

# AJR INFRA AND TOLLING LIMITED

(Formerly Gammon Infrastructure Projects Limited)

Date: 30<sup>th</sup> September, 2024

To,  
The Listing Department  
**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block -G,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Scrip ID – GAMMNINFRA

To,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code – 532959

Dear Sir / Madam,

**Sub: Update under Regulation 30 of SEBI (LODR) Regulations, 2015 regarding Indira Container Terminal Private Limited and Youngthang Power Ventures Limited.**

This is further update in continuation to the Company's letter dated 14<sup>th</sup> June, 2024 and 14<sup>th</sup> August, 2024 respectively, we wish to inform you that Ambica Capital Markets Limited ("ACML") had vide its letter dated 13<sup>th</sup> September, 2024, intimated the Company that pursuant to the commercial understanding and arrangement an Assignment Agreement dated 4<sup>th</sup> September 2024 was entered between ACML (as 'Assignor') and Yuvyze Consulting LLP ['YCL'] (as 'Assignee') to exclusively, irrevocably and perpetually sell, assign and transfer all rights, title, interest, property and benefit whatsoever in the outstanding loans payable to ACML by the Company ('Assigned Receivables') subject to the terms and conditions of the Assignment Agreement. Accordingly, effective 4<sup>th</sup> September 2024, YCL to be replaced as Lender of the Company instead of ACML.

In light of above, YCL has informed the Company that upon assignment of receivable from the Company along with the Pledged Shares, YCL have appropriated amount of INR 18,75,00,000 (Indian rupees eighteen crore seventy-five lakh only) towards 3,22,11,365 equity shares of Indira Container Terminal Private Limited ("ICTPL") and INR 18,00,00,000 (Indian rupees eighteen crore only) towards 1,44,49,994 equity shares of Youngthang Power Ventures Limited ("YPVL").

Pursuant to the said transfer by YCL of 3,22,11,365 equity shares of Indira Container Terminal Private Limited and 1,44,49,994 equity shares of Youngthang Power Ventures Limited both ICTPL & YPVL ceased to be the subsidiaries of the Company.

Details required pursuant to Regulation 30 of SEBI Listing Regulations and SEBI circular no. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are provided in the following table:



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Annexure – A (Formerly Gammon Infrastructure Projects Limited)

Sr. No.	Name of the Subsidiary	Indira Container Terminal Private Limited ('ICTPL')
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	The turnover of ICTPL in previous financial year ended 31 <sup>st</sup> March, 2024 was 5,978.23 whereas the net worth as on 31 <sup>st</sup> March, 2024 was (Rs.82,027.25) Lacs
2	Date on which the agreement for sale has been entered into	Not Applicable
3	The expected date of completion of sale / disposal	The disposal of shares of ICTPL has already taken place on account of the transfer of shares by Yuvyze Consulting LLP to Kakinada Infrastructure Holdings Private Limited
4	Consideration received from such sale / disposal	Not Applicable
5	Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof	Not Applicable
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No. The transaction does not fall within the related party transaction.
7	Details of the transaction including compliance with regulation 37A of SEBI Listing Regulations a) Date of prior approval of shareholders by way of special resolution b) the object of and commercial rationale for carrying out such divestment of the whole or substantially the whole of the undertaking of the entity, and the use of proceeds arising therefrom, in the statement annexed to the notice to be sent to the shareholders	.
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

For, **AJR Infra And Tolling Limited**  
(formerly Gammon Infrastructure Projects Limited)



Kaushal Shah  
Company Secretary & Compliance Officer



# AJR INFRA AND TOLLING LIMITED

(Formerly Gammon Infrastructure Projects Limited)

Sr. No.	Name of the Subsidiary	Youngthang Power Ventures Limited ('YPVL')
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	The turnover of YPVL in previous financial year ended 31 <sup>st</sup> March, 2024 was Nil whereas the net worth as on 31 <sup>st</sup> March, 2024 was Rs.6,743.60 Lacs
2	Date on which the agreement for sale has been entered into	Not Applicable
3	The expected date of completion of sale / disposal	The disposal of shares of YPVL has already taken place on account of the transfer of shares by Yuvyze Consulting LLP to Kakinada Infrastructure Holdings Private Limited
4	Consideration received from such sale / disposal	Not Applicable
5	Brief details of buyers  and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof	Not Applicable
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No. The transaction does not fall within the related party transaction.
7	Details of the transaction including compliance with regulation 37A of SEBI Listing Regulations c) Date of prior approval of shareholders by way of special resolution d) the object of and commercial rationale for carrying out such divestment of the whole or substantially the whole of the undertaking of the entity, and the use of proceeds arising therefrom, in the statement annexed to the notice to be sent to the shareholders	
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

The above intimation is made today i.e. Monday, 30<sup>th</sup> September, 2024, as the Company received an update from the assignee on late Friday evening and subsequent two days i.e. Saturday 28, September, 2024 and Sunday 29<sup>th</sup> September, 2024, being non-working days and the closure of the Stock Exchanges.

You are requested to take the information on record.

Yours faithfully,

For, **AJR INFRA AND TOLLING LIMITED**  
(formerly Gammon Infrastructure Projects Limited)

  
Kaushal Shah  
Company Secretary & Compliance Officer

