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Nashik – 422007, Maharashtra,  
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**Akanksha Power and Infrastructure Ltd.**

CIN: U40104MH2008PTC184149

MSME: UDYAM-MH-23-0014661

**To,**  
**National Stock Exchange of India Limited**

**Date: 10/06/2024**

Exchange Plaza, C - 1, Block - G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Symbol – AKANKSHA**

**Sub: Outcome of Board Meeting held on Monday June 10, 2024.**

**Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Dear Sir/Madam,**

With respect to captioned subject matter, we would like to inform you that, Board of Directors of the Company at its meeting held today i.e., Monday June 10, 2024 has inter alia considered and approved following:

1. Approved Audited Financial Results (Standalone and Consolidated) of the Company for the half year and year ended on March 31, 2024, along with the Report of Auditors thereon pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”). Same is enclosed herewith.

Pursuant to Regulation 33(3)(d) of SEBI LODR Regulations, we hereby declare that the statutory auditors have issued audit report with unmodified opinion(s) on the financial results of the Company for the half year and ended March 31, 2024.

2. Approved Appointment of M/s. J P R S & Co., Chartered Accountants, as Internal Auditor of the Company for financial year 2024-25.
3. Approved Appointment of M/s. Shobha Ambure, Practicing Company Secretary, as Secretarial Auditor of the Company for financial year 2024-25.

The Board Meeting commenced at 10:16 a.m. and concluded at 8 p.m.

Kindly take the same on record.

Yours faithfully,

For **Akanksha Power and Infrastructure Limited**

**Hariom Kushawaha**  
**Company Secretary & Compliance Officer**  
**Mem. No. 68173**

Works: F-97, MIDC, Satpur, Nashik, Maharashtra - 422007 T: +91- 0253 - 2357071  
Branch Office: Plot No. 288, Saheed Nagar, Bhubaneswar, Odisha - 751007  
Branch Office: PO - Khaira, Dist.- Balasore, Odisha - 756048



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مرکز الإمارات العالمي للاعتماد  
Emirates International Accreditation Centre  
**035-CB-QMS**  
ISO 9001:2015  
Certificate No. **20DQHJ62**



*Dileep & Prithvi*

CHARTERED ACCOUNTANTS

**Independent Auditor's Report on Audited Standalone Financial Results of Akanksha Power and Infrastructure Limited for the Half year and year ended March 31, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors of  
**Akanksha Power and Infrastructure Limited.**

**Report on the Audit of the Standalone Annual Financial Results  
Opinion**

We have audited the accompanying Standalone Financial Results of Akanksha Power and Infrastructure Limited ("the company") for the half year ended March 31, 2024, and the year to date results for the period April 1, 2023 to March 31, 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

1. are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
2. gives a true and fair view in conformity with the recognition and measurement principles laid down in applicable Accounting Standards and other accounting principles generally accepted in India, of the net profit and the other financial information for the half year ended as well as year ended March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under



the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone annual financial results.

### **Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due

to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone

annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

The Standalone Financial Statement include the results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the Quarter year ended June 30, 2023 of the current financial year prepared by us.

For Dileep & Prithvi  
Chartered Accountants  
Firm Reg. No.122290W

  
Pankaj J Jain  
(Partner)  
M. No.139559  
UDIN: 24139559BKABYR3746



Date: 10.06.2024

Place: Mumbai

**AKANKSHA POWER AND INFRASTRUCTURE LIMITED**

Balance Sheet as at March 31, 2024

(Rs. in Lakhs)

