



▪ Import ▪ Export

Date: 02nd March, 2021

To,

The Manager

National Stock Exchange of India Limited (NSE)

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai-400051

ISIN: INE00Y801016, SYMBOL: AKG, SERIES: EQ

Sub: Post Intimation regarding completion of investment made in the Foreign Subsidiary (M/s. ASRI TRADE PTE. LTD.) pursuant to Regulations 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

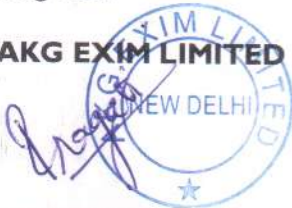
With reference to captioned subject and pursuant to our prior intimation letter **dated 22.02.2021**, it is hereby informed that the Company had completed the investment by way of acquiring the 1 (one) ordinary share of its foreign subsidiary i.e., **M/s. ASRI Trade Pte. Ltd. (ASRI)** which constitutes approx. 0.002% of total paid-up share capital of **ASRI** and with effect from **02.03.2021**, the same would become the Wholly Owned Subsidiary (WOS) of **AKG** pursuant to the provisions of the Companies Act, 2013.

Details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dt. 09.05.2015 are given under Annexure-A.

Kindly take the same on your record.

Thanking You,

For AKG EXIM LIMITED



Pragati Parnika

(Company Secretary)

M. No.: A58202A

e-CSIN: EA058202B000113774

encl.: ala

Annexure -A

S. No.	Details of Events that need to be provided	Information of such events
1.	Name of the target entity, details in brief such as size, turnover, etc.	<p>a. Name of Target Entity: ASRI Trade Pte. Ltd.</p> <p>b. Authorised Share Capital: 50,001 USD</p> <p>c. Issued, Subscribed & paid-up Capital: 50,001 USD</p> <p>d. Turnover as on 31.12.2020 (unaudited): USD 26,05,717.50/- (INR 19,03,66,945.69/-)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length."	<p>ASRI Trade Pte. Ltd. ("ASRI") became wholly owned foreign subsidiary company of AKG Exim Limited ("AKG") pursuant to holding of 50,001 ordinary shares (which would constitute 100% of total paid-up share capital) of ASRI by AKG.</p> <p>Wholly Owned Foreign Subsidiary Company: ("ASRI") Holding Company: ("AKG")</p> <p>The Promoter/Promoter Group have no interest in the aforesaid subsidiary company except that they are promoter/promoter group of AKG.</p>
3.	Industry to which the Entity being acquired belongs	It is a diversified trading company in vast range of products & commodities as a wholesaler of Ferrous & non-ferrous Metal Scrap, Lead Battery scrap and Commissioning and Indenting Services in Singapore as well as with the rest of the worlds.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of the business of the Listed Entity)	To expand the business of the company outside India and enhance the customer base by providing services in Singapore as well as to the rest of the world.
5.	Brief Details of any governmental or regulatory approvals required for the acquisition;	Acquisition/subsorption of shares in the ASRI Trade Pte. Ltd. are covered under the Automatic Route for Foreign Investment as per RBI Regulations. Therefore, no prior registration with the Reserve Bank of India is necessary for making direct investments under the automatic route.
6.	Indicative time period for completion of the acquisition;	NA
7.	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash



