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Akanksha Power and Infrastructure Ltd.

CIN: U40104MH2008PTC184149

MSME: UDYAM-MH-23-0014661

To,
National Stock Exchange of India Limited

Date: 14/11/2025

Exchange Plaza, C - 1, Block - G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Symbol – AKANKSHA

Sub: Outcome of Board Meeting held on Friday, November 14, 2025.

Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With respect to captioned subject matter, we would like to inform you that the Board of Directors of the Company at its meeting held today, i.e., Friday, November 14, 2025 has inter alia considered and approved the following:

1. Standalone Un-audited financial results of the Company along with Limited Review Report and Certificate for utilization of issue proceeds by the Auditors for the quarter and the half year ended September 30, 2025.
2. Consolidated Un-audited financial results of the Company along with Limited Review Report and Certificate for utilization of issue proceeds by the Auditors for the quarter and the half year ended September 30, 2025.
3. Certificate of Utilization of Proceeds.

Attached herewith a copy of the Standalone and Consolidated Un-audited financial results of the Company along with Limited Review Report, for the and the half year ended September 30, 2025.

The Board Meeting commenced at 11:30 A.M. and concluded at 7:57 P.M.

Kindly take the same on record.

Yours faithfully,

For **Akanksha Power and Infrastructure Limited**

BIPIN BIHARI DASMOHAPATRA

DIN: 01844092

Managing Director

Encl: As above

Works: F-97, MIDC, Satpur, Nashik, Maharashtra - 422007 T: +91- 0253 - 2357071
Branch Office: Plot No. 288, Saheed Nagar, Bhubaneswar, Odisha - 751007
Branch Office: PO - Khaira, Dist.- Balasore, Odisha - 756048



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ISO 9001:2015
Certificate No. 20DQHJ62

Independent Auditors' Review Report on Unaudited Half-yearly Financial Results of Akanksha Power And Infrastructure Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report

To the Board of Directors of

Akanksha Power And Infrastructure Limited

CIN: L40104MH2008PLC184149

1. Introduction:

We have reviewed the accompanying statement of unaudited financial results of Akanksha Power And Infrastructure Limited (formerly known as Akanksha Power And Infrastructure Private Limited) ("the Company") for the half-year ended on 30th September 2025, ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25, Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulation, 2015 ('Listing Regulations'). Our responsibility is to express a conclusion on the Statement based on our review.

3. Scope of Review:

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.



4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kayde & Associates
Chartered Accountants
FRN: 121092W**



**CA Sandip S Jadhav
Proprietor, Membership No: 146137
Place: Nashik
Date: 14.11.2025
UDIN: 25146137BMJCJK3525**

Standalone financial results as at 30th September, 2025
Statement Of Assets And Liabilities

(Rs. in Lakh)

Sr. No.	Particulars	Half Year Ended	Year Ended
		As at 30 Sept, 2025	As at 31 March, 2025
		Unaudited	Audited
I.	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' funds :		
	a) Share capital	1,958.05	1,958.05
	b) Reserves and surplus	4,743.52	4,505.98
	c) Money received against share warrants	138.60	138.60
		6,840.17	6,602.63
2	Share application money pending allotment :		-
3	Non-current liabilities :		
	a) Long-term borrowings	606.33	149.69
	b) Deferred tax liabilities (Net)	29.32	25.01
	c) Other Long term liabilities	536.12	586.72
	d) Long-term provisions	31.28	25.85
		1,203.05	787.27
4	Current liabilities :		
	a) Short-term borrowings	2,967.50	2,527.19
	b) Trade payables		
	(i) Total outstanding dues of MSMEs	519.39	757.85
	(ii) Total outstanding dues of creditors other than MSME	732.51	385.93
	c) Other current liabilities	743.30	239.98
	d) Short-term provisions	233.21	258.35
		5,195.91	4,169.30
	TOTAL LIABILITIES (I)	13,239.14	11,559.20
II.	<u>ASSETS</u>		
1	Non-current assets :		
	a) Properties, Plant & Equipment & Intangible Assets		
	(i) Properties, Plant & Equipment	1,587.89	1,526.55
	(ii) Intangible assets	17.21	21.44
	(iii) Capital work-in-progress	2,040.90	351.12
	(iv) Intangible assets under development	60.24	60.24
		3,706.23	1,959.36
	b) Non-current investments	2,596.94	1,389.70
	c) Deferred tax assets (net)	-	-
	d) Long-term loans and advances	116.11	122.22
	e) Other non-current assets	-	-
		2,713.05	1,511.92
2	Current assets :		
	a) Current investments	41.27	1,000.00
	b) Inventories	1,403.73	1,282.11
	c) Trade receivables	3,532.28	3,990.63
	d) Cash and cash equivalents	32.46	878.32
	e) Short-term loans and advances	1,518.81	798.43
	f) Other current assets	291.30	138.41
		6,819.85	8,087.91
	TOTAL ASSETS (II)	13,239.14	11,559.20

