

Phone: +91-79-23227006
E-mail : info@akashinfra.com
Web : www.akashinfra.com

Regd. Office:

2,G.F., Abhishek Building,
Sector-11, Gandhinagar-382011,
G u j a r a t - (I N D I A)

CIN - L45209GJ1999PLC036003



**AKASH
INFRA-PROJECTS LIMITED
BUILDERS OF RELIABLE ROADS**

Date: May 30, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051, India.

ISIN: INE737W01013

Symbol: AKASH

Dear Sir/Madam,

SUB.: OUTCOME OF BOARD MEETING

Pursuant to the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at their meeting held today, i.e. **Saturday, May 30, 2026** has considered and approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on March 31, 2026.

The Audited Financial Results (Standalone and Consolidated) along with Audit Report by the Statutory Auditors for the quarter and year ended on March 31, 2026 thereon are enclosed herewith.

Further, in compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended till date, I hereby declare that Statutory Auditors of the Company have issued Audit Reports with Unmodified Opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2026.

The meeting of the Board of Directors of the Company **commenced at 11:00 A.M.** and **concluded at 11:45 A.M.**

Kindly take the same on your records.
Thanking you,

Yours faithfully,

**For and on Behalf of
AKASH INFRA-PROJECTS LIMITED**

**Jaya
Company Secretary and Compliance Officer**

AKASH INFRA-PROJECTS LIMITED

Regd. Office: 2 GROUND FLOOR ABHISHEK COMPLEX, OPP. HOTEL HAVELI, SECTOR-11 GANDHINAGAR GJ
382011 IN

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Website: www.akashinfra.com, E-Mail: info@akashinfra.com

1) Statement of Standalone Financial Results for the Quarter and Year ended on 31.03.2026

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited Refer Note 3	Un-audited	Audited Refer Note 3	Audited	Audited
1	Income					
	A) Revenue From Operations	3,069.55	421.76	1,325.88	5,216.68	2,651.41
	B) Other Income	16.57	27.09	12.02	65.54	57.36
	Total Income - 1	3,086.12	448.85	1,337.90	5,282.22	2,708.77
2	Expenses					
	A) Cost of Material Consumed	1,561.57	407.20	852.44	3,186.80	1,598.03
	B) Purchase of Stock-In-Trade	-	-	-	-	-
	C) Changes In Inventories of Stock-In-Trade and Work in progress	639.58	(478.63)	(253.81)	42.51	(420.58)
	D) Employee Benefits Expenses	122.16	115.48	72.19	421.05	284.48
	E) Finance Costs	219.85	69.78	163.01	448.76	400.63
	F) Depreciation and Amortisation Expense	14.46	13.57	13.67	55.72	57.48
	G) Other Expenses	449.09	218.08	320.15	1,027.49	738.60
	Total Expenses - 2	3,006.71	345.48	1,167.65	5,182.33	2,658.64
3	Profit / (Loss) Before Exceptional Items & Tax (1-2)	79.41	103.37	170.25	99.89	50.13
4	Exceptional Items	(33.80)			(33.80)	
5	Profit / (Loss) after Exceptional items but Before Tax (3-4)	45.61	103.37	170.25	66.09	50.13
6	Tax Expense					
	A) Current Tax (Net)	4.86	-	7.82	10.82	7.82
	B) Short Excess provision of tax of earlier year	0.00	-	(0.61)	0.00	(0.61)
	C) Deferred Tax (Net)	(4.15)	0.99	1.87	(1.26)	6.87
7	Profit / (Loss) For The Period (5-6)	44.90	102.38	161.17	56.53	36.05
8	Other Comprehensive Income (Net of Tax)					
	Items that will not be reclassified to Profit and Loss	4.78	(0.27)	(2.58)	3.97	(1.09)
	Income tax relating to above	(0.75)	0.04	0.40	(0.62)	0.17
	Total Other Comprehensive Income	4.04	(0.23)	(2.18)	3.35	(0.92)
9	Total Comprehensive Income / (Expense) for the period (7+8)	48.93	102.15	158.99	59.87	35.13
10	Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)	1,686.25	1,686.25	1,686.25	1,686.25	1,686.25
11	Other Equity				6,530.21	6,470.30
12	Earnings Per Share (of Rs. 10/- Each) (Not Annualised)					
	(A) Basic	0.27	0.61	0.96	0.34	0.21
	(B) Diluted	0.27	0.61	0.96	0.34	0.21

