AKANKSHA

Regd.Off.: 87/4 MIDC Satpur,
Nashik – 422007, Maharashtra,
India

T : 0253-2950001
E :info@apil.co.in
W : www.apil.co.in
Toll Free : 18002334062

Akanksha Power and Infrastructure Ltd.

CIN: L40104MH2008PLC184149 MSME: UDYAM-MH-23-0014661

To,

Date: 14/11/2026

National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block - G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Symbol – AKANKSHA

Sub: Investor Presentation for the period H1 of FY 2026-27.

Dear Sir,

Ref: Update under Regulation 30 of the SEBI (Listing Obligations and Disclosure Required) Regulations, 2015.

With reference to the above captioned subject, we Akanksha Power and Infrastructure Limited, hereby submits the Update Investor Presentation for all our esteemed stakeholders of the company and public at large, for the period H1 of FY 2026-27.

This aforesaid presentation will also be made available on the companies' website.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Akanksha Power and Infrastructure Limited**

HARIOM RAGHURAJ KUSHAWAHA

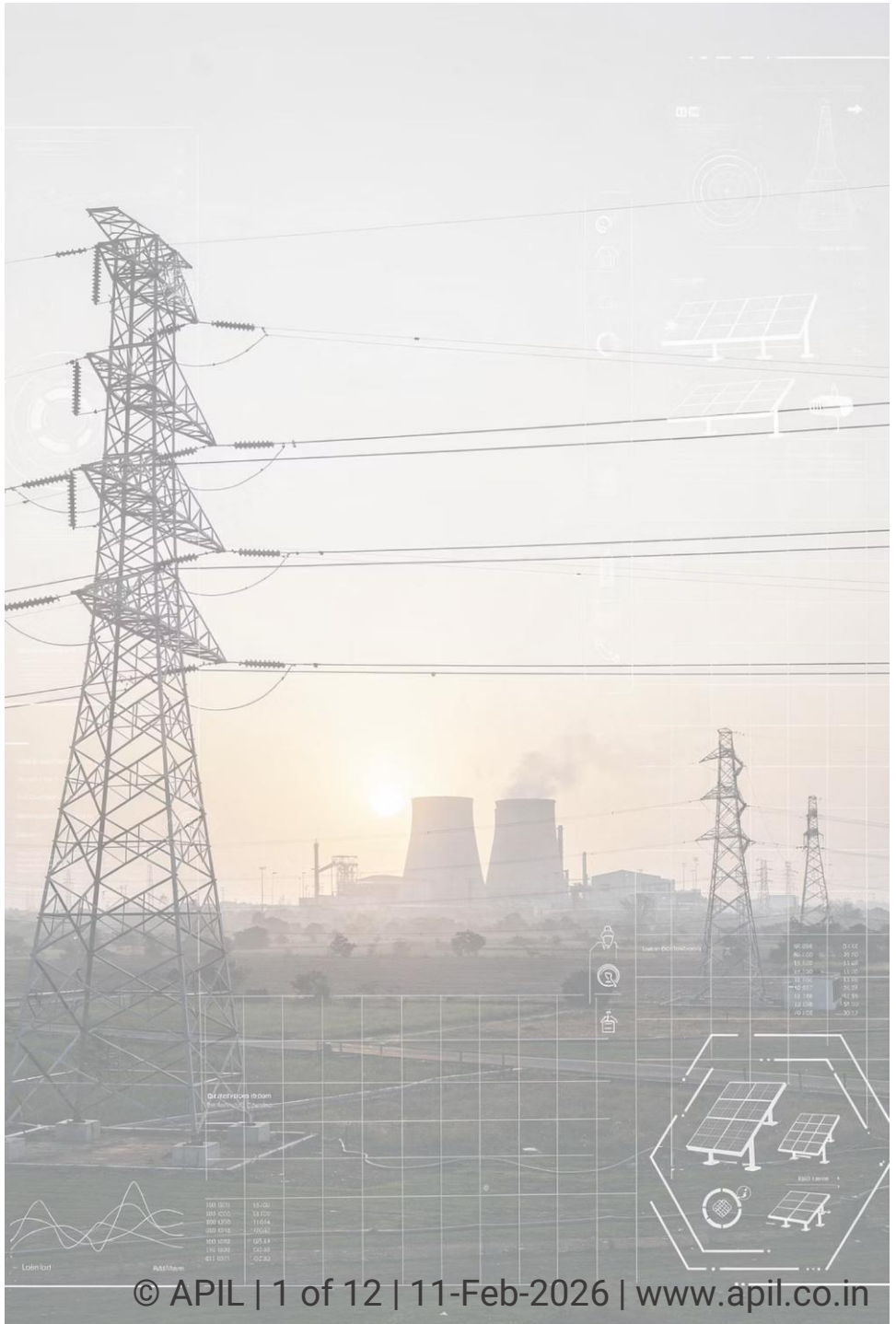
Digitally signed by HARIOM RAGHURAJ KUSHAWAHA
DN: c=IN, o=Personal, title=0228, 2.5.4.20=f37b646b6af09388f33580392d09df9d2ee775360b9fc5e1470b9cadc58be04fb, postalCode=422402, st=Maharashtra, serialNumber=44d2f52d7b05f59a8e436fe189acdba479c3309a53ea6af5054908e0d393aa778, cn=HARIOM RAGHURAJ KUSHAWAHA
Date: 2026.11.14 14:51:32 +05'30'

Hariom Kushawaha
Company Secretary
Mem. No. 68173

Akanksha Power & Infrastructure Limited

H1, Report
FY 2026-27

The end-to-end power ecosystem



Safe Harbor

This presentation and the accompanying slides (the "presentation"), which have been prepared by AKANKSHA POWER AND INFRASTRUCUTRE LIMITED (APIL), "the company" have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied upon in connection with any contract or binding commitment whatsoever. No offer of securities of the Company will be made except by means of a statutory offer document containing detailed information about the Company.

