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**Regd. Office:**

2, G.F., Abhishek Building,  
Sector-11, Gandhinagar-382011.

**CIN - L45209GJ1999PLC036003**



**AKASH**  
**INFRA-PROJECTS LTD.**  
BUILDERS OF RELIABLE ROADS

Date: 16<sup>th</sup> February, 2021

To,

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051.

**SYMBOL: AKASH**

Dear Sir,

**SUB.: Intimation of placing of the matter before the Board of Directors w.r.t. identification of non-compliance of Regulation 17(2A) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and penalty imposed by National Stock Exchange of India Limited (NSE).**

With regard to the above subject matter, we would like to inform that as stated in your letter dated November 17, 2020, Company at its board meeting held on Saturday, 13<sup>th</sup> February, 2021 has placed before the board:

1. Details of the query raised by National Stock Exchange of India Limited (NSE) vide their E mail dated 30.10.2020 regarding the absence of quorum (Non presence of atleast one independent director) in the Board meeting held on August 31, 2020
2. Details of penalty of Rs. 10,000 plus GST @18% imposed by NSE vide their letter Ref. No. NSE/LIST-SOP/COMB/FINES/0810 dated November 17, 2020 for the said non-compliance and
3. Details of payment of the said penalty by the Company on 27th November, 2020

The Board also noted that the presence of atleast one Independent Director became mandatory on account of inclusion of name of Company in top 1000 Listed Companies by virtue of market cap.

The Board members reviewed and took the same on record.

The Board also advised Company secretary and Compliance officer to take utmost care in complying with the applicable laws and regulations in future also and also advised to comply all applicable compliances which have been made applicable on account on inclusion of name of the Company in top 1000 Listed Companies.

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The Company assures the due compliance of SEBI Regulations in right spirit in future.

The above be treated as compliance of the requirement as mentioned in the above mentioned letter received from NSE.

Kindly take the same on your records.

Thanking you,  
Your faithfully,

**FOR AKASH INFRA-PROJECTS LIMITED**

**PRIYANKA MUNSHI  
COMPANY SECRETARY AND COMPLIANCE OFFICER**