Notes:

- The Financial Results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 30.05.2026. The Results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have expressed an unmodified opinion on the above results.
- The Financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereunder.
- The figures for the quarter ended 31.03.2026 and the quarter ended 31.03.2025 as reported in these financial results are the balancing figures between the Audited Figures in respect of the full Financial year and the unaudited published year to date figures up to the Third Quarter of the respective Financial Year.
- Comparative figures have been rearranged/regrouped wherever necessary.
- On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has considered restructured compensation of its employees with effect from April 1, 2026, and assessed the impact of the changes, consistent with the Labour Codes, draft rules, FAQs and legal opinion. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the standalone statement of profit and loss for the year ended March 31, 2026. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

Place: Gandhinagar
Date: 30.05.2026



FOR AKASH INFRA-PROJECTS LIMITED

(Signature)

YOGINKUMAR H PATEL
MANAGING DIRECTOR
DIN: 00463335

AKASH INFRA-PROJECTS LIMITED

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2) Standalone Statement of Assets and Liabilities

Sr. No.	Particulars	(₹ in Lakhs)	
		Standalone	
		31.03.2026	31.03.2025
		Audited	Audited
A	ASSETS		
1	Non-Current Assets		
	(A) Property, Plant and Equipment	245.77	298.76
	(B) Right - To-Use	16.94	-
	(C) Financial Assets		
	(i) Non-Current Investments	74.70	74.70
	(ii) Others Financial Assets	121.92	296.48
	(D) Deferred Tax Assets	40.91	40.28
	(E) Other Non-Current Assets	0.35	0.35
	Sub Total Non-Current Assets	500.59	710.57
2	Current Assets		
	(A) Inventories	3,384.59	3,374.82
	(B) Financial Assets		
	(i) Trade Receivables	16,201.25	14,930.72
	(ii) Cash and Cash Equivalents	0.59	5.47
	(iii) Other Bank Balances	453.38	537.01
	(iv) Other Financial Assets	12.97	57.49
	(C) Other Current Assets	446.81	218.51
	Sub Total Current Assets	20,499.58	19,124.02
	TOTAL ASSETS (1+2)	21,000.17	19,834.59
B	EQUITY AND LIABILITIES		
1	Equity		
	(A) Share Capital	1,686.25	1,686.25
	(B) Other Equity	6,530.21	6,470.30
	Sub Total Equity	8,216.45	8,156.56
2	Non-Current Liabilities		
	(A) Financial Liabilities		
	(i) Borrowings	-	60.50
	(ii) Lease Liabilities	14.64	-
	(iii) Other Non-Current Financial Liabilities	1,291.92	1,182.82
	Sub Total Non-Current Liabilities	1,306.57	1,243.32
3	Current Liabilities		
	(A) Financial Liabilities		
	(i) Borrowings	8,595.51	7,905.50
	(ii) Lease Liabilities	3.00	-
	(ii) Trade Payables		
	(a) Due to MSME	-	197.40
	(b) Due to Other than MSME	2,502.62	2,166.26
	(iii) Other Financial Liabilities	266.79	56.18
	(B) Other Current Liabilities	41.57	58.81
	(C) Current Tax Liabilities (Net)	10.82	7.82
	(D) Provisions	56.84	42.75
	Sub Total Current Liabilities	11,477.16	10,434.72
	TOTAL EQUITY AND LIABILITIES (1+2+3)	21,000.17	19,834.59



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3) Standalone Statement of Cash Flows for the year ended 31.03.2026