This Presentation has been prepared by "APIL", the Company based on information and data, which it considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation contains certain forward-looking statements concerning the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our national and international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the

Contents

 01 Financial Highlights

 02 Company Overview

 03 Business Overview

 04 Way Ahead



FINANCIAL HIGHLIGHTS

Performance Overview & Key Financial Metrics

AKANKSHA
Investor Presentation
H1, 2026-27

Management commentary – H1 2026-27

We have made meaningful progress during the first half of FY2026–27, a period that marks an important phase in the strategic transformation of Akanksha Power & Infrastructure Limited. While maintaining our focus on our established electrical infrastructure and power-quality businesses, we have continued to strengthen our manufacturing capabilities, expand our product portfolio and develop new opportunities across the energy and power infrastructure value chain.

During the period, the Company continued to strengthen its business through technology advancement, new product development and expansion **into specialised capacitor manufacturing**. Following the acquisition of the APP capacitor manufacturing facility and technology from TDK India, APIL has expanded its manufacturing capabilities and product portfolio, **moving beyond conventional** LV and MV APP capacitors into specialised, application-specific solutions, including pulse capacitors and customised capacitors for niche industrial and advanced technology applications.

These developments have strengthened the Company's ability to address diverse customer requirements and expand its domestic and international presence. During the period, APIL progressed product evaluations, approvals and commercial engagements with reputed organisations including **GE Vernova-France, NEI - Oman, EPKOM-Turkey, Lauritz Knudsen and ELSPAC -Israel**. Going forward, the Company will continue to focus on technology indigenisation, specialised product development and strategic customer partnerships to establish itself as a recognised manufacturer of advanced power-quality and capacitor solutions.

Amid the growing demand for power-quality solutions, supported by the Government's initiatives to promote the installation of harmonic filters in the renewable energy segment, the Company has further strengthened its **in-house design and engineering capabilities** in this emerging market. During the first half of the year, building on its existing Power Quality Solutions (PQS) portfolio, APIL initiated participation in bidding opportunities with Solar EPC companies. This marks an important milestone in **expanding the Company's technical capabilities and strengthening its positioning** in the renewable energy value chain. The development has also generated enquiries from several other customers in the sector, opening up new business opportunities and creating a platform for APIL to expand its presence in the rapidly growing power-quality market.

In parallel, the Company is actively expanding its footprint in **DISCOM management and digital distribution infrastructure** through its **integrated AMI and UDREaM (Utility Distribution Revenue Analytics and Management)** solutions. Building on its ongoing engagement with MITL, APIL has recently secured a pilot order from **SAIL – Rourkela Steel Plant**, providing an opportunity to extend its AMI capabilities into a large industrial township environment.

These engagements will enable the Company to further strengthen its **capabilities in DISCOM Digitization portfolio** . Over time, APIL aims to be established as an integrated solution provider encompassing smart electricity meters, HES, UDREaM and power-quality monitoring systems to address the evolving requirements of DISCOMs and large industrial utilities. The experience and execution capabilities gained through these projects are expected to provide a platform for wider deployment and entry into larger utility distribution-management opportunities.

Beyond its capacitor, the Company has continued to invest in **product development, technology upgradation and manufacturing capabilities**, with particular focus on specialised medium-voltage switching equipment, including **Vacuum Circuit Breakers (VCBs) and Vacuum Contactors (VCs).** These initiatives are aimed at strengthening in-house technical and manufacturing capabilities, broadening the Company's product portfolio, expanding its addressable markets and progressively reducing dependence on external sources for specialised products. This will also support APIL's broader strategy of evolving from a component manufacturer into an integrated power-quality and electrical infrastructure solutions provider.

The development of specialised products is progressing well, with **key products undergoing accelerated stress testing to evaluate their performance, reliability and operational capabilities under demanding conditions.** The encouraging test results have further strengthened customer confidence in these products, including among TDK management, and are supporting the next phase of validation with end customers. This progress represents an important milestone **towards product validation, customer acceptance and eventual commercialisation.**

The plant was commercialised in March 2026, following an intensive and technically demanding process involving technology transfer, product testing, approvals, validation and manufacturing-process stabilisation. With continued technical handholding and support from TDK for technology integration and process stabilisation, the Company focused on product qualification, customer registrations, regulatory approvals and market development across domestic and international markets.

Despite these initial challenges, **APIL has made encouraging progress during the first six months of commercial operations**. The Company has successfully **stabilised** its manufacturing processes and product portfolio, **established customer confidence** and strengthened its order book. Several leading domestic and international players, including **Lauritz Knudsen**, along with other large Indian corporations and global companies, **have approached APIL to explore long-term business associations for its medium-voltage (MV) capacitor range.** This reflects the growing market acceptance of the Company's manufacturing capabilities and the potential of its newly established capacitor business.

Management commentary – H1 2026-27

Going forward, the Company is pursuing a **focused customer-acquisition and market-penetration strategy**, with an emphasis on developing a wider customer base through smaller, repeat and relationship-driven orders from large industries and Public Sector Undertakings (PSUs), rather than depending disproportionately on a few large individual orders or tenders. The approach follows a segment-wise strategy targeting key industries such as Steel, Cement, Renewable Energy, Oil & Gas and other power-intensive sectors, while expanding its geographical reach across the country.