Note A - annexed

For & on behalf of the Board of Directors of;
Akanksha Power And Infrastructure Limited
(formerly known as Akanksha Power And Infrastructure Private Limited)
CIN : L40104MH2008PLC184149

Mr. Bipin B Das Mohapatra
Managing Director (DIN - 01844092)
Place: Nashik, Date: 14.11.2025

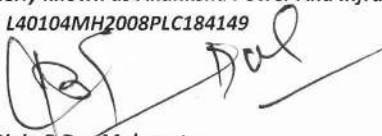


Standalone financial results for the period ended 30th September, 2025
Statement of Profit & Loss Account

(Rs. in Lakh)

Sr. No.	Particulars	For half Year Ended on			Year ended on
		As at 30 Sept, 2025	As at 31 March, 2025	As at 30 Sept. 2024	As at 31 March, 2025
		Unaudited	Audited	Unaudited	Audited
III.	INCOME FROM OPERATIONS				
	Revenue from operations	4,053.29	5,242.56	2,526.24	7,768.80
	Other income	62.08	85.95	75.13	161.08
	Total Revenue From Operations (III)	4,115.37	5,328.52	2,601.37	7,929.88
IV.	EXPENSES				
	Cost of Materials Consumed	2,224.23	3,723.77	822.26	4,546.03
	Changes in Inventories of WIP & FG	(141.09)	(487.73)	228.07	(259.65)
	Employee Benefits Expense	1,201.63	1,170.29	1,013.32	2,183.61
	Finance Costs	194.45	179.18	93.94	273.12
	Depreciation and Amortization Exp.	52.86	52.84	46.36	99.20
	Other Expenses	274.12	292.49	197.75	490.23
	Total Expenses (IV)	3,806.20	4,930.84	2,401.71	7,332.53
V.	Profit Before Extraordinary Items and Tax	309.16	397.68	199.66	597.35
	Less : Prior Period Items	3.37	(3.86)	-	(3.86)
VI.	Profit Before Tax [PBT]	312.54	393.82	199.66	593.49
	Less : Tax Expense				
	(a) Current Tax	69.73	113.08	41.21	154.29
	(b) Income tax paid earlier years	0.92	(0.04)	10.64	10.60
	(c) Deferred Tax	4.31	(1.50)	1.59	0.09
	Net Current Tax Expenses	74.96	111.53	53.44	164.98
VII.	Distributable Profits/ Profits Trfd to Reserves	237.58	282.29	146.23	428.51
VIII.	Earnings per equity share (after bonus issue)				
	(1) Basic	1.21	1.50	0.79	2.29
	(2) Diluted	1.21	1.50	0.79	2.29

For & on behalf of the Board of Directors of;
Akanksha Power And Infrastructure Limited
(formerly known as Akanksha Power And Infrastructure Private Limited)
CIN : L40104MH2008PLC184149


Mr. Bipin B Das Mohapatra
Managing Director (DIN - 01844092)
Place: Nashik, Date: 14.11.2025