	(₹ in Lakhs)	
	Standalone	
	31.03.2026	31.03.2025
	Audited	Audited
Cash Flow From Operating Activities		
Profit/ (Loss) Before Tax	66.09	50.13
Adjustments For:		
Depreciation & Amortisation	55.72	57.48
Finance Costs	448.76	400.63
Interest Income	(53.64)	(39.96)
Rent Income	(6.00)	(6.00)
Loss on sale of Motor Car	-	-
Profit on sale of Property Plant and Equipment	(5.90)	(7.24)
Interest on Lease Liability	0.88	-
Sub-Total	439.82	404.91
Operating Profit Before Working Capital Changes	505.91	455.04
Changes In Operating Assets and Liabilities:		
(Increase)/Decrease In Inventories	(9.77)	(379.78)
(Increase)/Decrease In Trade Receivables	(1,270.53)	332.76
(Increase)/Decrease In Other Financial Assets	219.11	4.31
(Increase)/Decrease In Other Current Assets	(228.30)	165.64
Increase/(Decrease) In Trade Payable	138.96	175.17
Increase/(Decrease) in Other Financial Liabilities	323.68	52.23
Increase/(Decrease) In Other Liabilities and Provision	(3.15)	(13.10)
Increase/(Decrease) In Current Tax Liabilities	-	-
Cash Flow Generated From Operations	(324.09)	792.27
Direct Taxes Paid (Net)	(7.82)	(12.36)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(331.91)	779.91
Cash Flows From Investing Activities		
Purchase of Property, Plant and Equipments	(3.09)	(22.86)
Sale of Motor Car	7.09	22.50
Interest Received	53.64	39.96
Deposite / Redemption of Fixed Deposit	83.63	(7.04)
Rent Received	6.00	6.00
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	147.27	38.56
Cash Flows From Financing Activities		
Proceeds/ (Repayment) From Borrowings	629.52	(427.08)
Finance Costs Paid	(448.76)	(400.63)
Payment of Lease Liability	(1.00)	-
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	179.76	(827.71)
NET INCREASED IN CASH AND CASH EQUIVALENTS (A + B + C)	(4.88)	(9.24)
Cash and Cash Equivalents at the Beginning of the period	5.47	14.71
Cash and Cash Equivalents at the End of the period	0.59	5.47
(i). Components of Cash and Cash Equivalents at each Balance Sheet Date:		
Particulars	31.03.2026	31.03.2025
	Audited	Audited
Cash on hand	0.34	5.33
Balances with Bank	0.25	0.14
Total Cash and cash equivalents	0.59	5.47

The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard 7, "Statement of Cash Flows".



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1) Statement of Consolidated Financial Results for the Quarter and Year ended on 31.03.2026

