



AJOONI BIOTECH LIMITED

Regd. Office: D-118, Industrial Area, Phase VII, Mohali-160055 (Pb.)

Corp Office: H.No 1769, Phase 3B2, Mohali-160059

Phone: 0172-5020758-69 Website: www.ajoonibiotech.com

E-mail: ajooni.biotech@gmail.com / info@ajoonibiotech.com

CIN: L85190PB2010PLC040162

Date: May 28, 2026

To,
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Dear Sir / Madam,

Subject: Outcome of the Board Meeting held on Thursday, May 28, 2026, pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015.

SYMBOL: AJOONI

Dear Sir/Madam,

With reference to the above captioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held on Thursday, 28th May 2026 at 11.30 a.m concluded at 12.30 p.m. Following transactions were considered and approved:

1. Audited Financial Results for the year ended on 31st March, 2026.
2. Auditor's Report on Audited Financial Results for the year ended on 31st March, 2026.
3. Declaration for Un-Modified Opinion with Audit Report on Audited Financial Results for the year ended on 31st March, 2026.

You are requested to kindly take the same on your record and acknowledge receipt.

Thanking You,
Yours Truly,
For Ajooni Biotech Limited

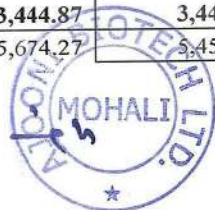
Jasjot Singh
Managing Director
DIN: 01937631

AJOONI BIOTECH LIMITED
CIN : L85190PB201OPLC040162

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2026(In Lakhs)

PARTICULARS	Quarter Ended			Year Ended (Audited)	Year Ended (Audited)
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
I Income					
Revenue from operations	6,062.21	5,875.33	2,927.44	18,237.81	11,469.19
Other income	130.43	32.10	133.64	241.81	206.90
Total income from operations	6,192.64	5,907.43	3,061.08	18,479.62	11,676.09
II Expenses					
Cost of Material Consumed	4,915.56	4,832.50	2,259.09	14,805.33	9,715.42
Change In Inventories	(0.83)	(14.31)	10.87	(12.54)	(12.65)
Employee benefit expenses	127.78	119.30	59.01	457.29	275.73
Finance costs	28.95	18.32	5.68	72.94	33.43
Depreciation and amortization expenses	89.79	81.47	38.10	220.63	109.35
Other expenses	919.36	634.42	497.14	2,362.14	1,121.88
Total expenses	6,080.61	5,671.70	2,869.89	17,905.79	11,243.16
III Profit/(Loss) before exceptional items and tax	112.03	235.73	191.18	573.83	432.92
IV Exceptional items					
V Profit/(Loss) before tax	112.03	235.73	191.18	573.83	432.92
VI Tax expenses					
a) Current tax	28.17	70.26	49.24	153.01	102.42
b) Deferred tax	(10.86)	0.67	12.44	11.37	6.70
b) Mat Credit					
VII Net Profit/(Loss) for the period/year	94.72	164.80	154.38	432.19	337.20
VIII Other comprehensive income (net of tax) loss:					
	(84.03)	(36.91)	(82.38)	(120.94)	(26.10)
Total other comprehensive income	(84.03)	(36.91)	(82.38)	(120.94)	(26.10)
Total comprehensive income for the period/year (VII+VIII)	10.69	127.89	72.00	311.25	311.10
IX Paid-up equity share capital (face value of the share shall be indicated)	3,444.87	3,444.87	3,444.87	3,444.87	3,444.87
X Other equity (excluding revaluation reserve)	5,674.27	5,456.23	5,363.02	5,674.27	5,363.02

Tot



XII	EPS in Rs. (Face Value of Rs.2/- each)*					
	-Basic	0.05	0.08	0.09	0.25	0.20
	-Diluted	0.05	0.08	0.09	0.25	0.20

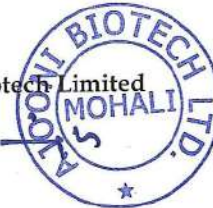
Notes:

1. The above results are as per Regulation 33 of the SEBI (LODR) Regulations, 2015 as amended and have been taken on record by Board of Directors at its meeting held on 23/05/2026 after being reviewed by the Audit Committee.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The company is having single segment in accordance with IND AS 108 "operating segments". and therefore segment reporting is not applicable to the Company.
4. Due to re-grouping of schedules, and as per applicability of IND-AS, there has been a difference in the figures as reported earlier.
- 5 *THE EPS of previous period is recalculated taking into effect of rights and split shares issue.
- 6 The figures for Quarter ended 31st March 2026 are the balancing figures between audited figures in respect of the financial year and the published year to date figures upto nine months ended 31st December 2025.