Standalone Financial Results for the period ended 30th September, 2025

Cash Flow Statement

(Rs. In Lakh)

Particulars	Half Year Ended	Year Ended
	As at 30 Sept, 2025	As at 31 March, 2025
	Unaudited	Audited
CASH FROM OPERATING ACTIVITIES		
Profit Before Tax	312.54	593.49
Adjustments for;		
Payment of Income Tax	(74.96)	(164.98)
Depreciation and amortization	52.86	99.20
Interest paid	194.45	273.12
Provision for doubtful debts	-	42.50
Prior period items	-	3.86
Operating Profit before Working Capital Changes	484.90	847.17
Adjustments for;		
(Increase) / Decrease in Trade Receivables	458.36	(1,223.55)
(Increase) / Decrease in Inventories	(121.62)	(364.56)
(Increase) / Decrease in Short Term Investments	958.73	-
(Increase) / Decrease in Other Non-Current Assets	-	-
(Increase) / Decrease in Short Term Loans & Advances	(720.38)	(182.02)
(Increase) / Decrease in Current Assets	(152.89)	35.36
Increase / (Decrease) in Trade Payables	108.12	486.08
Increase / (Decrease) in Other Current Liabilities	503.32	114.17
Increase / (Decrease) in Short Term Provisions	(25.14)	(16.53)
Increase / (Decrease) in Long Term Provisions	5.43	12.30
Net Cash From Operating Activities - (A)	1,498.82	(291.55)
CASH FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Property, Plant & Equipments	(1,799.73)	(579.32)
(Increase) / Decrease in Investments	(1,207.24)	(864.56)
(Increase) / Decrease in Other Non Current Assets	-	-
Net Cash From Investing Activities - (B)	(3,006.97)	(1,443.88)
CASH FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Long Term Borrowing	456.64	75.65
Increase/(Decrease) in Other Long Term Liabilities	(50.60)	(46.85)
Increase/(Decrease) in Short Term Borrowing	440.31	1,154.18
Increase/(Decrease) in Deferred Tax	4.31	0.09
Increase / Decrease in Share Warrants	-	138.60
Increase / Decrease in Share Capital	0.00	1,527.78
Interest Paid	(194.45)	(273.12)
Increase / Decrease in Reserves	(0.04)	-
Increase/(Decrease) in Long Term Loans & Advances	6.11	(44.59)
Net Cash From Financing Activities - (C)	662.32	2,531.74
NET INCREASE DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(845.88)	796.30
CASH & CASH EQUIVALENT AT BEGINNING OF THE YEAR	878.33	82.03
CASH & CASH EQUIVALENT AT ENDING OF THE YEAR	32.46	878.33
Component of Cash and Cash Equivalents		
Cash on Hand	18.05	17.16
Balance with bank	14.40	861.17
Total	32.46	878.33

For & on behalf of the Board of Directors of;

Akanksha Power And Infrastructure Limited

(formerly known as Akanksha Power And Infrastructure Private Limited)

CIN: L4010AMH2008PLC184149

Mr. Bipin B Das Mohapatra

Managing Director (DIN - 01844092)

Place: Nashik, Date: 14.11.2025



Independent Auditors' Review Report on Unaudited Consolidated Half-yearly Financial Results of Akanksha Power And Infrastructure Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
Akanksha Power And Infrastructure Limited
CIN: L40104MH2008PLC184149

1. Introduction:

We have reviewed the accompanying consolidated statement of unaudited financial results of Akanksha Power And Infrastructure Limited (formerly known as Akanksha Power And Infrastructure Private Limited) ("the Company") and its subsidiaries (together referred to as "the Group") for the half-year ended on 30th September 2025, together with notes thereon ("the Statement"). The statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. These Consolidated statement, which is the responsibility of the Holding Company's management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25, Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulation, 2015 ('Listing Regulations'). Our responsibility is to express a conclusion on the Statement based on our review.

