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Date: 4th June, 2019

To,

Chief Manager

Listing Compliance

National Stock Exchange of India Limited (NSE)

Exchange Plaza, C-1, Block G,

BandraKurla Complex, Bandra (E), Mumbai-400051

Scrip Code: AKG

Sub: Submission of Board Comments and actions taken by Company in respect of NSE Letter Dated 30th November, 2018; 10th December, 2018; 19th December, 2018.

Dear Sir,

This is to inform you that in terms of NSE notices dated 30th November, 2018, 10th December, 2018 & 19th December, 2018 in respect of non compliances of Regulation 33, Regulation 29(2)/(3) and Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015 [SEBI LODR Regulation] respectively read with SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 03, 2018 were placed before the Board of Directors in their Meeting held on 30th May, 2019 thereby Board of Directors were informed that there were certain inconsistency in respect of Compliances under above mentioned regulations of SEBI LODR Regulations.

Board were informed that NSE imposed penalty of Rs. 1,28,620 (Rupees One Lac Twenty Eight Thousand Six Hundred Twenty) in respect of said delay submission of Intimation of Board meeting, approval of Half Yearly results and submission of half yearly shareholding pattern for the half year ended 30th September, 2018 and said penalty were duly paid by the Company.

Thereafter, The Board discussed the same in detail with Company Secretary and the reason for said non compliances, thereafter, the Board after due enquiry and deliberation noted that the delay was due to unintentional being the first Compliances under SEBI LODR Regulations after Listing on 25th September, 2018 and the Board also instructed that the Compliances in respect of all applicable laws should be strictly followed in true and sprit manner within the stipulated timelines.

Kindly take the above on record.

Thanking You

For AKG EXIM LIMITED

SIMPAL KUMARI

COMPANY SECRETARY