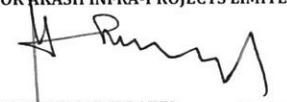
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited Refer Note 3	Un-audited	Audited Refer Note 3	Audited	Audited
1	Income					
	A) Revenue From Operations	3,760.06	1,088.49	2,023.44	8,176.02	5,799.64
	B) Other Income	25.92	36.23	17.06	104.64	74.80
	Total Income - 1	3,785.98	1,124.72	2,040.50	8,280.66	5,874.44
2	Expenses					
	A) Cost of Material Consumed	2,141.86	984.61	852.44	5,761.83	1,598.03
	B) Purchase of Stock-In-Trade	-	-	586.02	-	2,763.01
	C) Changes In Inventories of Stock-In-Trade and Work in progress	639.58	(478.63)	(345.05)	42.51	(497.57)
	D) Employee Benefits Expenses	154.30	151.13	104.23	547.49	407.78
	E) Finance Costs	240.62	90.93	179.50	539.34	469.99
	F) Depreciation and Amortisation Expense	31.12	29.98	28.36	118.65	115.51
	G) Other Expenses	481.85	253.72	384.03	1,145.19	912.05
	Total Expenses - 2	3,689.33	1,031.74	1,789.53	8,155.01	5,768.80
3	Profit / (Loss) Before Exceptional Items & Tax (1-2)	96.65	92.98	250.97	125.65	105.64
4	Exceptional Items (Note No. 6)	(33.80)			(33.80)	
5	Profit / (Loss) after Exceptional items but Before Tax (3-4)	62.85	92.98	250.97	91.85	105.64
6	Tax Expense					
	A) Current Tax (Net)	3.58	0.09	7.82	12.90	7.82
	B) Short \ Excess provision of tax of earlier year	0.00	-	(0.61)	14.55	(0.61)
	C) Deferred Tax (Net)	(4.15)	0.99	1.87	(1.26)	6.87
7	Profit / (Loss) For The Period (5-6)	63.42	91.90	241.89	65.65	91.56
8	Share of profit / (Loss) from associate companies (Net of tax)	1.39	(0.49)	(2.89)	(0.55)	(2.20)
9	Profit / (Loss) For The Period (7+8)	64.80	91.41	239.00	65.10	89.36
10	Other Comprehensive Income (Net of Tax)					
	i) Items that will not be reclassified to Profit and Loss	4.78	(0.27)	(2.58)	3.97	(1.09)
	Income tax relating to Items that will not be reclassified to Profit and Loss	(0.75)	0.04	0.40	(0.62)	0.17
	ii) Items that will be reclassified to Profit and Loss	(4.83)	0.10	0.80	(7.79)	(3.92)
	Income tax relating to Items that will be reclassified to Profit and Loss					
	Total Other Comprehensive Income/ (Expense)	(0.80)	(0.13)	(1.38)	(4.44)	(4.84)
11	Total Comprehensive Income/ (expense) for the period (9+10)	64.01	91.28	237.62	60.66	84.52
	Net Profit/ (Loss) Attributable to:					
	Owners of the Company	64.68	91.45	238.60	64.88	89.09
	Non-controlling interest	0.12	(0.05)	0.40	0.22	0.28
	Other Comprehensive Income Attributable to:					
	Owners of the Company	(0.860)	(0.416)	(2.08)	(4.75)	(5.01)
	Non-controlling interest	0.055	0.289	0.70	0.31	0.18
	Total Comprehensive Income/ (Loss) Attributable to:					
	Owners of the Company	63.82	91.04	236.51	60.13	84.08
	Non-controlling interest	0.18	0.24	1.10	0.53	0.46
12	Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)	1,686.25	1,686.25	1,686.25	1,686.25	1,686.25
13	Other Equity				6,840.41	6,780.25
14	Earnings Per Share (of Rs. 10/- Each) (Not Annualised)					
	(A) Basic	0.38	0.54	1.42	0.386	0.53
	(B) Diluted	0.38	0.54	1.42	0.386	0.53

Notes:

- 1 The Financial Results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 30.05.2026. The Results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have expressed an unmodified opinion on the above results.
- 2 The Financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereunder.
- 3 The figures for the quarter ended 31.03.2026 and the quarter ended 31.03.2025 as reported in these financial results are the balancing figures between the Audited Figures in respect of the full Financial year and the unaudited published year to date figures up to the Third Quarter of the respective Financial Year.
- 4 Comparative figures have been rearranged/regrouped wherever necessary.
- 5 The Group's business falls within operating segment: 1) Construction and 2) Fuel and Grocery. Hence, the company has disclosed the segment information in its consolidated financial results in accordance with Ind AS 108 "Operating Segment".
- 6 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has considered restructured compensation of its employees with effect from April 1, 2026, and assessed the impact of the changes, consistent with the Labour Codes, draft rules, FAQs and legal opinion. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Group has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the consolidated statement of profit and loss for the year ended March 31, 2026. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.



