

Date: 29/09/2023

To  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai - 400051.  
**Scrip Code: AKASH**

Dear Sir/Madam,

**Sub.: Proceedings of the 24<sup>th</sup> Annual General Meeting of the Company - Regulation 30 of SEBI (LODR) Regulations, 2015.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the brief proceedings of the 24<sup>th</sup> Annual General Meeting of AKASH INFRA-PROJECTS LIMITED is given below:

In compliance of various circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India, the 24<sup>th</sup> Annual General Meeting of the Company was held today i.e. on Friday, 29<sup>th</sup> September, 2023 at 4:00 P.M. through Video Conferencing ('VC') / Other Audio Visual Means (OAVM) to seek the approval of members of the Company on resolutions set out in the Notice convening the Meeting.

Shri Ambusinh Gol, Chairman occupied the chair and meeting was commenced thereafter.

Considering requisite quorum being present during the live streaming of the meeting, the Company Secretary welcomed the Members at the 24<sup>th</sup> Annual General Meeting of the Company held through VC / OAVM.

Thereafter, the Company Secretary introduced all the Directors who joined the meeting through VC facility. The presence of the Statutory Auditors, Secretarial Auditors, Scrutinizer through VC were also noted. The NSDL portal for joining the AGM through Video Conference was also open for Members to the AGM.

Thereafter, Chairman greeted the shareholders and gave brief outline of the Company's performance during the year.

The notice of AGM and the Directors' Report already circulated to the members were taken as read. It was further informed that Statutory Auditors' report and Secretarial auditors' report does not contain any qualification or adverse remark hence were not required to be read out. Necessary statutory registers and documents were made available for inspection by the members during the Meeting through online mode.

The Company Secretary then informed the members about the remote e-voting facility provided to the members which commenced on Tuesday, 26<sup>th</sup> September, 2023 at 10:00 A.M. and concluded on Thursday, 28<sup>th</sup> September, 2023 at 5:00 P.M. Members who were present at AGM through VC were also provided an opportunity to cast their vote through E-voting facility made available by the Company during the Meeting.

The Company Secretary then informed that the Company had appointed Shri Uday Dave, Partner of Parikh Dave and Associates, Company Secretaries as the Scrutinizer for remote e-voting and e-voting done during the Annual General Meeting. The combined result of remote e-voting and e-voting done during the Annual General Meeting will be announced within two working days of the conclusion of the Annual General Meeting on receipt of Scrutinizer's report and will be submitted to the stock exchange separately.

Further, the following items of business as set out in the Notice convening the 24<sup>th</sup> Annual General Meeting were narrated by Company Secretary for members' consideration:

**Ordinary Business:**

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements including Balance Sheet as at 31<sup>st</sup> March, 2023, Statement of Profit and Loss and Cash Flow for the year ended on that date and the report of the Directors' and Auditors' thereon. - Ordinary Resolution
2. To appoint a Director in place of Shri Yoginkumar Haribhai Patel (DIN: 00463335), who retires by rotation and being eligible offers himself for re-appointment. - Ordinary Resolution
3. To appoint a Director in place of Shri. Dineshbhai Haribhai Patel (DIN: 00468821), who retires by rotation and being eligible offers himself for re-appointment. - Ordinary Resolution

**Special Business:**

4. Ratification of remuneration payable to the Cost Auditors for the financial year ending on 31st March, 2024. - Ordinary Resolution
5. Re-appointment of Mrs. Varsha Thakkar (DIN: 08551461) as Independent Director of the Company for the further period of five years. - Special Resolution
6. Re-appointment of Shri Ghanshyambhai Patel (DIN: 08535639) as Independent Director of the Company for the further period of five years. - Special Resolution
7. Approval of Related Party Transactions. - Ordinary Resolution

It was also stated that the e-voting at AGM would be allowed for 15 minutes after conclusion of the meeting.

As all the business of the meeting were completed, the Company Secretary thanked all the Directors, Auditors and Members for attending the meeting and with a vote of thanks to the chair the meeting was declared as concluded.

We request you to take note of the same.

Thanking you,  
**For AKASH INFRA-PROJECTS LIMITED**

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**Pinkal Chavda**  
**Company Secretary and Compliance Officer**