The strategic priority is to build a diversified and geographically distributed customer portfolio, reduce dependence on a limited number of large customers or projects, and establish long-term business relationships that generate repeat orders and predictable revenue opportunities. This measured approach to market penetration is intended to create a sustainable foundation for capacity utilisation, business scalability and long-term growth in the Company's capacitor business. Reflecting this progress, the Company's capacitor business has un-executed order booking in hand is of **₹39.42 crore as on 14 November 2026**, within the initial phase of commercial operations. This provides encouraging evidence of customer acceptance, successful market penetration and growing traction for APIL's PQS portfolio.

By this way, as we moved into the second half of FY2026–27, our priorities are centred on accelerating the commercial utilisation of our expanded manufacturing infrastructure, **strengthening customer engagement, improving production and delivery efficiencies, expanding our order book and maintaining disciplined working-capital management.** We remain conscious that the investments undertaken must translate into higher capacity utilisation, sustainable revenue growth, stronger operating margins and improved returns on capital.

Looking ahead, we believe APIL is entering a new phase of growth, supported by an expanded manufacturing platform, broader product capabilities, technology development and opportunities across multiple segments of the evolving energy ecosystem. Our immediate focus is on execution and commercialisation, while continuing to build the capabilities required for sustainable long-term growth.

Our strategic direction remains clear: Product to Solution, Transaction to Relationship and Capacity to Capability.

H1, Financial performance

Key metrics – H1, FY26 vs H1 of FY25, with FY26 full-period reference

Sales – H1, FY26	PBDIT – H1, FY26	PAT – H1, FY26	FY26 Sales (Mar-26)
₹45.93 Cr	₹7.72 Cr	₹2.70 Cr	₹91.61 Cr
+4.9% YoY	+36.6% YoY | **17% margin**	+12.5% YoY | 6% margin	PBDIT margin **14%**

Operating performance strengthened sharply: PBDIT grew 36.6% YoY to ₹7.72 Cr; margin expanded ~390 bps from 13% to 17%.

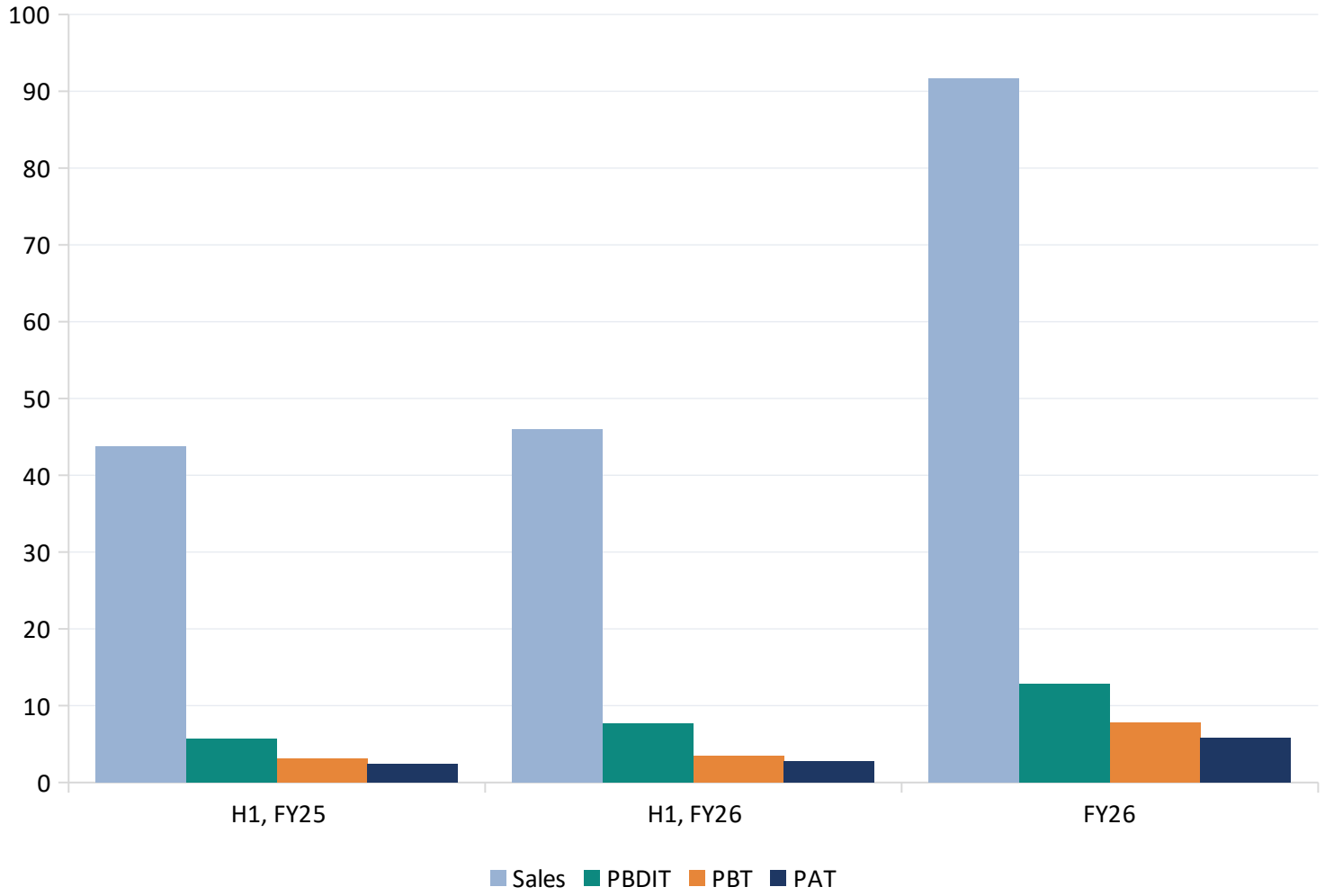
Growth is being absorbed by the new asset base: Depreciation tripled (₹0.54 to ₹1.66 Cr) and interest rose 32.8% (₹1.95 to ₹2.59 Cr), reflecting recently commissioned capex. PBT grew 9.8% and PAT 12.5%.