8.	Cost of acquisition or the price at which the shares are acquired;	Nominal Value of Share- USD 01 per share Cost of Acquisition - USD 02 per share (as per Valuation Report to be issued by Practicing Chartered Accountant under RBI Regulations)						
9.	Percentage of shareholding / control acquired and/or number of shares acquired;	1. M/s AKG Exim Limited – 100%						
10.	Officers/Authorised Representatives of the Target Entity	1. Mr. Manish Kumar Matholia (held position as Director having Indian Nationality as on 19.12.2017). 2. Mr. Mehta Divyen Prakash (held position as Secretary having Indian Nationality as on 05.02.2020).						
11.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, turnover details.	ASRI Trade Pte. Ltd. was incorporated in Singapore as on December 19, 2017 having Registration No. 201736461G, under the provisions of the Companies Act, 1967 vide Certificate of Incorporation issued by the Asst. Registrar of Companies & Business Names, Accounting and Corporate Regulatory Authority (ACRA), Singapore based on wholesale trade of a variety of goods without a dominant product. Details of last 3years turnover: <table border="1"> <thead> <tr> <th>As on 31.12.2020 (Unaudited)</th><th>As on 31.12.2019 (Unaudited)</th><th>As on 31.12.2018 (Unaudited)</th></tr> </thead> <tbody> <tr> <td>USD 26,05,717.50/- (INR 19,03,66,945.69/-)</td><td>Nil</td><td>Nil</td></tr> </tbody> </table>	As on 31.12.2020 (Unaudited)	As on 31.12.2019 (Unaudited)	As on 31.12.2018 (Unaudited)	USD 26,05,717.50/- (INR 19,03,66,945.69/-)	Nil	Nil
As on 31.12.2020 (Unaudited)	As on 31.12.2019 (Unaudited)	As on 31.12.2018 (Unaudited)						
USD 26,05,717.50/- (INR 19,03,66,945.69/-)	Nil	Nil						

For **AKG EXIM LIMITED**



Pragati Parnika

(Company Secretary)

M. No.: A58202A

e-CSIN: EA058202B000113774

TRANSFER

I/We MANISH KUMAR MATHOLIA

In consideration of the sum of US\$ TWO DOLLARS ONLY

paid by AKG EXIM LIMITED (ID: T20UF5975H)

hereinafter called the said Transferee,

Do hereby, bargain, sell, assign and transfer to the said Transferee

1 ORDINARY SHARE OF US\$ 2.00 EACH of the undertaking called the

ASRI TRADE PTE. LTD. (201736461G)

To hold unto the said Transferee, Executors, Administrators and Assigns subject to several conditions on which held the same immediately before the execution hereof, and the said Transferee, do hereby agree to accept the said, subject to the conditions aforesaid.

As Witness our Hands this Twenty Third day of February in the year of
Lord **Two Thousand and Twenty-One**

Signed, sealed and delivered by the above named
In the Presence of Witness's
Signature

) 
) MANISH KUMAR MATHOLIA

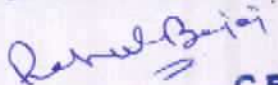
Address

) 33, Oxford Road, 02-10,
Singapore- 218816

Occupation

) Business

Signed, sealed and delivered by the above named
In the Presence of Witness's
Signature

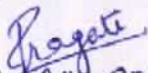
For AKG EXIM LIMITED
) 
C.F.O.

Name
Name of Authorised Person
Address

) AKG EXIM LIMITED
) Mr. Rahul Bajaj, CFO
) 408-411, 04th Floor, Pearls Corporate,
Mangalam Place, Sector-3, Rohini,
Delhi-110085, India
) Public Limited Company (Business)

Occupation

Signed, sealed and delivered by the above named
In the Presence of Witness's
Signature
Address
Occupation


) **AKG EXIM LIMITED**
) **Ms. Pragati Karnika [Company Secretary]**
) 408-411, 4th floor, Pearls Corporate,
) Mangalam Place, Sec-3, Rohini,
Delhi - 110085

NOTE:

The consideration money set forth in a transfer may differ from that which the first Seller will receive, owing to Sub-Sales by the original buyer; the Stamp Act requires that in such cases the consideration money paid by the Sub-purchaser shall be the one inserted in the Deed, as regulating the *ad valorem* Duty. The following is the Clause in question "Where a Person, having contracted for the purchase of any Property, but not having obtained a Conveyance thereof, contracts to sell the same to any other Person and the Property is in consequence, conveyed immediately to the Sub-purchaser, the Conveyance is to be charged with *ad valorem* Duty in respect of the consideration moving from the Sub-purchaser." (54-55 Vic. Cap39 (1891), Section 58, Sub-section 4). When a witness is a female, she must state whether she is a Spinster, Wife or Widow and if a Wife she must give her Husband's Name, Address and Quality, Profession or Occupation. The Date must be inserted in Words and not in figures. A HUSBAND MUST NOT WITNESS THE SIGNATURE OF HIS WIFE AND VICE VERSA.

