

Date: 30/08/2021

To,
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Dear Sir / Madam,

Subject: Reply to clarification e-mail dated 27th August 2021

SYMBOL: AJOONI

With reference to the above captioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held on Friday 27th August, 2021 has approved alteration of the Object Clause of the Memorandum of Association of the company subject to approval of shareholders at the ensuing Annual General Meeting. Brief particulars of amendment of Memorandum of Association are:

1. TO ALTER THE MAIN OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

Alteration in Clause III (A) by inserting new clauses mentioned below in addition to the existing clauses in the Main Object clause i.e Clause III(A) of the Memorandum of Association of the company. New clauses are as follows:

(9). To carry on the business of agriculture, plantation, growers, manufacturers, traders, cultivators, distributors, importers, exporters of agriculture produce of all descriptions like seeds, vegetable, fruits and herbs and to cultivate, grow, produce or deal in vegetable, fruits, vegetable, seeds, all types of cereal, grains, pulses, food crops and herbal products and to undertake the activities for its processing, import, export, preservation or storage with the installation for plant, machinery, cold storage, air conditioning, refrigeration and other equipments and to provide support services.

(10). To cultivate, grow, produce or deal in Bamboo Plantation, wooden and forest plants, agriculture produce and to acquire, hold, buy or acquire freehold or leasehold agriculture land, farm, garden or any other, property and to act as growers not limited to corn, hay, straw, seeds, feed stock for animals and dealers of agriculture produce and setting up ancillary production plants to utilize agriculture produces.

(11). To set up oxygen parks and to carry on the business of producers, refiners, processors, generators, accumulators, manufacturers, buyers, sellers, distributors, importers, exporters,

wholesalers, retailers, traders, collaborators, of merchandising, marketing, managing, leasing, renting, developing owning, re-furnishing, repair and operating utility-scale wind and solar and other green energy projects, including distributed solar and other green energy production for commercial and industrial consumers and utilising of electricity, steam, power, solar energy, wind energy, biomass energy, geothermal energy, hydel energy, tidal and wave energy, and other conventional, non-conventional and renewable energy sources, waste treatment plants of all kinds, agro based products, ethanol, alcohol, electricity, carbon, Chemicals, Coal, Coke, Petroleum Coke products, coal tar coal tar chemicals, any other type of coke and organic chemicals based on carbon and tar derivatives, hydrocarbons, CNG Gas, liquid or gaseous petroleum and petroleum products, minerals and the products or the bye-products thereof including specifically, gases, effluent gases, power, steam and bio fertilizers in India and outside India.

2. TO ALTER AND SUBSTITUTE CLAUSE III(B) OF THE OBJECT CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY

Alteration in existing clauses by deleting/ substituting clause 8, 11 and 12 of the objects specified in Clause III (B) of the Memorandum of Association of the company by substituting the same with the following new clauses are as follows:

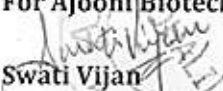
(8). Subject to the provisions of Sections 73 and 179, 180 and 185 and 186 of the Companies Act, 2013 and the rules made there under and the directives of Reserve Bank of India to borrow, raise or secure the payment of money on deposit at interest for any of the purpose of the company and at such time or times and in such manner as may be thought fit and in particular by the issue of debentures or debenture stock, perpetual or otherwise including debenture or debenture stock convertible into shares in this or any other company or perpetual annuities and as security for any such money so borrowed, raised or received or any such debentures or debenture stocks so issued to mortgage, pledge or charge the whole or any part of the property, assets or revenue and profits of the company present or future including its uncalled capital by special assignment or otherwise or to transfer or convert the same absolutely or in part and to give the lenders power of sale and other powers as may seem expedient and purchase, redeem and pay off any such securities, provided that the company shall not carry on banking business as defined in Banking Regulations Act, 1949.

(11). Subject to Section 230 to 234 of the Act, to amalgamate with any other Company with objects all or any of which are similar to the objects of the Company in any manner whatsoever (either with or without a liquidation of the Company).

(12). To pay out of the funds of the company all costs, charges and expenses and incident to the formation and registration of the Company and any company promoted by the company and issue of capital of the Company and to pay such other Company any expenses incidental to the negotiation between the promoters preliminary to the formation of the Company and other pre-incorporation or preliminary and other expenses of and also all costs, charges, duties impositions and expenses of and incidental to the accomplishment of all or any formalities which the company may think necessary or proper in connection with any of the aforesaid, subject to provisions of Section 188 of the Act.

**3. TO INCREASE THE AUTHORIZED SHARE CAPITAL OF THE COMPANY AND AMEND
THE CAPITAL CLAUSE IN THE MEMORANDUM OF ASSOCIATION OF THE COMPANY**

Alteration in Capital Clause to increase the Authorised Share Capital of the Company from Rs. 16,00,00,000/- (Rupees Sixteen Crores only) divided into 1,60,00,000 (One crore Sixty lakh) equity shares of Rs. 10/- each to Rs. 25,00,00,000/- (Rupees Twenty-Five Crores only) divided into 2,50,00,000 (Two crore Fifty lakhs) equity shares of Rs. 10/- each by creation of additional 90,00,000 (Ninety Lakhs) equity shares of Rs. 10/- each."

Thanking You,
Yours Truly,
For Ajooni Biotech Limited

Swati Vijan
Company Secretary
(ACS 39179)