Profitability is improving but still thin: Being the first year of commercial operations, the capacitor business's profitability has been influenced by initial overheads, evolving capacity utilisation, product testing and approval costs, and competitive pricing pressures during market entry, resulting in a PAT ~ **6%**.

Financing burden is manageable: Interest cover (PBDIT ÷ Interest) held at ~3.0x (2.9x a year earlier) — track leverage as new capacity ramps.

H1, Revenue and Profitability

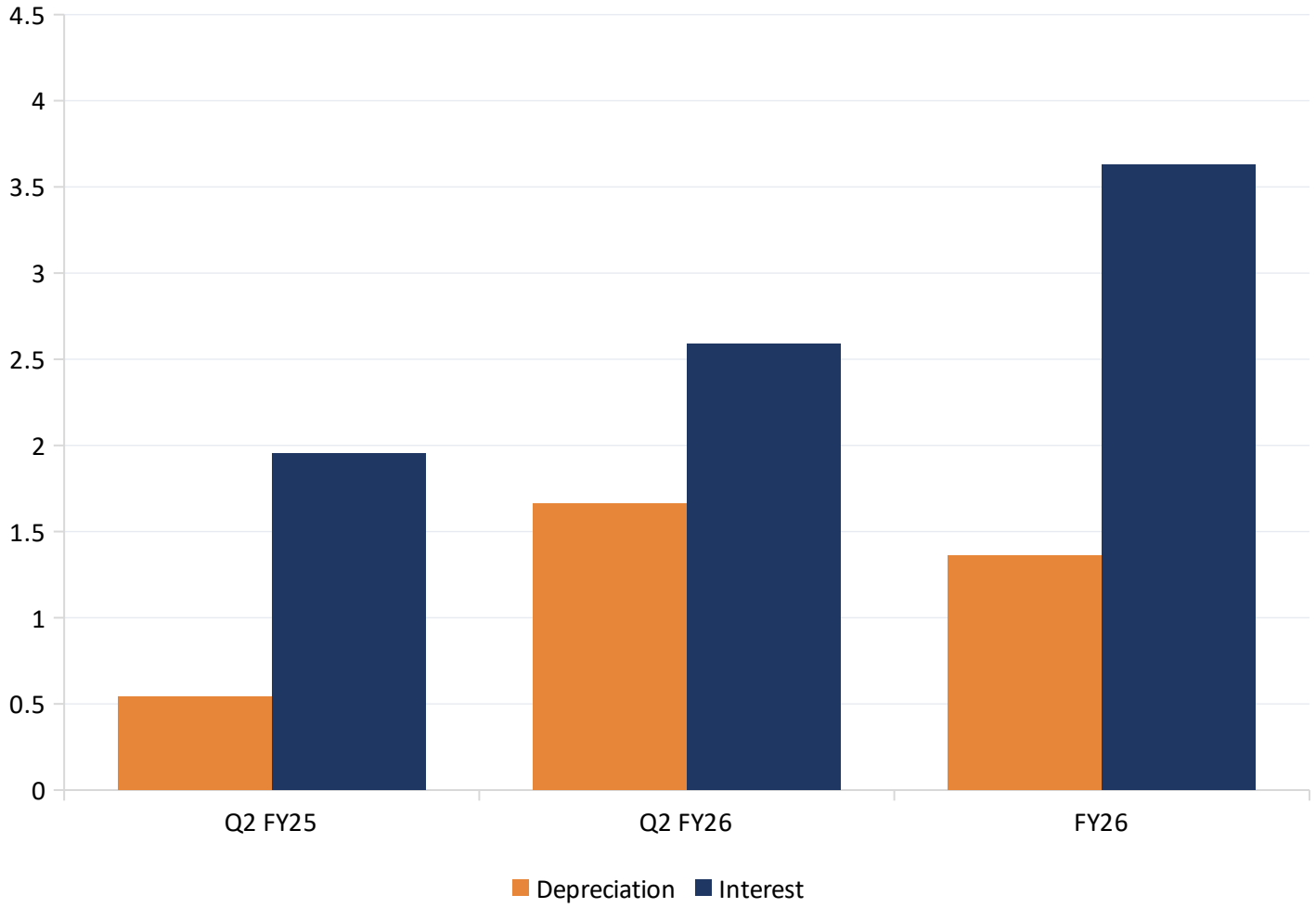
₹ Crore | margins as % of sales



- Sales grew **4.9% YoY** — modest top-line growth.
- PBDIT grew **36.6% YoY** — ~7x the revenue growth rate.
- The gap between PBDIT and PAT is widening depreciation + interest consumed ₹4.25 Cr of the **₹7.72 Cr** PBDIT in H1, FY26 (55%).
- H1, FY26 alone delivered ~50% of FY26 sales and ~60% of FY26 PBDIT.

H1, the Cost

New capacity is in place — utilisation will decide how fast PAT converges to PBDIT



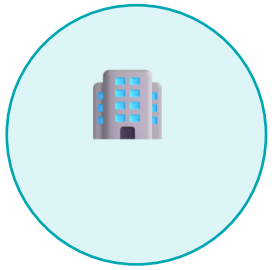
- Depreciation nearly tripled YoY (+207%), a clear sign that recently commissioned capex has entered the books.
- Interest up 32.8% YoY — higher bank fund utilisation on working-capital and term debt funding the expansion.

