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Regd. Office:

2, G.F., Abhishek Building,
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Gandhinagar-382011,
Gujarat. (INDIA)

CIN - I45209GJ1999PLC035003



**AKASH
INFRA-PROJECTS LTD.
BUILDERS OF RELIABLE ROADS**

Date: 10th June, 2019

To,
National Stock Exchange of India Limited (SME)
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
SYMBOL : AKASH

Dear Sir,

Sub.: Intimation of the voting result of the resolution proposed by way of postal ballot as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With regard to the captioned subject matter, we would like to inform that the resolution mentioned in the postal ballot notice for migration of the shares of the Company from SME Emerge platform of NSE to Main Board of NSE has been passed unanimously. The resolution shall be deemed to have been passed on the last date of receipt of the postal ballot form i.e. on Saturday 8th June, 2019.

We enclose herewith the results of voting along with the Scrutinizer's Report for the same.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

FOR AKASH INFRA-PROJECTS LIMITED

**PRIYANKA MUNSHI
COMPANY SECRETARY**

Encl: As above

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CIN : L45209GJ1999PLC035003

Public - Non- Institutions	E - voting	42,85,066	17,14,000	40.00	17,14,000	0	100	0
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		13,87,734	32.38	13,87,734	0	100	0
	Total	42,85,066	31,01,734	72.38	31,01,734	0	100	0
Total		1,68,62,534	1,50,12,532	89.03	1,50,12,532	0	100	0

Note: The aforesaid resolution has been unanimously passed as a Special Resolution as per the requirement of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time whereby the votes cast by the shareholders other than the Promoters in favour of the resolution amount to at-least two times the number of the votes cast by shareholders other than the Promoter shareholders against the resolution.

For AKASH INFRA-PROJECTS LIMITED

PRIYANKA MUNSHI
COMPANY SECRETARY

**PARIKH DAVE & ASSOCIATES
COMPANY SECRETARIES**

5-D, 5th Floor, Vardan Exclusive,
Next to Vimal House, Nr. Stadium Petrol Pump,
Navrangpura, Ahmedabad - 380014.
+91-79-2640 5454, 2640 1122, info@parikhdave.com
www.parikhdave.com

To,
The Chairman,
AKASH INFRA-PROJECTS LIMITED
CIN: L45209GJ1999PLC036003
2, Ground Floor, Abhishek Complex,
Opp. Hotel Haveli, Sector-11,
Gandhinagar -382011

Dear Sir,

Sub: Consolidated Scrutinizer's Report on voting through Postal ballot and through remote E-voting conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.

I, UmeshG. Parikh, partner of Parikh Dave & Associates, Practicing Company Secretaries, having office at 5-D, Vardan Exclusive, Next to Vimal House, Nr. Stadium Petrol Pump, Navrangpura, Ahmedabad - 380014 have been appointed as a Scrutinizer by the Board of Directors of AKASH INFRA-PROJECTS LIMITED ('the Company') to ensure that the process of Postal ballot and E-voting is conducted in compliance with the provisions of Section 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 including any statutory modification or re-enactment thereof for the time being in force in respect of the resolution contained in the Notice of the Postal ballot dated 1st May, 2019 as circulated to the members.

The compliance of the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through postal ballot and electronic process by the shareholders on the resolution proposed to be passed as contained in the Notice of the Postal Ballot is the responsibility of the Management of the Company. My responsibility as a scrutinizer is to ensure that the voting process through postal ballot and E-voting is conducted in a fair and transparent manner and to provide Scrutinizer's Report of the votes cast "In favour" or "Against" the resolution to the Chairman.

