

Ph. : +91-79-23227006
E-mail : info@akashinfra.com

Regd. Office:
2, G.F., Abhishek Building,
Sector-11, Gandhinagar-382011.

CIN - L45209GJ1999PLC036003



Date: September 30, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
SYMBOL: AKASH

Dear Sir,

Sub.: Submission of Voting Results of 24th Annual General Meeting as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that all the resolutions contained in the Notice convening 24th Annual General Meeting (AGM) have been passed at the AGM of the Company held on September 29, 2023.

We enclose herewith the results of remote E-voting and E-voting during the AGM conducted for the resolutions as mentioned in the Notice of the Annual General Meeting along with Consolidated Scrutinizer's Report on remote E-voting and E-voting during the AGM.

Kindly take the same on your records.

Thanking you,
Yours faithfully,

FOR AKASH INFRA-PROJECTS LIMITED

PINKAL CHAVDA
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: As above

Form No. MGT-13

Report of Scrutinizer

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21(2) of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman,
24th Annual General Meeting of the Equity Shareholders of
AKASH INFRA-PROJECTS LIMITED
CIN: L45209GJ1999PLC036003
Held on Friday, 29th September, 2023 at 4:00 P.M.
through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

Dear Sir,

Sub: Consolidated Scrutinizer's Report on Remote E-voting and E-voting at AGM.

I, Uday G. Dave, partner of Parikh Dave & Associates, Practicing Company Secretaries, having office at 5-D, 5th Floor, Vardan Exclusive, Next to Vimal House, Nr. Stadium Petrol Pump, Navrangpura, Ahmedabad – 380014, have been appointed as the Scrutinizer by the Board of Directors of **AKASH INFRA-PROJECTS LIMITED** pursuant to Section 108 and 109 of the Companies Act, 2013 (“the Act”) to scrutinize remote e-voting process and e-voting by the members at the 24th Annual General Meeting of the Equity shareholders of **AKASH INFRA-PROJECTS LIMITED** held on Friday, 29th September, 2023 at 4.00 p.m. through Video Conferencing / Other Audio Visual Means in compliance with applicable circulars issued by both MCA and SEBI providing relaxation and permitting the Companies to hold the Annual General Meeting (“AGM”) through VC /OAVM, without the physical presence of the Members at a common venue.

The Management of the Company is responsible for ensuring compliances with the requirements of the Companies Act and the Rules framed thereunder, the MCA Circulars and SEBI (LODR) Regulations relating to the voting on the resolutions as contained in the notice calling Annual General Meeting. My responsibility as a scrutinizer is to ensure that the voting process both through remote E-voting as well as by E-voting at Annual General Meeting is conducted in a fair and transparent manner and to provide a consolidated Scrutinizer's Report of the votes cast “In favour” or “Against” the resolutions contained in the Notice to the Chairman or his authorized representative, based on the reports generated from system of National Securities Depositories Limited (NSDL), the service provider.

The Notice convening Annual General Meeting dated 23rd August, 2023 along with statement setting out material facts under Section 102 of the Act were sent to the Shareholders through electronic means to those shareholders whose e-mail address were registered with the Company / depositories.

Voting rights were reckoned as on Friday, 22nd September, 2023, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting at the AGM.

The voting period for remote e-voting commenced on Tuesday, 26th September, 2023 at 10.00 A.M. (IST) and concluded on Thursday, 28th September, 2023, at 5.00 p.m. (IST) and thereafter the NSDL e-voting platform was blocked and then re-opened during the Annual General Meeting.

At the 24th Annual General Meeting convened through Video Conferencing / Other Audio-Visual Means, it was announced that the members who have not exercised their voting right through E-voting and are attending the meeting, if they wish they can exercise their right to vote through E-voting facility provided by the Company during the meeting.

//2//

After the conclusion of the Annual General Meeting the votes cast by the members through remote e voting as well as through e-voting at Annual General Meeting were unblocked in presence of two witnesses Mrs. Riddhi Brahmhatt and Ms. Vrinda Nair who are not in the employment of the Company.

Consolidated report on the remote E-voting and E-voting at Annual General Meeting is as under:

ORDINARY BUSINESS:

Resolution No. 1 (ORDINARY RESOLUTION)

To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements including Reports of Auditors' and Board of Directors for the year ended on 31st March, 2023.