H1, Financial summery

₹ Crore | margins as % of sales

Metric	Q2 FY25 (Sep-25)	Q2 FY26 (Sep-26)	YoY %	FY26 (Mar-26)
Sales	43.79	45.93	+4.9%	91.61
PBDIT	5.65	7.72	+36.6%	12.82
PBDIT margin	13%	17%	+390 bps	14%
Depreciation	0.54	1.66	+207.4%	1.36
Interest	1.95	2.59	+32.8%	3.63
PBT	3.16	3.47	+9.8%	7.83
PBT margin	7%	8%	+~40 bps	9%
PAT	2.40	2.70	+12.5%	5.85
PAT margin	5%	6%	+~40 bps	6%

APIL delivered a resilient financial performance during the first half of FY27, with H1, revenue growing by 4.9% year-on-year to ₹45.93 crore. Operating profitability improved significantly, **with PBDIT increasing by 36.6%** and margins expanding from 13% to 17%. **PAT grew by 12.5%** to ₹2.70 crore, with PAT margins improving from 5% to 6%. The improvement in operating margins reflects better operational performance and cost management, **despite higher depreciation and interest costs** associated with business expansion and investments.



COMPANY OVERVIEW

Corporate Profile, Manufacturing Capabilities & Growth Journey

AKANKSHA
Investor Presentation
H1, 2026-27

Key Management



Padma Sri Rabi Narayan Bastia,
Chaiman



Bipin B Dasmohapatra,
Managing Director



Babu Narayan
Independent Director

APIL is supported by a strong leadership and advisory team, led by its Chairman, **Padma Shri awardee Dr. Rabi Narayan Bastia**, and **Mr. Babu Narayan, former Director, CPRI**, along with other experienced industry professionals. The leadership and management team collectively brings substantial domain knowledge, technical expertise and operational experience in relevant industries. This depth of experience provides strategic direction, strong governance oversight and execution capabilities, supporting the Company's technology development, business expansion and long-term growth ambitions.



Chaitali B Dasmohapatra,
Director



Suresh Kumar,
Director



Sandeep Kedar,
CFO



Hariom Kushwaha,
CS, Compliance Officer



Hemant Talele,
VP, Operations

Our Journey over the years

SINCE 2008…

"Eighteen years of building credibility, mastering technology and earning the market's trust"

2008
Incorporated with a vision to work in the reactive power management.

2010 - 2021
Input base distribution franchisee, to cater electricity distribution to 40000 consumers in Odisha, by this experience – the company develop the AMI infrastructure. .

2012-13
Manufacturing set-up to manufacture Reactive Power compensation equipment's

2014-15
National award – for its meritorious performance in Distribution management for the year 2013-14

2015 - 16
Entered into manufacturing of instrument Transformers.

2018-19
Entered into manufacturing of Vacuum Contactor

2018-19
Development of Smart electricity meters

2020 - 21
Entered into development and manufacturing of Electronics products.

2023-25
Technology Partnership with TDK India Pvt. Ltd. for manufacturing of APFC and Hybrid panels.

2023-24
Listed with the stock exchange for NSE MSME platform.

2025-26
Acquired of APP Capacitor manufacturing line Plant and Machinery and license of the technology.

2026-27
Developed of Pulse Capacitors, Type tested for De-tuned MV Series reactor. Internal testing complete for 33 kV Vacuum Contactor and VCB.

19 yrs
In PQS solution

14 States
Sales

Reliable Product Quality with 4.80 Cpk

On boarding of FIVE
International customers.

1 additional pilot order **for UDREaM**
***SAIL** – Rourkela Steel Plant to use UDREaM,*

Compliance
ISO 9001:2015,

Compliance
BIS

*'Acredition process to obtain **ISO 17025***

Some of the valued Customers

AKANKSHA



BUSINESS OVERVIEW

Business Segments, Products, Markets & Customer Base

AKANKSHA
Investor Presentation
H1, 2026-27

Key Strength

A globally recognised Power Quality Solutions company

Delivering a diversified portfolio of products and technologies.

Tailored Product Development Approach

Diversified Product Portfolio with Customer-Centric, Application-Focused Development.

Diversified Customer Base Strong Order Book with

Growing Order Book with an Expanding and Diversified Customer Base,

Strong Manufacturing Capabilities with an Unwavering Focus on Quality.

Strong Commitment to Regulatory Compliance, Workplace Health, Safety and Responsible Manufacturing Practices.

Experienced Leadership with Knowledge and Capabilities.

Qualified Professionals with Strong Industry Experience and Technical Expertise.

Disciplined Financial Management for Sustainable Growth.

Track record of profitability and consistent financial performance in an industry with significant entry barriers

Range of Products and their application

Products That Consistently Meet The Highest Global Standards

Medium Voltage APP capacitors for shunt and serge application

Single / 3 phase, max of 1000 kVAr 36 kV



Film foil, designed Surge capacitors up to 33 kV

Up to 33 kV AC / 100 kV DC



Low Voltage APP capacitors for shunt application

Up to 50 kVAr / 860 volts



Current Transformer – ranging from 1 kV – 33 kV, for indoor / outdoor application.