Company Name : ASRI TRADE PTE. LTD.

Registration No : 201736461G

Subject : Directors' resolution in writing

Transfer of shares:

RESOLVED that,

The following changes of the Shareholding (Transfer of shares) of the Company is/are hereby approved and take effect from the respective date stated herein:

Transferor -----	Transferee -----	No of shares -----	Effective from -----
Manish Kumar Matholia (Fin: G3363771W)	Akg Exim Limited (ID: T20UF5975H)	1	23/02/2021

Dated this: 23/02/2021



Manish Kumar Matholia
Director



Acknowledgement

Transaction Details

UEN	Entity Name
201736461G	ASRI TRADE PTE. LTD.
Transaction Number	Date & Time
C210130479	02/03/2021 16:21:09

Descriptions	Amount(SGD)
Transfer of Shares/ Update List of Members	0.00
Paid Amount	SGD 0.00

Message Section

Your transaction has been submitted successfully.



Transfer of Shares/ Update List of Members

Company Information

UEN
201736461G

Entity Name
ASRI TRADE PTE. LTD.

Type of Change
Transfer of Share

Sub - Type of Change
Transfer of Share

Company Type
PRIVATE COMPANY LIMITED BY SHARES

Transfer of Shares Information

Transfer From	Transfer To	Currency	Ordinary	Preference	Others	Date Of Transfer
MANISH KUMAR MATHOLIA	AKG EXIM LIMITED	UNITED STATES OF AMERICA, DOLLARS	1	0	0	23/02/2021

Change in Share Capital Details

1. Currency: UNITED STATES OF AMERICA, DOLLARS			
Class of Shares	Details	Before	After
Ordinary	Number of Shares	50001	50001
	Amount of Issued Share Capital	50001	50001
	Amount of Paid Up Share Capital	50001	50001
Preference	No data to display		
Others	No data to display		

List of New Shareholders

Identification No. / UEN	Name	Category	Identification Type / Nationality	Address
No data to display				

Change in Shareholder Details

Identification	Currency/Class	Details	Before	After
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No./Name				
G3363771W - MANISH KUMAR MATHOLIA	UNITED STATES OF AMERICA, DOLLARS - (USD) / Ordinary	Number of Shares	1	0
		Amount of Paid Up Share Capital	1	0
	UNITED STATES OF AMERICA, DOLLARS - (USD) / Preference	No data to display		
	UNITED STATES OF AMERICA, DOLLARS - (USD) / Others	No data to display		
T20UF5975H - AKG EXIM LIMITED	UNITED STATES OF AMERICA, DOLLARS - (USD) / Ordinary	Number of Shares	50000	50001
		Amount of Paid Up Share Capital	50000	50001
	UNITED STATES OF AMERICA, DOLLARS - (USD) / Preference	No data to display		
	UNITED STATES OF AMERICA, DOLLARS - (USD) / Others	No data to display		

Shares held in Trust - Shareholders

Identification No. / UEN	Currency/Class	Shares held in trust	Name of the trust
No data to display			

Group Shares

Group Name	Currency/Class	Details	Before	After
No data to display				

List of Shareholders in Group

Identification No. / UEN	Name	Group Name
No data to display		

Declaration

I, MANISH KUMAR MATHOLIA declare the above information submitted is true and correct to the best of my knowledge. I am aware I may be liable to prosecution if I submit any false or misleading information in this form.

INFORMATION RESOURCES

WHILST EVERY ENDEAVOR IS MADE TO ENSURE THAT INFORMATION PROVIDED IS UPDATED AND CORRECT. THE AUTHORITY DISCLAIMS ANY LIABILITY FOR ANY DAMAGE OR LOSS THAT MAY BE CAUSED AS A RESULT OF ANY ERROR OR OMISSION.

