



Regd.Off.: 87/4 MIDC Satpur,
Nashik – 422007, Maharashtra,
India

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Akanksha Power and Infrastructure Ltd.

CIN : U40104MH2008PLC184149

MSME : UDYAM-MH-23-0014661

To,
National Stock Exchange of India Limited

Date: 14/11/2025

Exchange Plaza, C - 1, Block - G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Symbol – AKANKSHA

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Dear Sir,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (“IPO”) and Preferential issue of the Company during the Six months ended September 30, 2025, as mentioned in the object clause of the Prospectus of the Company for the IPO and Object clause as mentioned in the Explanatory Statement of the Notice of the Extra-ordinary General Meeting (EGM). Please find enclosed herewith respective statement in format as prescribed.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held today i.e. November 14, 2025.

Kindly take the same on record.

Yours faithfully,

For **Akanksha Power and Infrastructure Limited**

BIPIN BIHARI DASMOHAPATRA
DIN: 01844092
Managing Director

Encl: As above

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Branch Off. : Plot no. 288, Saheed Nagar, Bhubaneswar, Odisha – 751007

Branch Off. : At/PO.- Khaira, Dist.- Balasore, Orissa – 756048



Certificate No. 20DQHJ62



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STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of the Listed Entity				Akanksha Power And Infrastructure Limited		
Mode of Fund Raising				Initial Public Offer		
Date of Raising Funds				January 1, 2024		
Amount Raised				2748 Lakhs		
Report filed for Quarter ended				September 30, 2025		
Monitoring Agency				Not applicable		
Monitoring Agency Name, If applicable				Not applicable		
Is there a Deviation / Variation in use of funds raised				Not applicable		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders				Not applicable		
If Yes, Date of Unitholders Approval				Not applicable		
Explanation for the Deviation/Variation				Not applicable		
Comments of the Audit Committee after review				None		
Comments of the auditors, if any				None		
Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table:						
Original Object	Modified object, if any	Original Allocation (Rs. In Lakh)	Modified Allocation, if any	Funds Utilised (Rs. In Lakh)	Amount of Deviation /Variation for Quarter according to applicable object	Remarks, if any
Capital Expenditure	-	500.00	-	504.37	0.15%	Refer Note No. 1
Working Capital Requirement	-	1500.00		1,490.08	N. A	
General Corporate Purpose	-	246.90	-	245.00	1.0%	Refer Note No. 2
Issue Expenses	-	502.00	-	509.45	1.48%	Refer Note No. 3
Total		2748.90		2,748.90		

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Notes:

- 1. Amount utilized for the capital expenditure of Rs.504.37 consists of payments made to Sancheti Bhagar Mills of Rs.61 Lakh paid in Sept, 2024.**
- 2. General Corporate purpose expenses are more than the original allocation i.e. only 1% extra which is within the prescribed limit.**
- 3. Issue expenses are more than the allocation is defined in the Prospectus i.e 1.48% extra which is also the within the prescribed limit.**

Deviation or variation could mean:

- a) Deviation in the object or purpose for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclose or
- c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer etc.

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STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of the Listed Entity	Akanksha Power And Infrastructure Limited					
Mode of Fund Raising	Preferential offer of equity shares and share warrants					
Date of Raising Funds	January 17, 2025					
Amount Raised	1529 Lakhs* (Net of issue expenses) (representing 100% towards 10,62,000 equity shares and 138 Lakhs (representing 25%) towards 385000 share warrants) Please note 75% towards 385000 share warrants Rupees 415.8 Lakhs are yet to be received as there is time for conversion of warrants to equity shares.					
Report filed for Quarter ended	September 30,2025					
Monitoring Agency	Not applicable					
Monitoring Agency Name, If applicable	Not applicable					
Is there a Deviation / Variation in use of funds raised	Not applicable					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable					
If Yes, Date of shareholders Approval	Not applicable					
Explanation for the Deviation/Variation	Not applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Set forth below are objects for which funds have been raised and details of deviation, if any, in the following table:						
Original Object	Modified object, if any	Original Allocation (Rs. In Lakh)	Modified Allocation, if any	Funds Utilised (Rs. In Lakh)	Amount of Deviation /Variation for Quarter according to applicable object	Remarks, if any
MNC MV Capacitor Plant acquisition, Additional Plant, to increase the Capacitor production, Factory Deposit with renovation for capacitor.	-	973.36	-	960	NA	-

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Utility with Installation and Electricals, Water meter, Calibration machine						
Working Capital Requirement	-	693.92	-	707	0.8%	-
Total		1667.28		1667.28		

Notes:

1. During the quarter, the Company has completed preferential issue of 10,62,000 equity shares of Rs.10/- each at a premium of Rs. 134/- per share aggregating to Rs. 1529 Lakhs and 385000 warrants of Rs. 10/- each at a premium of Rs. 134/- per share aggregating to Rs. 138 Lakhs. The issue was made in accordance with SEBI (ICDR) Regulations, 2018, as amended.

Deviation or variation could mean:

- a) Deviation in the object or purpose for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclose or
- c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer etc.

Yours faithfully

For **Akanksha Power and Infrastructure Limited**

BIPIN BIHARI DASMOHAPATRA

DIN: 01844092

Managing Director

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