(Max 50 MVA)



Residual Voltage Transformer up to 33 kV for indoor / outdoor application

(Max 50 MVA)



Potential Voltage Transformer up to 33 kV for indoor / outdoor application

(Max 500 MVA)



Surge and Series reactor up to 33 kV system voltage application

0.2%, 6%, 7 % & 14%



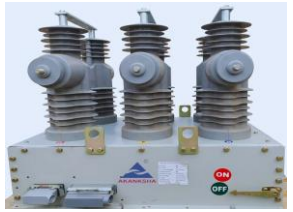
Active / passive and APFC panels





Vacuum Contactor up to 33 kV, for indoor / outdoor application

3.6, 7.3, 12.3, 22 & 33 kV

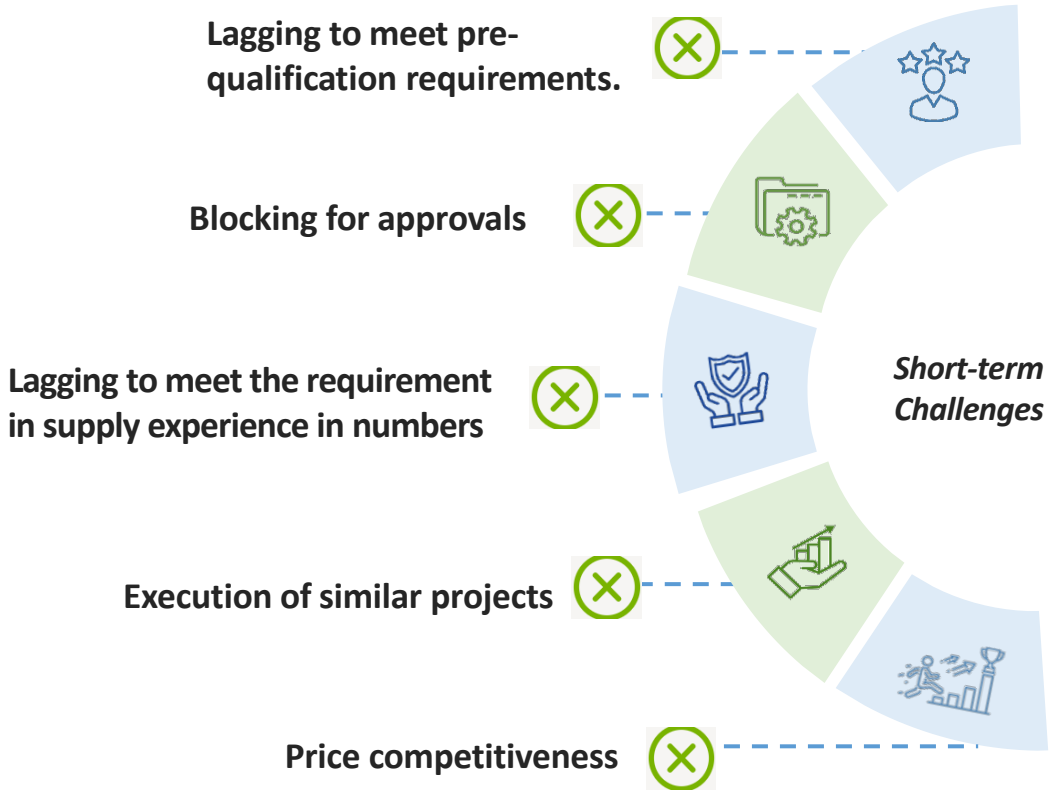


End Use Industry / Application

- Utilities
- Heavy Industries like Steel, Cement
- Renewable Energy Installations
- Commercial Buildings
- Oil & Gas Industries
- Electrochemical Industries

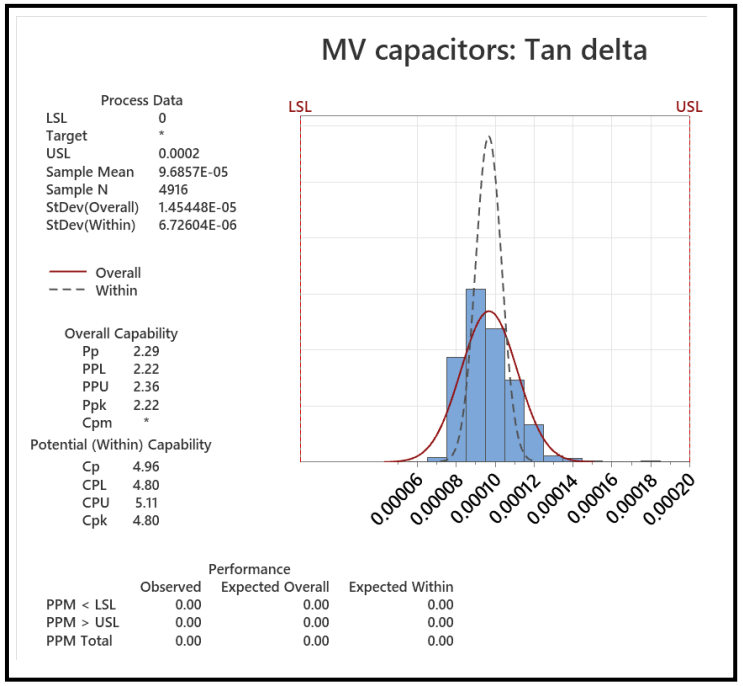
Our Strength and present challenges

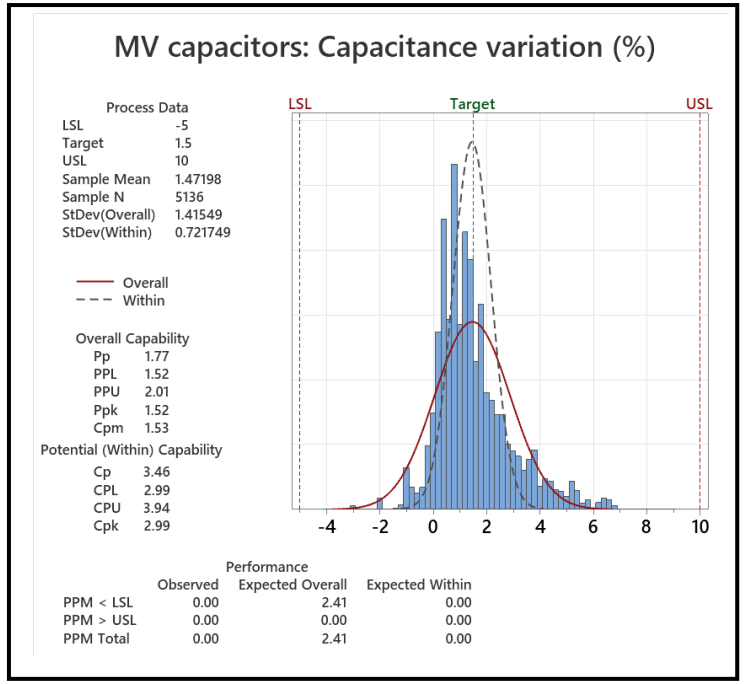




Strategic Investments in Business Development, Technology Advancement and Differentiated Offerings, Strengthened by Customer Approvals, Product Type Testing and NABL Accreditation to Accelerate Market Access."