3. Scope of Review:

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. These Statement includes the results of the following entities:

Sr. No.	Name of Entity	Relationship with the Parent Company
1.	Akanksha Hanbit Smart Technologies Private Limited (CIN: U40300MH2014PTC255824)	Wholly owned subsidiary
2.	Famous Power Limited (CIN: U35100OD2024PLC045878)	Wholly owned subsidiary

5. Conclusion:

Based on our review conducted and procedures performed as stated in above, nothing has come to our attention that causes us to believe that the Statement has been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kayde & Associates
Chartered Accountants
FRN: 121092W



CA Sandip S Jadhav
Proprietor, Membership No: 146137
Place: Nashik
Date: 14.11.2025
UDIN: 25146137BMJCJL7350

Consolidated financial results as at 30th September, 2025
Statement Of Assets And Liabilities

(Rs. in Lakh)

Sr. No.	Particulars	Half Year Ended	Year Ended
		As at 30 Sept, 2025	As at 31 March, 2025
		Unaudited	Audited
I.	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' funds :		
	a) Share capital	1,958.05	1,958.05
	b) Reserves and surplus	4,883.68	4,525.68
	c) Money received against share warrants	138.60	138.60
	sub-total	6,980.33	6,622.33
2	Minority Interest	37.79	17.32
3	Non-current liabilities :		
	a) Long-term borrowings	496.85	149.69
	b) Deferred tax liabilities (Net)	29.32	25.01
	c) Other Long term liabilities	536.12	586.72
	d) Long-term provisions	31.28	25.85
	sub-total	1,093.58	787.27
4	Current liabilities :		
	a) Short-term borrowings	2,967.50	2,527.19
	b) Trade payables		
	(i) Total outstanding dues of MSMEs	519.39	757.85
	(ii) Total outstanding dues of creditors other than MSME	737.61	395.33
	c) Other current liabilities	757.32	253.29
	d) Short-term provisions	233.57	262.32
	sub-total	5,215.39	4,195.96
	TOTAL LIABILITIES (I)	13,327.09	11,622.88
II.	<u>ASSETS</u>		
1	Non-current assets :		
	a) Properties, Plant & Equipment & Intangible Assets		
	(i) Properties, Plant & Equipment	1,596.72	1,532.33
	(ii) Intangible assets	17.21	21.44
	(iii) Capital work-in-progress	2,040.90	351.12
	(iv) Intangible assets under development	60.24	60.24
	sub-total	3,715.07	1,965.14
	b) Non-current investments	2,138.47	1,389.30
	c) Deferred tax assets (net)	0.62	0.28
	d) Long-term loans and advances	190.08	133.55
	e) Other non-current assets	141.28	-
	sub-total	2,470.45	1,523.13
2	Current assets :		
	a) Current investments	43.27	1,000.00
	b) Inventories	1,527.69	1,364.73
	c) Trade receivables	3,822.02	4,164.02
	d) Cash and cash equivalents	121.65	882.78
	e) Short-term loans and advances	1,316.17	564.31
	f) Other current assets	310.77	158.75
		7,141.58	8,134.61
	TOTAL ASSETS (II)	13,327.10	11,622.88

Note A - annexed

For & on behalf of the Board of Directors of;

Akanksha Power And Infrastructure Limited

(formerly known as Akanksha Power And Infrastructure Private Limited)

CIN : L40104MH2008PLC184149

Mr. Bipin B Das Mohapatra

Managing Director (DIN - 01844092)

Place: Nashik, Date: 14.11.2025



Consolidated financial results for the period ended 30th September, 2025
Statement of Profit & Loss Account

(Rs. in Lakh)