PARTICULARS		NOTE S	As at March 31, 2024	As at March 31, 2023
<b>A)</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' Funds</b>			
(a)	Share Capital	2	1,851.85	181.50
(b)	Reserves & Surplus	2	2,657.44	1,414.43
			<b>4,509.30</b>	<b>1,595.93</b>
<b>2</b>	<b>Non Current Liabilities</b>			
(a)	Long Term Borrowings	3	74.04	105.33
(b)	Deferred Tax Liabilities (Net)	4	24.92	14.65
(c)	Other Long Term Liabilities	5	633.57	633.57
(d)	Long Term Provisions	6	13.55	10.55
			<b>746.08</b>	<b>764.10</b>
<b>3</b>	<b>Current Liabilities</b>			
(a)	Short Term Borrowings	7	1,373.02	1,422.35
(b)	Trade Payables	8		
	(A) Outstanding dues of micro enterprises and small enterprises: and		82.06	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		575.64	612.15
(c)	Other Current Liabilities	9	125.82	208.91
(d)	Short Term Provisions	10	274.90	159.20
			<b>2,431.43</b>	<b>2,402.61</b>
	<b>Total</b>		<b>7,686.81</b>	<b>4,762.64</b>
<b>B)</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non Current Assets</b>			
(a)	<b>Property, Plant and Equipment and Intangible Assets</b>	<b>11</b>		
	(I) Property, Plant and Equipment			
	(i) Tangible Asset		1,398.79	847.40
	(ii) Intangible Assets		-	-
	(III) Capital Work-in-Progress		-	251.01
	(IV) Intangible assets under development		85.91	25.67
			<b>1,484.70</b>	<b>1,124.08</b>
(b)	<b>Non-Current Investment</b>	12	525.13	289.72
(c)	<b>Deferred Tax Assets (Net)</b>		-	-
(d)	<b>Long Term Loans and Advances</b>	13	77.64	39.70
(e)	<b>Other Non Current Assets</b>	14	-	5.44
			<b>602.77</b>	<b>334.86</b>
<b>2</b>	<b>Current Assets</b>			
(a)	Trade Receivables	15	2,809.58	1,640.50
(b)	Current Investments	16	1,000.00	-
(c)	Cash and Cash equivalents	17	82.03	417.05
(d)	Inventories	18	917.55	872.99
(e)	Short-Term Loans and Advances	19	616.41	267.91
(f)	Other Current Assets	20	173.77	105.26
			<b>5,599.35</b>	<b>3,303.71</b>
	<b>Total</b>		<b>7,686.81</b>	<b>4,762.64</b>

Significant Accounting policies

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The accompanying Notes to accounts are an integral part of Financial Statements.

**For Dileep & Prithvi**

Chartered Accountants

Firm Reg. No.: 122290W

PANKAJ  
JAYANTIL  
AL JAIN

**Pankaj Jain**

Partner

M No. 139559

Place : Mumbai

Date :10.06.2024

**For and on behalf of the Board****Akanksha Power And Infrastructure Limited****CIN:U40104MH2008PLC184149**

BIPIN BIHARI  
DASMOHAP  
ATRA

**Bipin B Dasmohapatra**

(Managing Director)

DIN 01844092

HARIOM  
RAGHURAJ  
KUSHAWAHA

**Hariom R. Kushawaha**  
(Company Secretary)

CHAITALI BIPIN  
DASMOHAP  
RA

**Chaitali B. Dasmohapatra**

(Director &amp; CFO)

DIN 07206677

Place : Nashik

Date :10.06.2024



**AKANKSHA POWER AND INFRASTRUCTURE LIMITED**  
**Statement of Profit and Loss For the year ended March 31, 2024**

(Rs. in Lakhs)