Quality Focused, Manufacturing Excellence

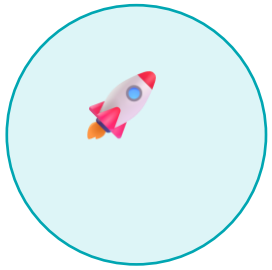




Last 6 months test results demonstrate strong manufacturing process capability, with both parameters recording **zero observed deviations beyond their respective specification limits.**

Out of the total parameters the two parameters with **Cpk of 2.99 and an overall Ppk of 1.52** value for Capacitance & **Cpk of 4.80 and Ppk of 2.22,** for Tan-Delta, demonstrated an exceptionally high indicating excellent consistency and substantial margins against the specified limits, **ensure perfect ROI for the customers.**

APIL will continue to strengthen its statistical process monitoring and quality-control systems to sustain these capabilities as production volumes increase.



WAY AHEAD

Strategic Priorities, Growth Plans & Future Outlook

AKANKSHA
Investor Presentation
H1, 2026-27

The CAGR for India Vs Global market for Power Quality Solution

AKANKSHA®

INDIA POWER-QUALITY MARKET

9% CAGR

US$1.22bn

Forecast market size by 2028

GLOBAL POWER-QUALITY MARKET

8% CAGR

US$16.72bn

Forecast market size by 2028

CAPACITOR BANKS & HARMONIC FILTERS

18% CAGR

2023–2028

Derived segment forecast

WHAT THE GROWTH PROFILE INDICATES

2×

Faster segment growth

At 18% CAGR, capacitor banks and harmonic filters are projected to grow at roughly twice the rate of India's overall power-quality market (9%).

DEMAND DRIVERS

Renewable-energy integration • Harmonic mitigation
• Reactive-power compensation • Energy efficiency
• Grid and industrial reliability

APIL's position "from PRODUCT to PQS"

Capacitors, Reactor, VC, CT-PT, RVT, APFC panels, Passive filters & Specialized capacitors like ripple and pulse.

An expanding portfolio aligned with demand for efficient, reliable and power quality compliant electrical infrastructure.

Strategic implications for APIL

DEMAND DRIVERS

Grid modernization
Replacement, expansion and reliability of T&D networks.

Renewables + BESS
Reactive-power management and grid integration needs.

Industrial efficiency
Power-factor correction, loss reduction and energy quality.

Electrification
Data centres, rail, EV infrastructure and industrial loads.

APIL'S PORTFOLIO EXPANSION

CORE	LV / MV shunt capacitors • HT capacitors
SYSTEMS	APFC panels • capacitor banks • reactors
POWER QUALITY	Passive filters • AHF • harmonic mitigation
SPECIALTY	Surge • ripple • pulse capacitors

APIL's opportunity is not the entire capacitor universe. It is the industrial and utility power-quality ecosystem—where manufacturing, approvals, application engineering and integrated solutions can differentiate the company.

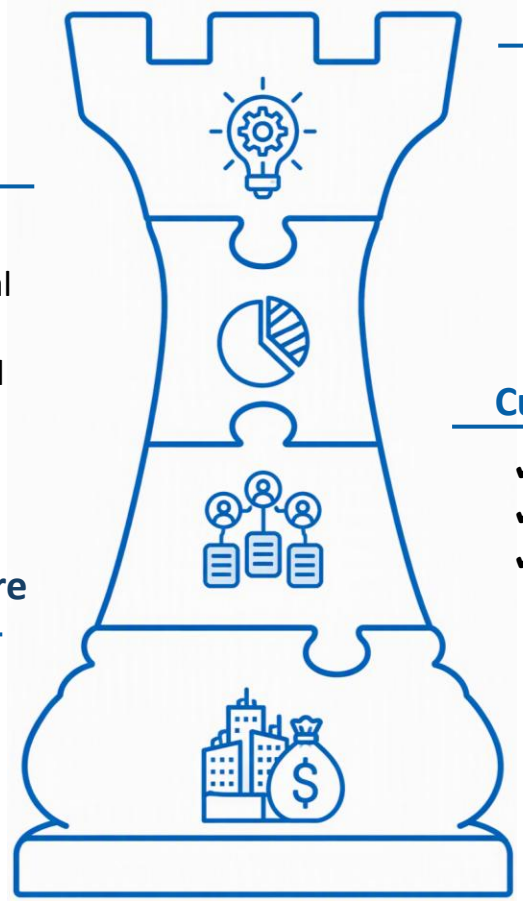
Key Strategic going forward

Innovative and focused marketing initiatives

- ✓ Solution-Led Market Development
- ✓ Strategic Customer Acquisition & Global Expansion
- ✓ Technology-Led Differentiation & Brand Building

Strategies to Increase APIL's Market Share

- ✓ Deepen Market Penetration.
- ✓ Expand Product Portfolio & Share of Wallet
- ✓ Competitive Differentiation & Faster Market Conversion



Capital Expenditure

- ✓ Manufacturing Capacity & Automation
- ✓ Technology, R&D & Product Diversification
- ✓ Strategic Infrastructure to meet the upcoming long term demand.

