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**CIN - L45209GJ1999PLC036003**



**Date: December 12, 2023**

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051  
**SYMBOL: AKASH**

Dear Sir/Ma'am,

**Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref.: M/s. Akash Infra-Projects Limited, ("Petitioner") Versus the Ahmedabad Municipal Corporation, Ahmedabad ("Respondents")**

In accordance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform the exchange that the Hon'ble High Court of Gujarat at Ahmedabad at hearing held today in the matter as mentioned below has by way of ad-interim relief permitted the Company to participate in the tender process for certain civil work of AMC.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, is as follows:

1.	Brief details of litigation viz.,	
	Name(s) of the opposing party	Ahmedabad Municipal Corporation, Ahmedabad
	Court / tribunal / agency where litigation is filed	Hon'ble High Court of Gujarat, Ahmedabad
	Brief details of dispute/litigation	Akash Infra-Projects Limited had, inter alia, filed a petition before the Hon'ble High Court of Gujarat, Ahmedabad for quashing and setting aside the action of Respondents in disqualifying the Petitioner in making Tender Notice for Tender Notice No.21 of 2023-2024 (Tender ID 598706) at Piplaj, Ahmedabad.  The Hon'ble High Court has by way of ad-interim relief permitted the Company to participate in the tender process for said Tender Notice at Piplaj, Ahmedabad.
2.	Expected financial implications, if any, due to compensation, penalty etc.	Not applicable at this stage since still the bid is to be made in the tender process.
3.	Quantum of claims, if any	Not applicable in the given case

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**FOR AKASH INFRA-PROJECTS LIMITED**

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**PINKAL CHAVDA**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**