PARTICULARS		Note	For the year ended on	
			31-03-2024	31-03-2023
1	Revenue From Operations	21	5,325.66	4,609.44
2	Other Income	22	92.36	34.58
	<b>Total Income (1+2)</b>		<b>5,418.03</b>	<b>4,644.02</b>
3	Expenditure			
(a)	Raw Material Consumption	23	2,850.19	3,463.26
(b)	Change in inventories of finished goods, work in progress and stock in trade	24	217.80	-493.50
(c)	Employee Benefit Expenses	25	1,390.76	872.36
(d)	Finance Cost	26	185.30	126.95
(e)	Depreciation and Amortisation Expenses	27	55.91	25.57
(f)	Other Expenses	28	341.81	245.10
4	<b>Total Expenditure 3(a) to 3(f)</b>		<b>5,041.77</b>	<b>4,239.73</b>
5	<b>Profit/(Loss) Before Exceptional &amp; extraordinary items &amp; Tax (2-4)</b>		<b>376.26</b>	<b>404.29</b>
6	<b>Exceptional and Extra-ordinary items</b>		<b>-</b>	<b>8.27</b>
	Prior Period Items		-	8.27
7	<b>Profit/(Loss) Before Tax (5-6)</b>		<b>376.26</b>	<b>396.02</b>
8	<b>Tax Expense:</b>			
(a)	Tax Expense for Current Year		90.88	104.16
(b)	Short/(Excess) Provision of Earlier Year		<b>8.99</b>	<b>8.78</b>
(c)	Deferred Tax	4	10.27	-0.64
	<b>Net Current Tax Expenses</b>		<b>110.13</b>	<b>112.30</b>
7	<b>Profit/(Loss) for the Year (7-8)</b>		<b>266.13</b>	<b>283.72</b>
8	Earning per equity share: ( Face Value ` 10)			
	(1) Basic		1.82	2.23
	(2) Diluted		1.82	2.23

Significant Accounting policies

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The accompanying Notes to accounts are an integral part of Financial Statements.

**For Dileep & Prithvi**  
Chartered Accountants  
Firm Reg. No.: 122290W

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**Pankaj Jain**  
Partner  
M No. 139559

Place : Mumbai  
Date : 10.06.2024

**For and on behalf of the Board**  
**Akanksha Power And Infrastructure Limited**  
**CIN:U40104MH2008PLC184149**

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o=Akanksha Power And Infrastructure Limited  
ou=Finance  
email=BIPIN.BIHARI@AKANKSHAPOWERANDINFRASTRUCTURELTD.COM, c=INDIA, o=Akanksha Power And Infrastructure Limited, ou=Finance, email=BIPIN.BIHARI@AKANKSHAPOWERANDINFRASTRUCTURELTD.COM  
Date: 2024.06.10 19:02:13 +05'30'

**Bipin B Dasmohapatra**  
(Managing Director)  
DIN 01844092

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Date: 2024.06.10 19:04:49 +05'30'

**Hariom R. Kushawaha**  
(Company Secretary)

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Date: 2024.06.10 19:04:49 +05'30'