I submit my report as under:

1. As per the provisions of Section 108 and 110 of the Act, read with the relevant Rules framed thereunder, a Notice of the Postal Ballot along with the Explanatory Statement as required under Section 102 of the Act, was sent to all the entitled members of the Company along with the postal ballot forms for passing of the proposed resolution for migration of the shares of the Company from SME (Emerge) Board of NSE to Main Board of NSE.
2. The Company completed dispatch of Notice of Postal Ballot along with Postal ballot forms and prepaid postage business reply envelope on Thursday, 9th May, 2019 to all its entitled members / beneficiaries whose name appears in the Register of Members as on the cut-off date i.e. 3rd May, 2019.
3. The members holding Shares as on "cut-off date" i.e. 3rd May, 2019 were only entitled to vote on the resolution as contained in the Notice of the Postal ballot dated 1st May, 2019.
4. The voting by postal ballot and through electronic means (e-voting) was kept open from 9.00 A.M. (IST) on Friday, 10th May, 2019 to 5.00 P.M. (IST) on Saturday, 8th June, 2019 and thereafter the CDSL e-voting platform was blocked.



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5. The votes cast under remote e-voting facility were unblocked on Saturday 8th June, 2019 at around 5.10 P.M. (IST) in the presence of two witnesses Mr. Bhavik Parikh and Ms. Neha Singh who were not in the employment of the company.
6. All Postal Ballot Forms received and all the voting done through electronic means on or before the last date determined for receipt of postal ballot forms i.e. 8th June, 2019 upto 5.00 P.M. were considered for scrutiny.
7. No envelope containing the Postal Ballot Form has been received after 8th June, 2019.
8. Two envelopes containing the Postal Ballot Forms were returned undelivered in respect of two shareholders holding 2,000 shares each.
9. With regard to the postal ballot, the ballot papers were diligently scrutinized by me and were reconciled with the records maintained by the Company / Registrar and Transfer Agent. The votes tendered through remote E voting were also scrutinized by me, based on CDSL E-voting portal / system. The voters were also scrutinized for the purpose of eliminating the duplicate voting i.e. through remote E voting as well as through postal ballot.
10. Particulars of all the postal ballots received and voting done through electronic means by the members have been duly entered in the separate register maintained for the purpose.
11. No ballot paper was found in defaced or mutilated condition.
12. No ballot paper was found defective.
13. Consolidated report on the remote E-voting and voting through postal Ballot is as under:

SPECIAL RESOLUTION:

Migration of the Shares of the Company from SME (Emerge) Platform of NSE to the Main Board of NSE:

Category	Particulars	Number of members voted			Number of votes cast			% of total valid votes cast
		Remote e-voting	Postal ballot	Total	Remote e-voting	Postal ballot	Total	
Promoter and Promoter Group	Voted in favour of resolution	0	15	15	0	1,19,10,798	1,19,10,798	100
	Voted against resolution	0	0	0	0	0	0	0
	Invalid votes	0	0	0	0	0	0	0
	Total votes received	0	15	15	0	1,19,10,798	1,19,10,798	100
Public	Voted in favour of resolution	6	21	27	17,14,000	13,87,734	31,01,734	100
	Voted against resolution	0	0	0	0	0	0	0
	Invalid votes	0	0	0	0	0	0	0
	Total votes received	6	21	27	17,14,000	13,87,734	31,01,734	100
Total		6	36	42	17,14,000	1,32,98,532	1,50,12,532	100



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A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid (if any) for the resolution is enclosed.

All relevant records of Postal ballot forms, electronic voting and other related papers / registers etc. are under my safe custody and the same will be handed over to the Company Secretary of the Company for their preservation after the Chairman considers, approves and signs the Minutes.

Thanking You,

Yours Faithfully,
For Parikh Dave & Associates

Countersigned



A handwritten signature in black ink, appearing to read "Umesh".

Umesh G. Parikh
Partner

Practicing Company Secretary
F.C.S.: 4152 C.P. No.: 2413
Scrutinizer

A handwritten signature in black ink, appearing to read "Yoginkumar".

Yoginkumar H. Patel
Chairman & Managing Director

Place: Ahmedabad
Date: 10th June, 2019