FOR AKASH INFRA-PROJECTS LIMITED


YOGINKUMAR H PATEL
 MANAGING DIRECTOR
 DIN: 00463335

Place: Gandhinagar
Date: 30.05.2026

AKASH INFRA-PROJECTS LIMITED

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2) Consolidated Statement Of Assets & Liabilities

Sr. No.	Particulars	(₹ in Lakhs)	
		Consolidated	
		31.03.2026	31.03.2025
		Audited	Audited
A	ASSETS		
1	Non-Current Assets		
	(A) Property, Plant and Equipment	339.75	381.08
	(B) Right - To-Use	182.21	203.76
	(C) Intangible Assets	236.64	213.95
	(D) Financial Assets		
	(i) Non-Current Investments	329.65	330.38
	(ii) Others Financial Assets	121.92	296.48
	(E) Other Non-Current Assets	0.35	0.35
	Sub Total Non-Current Assets	1,210.50	1,426.00
2	Current Assets		
	(A) Inventories	3,525.49	3,551.86
	(B) Financial Assets		
	(i) Trade Receivables	16,209.01	14,937.17
	(ii) Cash and Cash Equivalents	94.14	101.11
	(iii) Other Bank Balances	453.38	537.01
	(iv) Other Financial Assets	41.36	57.49
	(C) Other Current Assets	446.81	218.51
	Sub Total Current Assets	20,770.20	19,403.15
	TOTAL ASSETS (1+2)	21,980.70	20,829.15
B	EQUITY AND LIABILITIES		
1	Equity		
	(A) Share Capital	1,686.25	1,686.25
	(B) Other Equity	6,840.41	6,780.25
	(C) Non-Controlling Interest	8.15	7.62
	Sub Total Equity	8,534.81	8,474.12
2	Non-Current Liabilities		
	(A) Financial Liabilities		
	(i) Borrowings	-	60.50
	(ii) Lease Liabilities	121.97	147.87
	(ii) Other Non-Current Financial Liabilities	1,291.93	1,182.83
	(B) Deferred Tax Liabilities (Net)	6.28	7.10
	Sub Total Non-Current Liabilities	1,420.18	1,398.30
3	Current Liabilities		
	(A) Financial Liabilities		
	(i) Borrowings	9,034.37	8,348.84
	(ii) Lease Liabilities	75.69	65.73
	(iii) Trade Payables		
	(a) Due to MSME	-	197.41
	(b) Due to Other than MSME	2,518.04	2,175.99
	(iv) Other Financial Liabilities	270.56	56.17
	(B) Other Current Liabilities	41.57	62.02
	(C) Current Tax Liabilities (Net)	28.63	7.82
	(D) Provisions	56.84	42.75
	Sub Total Current Liabilities	12,025.72	10,956.73
	TOTAL EQUITY AND LIABILITIES (1+2+3)	21,980.70	20,829.15



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Website: www.akashinfra.com, E-Mail: info@akashinfra.com