Particulars	Remote E voting		E Voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	34	1,26,35,437	2	9	36	1,26,35,446	100.00
Dissent	0	0	0	0	0	0	0.00
Total	34	1,26,35,437	2	9	36	1,26,35,446	100.00

Resolution No. 2 (ORDINARY RESOLUTION)

Appointment of Shri Yoginkumar Haribhai Patel (DIN: 00463335), Director of the Company, who retires by rotation.

Particulars	Remote E voting		E Voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	34	1,26,35,437	2	9	36	1,26,35,446	100.00
Dissent	0	0	0	0	0	0	0.00
Total	34	1,26,35,437	2	9	36	1,26,35,446	100.00

Resolution No. 3 (ORDINARY RESOLUTION)

Appointment of Shri Dineshbhai Haribhai Patel (DIN: 00468821), Director of the Company, who retires by rotation.

Particulars	Remote E voting		E Voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	34	1,26,35,437	2	9	36	1,26,35,446	100.00
Dissent	0	0	0	0	0	0	0.00
Total	34	1,26,35,437	2	9	36	1,26,35,446	100.00

SPECIAL BUSINESS:

Resolution No. 4 (ORDINARY RESOLUTION)

Ratification of remuneration payable to the Cost Auditors for the financial year ending on 31st March, 2024.

Particulars	Remote E voting		E Voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	34	1,26,35,437	2	9	36	1,26,35,446	100.00
Dissent	0	0	0	0	0	0	0.00
Total	34	1,26,35,437	2	9	36	1,26,35,446	100.00

//3//

Resolution No. 5 (SPECIAL RESOLUTION)

Re-appointment of Mrs. Varsha Thakkar (DIN: 08551461) as an Independent Director of the Company for further period of five years.

Particulars	Remote E voting		E Voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	34	1,26,35,437	2	9	36	1,26,35,446	100.00
Dissent	0	0	0	0	0	0	0.00
Total	34	1,26,35,437	2	9	36	1,26,35,446	100.00

Resolution No. 6 (SPECIAL RESOLUTION)

Re-appointment of Mr. Ghanshyambhai Patel (DIN: 08535639) as Independent Director of the Company for further period of five years.

Particulars	Remote E voting		E Voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	34	1,26,35,437	2	9	36	1,26,35,446	100.00
Dissent	0	0	0	0	0	0	0.00
Total	34	1,26,35,437	2	9	36	1,26,35,446	100.00

Resolution No. 7 (ORDINARY RESOLUTION)

Approval of Related Party Transactions.

Particulars	Remote E voting		E Voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	11	1,79,569	2	9	13	1,79,578	100.00
Dissent	0	0	0	0	0	0	0.00
Total	11	1,79,569	2	9	13	1,79,578	100.00

A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid (if any) for each resolution is enclosed.

The electronic data and all the other relevant records relating to e-voting are under my safe custody and will be handed over to the Company Secretary and Compliance officer for safe keeping after the Chairman considers, approves and signs the minutes of the AGM.

**FOR PARIKH DAVE & ASSOCIATES
COMPANY SECRETARIES**

**UDAY DAVE
PARTNER
PRACTICING COMPANY SECRETARY
FCS No. 6545 C. P. No.: 7158
ICSI Unique Code No.: P2006GJ009900
Peer review Certificate No.: 796/2020
UDIN: F006545E001147234**

Place: Ahmedabad
Date: 30/09/2023

For Akash Infra-Projects Limited

**Pinkal Chavda
Company Secretary and Authorised Representative**

Voting Results at the 24th Annual General Meeting of the Company.

Date of the Annual General Meeting	Friday, September 29, 2023
Total No. of shareholders as on record date	8,135
No. of shareholders present in the meeting either in person or through proxy	0
No. of Shareholders attended the meeting through Video Conferencing	Promoter and Promoter Group: Members (In person)- 18 Public: Members (In person)- 14

Item No. 01	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statement of the Company including Balance Sheet as at 31st March, 2023, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date together with the Directors' and the Auditors' Report thereon.
Whether Promoter / Promoter group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of Share Held (1)	No. of Votes polled (2)	% of votes polled on the Outstanding Shares (3) = $[(2) / (1)] * 100$	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) = $[(4) / (2)] * 100$	% of votes against on votes polled (7) = $[(5) / (2)] * 100$
Promoter and Promoter Group	Remote E - voting	1,25,77,468	1,23,10,802	97.87	1,23,10,802	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		1,23,10,802	97.45	1,23,10,802	0	100.00	0.00
Public - Institutions	Remote E - voting	0	0	0	0	0	0.00	0.00
	Poll*		0	0	0	0	0.00	0.00
	Total		0	0	0	0	0.00	0.00
Public - Non-Institutions	Remote E - voting	42,85,066	3,24,644	7.57	3,24,644	0	100.00	0.00
	Poll*		0	0	0	0	0.00	0.00
	Total		3,24,644	7.57	3,24,644	0	100.00	0.00
Total		1,68,62,534	1,26,35,446	74.93	1,26,35,446	0	100.00	0.00

*The AGM was held through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) therefore resolutions were putted to vote through only E-voting process, voting by poll was not applicable.

