                                                                                                                                       |
| 6.     | Indicative time period for completion of the acquisition;                                                                                                                                                                                                                       | NA                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 7.     | Nature of consideration – whether cash consideration or share swap and details of the same;                                                                                                                                                                                     | Cash                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| 8.     | Cost of acquisition or the price at which the shares are acquired;                                                                                                                                                                                                              | Nominal Value of Share- USD 01 per share                                                                                                                                                                                                                                                                                                                                                                                                                        |



|                                               |                                                                                                                                     | Cost of Acquisition - USD 01 per share (as per Valuation Report issued by Practicing Chartered Accountant under RBI Regulations)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                 |                                 |                                 |                                               |     |     |
|-----------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|---------------------------------|---------------------------------|-----------------------------------------------|-----|-----|
| 9.                                            | Percentage of shareholding / control acquired and/or number of shares acquired;                                                     | <ol style="list-style-type: none"> <li>1. M/s AKG Exim Limited – 99.99%</li> <li>2. Mr. Manish Kumar Matholia – 0.01%</li> </ol>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                 |                                 |                                 |                                               |     |     |
| 10.                                           | Officers/Authorised Representatives of the Target Entity                                                                            | <ol style="list-style-type: none"> <li>1. Mr. Manish Kumar Matholia (held position as Director having Indian Nationality as on 19.12.2017).</li> <li>2. Mr. Mehta Divyen Prakash (held position as Secretary having Indian Nationality as on 05.02.2020).</li> </ol>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                 |                                 |                                 |                                               |     |     |
| 11.                                           | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, turnover details. | <p>ASRI Trade Pte. Ltd. was incorporated in Singapore as on December 19, 2017 having Registration No. 201736461G, under the provisions of the Companies Act, 1967 vide Certificate of Incorporation issued by the Asst. Registrar of Companies &amp; Business Names, Accounting and Corporate Regulatory Authority (ACRA), Singapore based on wholesale trade of a variety of goods without a dominant product.</p> <p>Details of last 3years turnover:</p> <table border="1"> <thead> <tr> <th>As on 31.12.2020<br/>(Unaudited)</th><th>As on 31.12.2019<br/>(Unaudited)</th><th>As on 31.12.2018<br/>(Unaudited)</th></tr> </thead> <tbody> <tr> <td>USD 25,85,836.32/-<br/>(INR 18,87,91,909.72/-)</td><td>Nil</td><td>Nil</td></tr> </tbody> </table> | As on 31.12.2020<br>(Unaudited) | As on 31.12.2019<br>(Unaudited) | As on 31.12.2018<br>(Unaudited) | USD 25,85,836.32/-<br>(INR 18,87,91,909.72/-) | Nil | Nil |
| As on 31.12.2020<br>(Unaudited)               | As on 31.12.2019<br>(Unaudited)                                                                                                     | As on 31.12.2018<br>(Unaudited)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                 |                                 |                                 |                                               |     |     |
| USD 25,85,836.32/-<br>(INR 18,87,91,909.72/-) | Nil                                                                                                                                 | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                 |                                 |                                 |                                               |     |     |

For AKG EXIM LIMITED

Pragati Parnika  
(Company Secretary)  
M.No.:A58202A