**Chaitali B. Dasmohapatra**  
(Director & CFO)  
DIN 07206677

Place : Nasik  
Date : 10.06.2024

**AKANKSHA POWER AND INFRASTRUCTURE LIMITED****Cash Flow Statement for the year ended March 31, 2024****(Rs. in Lakhs)**

PARTICULARS	For the year ended	
	31-03-2024	31-03-2023
<b>A) Cash Flow From Operating Activities :</b>		
Net Profit before tax	376.26	396.02
Adjustment for :		
Depreciation and amortization	55.91	25.57
Interest Paid	185.30	126.95
Profit /(Loss) on sale of Property Plant and Equipment	-	-3.84
<b>Operating profit before working capital changes</b>	<b>617.47</b>	<b>548.54</b>
Changes in Working Capital		
(Increase)/Decrease in Trade Receivables	-1,169.08	617.06
(Increase)/Decrease in Inventory	-44.56	-587.76
(Increase)/Decrease in Short Term Investments	-1,000.00	-
(Increase)/Decrease in Short Term Loans & Advances	-348.50	-267.91
(Increase)/Decrease in Other Current Assets	-68.51	-32.38
(Increase)/Decrease in Other Non Current Assets	5.44	2.80
Increase/(Decrease) in Trade Payables	45.55	18.26
Increase/(Decrease) in Other Current Liabilities	-83.09	70.55
Increase/(Decrease) in Short Term Provisions, etc	115.70	134.42
Increase/(Decrease) in Long Term Provisions	3.00	10.55
	<b>-2,544.06</b>	<b>-34.42</b>
<b>Cash generated from operations</b>	<b>-1,926.59</b>	<b>514.12</b>
Taxes on Income	110.13	112.30
<b>Net cash flow from operating activities</b> A	<b>-2,036.72</b>	<b>401.82</b>
<b>B) Cash Flow From Investing Activities :</b>		
Net Purchase of Fixed Assets including of CWIP	-416.52	-701.20
Increase/(Decrease) in Non Current Investments	-235.41	-46.19
<b>Net Cash Flow from Investing Activities</b> B	<b>-651.93</b>	<b>-747.39</b>
<b>C) Cash Flow From Financing Activities :</b>		
Proceeds from Issue of Share Capital	2,647.24	-
Increase/(Decrease) in Short Term Borrowings	-49.33	547.95
Increase/(Decrease) in Long Term Borrowings	-31.29	-75.30
Increase/(Decrease) in Other Long Term Liabilities	-	-65.79
Increase/(Decrease) in Deferred Tax	10.27	-0.64
Interest Paid	-185.30	-126.95
Share Money Pending Allotment	-	-
Increase/(Decrease) in Long Term Loans and Advances	-37.94	415.17
<b>Net cash flow from financing activities</b> C	<b>2,353.65</b>	<b>694.44</b>
<b>Net Increase/(Decrease) In Cash &amp; Cash Equivalents</b> A+B+C	<b>-335.00</b>	<b>348.87</b>
Cash equivalents at the beginning of the year	417.05	68.15
<b>Cash equivalents at the end of the year</b>	<b>82.03</b>	<b>417.05</b>
<b>Component of Cash and Cash equivalents</b>		
Cash on hand	76.69	115.24
Balance With banks	5.34	301.81
Other Bank Balance	-	-
<b>Total</b>	<b>82.03</b>	<b>417.05</b>

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**For Dileep & Prithvi**

Chartered Accountants

Firm Reg. No.: 122290W

**For and on behalf of the Board****Akanksha Power And Infrastructure Limited**

CIN:U40104MH2008PLC184149

PANKAJ  
JAYANTILAL JAIN  
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JAYANTILAL JAIN  
Date: 2024.06.10 19:44:30  
+05'30'**Pankaj Jain**

Partner

M No. 139559

Place : Mumbai

Date :10.06.2024

HARIOM  
RAGHURAJ  
KUSHAWAHA**Hariom R. Kushawaha**  
(Company Secretary)BIPIN BIHARI  
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Date: 2024.06.10 19:53:32 +05'30'**Bipin B Dasmohapatra**

(Managing Director)

DIN 01844092

CHAITALI BIPIN  
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DASMOHAPATRA  
Date: 2024.06.10 18:58:10 +05'30'**Chaitali B. Dasmohapatra**

(Director &amp; CFO)

DIN 07206677

Place : Nasik

Date :10.06.2024



**Independent Auditor's Report on Audited Consolidated Financial Results of Akanksha Power and Infrastructure Limited for the Half year and year ended March 31, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors of  
**Akanksha Power and Infrastructure Limited.**

**Report on the Audit of the Consolidated Annual Financial Results  
Opinion**

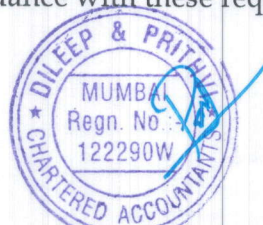
We have audited the accompanying Consolidated Financial Results of Akanksha Power and Infrastructure Limited ("the company") for the half year ended March 31, 2024, and the year to date results for the period April 1, 2023 to March 31, 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial results:

1. are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
2. gives a true and fair view in conformity with the recognition and measurement principles laid down in applicable Accounting Standards and other accounting principles generally accepted in India, of the net profit and the other financial information for the half year ended as well as year ended March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated annual financial results.

### **Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results**

These Consolidated annual financial results have been prepared on the basis of the Consolidated annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Consolidated annual financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable

assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated annual financial results, including the disclosures, and whether the

Consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

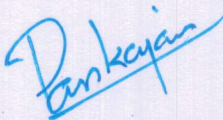
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

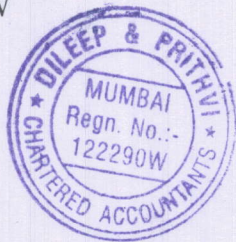
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

The Consolidated Financial Statement include the results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the Quarter year ended June 30, 2023 for the Standalone Financial Statements and between the audited figures in respect of the full financial year and unpublished year to date figures of the Subsidiary Company which is audited by Statutory Auditor of Subsidiary Company.