Sr. No.	Particulars	For half Year Ended on			Year ended on
		As at 30 Sept, 2025	As at 31 March, 2025	As at 30 Sept. 2024	As at 31 March, 2025
		Unaudited	Audited	Unaudited	Audited
III.	INCOME FROM OPERATIONS				
	Revenue from operations	4,379.58	5,249.62	2,624.79	7,874.41
	Other income	65.98	86.13	75.95	162.09
	Total Revenue From Operations (III)	4,445.56	5,335.75	2,700.74	8,036.50
IV.	EXPENSES				
	Cost of Materials Consumed	2,423.47	3,724.15	875.89	4,600.04
	Changes in Inventories of WIP & FG	(49.76)	(486.63)	203.51	(283.12)
	Employee Benefits Expense	1,219.92	1,170.01	1,056.22	2,226.23
	Finance Costs	195.05	179.39	94.38	273.77
	Depreciation and Amortization Exp.	54.37	53.53	47.04	100.57
	Other Expenses	289.13	296.08	212.97	509.05
	Total Expenses (IV)	4,132.18	4,936.53	2,490.02	7,426.56
V.	Profit Before Extraordinary Items and Tax	313.38	399.22	210.72	609.94
	Less : Prior Period Items	3.37	3.86	-	3.86
VI.	Profit Before Tax [PBT]	316.75	395.36	210.72	606.08
	Less : Tax Expense				
	(a) Current Tax	70.90	113.63	43.97	157.61
	(b) Income tax paid earlier years	1.08	(0.04)	10.64	10.60
	(c) Deferred Tax	3.97	(1.56)	1.37	(0.19)
	Net Current Tax Expenses	75.96	112.03	55.99	168.02
VII.	Distributable Profits/ Profits Trfd to Reserves	240.79	283.33	154.73	438.06
VIII.	Net Profit Attributable to;				
	- Owner's Group	240.12	282.86	150.90	433.76
	- Minority Interest	0.67	0.47	3.83	4.30
IX.	Profit / (Loss) of the Group	240.79	283.33	154.73	438.06
X.	Earnings per equity share (after bonus issue)				
	(1) Basic	1.23	1.53	0.79	2.32
	(2) Diluted	1.23	1.53	0.79	2.32

For & on behalf of the Board of Directors of;
Akanksha Power And Infrastructure Limited
(formerly known as Akanksha Power And Infrastructure Private Limited)
CIN : L40104MH2008PLC184149

Mr. Bipin B Das Mohapatra
Managing Director (DIN - 01844092)
Place: Nashik, Date: 14.11.2025



Consolidated Financial Results for the period ended 30th September, 2025

Cash Flow Statement

(Rs. In Lakh)

Particulars	Half Year Ended	Year Ended
	As at 30 Sept, 2025	As at 31 March, 2025
	Unaudited	Audited
CASH FROM OPERATING ACTIVITIES		
Profit Before Tax	316.75	606.08
Adjustments for;		
Payment of Income Tax	(75.96)	(168.01)
Depreciation and amortization	54.37	100.57
Interest paid	195.05	273.77
Provision for doubtful debts	-	42.50
Prior period items	3.37	3.86
Operating Profit before Working Capital Changes	493.59	858.76
Adjustments for;		
(Increase) / Decrease in Trade Receivables	342.00	(1,157.16)
(Increase) / Decrease in Inventories	(162.96)	(390.31)
(Increase) / Decrease in Short Term Investments	956.73	-
(Increase) / Decrease in Other Non-Current Assets	(141.28)	-
(Increase) / Decrease in Short Term Loans & Advances	(751.86)	73.93
(Increase) / Decrease in Current Assets	(152.02)	28.55
Increase / (Decrease) in Trade Payables	103.82	479.47
Increase / (Decrease) in Other Current Liabilities	504.03	61.07
Increase / (Decrease) in Short Term Provisions	(28.75)	22.52
Increase / (Decrease) in Long Term Provisions	5.43	12.30
Net Cash From Operating Activities - (A)	1,168.72	(10.86)
CASH FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Property, Plant & Equipments	(1,804.30)	(579.38)
(Increase) / Decrease in Investments	(749.17)	(864.57)
Net Cash From Investing Activities - (B)	(2,553.47)	(1,443.95)
CASH FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Long Term Borrowing	347.16	75.65
Increase/(Decrease) in Other Long Term Liabilities	(50.60)	(46.85)
Increase/(Decrease) in Short Term Borrowing	440.31	882.01
Increase/(Decrease) in Deferred Tax	3.97	(0.19)
Increase / Decrease in Share Warrants	-	138.60
Increase / Decrease in Share Capital	0.00	1,527.78
Interest Paid	(195.05)	(273.77)
Increase / Decrease in Reserves	134.35	-
(Increase)/Decrease in Long Term Loans & Advances	(56.53)	(54.91)
Net Cash From Financing Activities - (C)	623.62	2,248.32
NET INCREASE DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(761.12)	793.51
CASH & CASH EQUIVALENT AT BEGINNING OF THE YEAR	882.78	89.27
CASH & CASH EQUIVALENT AT ENDING OF THE YEAR	121.66	882.78