3) Consolidated Statement Of Cash Flows For The Year Ended 31.03.2026

Particulars	(₹ in Lakhs)	
	Consolidated	
	31.03.2026	31.03.2025
	Audited	Audited
Cash Flow From Operating Activities		
Profit/ (Loss) Before Tax	91.85	105.64
Adjustments For:		
Depreciation & Amortisation	117.09	115.51
Share of profit from associate companies		
Finance Costs	539.34	469.99
Interest Income	(53.64)	(39.96)
Rent Income	(12.99)	(12.56)
Profit on sale of Property Plant and Equipment	(5.90)	(7.24)
Sub-Total	583.90	525.74
Operating Profit Before Working Capital Changes	675.74	631.38
Changes In Operating Assets and Liabilities:		
(Increase)/Decrease In Inventories	26.37	(456.76)
(Increase)/Decrease In Trade Receivables	(1,271.84)	332.50
(Increase)/Decrease In Other Financial Assets	190.69	4.31
(Increase)/Decrease In Other Current Assets	(228.30)	229.08
Increase/(Decrease) In Trade Payable	144.64	184.29
Increase/(Decrease) in Other Financial Liabilities	323.49	52.23
Increase/(Decrease) In Other Liabilities and Provision	(6.36)	(9.89)
Increase/(Decrease) In Current Tax Liabilities	-	-
Cash Flow Generated From Operations	(145.56)	967.14
Direct Taxes Paid (Net)	(7.82)	(12.36)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(153.38)	954.78
Cash Flows From Investing Activities		
Purchase of Property, Plant and Equipments	(16.71)	(22.86)
Sale of Property, Plant and Equipments	-	22.50
Movement In Intangible Assets	(22.68)	(5.50)
Sale of Motor Car	7.09	-
Interest Received	53.64	39.96
Deposite / Redemption of Fixed Deposit	83.63	(7.04)
Rent Received	12.99	12.56
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	117.97	39.62
Cash Flows From Financing Activities		
Proceeds/ (Repayment) From Borrowings	625.03	(415.58)
Payment of Lease Liability	(73.69)	(65.78)
Finance Costs Paid	(522.90)	(451.42)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	28.45	(932.78)
NET INCREASED IN CASH AND CASH EQUIVALENTS (A + B + C)	(6.96)	61.62
Cash and Cash Equivalents at the Beginning of the period	101.11	39.49
Cash and Cash Equivalents at the End of the period	94.15	101.11
(i). Components of Cash and Cash Equivalents at each Balance Sheet Date:		
Particulars	31-03-2026	31-03-2025
	UnAudited	UnAudited
Cash on hand	0.59	5.33
Balances with Bank	93.55	95.78
Total Cash and cash equivalents	94.14	101.11

The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard 7, "Statement of Cash Flows".



[Handwritten Signature]

AKASH INFRA-PROJECTS LIMITED

Registered Office: 2, GROUND FLOOR, ABHISHEK COMPLEX, OPP. HOTEL HAVELI, SECTOR-11 GANDHINAGAR-382011

CIN: L45209GJ1999PLC036003, Ph. No.: +91-79-23227006, Fax: +91-79-23231006

Website: www.akashinfra.com, E-Mail: info@akashinfra.com

4) Audited Consolidated Segment wise Revenue, Results, Assets and Liabilities for the year ended 31.03.2026

(₹ in Lakhs)

	Quarter Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited Refer Note 3	(Unaudited)	Audited Refer Note 3	Audited	Audited
1 Segment Revenue					
Construction	3,086.12	448.84	1,337.90	5,282.22	2,708.77
Fuel and Grocery	697.93	674.14	700.94	2,991.44	3,159.11
Others	1.93	1.73	1.66	6.99	6.56
Total Income	3,785.98	1,124.71	2,040.50	8,280.65	5,874.44
2 Segment Results					
(Profit/ (Loss) before Interest & tax & Depreciation)					
Construction	279.93	186.72	346.94	570.58	508.24
Fuel and Grocery	53.79	25.69	112.51	174.07	179.73
Other	0.88	1.47	(0.60)	5.19	3.16
Total	334.60	213.88	458.84	749.84	691.13
3 Segment Results					
(Profit/ (Loss) before Interest & tax)					
Construction	265.47	173.15	333.26	514.85	450.76
Fuel and Grocery	38.29	10.42	98.92	115.63	126.02
Other	(0.27)	0.33	(1.70)	0.70	(1.16)
Total	303.49	183.90	430.49	631.18	575.62
Less : Finance Cost	(240.62)	(90.93)	(179.50)	(539.34)	(469.99)
Profit/ (Loss) before tax	62.87	92.97	250.97	91.84	105.64
Less : Current Tax	(3.58)	(0.09)	(7.82)	(12.90)	(7.82)
Less: Short \ Excess provision of tax of earlier year	(0.00)	-	0.61	(14.55)	0.61
Less : Deferred Tax	4.15	(0.99)	(1.87)	1.26	(6.87)
Profit/ (Loss) after tax	63.43	91.89	241.89	65.64	91.56
Share of profit/(loss) from associates	1.39	(0.49)	(2.89)	(0.55)	(2.20)
Profit/ (Loss) aftr tax and share of profit/(loss) from associates	64.81	91.40	239.00	65.10	89.36
3 Segment Assets					
Construction				21,006.46	19,841.69
Fuel and Grocery				653.09	671.94
Unallocated				321.14	315.52
Total Segment Assets				21,980.69	20,829.16
4 Segment Liabilities					
Construction				12,790.00	11,685.14
Fuel and Grocery				575.90	593.93
Unallocated				79.98	75.97
Total Segment Liabilities				13,445.88	12,355.04