The above resolution was declared to have been passed as an Ordinary Resolution unanimously.

Item No. 02	To appoint a Director in place of Shri Yoginkumar Haribhai Patel (DIN: 00463335) who retires by rotation and being eligible, offers himself for re-appointment.
Whether Promoter / Promoter group are interested in the agenda / resolution	Yes

Category	Mode of Voting	No. of Share Held (1)	No. of Votes polled (2)	% of votes polled on the Outstanding Shares (3) = [(2) / (1)] * 100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) = [(4) / (2)] * 100	% of votes against on votes polled (7) = [(5) / (2)] * 100
Promoter and Promoter Group	Remote E - voting	1,25,77,468	1,23,10,802	97.87	1,23,10,802	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total	1,25,77,468	1,23,10,802	97.45	1,23,10,802	0	100.00	0.00
Public - Institutions	Remote E - voting	0	0	0	0	0	0.00	0.00
	Poll*		0	0	0	0	0.00	0.00
	Total	0	0	0	0	0	0.00	0.00
Public - Non-Institutions	Remote E - voting	42,85,066	3,24,644	7.57	3,24,644	0	100.00	0.00
	Poll*		0	0	0	0	0.00	0.00
	Total	42,85,066	3,24,644	7.57	3,24,644	0	100.00	0.00
Total		1,68,62,534	1,26,35,446	74.93	1,26,35,446	0	100.00	0.00

* The AGM was held through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) therefore resolutions were putted to vote through only E-voting process, voting by poll was not applicable.

The above resolution was declared to have been passed as an Ordinary Resolution unanimously.

Item No. 03	To appoint a Director in place of Shri Dineshbhai Haribhai Patel (DIN: 00468821) who retires by rotation and being eligible, offers himself for re-appointment.
Whether Promoter / Promoter group are interested in the agenda / resolution	Yes

Category	Mode of Voting	No. of Share Held (1)	No. of Votes polled (2)	% of votes polled on the Outstanding Shares (3) = [(2) / (1)] * 100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) = [(4) / (2)] * 100	% of votes against on votes polled (7) = [(5) / (2)] * 100
Promoter and Promoter Group	Remote E - voting	1,25,77,468	1,23,10,802	97.87	1,23,10,802	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total	1,25,77,468	1,23,10,802	97.45	1,23,10,802	0	100.00	0.00
Public – Institutions	Remote E - voting	0	0	0	0	0	0.00	0.00
	Poll*		0	0	0	0	0.00	0.00
	Total	0	0	0	0	0	0.00	0.00
Public – Non-Institutions	Remote E - voting	42,85,066	3,24,644	7.57	3,24,644	0	100.00	0.00
	Poll*		0	0	0	0	0.00	0.00
	Total	42,85,066	3,24,644	7.57	3,24,644	0	100.00	0.00
Total		1,68,62,534	1,26,35,446	74.93	1,26,35,446	0	100.00	0.00

* The AGM was held through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) therefore resolutions were putted to vote through only E-voting process, voting by poll was not applicable.

The above resolution was declared to have been passed as an Ordinary Resolution unanimously.

Item No. 04	To ratify remuneration payable to the Cost Auditors for the financial year 2023-24.
Whether Promoter / Promoter group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of Share Held (1)	No. of Votes polled (2)	% of votes polled on the Outstanding Shares (3) = [(2) / (1)] * 100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) = [(4) / (2)] * 100	% of votes against on votes polled (7) = [(5) / (2)] * 100
Promoter and Promoter Group	Remote E - voting	1,25,77,468	1,23,10,802	97.87	1,23,10,802	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total	1,25,77,468	1,23,10,802	97.45	1,23,10,802	0	100.00	0.00
Public – Institutions	Remote E - voting	0	0	0	0	0	0.00	0.00
	Poll*		0	0	0	0	0.00	0.00
	Total	0	0	0	0	0	0.00	0.00
Public – Non-Institutions	Remote E - voting	42,85,066	3,24,644	7.57	3,24,644	0	100.00	0.00
	Poll*		0	0	0	0	0.00	0.00
	Total	42,85,066	3,24,644	7.57	3,24,644	0	100.00	0.00
Total		1,68,62,534	1,26,35,446	74.93	1,26,35,446	0	100.00	0.00

* The AGM was held through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) therefore resolutions were putted to vote through only E-voting process, voting by poll was not applicable.