For Ajooni Biotech Limited

7701

Jasjot Singh
Managing Director
DIN: 01937631



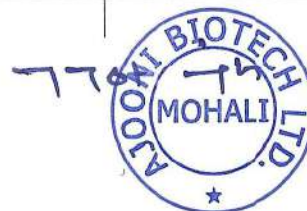
Place : Mohali

Date : 28.05.2026

Statement of Assets and Liabilities
 For the year ended on March 31, 2026

in Rs. (Lakhs)

PARTICULARS	31 ST MARCH 2026	31 ST MARCH 2025
I. ASSETS		
(1) Non - Current Assets		
a) Property, Plant and Equipment	2,585.57	1,093.31
b) Capital Work In Progress	0.00	29.29
c) Investment Property	-	-
d) Goodwill	-	-
e) Other Intangible Assets	35.95	47.93
f) Intangible Assets Under Development	-	-
g) Biological Assets other than Bearer Plants	-	-
h) Financial Assets		
(1) Investments	244.75	349.36
(2) Trade Receivables	-	-
(3) Loans	-	-
(4) Other Financial Assets	1,500.00	1,506.79
i) Deffered Tax Asset (net)	49.29	37.92
j) Other Non Current Asset	173.30	240.11
(2) Current Assets		
a) Inventories	3,945.51	2,398.69
b) Financial Assets		
(1) Investments	-	-
(2) Trade Receivables	1,783.43	1,621.64
(3) Cash & Cash Equivalent	41.90	683.02
(4) Bank Balances other than (iii) above	-	-
(5) Loans	1,414.92	1,330.65
(6) Other Financial Asset	69.98	27.37
c) Current Tax Assets (net)	-	-
d) Other Current Asset	191.91	139.03
TOTAL	12,036.51	9,505.11



II EQUITY AND LIABILITIES**(1) Equity**

a) Equity Share Capital	3,444.87	3,444.87
b) Other Equity	5674.28	5,363.02

(2) Non-Current Liabilities

a) Financial Liabilities		
(1) Borrowings	154.00	193.97
(2) Trade Payables		
(3) Other Financial Liabilities		
b) Employee Benefit Obligations	28.65	21.13
c) Deferred Tax Liability (net)		-
d) Other Non Current Liability		-

(3) Current Liabilities

a) Financial Liabilities		
(1) Borrowings	1622.28	0.00
(2) Trade Payables	891.41	349.52
(3) Other Financial Liabilities		
b) Employee Benefit Obligations	1.69	0.93
c) Other Current Liabilities	66.32	29.25
d) Current tax liabilities (Net)	153.01	102.42

TOTAL**12036.51****9,505.11**

Place : Mohali

Date : 28.05.2026

For Ajooni Biotech Limited

7701
Jasjot Singh
Managing
Director
DIN: 01937631

AIQONI BIOTECH LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED ON 31ST MARCH, 2026