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS

To,
The Board of Directors of
Akash Infra-Projects Limited

Opinion

We have audited the accompanying statement of quarterly and annual standalone financial results of **Akash Infra-Projects Limited** ('the Company') for the quarter and year ended March 31, 2026 ('Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2026.

Basis for Opinion

We conducted our audit of the statement in accordance with the Standards on Auditing ('SA's'), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



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✓ Mumbai
501 & 502, 5th Floor, Umerji House, Above Bank Of Baroda, Telly Gully, Andheri East-400069.

✓ Delhi
A-2 Fourth Floor, Shree Ram Palace, Noida Sec, 27-201301

✓ Chennai
F-3, 99/37, Shrean SS Jayam Apartment, Bazullah Road, T Nagar, 600017.

✓ Rajkot
406, Sadhana Downtown, Opp. Gandhi Museum, Jawahar Road, 360001.



Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements as at and for the quarter and year ended March 31, 2026. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principals laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- The Statement includes the results for the quarter ended March 31, 2026 and March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026, March 31, 2025 respectively, and the published unaudited figures up to the end of the third quarter of the current financial year, previous financial year respectively, which were subjected to a limited review by us, as required under Listing Regulations.
- The financial results up to and including the quarter ended September 30, 2025 were unaudited and limited review was given by **M/s. RRS & Associates**, Chartered Accountants. , while the financial results for the quarter ended December 31, 2025 and March 31, 2026 have been audited by us, **M/s A R P A N & Associates LLP**, Chartered Accountants. The unaudited financial results up to the end of the third quarter of the respective financial years were subjected to limited review by the respective auditors, as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- **During the quarter under reporting,**
 1. The increase in Revenue from Operations during Q4 FY 2025-26, recognized under Ind AS 115, reflects higher execution of road construction projects, with a corresponding rise in Cost of Materials Consumed owing to increased project volumes and material price escalation. Pending allocation, certain conversion costs (employee benefit costs and site overheads) attributable to projects are yet



to be included in Closing Work-in-Progress measured under Ind AS 2, to that extent impacting the reported cost figures.

2. Other Comprehensive Income includes Rs. 4.78 lakhs representing remeasurement (actuarial gains/losses) of the net defined benefit gratuity obligation, recognized in OCI under Ind AS 19 and not subsequently reclassified to profit or loss.
3. The decrease in Other Income during Q4 FY 2025-26 is attributable to non-recurring interest income on a matter decided in the Company's favour, which was recognized in Q3 FY 2025-26 on the right to receive being established under Ind AS.
4. Trade receivables outstanding for a period exceeding 180 days aggregate to Rs. 143.99 Crores. As informed to us by the management, a major portion of such long-outstanding receivables pertains to matters that are presently sub-judice and pending adjudication before the appropriate judicial forum.
5. Further, the advances to suppliers primarily relate to certain sub-contractors who have discontinued/released the work prior to completion of the respective contracts. It has also been represented to us that deposits of approximately equivalent amounts are outstanding against such parties.

For : A R P A N & Associates LLP
Chartered Accountants
FRN: 129725W/W100686




CA Arvind K. Yadav
Partner
Membership No: 047422
Place: Vadodara
Date: 30-May-2026
UDIN: 26047422LROXHF8991

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS

To,
The Board of Directors of
Akash Infra-Projects Limited

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Akash Infra-Projects Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associate for the quarter and year ended March 31, 2026 ('the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the Statement read with notes therein:

- a) include the results of following entities:
 - a. Akash Infra-Projects Limited – Parent Company
 - b. Akash Infra Inc. – Subsidiary company
 - c. Akash International LLC – Subsidiary company
 - d. Akash Petroleum Private Limited – Associate company
 - e. Akash Residency & Hospitality Private Limited – Associate company
- b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- c) gives a true and fair view in conformity with recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2026 and for the year ended March 31, 2026.