For Dileep & Prithvi  
Chartered Accountants  
Firm Reg. No.122290W





Pankaj J Jain  
(Partner)  
M. No.139559  
UDIN: 24139559BKABYT7676

Date: 10.06.2024  
Place: Mumbai



## AKANKSHA POWER AND INFRASTRUCTURE LIMITED

Consolidated Balance Sheet as at March 31, 2024

(Rs. in Lakhs)

PARTICULARS		NOTE S	As at March 31, 2024	As at March 31, 2023
<b>A)</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' Funds</b>			
(a)	Share Capital	2	1,851.85	181.50
(b)	Reserves & Surplus	2	2,671.88	1,414.43
			<b>4,523.73</b>	<b>1,595.93</b>
<b>2</b>	<b>Minority Interest</b>		<b>13.02</b>	<b>-</b>
<b>3</b>	<b>Non Current Liabilities</b>			
(a)	Long Term Borrowings	3	74.04	105.33
(b)	Deferred Tax Liabilities (Net)	4	24.91	14.65
(c)	Other Long Term Liabilities	5	633.57	633.57
(d)	Long Term Provisions	6	13.55	10.55
			<b>746.08</b>	<b>764.10</b>
<b>4</b>	<b>Current Liabilities</b>			
(a)	Short Term Borrowings	7	1,373.53	1,422.35
(b)	Trade Payables	8		
	(A) Outstanding dues of micro enterprises and small enterprises: and		82.06	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		591.64	612.15
(c)	Other Current Liabilities	9	128.88	208.91
(d)	Short Term Provisions	10	303.16	159.20
			<b>2,479.27</b>	<b>2,402.61</b>
	<b>Total</b>		<b>7,762.09</b>	<b>4,762.64</b>
<b>B)</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non Current Assets</b>			
(a)	<b>Property, Plant and Equipment and Intangible Assets</b>	<b>11</b>		
	(I) Property, Plant and Equipment			
	(i) Tangible Asset		1,405.88	847.40
	(ii) Intangible Assets		-	-
	(III) Capital Work-in-Progress		-	251.01
	(IV) Intangible assets under development		85.91	25.67
			<b>1,491.79</b>	<b>1,124.08</b>
(b)	<b>Non-Current Investment</b>	12	524.73	289.72
(c)	<b>Deferred Tax Assets (Net)</b>		-	-
(d)	<b>Long Term Loans and Advances</b>	13	78.64	39.70
(e)	<b>Other Non Current Assets</b>	14	-	5.44
			<b>603.37</b>	<b>334.86</b>
<b>2</b>	<b>Current Assets</b>			
(a)	Trade Receivables	15	3,049.36	1,640.50
(b)	Current Investments	16	1,000.00	-
(c)	Cash and Cash equivalents	17	89.27	417.05
(d)	Inventories	18	974.42	872.99
(e)	Short-Term Loans and Advances	19	366.59	267.91
(f)	Other Current Assets	20	187.29	105.26
			<b>5,666.93</b>	<b>3,303.71</b>
	<b>Total</b>		<b>7,762.09</b>	<b>4,762.64</b>

Significant Accounting policies

1

The accompanying Notes to accounts are an integral part of Financial Statements.