Customer base expansion

- ✓ Expand to renewable segment for passive filters.
- ✓ New Customer Acquisition
- ✓ Customer Conversion & Relationship Building using TDK's network.

APIL's Digital Platform

Products and solutions for Digitization and DISCOM management.

Measuring Devices

Secure digital endpoint

- Power Quality Analysers.
- Smart electricity meters for all voltage level
- Modem
- PDU
- PDMU

HES

Secure communication layer

- Connects with meters
- DLMS/COSEM
- Scheduled / on-demand reads
- Remote parameterization
- Remote disconnect / reconnect
- Event & alarm collection

MDM

Meter Data Integration

- Data validation & storage
- Billing / interval profiles
- Time-stamped data
- Data organization & analytics
- Interfaces with utility systems

UDREaM

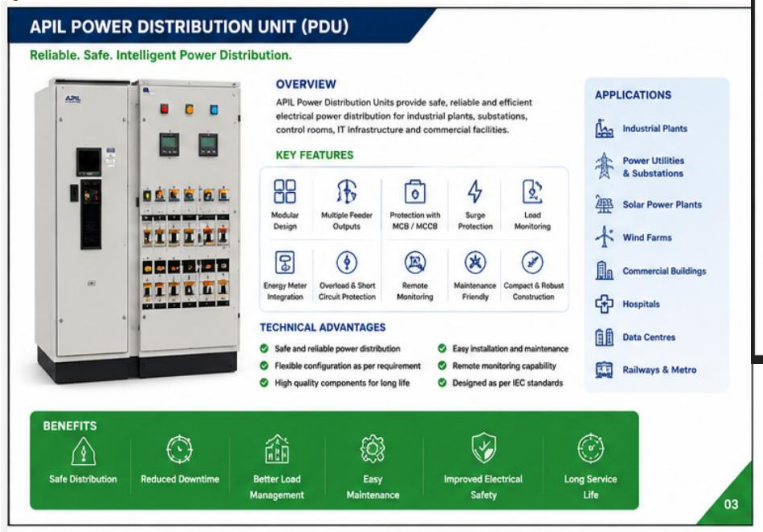
Utility Distribution Revenue Analytics & Management

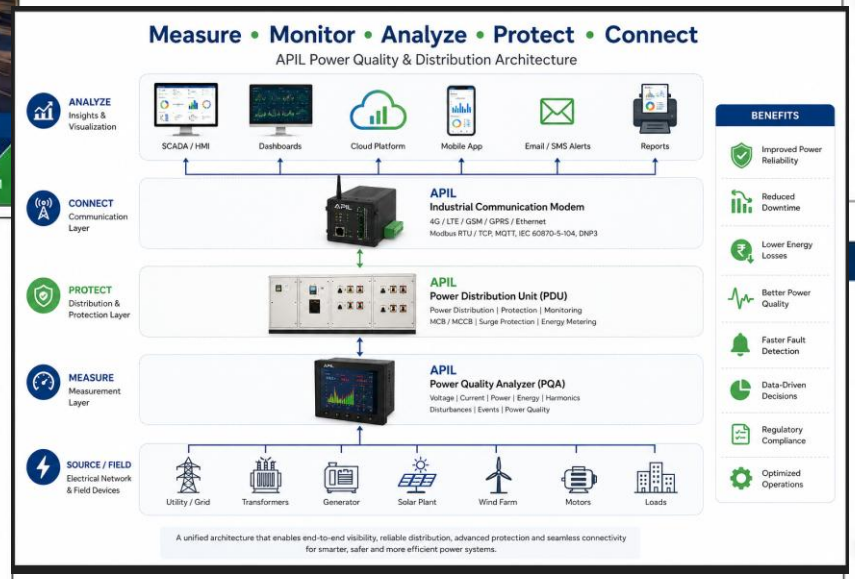
- Consumer onboarding
- Billing & collections
- GST / TDS workflows
- SD / security-deposit logic
- MIS & financial reporting
- Revenue / field analytics
- Integration with payment & utility ecosystem

Meter → Communication → Data → Decision → Revenue → Control

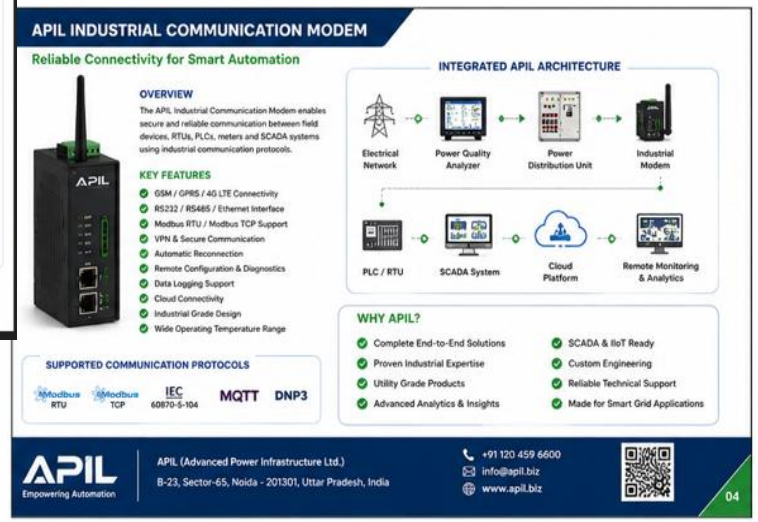
APIL's Smart Solution













AKANKSHA

Build the next generation of power quality and smart energy solutions—together

Let's Transform Energy Together

With AKANKSHA