



AJOONI BIOTECH LIMITED

Regd. Office: D-118, Industrial Area, Phase VII, Mohali-160055 (Pb.)

Phone: 0172-5020758-69 Website: www.ajoonibiotech.com

E-mail: ajooni.biotech@gmail.com / info@ajoonibiotech.com

CIN: L85190PB2010PLC040162

August 24 , 2024

To,
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400051

Subject: Intimation regarding MOU between Ajooni and Avalon Energy Group LLC,
USA and Avalon Bioenergy India Pvt Ltd.

Symbol: AJOONI

Dear Sir/Madam,

This is with reference to our filing with the NSE, dated 18th June 2024 intimating our Memorandum of Understanding signed with Avalon Energy Group LLC, USA and Avalon Bioenergy India Pvt Ltd.

The intimation was referenced a purchase and sale agreement between Avalon Energy Group LLC, USA, and Novvi/Chevron USA which was based on clause 2(b) of our Memorandum of Understanding .

Avalon Energy Group LLC has now informed vide their letter dated 22nd August 2024 that their agreement with Novvi LLC (a wholly owned subsidiary of Chevron USA /Chevron has been terminated and no longer active as of this current day (August 22,2024)

It is further informed that the cancellation of agreement between Avalon and Novvi LLC does not affect the purpose and object of the MOU. All other clauses, terms and conditions of MOU will remain the same.

This is for the information and record.

Yours faithfully,

For Ajooni Biotech Limited,

Jasjot Singh
Managing Director