**For Dileep & Prithvi**Chartered Accountants  
Firm Reg. No.: 122290WPANKAJ  
JAYANTILAL JAINPankaj Jain  
Partner  
M No. 139559Place : Mumbai  
Date : 10.06.2024**For and on behalf of the Board**Akanksha Power & Infrastructure Private Limited  
CIN:U40104MH2008PLC184149BIPIN BIHARI  
DASMOHAP  
ATRABipin B Dasmohapatra  
(Managing Director)  
DIN 01844092HARIOM  
RAGHURAJ  
KUSHAWAHAHariom R. Kushawaha  
(Company Secretary)CHAITALI BIPIN  
DASMOHAPAT  
RAChaitali B. Dasmohapatra  
(Director & CFO)  
DIN 07206677Place : Nashik  
Date : 10.06.2024



**AKANKSHA POWER AND INFRASTRUCTURE LIMITED**

**Consolidated Statement of Profit and Loss For the year ended March 31, 2024**

**(Rs. in Lakhs)**

PARTICULARS	Note	For the year ended on	
		31/03/2024	31/03/2023
1 Revenue From Operations	21	5,653.13	4,609.44
2 Other Income	22	92.71	34.58
<b>Total Income (1+2)</b>		<b>5,745.84</b>	<b>4,644.02</b>
3 Expenditure			
(a) Raw Material Consumption	23	3,036.55	3,463.26
(b) Change in inventories of finished goods, work in progress and stock in trade	24	196.75	-493.50
(c) Employee Benefit Expenses	25	1,476.44	872.36
(d) Finance Cost	26	185.56	126.95
(e) Depreciation and Amortisation Expenses	27	57.61	25.57
(f) Other Expenses	28	380.41	245.10
4 <b>Total Expenditure 3(a) to 3(f)</b>		<b>5,333.33</b>	<b>4,239.73</b>
5 <b>Profit/(Loss) Before Exceptional &amp; extraordinary items &amp; Tax (2-4)</b>		<b>412.51</b>	<b>404.29</b>
6 <b>Exceptional and Extra-ordinary items</b>		<b>-</b>	<b>8.27</b>
Prior Period Items		-	8.27
7 <b>Profit/(Loss) Before Tax (5-6)</b>		<b>412.51</b>	<b>396.02</b>
8 <b>Tax Expense:</b>			
(a) Tax Expense for Current Year		101.70	104.16
(b) Short/(Excess) Provision of Earlier Year		8.99	8.78
(c) Deferred Tax	4	10.13	-0.64
<b>Net Current Tax Expenses</b>		<b>120.82</b>	<b>112.30</b>
9 <b>Profit/(Loss) for the Year (7-8)</b>		<b>291.68</b>	<b>283.72</b>
10 <b>Minority's Share</b>		<b>11.50</b>	<b>-</b>
11 <b>Pre-Acquisition Profit</b>		<b>13.25</b>	<b>-</b>
12 <b>Profit/(Loss) of the group (9-10-11)</b>		<b>266.93</b>	<b>283.72</b>
8 <b>Earning per equity share: ( Face Value ` 10)</b>			
(1) Basic		2.00	2.23
(2) Diluted		2.00	2.23

Significant Accounting policies

1

The accompanying Notes to accounts are an integral part of Financial Statements.

**For Dileep & Prithvi**

Chartered Accountants  
Firm Reg. No.: 122290W

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JAYANTILAL JAIN

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**Pankaj Jain**

Partner  
M No. 139559

Place : Mumbai  
Date : 10.06.2024

**For and on behalf of the Board**

**Akanksha Power & Infrastructure Limited**  
CIN:U40104MH2008PLC184149

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DASMOHAP  
ATRA

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**Bipin B Dasmohapatra**  
(Managing Director)  
DIN 01844092

HARIOM  
RAGHURAJ  
KUSHAWAHA

**Hariom R. Kushawaha**  
(Company Secretary)

CHAITALI BIPIN  
DASMOHAPAT  
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Dasmohapatra, o=AKANKSHA  
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LIMITED, email=chaitali.bipin.dasmohapatra@akanksha.com, c=IN  
Date: 2024.06.10 19:46:56 +05'30'