For & on behalf of the Board of Directors of;

Akanksha Power And Infrastructure Limited

(formerly known as Akanksha Power And Infrastructure Private Limited)

CIN : L40104MH2008PLC184149

Mr. Bipin B Das Mohapatra
Managing Director (DIN - 01844092)

Place: Nashik, Date: 14.11.2025





Regd.Off.: 87/4 MIDC Satpur,
Nashik – 422007, Maharashtra,
India

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Akanksha Power and Infrastructure Ltd.

CIN : L40104MH2008PLC184149

MSME : UDYAM-MH-23-0014661

Note A:

Notes to the Unaudited Financial Results for the Half-Year Ended September 30, 2025

1. Corporate Information:

The Company is mainly engaged in providing solutions for reactive power management and advanced metering solutions to take care of aggregated technical and commercial losses of electrical network. The Company specializes in smart electric meters, water meters, components for Power quality solution, its integration, and data management.

2. Basis of Preparation:

These unaudited financial results for the half-year ended 30th September 2025 have been prepared in accordance with the Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other generally accepted accounting principles in India.

3. Unaudited Status:

The financial results for the half-year ended 30th September 2025 have been subjected to a limited review by the statutory auditors of the Company in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. Segment Reporting:

At present the Company operates in a single segment and hence no segment reporting is applicable as per Accounting Standard (AS) 17 on Segment Reporting.

5. Other Disclosures:

8.1 As per MCA notification dated 16th February, 2015, Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from compulsory requirement of adoption of IND-AS.

8.2 The figures for the previous periods/year have been regrouped/reclassified, wherever necessary, to conform to the current period's presentation.

8.3 There were no material changes from the end of review period till the date of this report.

8.4 Half yearly EPS is not annualized

8.5 The amount relating to MSME are disclosed to the extent identified.

6. Investor Complaints:

The Status of investor's complaints during the year ended on 30th September, 2025 as under:

Complaints pending at the beginning of the period.	Nil
Complaints received during the period.	Nil
Complaints disposed during the period.	Nil
Complaints pending at the end of the period.	Nil

7. Date of Approval:

Further these unaudited financial results of United Heat Transfer Limited (“the company”) have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November’ 2025.

For & on behalf of Board of Directors of; Akanksha Power and Infrastructure Limited
CIN: L40104MH2008PLC184149

Mr. Bipin B Das Mohapatra Managing Director
DIN: 01844092

Place: Nashik
Date: 14.11.2025



To,
The Manager – Listing Compliance
National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

Sub: Certificate of the utilization of issue proceeds

Dear Sir/Mam,

Background

This report is issued in accordance with our engagement with Akanksha Power and Infrastructure Limited (“the Company”). The accompanying Statement showing the manner of utilization of the issue proceeds has been prepared by the Company and initialled by us for identification.

Management’s Responsibility

The preparation of the Statement, including maintenance of supporting records, is the responsibility of the Management of the Company.