	CURRENT YEAR 2026	PREVIOUS YEAR 2025
A (1) CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) Before Tax	57,383,262.03	43,291,209.52
Adjustments for:		
Depreciation & Amortization	22,063,525.27	10,935,341.40
(Profit)/loss on sale of Assets/shares	-930,373	(18,109,000)
Interest & Finance Charges	7,294,359	3,343,802.30
Provisions		(8,875,230.00)
Interest Income	-12,601,961	5,385,804.70
	15,825,549.86	5,385,804.70
Operating Profit before Working Capital Changes	73,208,811.89	48,677,014.22
Adjustments for:		
Decrease/(Increase) in Receivables	(16,178,877.12)	(32,570,420.72)
Decrease/(Increase) in Inventories	(154,682,315.44)	(86,196,038.22)
Decrease/(Increase) in Loans and Other Advances	(8,426,834.68)	(97,923,459.69)
Decrease/(Increase) in Other Current Assets	1,392,656.99	(164,686,458.06)
Increase/(Decrease) in Trade Payables	54,188,774.65	19,107,786.53
Increase/(Decrease) in Other Current Liabilities	(6,844,646.66)	2,609,622.15
	(130,551,242.26)	(359,658,968.01)
Cash generated from operations	(57,342,430.37)	(310,981,953.79)
Tax paid prev year		8,750,448.00
Net Cash flow from Operating activities	(57,342,430.37)	(319,732,401.79)
(2) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Tangible Assets/ Intangible Assets/ Capital Work-In-Progress	(180,280,226.98)	(20,323,533.00)
Sale of Fixed Asset	11,919,627.00	9,562,797.20
FDR redeemed	(679,008.00)	153,415,994.00
(Increase)/Decrease by sale/purchase in Non-Current Investments	(1,269,365.41)	(16,043,266.02)
Interest Income	12,601,961.44	8,875,229.53
	(157,707,011.95)	135,487,221.71
Net Cash used in Investing activities	(157,707,011.95)	135,487,221.71
(3) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital		2,576,444.44
Proceeds from/ (Repayment) of Long term Borrowings share premium net of costs	(3,996,172.90)	253,889,631.00
Increase/(Decrease) in Short Term Borrowings	162,228,105.88	(4,857,466.26)
Interest and Other Finance Costs paid	(7,294,359.31)	(3,343,801.83)
	150,937,573.67	248,264,807.35
Net Cash used in financing activities	150,937,573.67	248,264,807.35
B Net increase in cash & Cash Equivalents	(64,111,868.65)	64,019,627.27
Add: Cash and Cash equivalents at the Beginning of the Year	68,301,615.08	4,281,987.81
C Cash and Cash equivalents at the End of the Year	4,189,746.07	68,301,615.08
Cash & Cash Equivalents at the End of the Year	CURRENT YEAR 2026	CURRENT YEAR 2025
Cash in Hand	1,562,450.31	1,745,499.31
Cash at Bank	2,627,295.76	66,556,115.77
Cash & Cash equivalents as stated	4,189,746.07	68,301,615.08

FOR AND ON BEHALF OF THE BOARD

Tot ji

Jasjit Singh
 Managing Director/ CFO
 DIN - 01927631

Gursimran Singh
 Whole Time Director
 DIN - 02203675

Swati Vijan
 CS



DATE: 28.05.2026
 PLACE: MOHALI
 UDIN: 26080287IVDJVC5846



AUDITOR'S REPORT

As per our report of even date
 NARINDER KUMAR AND COMPANY
 CHARTERED ACCOUNTANTS
 0030737N

CA NARINDER KUMAR GARG
 M.No 080287



NARINDER KUMAR AND COMPANY
CHARTERED ACCOUNTANTS

SCO 65-B (1st Floor) City Heart,
Kharar Chandigarh Road,
Kharar, SAS Nagar Mohali-140301
Mobile : 98154 50065
Email : nkgargca@yahoo.co.in

Ref. No. **UDIN:-26080287IVDJVC5846**

Dated

Independent Auditor's Report

To

The Members of M/s Ajooni Biotech Limited

Opinion

We have audited the accompanying standalone financial statements of **M/s Ajooni Biotech Limited** which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (statement of changes in equity), Cash Flow Statement for the year then ended, notes to the financial statements and a summary of significant accounting policies and other explanatory information. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid (Standalone) financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its Profit, (changes in equity) for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the audit of the Standalone Financial Statements

Our responsibility is to express an opinion on these (Standalone) financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure-A**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;



- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account
- d) In our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For NARINDER KUMAR AND COMPANY.

Chartered Accountants

FRN: 0030737N



CA NARINDER KUMAR GARG
(PARTNER)

M.No 080287

Date:28.05.2026

Place: MOHALI

UDIN: 26080287IVDJVC5846

Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2026:

1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

(c) The title deeds of immovable properties are held in the name of the company.

(d) The company has not revalued its Property, Plant and Equipment during the year.

(e) No proceedings have been initiated against the company for holding any Benami Property under the Benami Transactions (Prohibition) Act 1988 and rules made there under.

2) (a) The Management has conducted Physical verification of inventory at reasonable intervals and according to our opinion is reasonable having regard to the size of the company and nature of its business. There were No Discrepancies noticed on physical verification of the inventory.

(b) The quarterly returns or statements filed by company with banks or financial institutions are in agreement with the books of accounts.