The above resolution was declared to have been passed as an Ordinary Resolution unanimously.

Item No. 05	To Re-appoint Mrs. Varsha Thakkar (DIN: 08551461) as an Independent Director of the Company for further period of five years.
Whether Promoter / Promoter group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of Share Held (1)	No. of Votes polled (2)	% of votes polled on the Outstanding Shares (3) = [(2) / (1)] * 100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) = [(4) / (2)] * 100	% of votes against on votes polled (7) = [(5) / (2)] * 100
Promoter and Promoter Group	Remote E - voting	1,25,77,468	1,23,10,802	97.87	1,23,10,802	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total	1,25,77,468	1,23,10,802	97.45	1,23,10,802	0	100.00	0.00
Public – Institutions	Remote E - voting	0	0	0	0	0	0.00	0.00
	Poll*		0	0	0	0	0.00	0.00
	Total	0	0	0	0	0	0.00	0.00
Public – Non-Institutions	Remote E - voting	42,85,066	3,24,644	7.57	3,24,644	0	100.00	0.00
	Poll*		0	0	0	0	0.00	0.00
	Total	42,85,066	3,24,644	7.57	3,24,644	0	100.00	0.00
Total		1,68,62,534	1,26,35,446	74.93	1,26,35,446	0	100.00	0.00

* The AGM was held through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) therefore resolutions were putted to vote through only E-voting process, voting by poll was not applicable.

The above resolution was declared to have been passed as a Special Resolution unanimously.

Item No. 06	To Re-appoint Mr. Ghanshyambhai Patel (DIN: 08535639) as an Independent Director of the Company for further period of five year.
Whether Promoter / Promoter group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of Share Held (1)	No. of Votes polled (2)	% of votes polled on the Outstanding Shares (3) = [(2) / (1)] * 100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) = [(4) / (2)] * 100	% of votes against on votes polled (7) = [(5) / (2)] * 100
Promoter and Promoter Group	Remote E - voting	1,25,77,468	1,23,10,802	97.87	1,23,10,802	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total	1,25,77,468	1,23,10,802	97.45	1,23,10,802	0	100.00	0.00
Public - Institutions	Remote E - voting	0	0	0	0	0	0.00	0.00
	Poll*		0	0	0	0	0.00	0.00
	Total	0	0	0	0	0	0.00	0.00
Public - Non-Institutions	Remote E - voting	42,85,066	3,24,644	7.57	3,24,644	0	100.00	0.00
	Poll*		0	0	0	0	0.00	0.00
	Total	42,85,066	3,24,644	7.57	3,24,644	0	100.00	0.00
Total		1,68,62,534	1,26,35,446	74.93	1,26,35,446	0	100.00	0.00

* The AGM was held through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) therefore resolutions were putted to vote through only E-voting process, voting by poll was not applicable.

The above resolution was declared to have been passed as a Special Resolution unanimously.

Item No. 07	To approve Material Related Party transactions.
Whether Promoter / Promoter group are interested in the agenda / resolution	Yes

Category	Mode of Voting	No. of Share Held (1)	No. of Votes polled (2)	% of votes polled on the Outstanding Shares (3) = $[(2) / (1)] * 100$	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) = $[(4) / (2)] * 100$	% of votes against on votes polled (7) = $[(5) / (2)] * 100$
Promoter and Promoter Group	Remote E - voting	1,25,77,468	0	0.00	0	0	0.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total	1,25,77,468						
Public - Institutions	Remote E - voting	0	0	0.00	0	0	0.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public - Non-Institutions	Remote E - voting	42,85,066	1,79,578	4.19	1,79,578	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total	42,85,066	0	0.00	0	0	0.00	0.00
Total		1,68,62,534	1,79,578	4.19	1,79,578	0	100.00	0.00

* The AGM was held through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) therefore resolutions were putted to vote through only E-voting process, voting by poll was not applicable.

The above resolution was declared to have been passed as an Ordinary Resolution unanimously.

For Akash Infra-Projects Limited

Date: 30th September, 2023

Place: Ahmedabad

Pinkal Chavda
Company Secretary