Business Profile (Company) of ASRI TRADE PTE. LTD. (201736461G)

Date: 02/03/2021

The Following Are The Brief Particulars of :

Registration No.	:	201736461G
Company Name.	:	ASRI TRADE PTE. LTD.
Former Name if any	:	
Incorporation Date.	:	19/12/2017
Company Type	:	PRIVATE COMPANY LIMITED BY SHARES
Status	:	Live Company
Status Date	:	19/12/2017

Principal Activities

Activities (I)	:	WHOLESALE TRADE OF A VARIETY OF GOODS WITHOUT A DOMINANT PRODUCT (46900)
Description	:	
Activities (II)	:	
Description	:	

Capital

Issued Share Capital (AMOUNT)	Number of Shares *	Currency	Share Type
50001	50001	UNITED STATES OF AMERICA, DOLLARS	ORDINARY

* Number of Shares includes number of Treasury Shares

Paid-Up Capital (AMOUNT)	Number of Shares	Currency	Share Type
50001		UNITED STATES OF AMERICA, DOLLARS	ORDINARY

COMPANY HAS THE FOLLOWING ORDINARY SHARES HELD AS TREASURY SHARES

Number Of Shares	Currency
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Business Profile (Company) of ASRI TRADE PTE. LTD. (201736461G)

Date: 02/03/2021

Registered Office Address	:	10 JALAN BESAR #17-02C SIM LIM TOWER SINGAPORE (208787)
Date of Address	:	18/06/2020
Date of Last AGM	:	22/06/2020
Date of Last AR	:	26/06/2020
FYE As At Date of Last AR	:	31/12/2019

Audit Firms

NAME

Charges

Charge No.	Date Registered	Currency	Amount Secured	Chargee(s)
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Officers/Authorised Representative(s)

Name	ID	Nationality/Citizenship	Source of Address	Date of Appointment
Address		Position Held		
MANISH KUMAR MATHOLIA	G3363771W	INDIAN	ACRA	19/12/2017
33 OXFORD ROAD #02-10 SINGAPORE (218816)		Director		
MEHTA DIVYEN PRAKASH	S2765837G	INDIAN	ACRA	05/02/2020
428 PASIR RIS DRIVE 6 #05-27 SINGAPORE (510428)		Secretary		

Shareholder(s)

Name	ID	Nationality/Citizenship	Source of Address	Address Changed
Address		Place of incorporation/ Origin/Registration		
1	AKG EXIM LIMITED	T20UF5975H	INDIA	ACRA
408-411, PEARLS CORPORATE MANGALAM PALACE SECTOR-3 ROHINI DELHI 110085				

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Business Profile (Company) of ASRI TRADE PTE. LTD. (201736461G)

Date: 02/03/2021

Shareholder(s)

Name	ID	Nationality/Citizenship Place of incorporation/ Origin/Registration	Source of Address	Address Changed
Address				
Ordinary(Number)	Currency			
50001	UNITED STATES OF AMERICA, DOLLARS			

Abbreviation

UL - Local Entity not registered with ACRA

UF - Foreign Entity not registered with ACRA

AR - Annual Return

AGM - Annual General Meeting

FS - Financial Statements

FYE - Financial Year End

OSCARS - One Stop Change of Address Reporting Service by Immigration & Checkpoint Authority.

Note :

- The information contained in this product is collated from lodgements filed with ACRA, and/or information collected by other government sources.
- The list of officers for this entity is available for online authentication within 30 days from the date of purchase of this Business Profile. Please scan the QR code available on the last page of this profile to access the authentication page. For more information, please visit www.acra.gov.sg.

FOR REGISTRAR OF COMPANIES AND BUSINESS NAMES
SINGAPORE

RECEIPT NO. : ACRA210302192590

DATE : 02/03/2021

This is computer generated. Hence no signature required.



Authentication No. : M21154295K