**Chaitali B. Dasmohapatra**  
(Director & CFO)  
DIN 07206677

Place : Nasik  
Date : 10.06.2024

**AKANKSHA POWER AND INFRASTRUCTURE LIMITED****Cash Flow Statement for the year ended March 31, 2024****(Rs. in Lakhs)**

PARTICULARS	For the year ended	
	31/03/2024	31/03/2023
<b>A) Cash Flow From Operating Activities :</b>		
Net Profit before tax	412.51	396.02
Adjustment for :		
Depreciation and amortization	57.61	25.57
Interest Paid	185.56	126.95
Profit /(Loss) on sale of Property Plant and Equipment	-	-3.84
<b>Operating profit before working capital changes</b>	<b>655.68</b>	<b>548.54</b>
Changes in Working Capital		
(Increase)/Decrease in Trade Receivables	-1,405.97	617.06
(Increase)/Decrease in Inventory	-101.43	-587.76
(Increase)/Decrease in Short Term Investments	-1,000.00	-
(Increase)/Decrease in Short Term Loans & Advances	-368.10	-267.91
(Increase)/Decrease in Other Current Assets	-79.81	-32.38
(Increase)/Decrease in Other Non Current Assets	5.44	2.80
Increase/(Decrease) in Trade Payables	60.58	18.26
Increase/(Decrease) in Other Current Liabilities	-81.42	70.55
Increase/(Decrease) in Short Term Provisions, etc	140.03	134.42
Increase/(Decrease) in Long Term Provisions	3.00	10.55
	<b>-2,827.68</b>	<b>-34.42</b>
<b>Cash generated from operations</b>	<b>-2,172.00</b>	<b>514.12</b>
Taxes on Income	120.82	112.30
<b>Net cash flow from operating activities</b> A	<b>-2,292.82</b>	<b>401.82</b>
<b>B) Cash Flow From Investing Activities :</b>		
Net Purchase of Fixed Assets including of CWIP	-424.82	-701.20
Increase/(Decrease) in Non Current Investments	-235.41	-46.19
<b>Net Cash Flow from Investing Activities</b> B	<b>-660.23</b>	<b>-747.39</b>
<b>C) Cash Flow From Financing Activities :</b>		
Proceeds from Issue of Share Capital	2,647.24	-
Increase/(Decrease) in Short Term Borrowings	222.83	547.95
Increase/(Decrease) in Long Term Borrowings	-31.29	-75.30
Increase/(Decrease) in Other Long Term Liabilities	-	-65.79
Increase/(Decrease) in Deferred Tax	10.13	-0.64
Interest Paid	-185.56	-126.95
Share Money Pending Allotment	-	-
Increase/(Decrease) in Long Term Loans and Advances	-38.14	415.17
<b>Net cash flow from financing activities</b> C	<b>2,625.22</b>	<b>694.44</b>
<b>Net Increase/(Decrease) In Cash &amp; Cash Equivalents</b> A+B+C	<b>-327.84</b>	<b>348.87</b>
Cash equivalents at the begining of the year	417.13	68.15
<b>Cash equivalents at the end of the year</b>	<b>89.27</b>	<b>417.05</b>
<b>Component of Cash and Cash equivalents</b>		
Cash on hand	77.95	115.24
Balance With banks	11.32	301.81
Other Bank Balance	-	-
<b>Total</b>	<b>89.27</b>	<b>417.05</b>

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**For Dileep & Prithvi**  
Chartered Accountants  
Firm Reg. No.: 122290W

**For and on behalf of the Board**  
**Akanksha Power & Infrastructure Limited**  
CIN:U40104MH2008PLC184149

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JAYANTILAL JAIN Digitally signed by  
PANKAJ JAYANTILAL JAIN  
Date: 2024.06.10 19:47:13  
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**Pankaj Jain**  
Partner  
M No. 139559

Place : Mumbai  
Date : 10.06.2024

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Date: 2024.06.10 19:01:21 +05'30'

**Bipin B Dasmohapatra**  
(Managing Director)  
DIN 01844092

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**Hariom R. Kushawaha**  
(Company Secretary)

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Date: 2024.06.10 19:03:44 +05'30'

**Chaitali B. Dasmohapatra**  
(Director & CFO)  
DIN 07206677

Place : Nasik  
Date : 10.06.2024