3) a) The Company has not granted any loans or provided any advances in nature of Loans, secured or unsecured to Companies, firms, Limited Liability Partnerships or any other party.

The company had only provided advance for purchase of land which is not considered as nature of Loan as per nature of agreement and management representation

4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

5) The Company has not accepted deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.



7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs, Duty of Excise, Goods and Service Tax, Cess and any other statutory dues with the appropriate authorities due to deposited. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2026 for a period of more than six months from the date on when they become payable.

The provisions of gratuity are applicable to the company, provision of Rs 30,34,061 in books of accounts but is unpaid till the date as there has been no termination / resignation/retirement of any employee covered under gratuity provisions.

b) According to the information and explanation given to us, there are no dues of income tax, GST, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

8) According to the information and explanation given to us, there are no transactions which have been surrendered or disclosed as income during the year in tax assessment under Income tax Act, 1961.

9) a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks.

b) In our opinion and according to the information and explanations given to us, the company is not declared as wilful defaulter by any bank or financial institution or other lender.

c) In our opinion and according to the information and explanations given to us Long term Loans were applied for the purpose they were obtained.

d) In our opinion and according to the information and explanations given to us funds raised on Short term basis were applied for the purpose they were obtained.

e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) The company had raised the following Loan on pledge of security from M/s Khanna Solvex, partnership firm in which Mr Jasjot Singh Managing Director/CFO of the company, being a Partner and security of Land & Building at Khata No. 115/ 139, Tehsil Khanna as per Jamabandi 2017/2018 situated at Village Alur, Hadbast No. 221, Bharatam World School, G.T. Road, Khanna, Punjab 141401 owned by M/s Ajooni Biotech Limited. LOAN OBTAINED: HDFC Bank Cash Credit of Rs. 12.00 Crore and



HDFC Cash Credit Pledge account of Rs. 15 Crore. Additional EMT OF industrial Property in Khanna, held in name of M/s Khanna Solvex and Ajooni Biotech Limited.

- 10) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised any funds during the year. b) Based upon the audit procedures performed and the information and explanations given by the management, the requirements of Section 62 of the Companies Act 2013 are not applicable on the company
- 11) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) In our opinion, the company has an internal audit system to commensurate with the size and nature of its business,
b) The reports of Internal Auditor dated 25.05.2026 were considered while forming an opinion on financial statements.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause (xvi) of the Order are not applicable to the Company and hence not commented upon.
- 17) In our opinion, the company has not incurred any cash losses in the financial year and in any preceding financial year.



18) There is no resignation of the statutory auditor during the year, accordingly, the provisions of clause (Xviii) of the Order are not applicable to the Company and hence not commented upon.

19) In our opinion, on the basis of financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of Board of directors and management's plans no material uncertainty exists as on date of audit report that company is not capable of meeting its liabilities at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

20) In our opinion, the Provisions of Section 135(5) Of the Companies Act 2013 are not applicable to the company, the provisions of clause (xx) of the Order are not applicable to the Company and hence not commented upon.

21) In our opinion the financial statements are standalone statement and consolidation is not required, the provisions of clause (xxi) of the Order are not applicable to the Company and hence not commented upon.



For NARINDER KUMAR AND COMPANY.

Chartered Accountants

FRN: 0030737N

CA NARINDER KUMAR GARG

(PARTNER)

M.No 080287

Date:28.05.2026

UDIN:- 26080287IVDJVC5846

**Annexure B” to the Independent Auditor’s Report of even date on the Financial Statements of M/s Ajooni Biotech Limited
Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of M/s **Ajooni Biotech Limited** (“the Company”) as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal



financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026.



For NARINDER KUMAR AND COMPANY.

Chartered Accountants

FRN: 0030737N

CA NARINDER KUMAR GARG

(PARTNER)

M.No 080287

Date:28.05.2026

UDIN:- 26080287IVDJVC5846



AJOONI BIOTECH LIMITED

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CIN: L85190PB2010PLC040162

DECLARATION ON UNMODIFIED OPINION

[Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Pursuant to the requirement as specified by regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 it is hereby declared that the Auditors Report for the Financial Year ended on March 31, 2026 contains unmodified opinion as provided under the Independent Auditor's Report which is attached herewith for your reference.

You are kindly requested to take the above declaration in your records.

For Ajooni Biotech Limited

Jasjot Singh
Managing Director
DIN: 01937631