Auditor’s Responsibility

Our responsibility is to provide reasonable assurance whether the Statement is in agreement with the books and records of the Company. We have conducted our examination in accordance with the *Guidance Note on Reports or Certificates for Special Purposes* issued by ICAI and complied with the ethical requirements and SQC 1.

Opinion (Reasonable Assurance)

Based on our examination and information provided, in our opinion, the following statement is in agreement with the books of accounts and true and fair in all material respects;

(In Rs. Lakh)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilized Amount	Unutilized Amount	Remark
1	Capital Expenditure	500.00	504.37	(4.37)	Amount utilized for the capital expenditure of Rs.504.37 consists of payments made to Sancheti Bhagar Mills of Rs.61 Lakh paid in Sept, 2024.
2	Working Capital Requirements	1,500.00	1,490.08	9.92	-
3	General Corporate Purpose	246.90	245.00	1.90	-
4	Issue Related Expenses	502.00	509.45	(7.45)	-
Total		2,748.90	2,748.90	0.00	



Restriction on Use

This certificate is being issued on the specific request of Mr. Bipin B Das Mohapatra, Director of the Company and this report is for submission to the National Stock Exchange of India Limited and should not be used for any other purpose.

For Kayde & Associates

Chartered Accountants

FRN: 121092W



CA Sandip S Jadhav

Proprietor, Membership No.146137

UDIN: 25146137BMJCJM9016

Place: Nashik; Dated.14.11.2025

To,
The Manager – Listing Compliance
National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

Sub: Certificate of the utilization of proceeds raised through allotment of equity shares and warrants

Dear Sir/Mam,

Background

This report is issued in accordance with our engagement with Akanksha Power and Infrastructure Limited (“the Company”).

During the financial year ended March 31, 2025 the Company has raised the funds through allotment of 10,62,000 equity shares having face value of Rs.10/- each at Rs.144/- per share (including at a premium of Rs.134/- per share) aggregating to Rs.1529.28 Lakhs and 3,85,000 equity warrants at Rs.144/- per share aggregating to Rs.138.60 Lakhs (25% of Rs.144/- per warrant).

The accompanying Statement showing the manner of utilization of the above-mentioned issue proceeds, raised through stated issue of equity shares and share warrants, has been prepared by the Company and initialled by us for identification.

Management’s Responsibility

The preparation of the Statement, including maintenance of supporting records, is the responsibility of the Management of the Company.

Auditor’s Responsibility

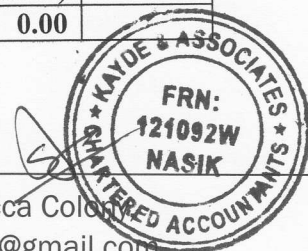
Our responsibility is to provide reasonable assurance whether the Statement is in agreement with the books and records of the Company. We have conducted our examination in accordance with the *Guidance Note on Reports or Certificates for Special Purposes* issued by ICAI and complied with the ethical requirements and SQC 1.

Opinion (Reasonable Assurance)

Based on our examination and information provided, in our opinion, the following statement is in agreement with the books of accounts and true and fair in all material respects;

(In Rs. Lakh)

Sr. No.	Object of the Issue of equity shares and share warrants	Original Allocation	Actual Utilized Amount	Short / (Excess) Utilized	Remark
1	MNC MV Capacitor Plant acquisition, Additional Plant, to increase the Capacitor production, Factory Deposit with renovation for capacitor, Utility with Installation and Electricals, Water meter, Calibration machine	973.36	960.00	13.36	-
2	Working Capital	693.64	707.00	(13.36)	-
Total		1667.00	1667.00	0.00	



Restriction on Use

This certificate is being issued on the specific request of Mr. Bipin B Das Mohapatra, Director of the Company and this report is for submission to the National Stock Exchange of India Limited and should not be used for any other purpose.

**For Kayde & Associates
Chartered Accountants
FRN: 121092W**



S. Jadhav
**CA Sandip S Jadhav
Proprietor, Membership No.146137
UDIN: 25146137BMJCJN9806
Place: Nashik; Dated.14.11.2025**