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✓ Chennai
F-3, 99/37, Shrean SS Jayam Apartment, Bazullah Road, T Nagar, 600017.

✓ Rajkot
406, Sadhana Downtown, Opp. Gandhi Museum, Jawahar Road, 360001.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ('the Act'). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its associate in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associate in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group and its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and is free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the Group and of its associate, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of Companies included in the Group and of its associate are also responsible for overseeing the financial reporting process of the Group and its associate

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error



and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether Consolidate Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group and its associate of which we are the independent auditors and whose financial information we have audited, to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction,



supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The consolidated financial results include financial results of 1 subsidiary which is incorporated outside India namely Akash Infra Inc and which have been audited by any other CA auditor. The financial results reflect total assets of Rs. 113.38 lakhs as at 31st March, 2026, total revenues of Rs. 6.99 Lakhs for the year end 31st March, 2026 and Rs. 1.93 lakhs for the quarter ended 31st March, 2026, total net loss after tax of Rs. (0.27) lakhs and net loss after tax of Rs. (0.53) lakhs for the quarter and year ended 31st March, 2026 respectively and total comprehensive income of Rs. 0.15 lakhs and total comprehensive Income of Rs. 2.15 lakhs for the quarter and year ended 31st March, 2026 respectively and net cash inflow of Rs. 5.30 lakhs for the year ended on that date, as considered in the consolidated financial statements.
2. The consolidated financial results include financial results of 1 subsidiary which is incorporated outside India namely Akash International LLC and which have been audited by any other CA auditor. The financial results reflect total assets of Rs. 653.09 lakhs as at 31st March, 2026, total revenues of Rs. 2991.44 Lakhs for the year end 31st March, 2026 and Rs. 697.52 lakhs for the quarter ended 31st March, 2026, total net profit after tax of Rs.18.81 lakhs and net loss after tax of Rs. 8.59 lakhs for the quarter and year ended 31st March, 2026 respectively and total comprehensive income of Rs. 13.55 lakhs and total comprehensive loss of Rs. (0.82) lakhs for the quarter and year ended 31st March, 2026 respectively and net cash Outflow of Rs.7.39 lakhs for the year ended on that date, as considered in the consolidated financial statements.

According to the information and explanation given to us by the management, this financial information of the Subsidiary Company is not material to the Group.

3. The consolidated financial statements also include the Group's share of net Profit of Rs. 1.39 lakhs and Group's share of net loss of Rs. (0.55) lakhs for the quarter and year ended March 31, 2026, respectively as considered in the Statement, as considered in the consolidated financial statements, in respect of 2 associates namely Akash Petroleum Private Limited and Akash Residency & Hospitality Private pLimited, whose financial statements have not been audited by us.



These financial statements of 2 associates have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of 2 associates and our report in terms of sub-sections (3) and (11) of Section 143 of the Act in so far as it relates to the aforesaid associates, is based solely on the reports of the other auditors.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

4. The Statement includes the result for the quarter ended March 31, 2026 and March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026, March 31, 2025 respectively, and the published unaudited figures up to the end of the third quarter of the current financial year, previous financial year respectively, which were subjected to a limited review, as required under the Listing Regulation.
5. M/s. RRS & Associates, Chartered Accountants (Firm Registration Number: 118336W), Statutory Auditors of the Company, vide letter dated 5th September 2025, have tendered their resignation as Statutory Auditors of the Companyo citing their internal commercial and professional considerations and our firm appointed for the period of 5 years in the AGM held on 30.09.2025

For : A R P A N & Associates LLP
Chartered Accountants
FRN: 129725W/W100686




CA Arvind K. Yadav ^

Partner

Membership No: 047422

Place: Vadodara

Date: 30-May -2026

UDIN: 26047422FJVWVGJ8810