



AJOONI BIOTECH LIMITED

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CIN: L85190PB2010PLC040162
Date: 23/01/2021

To,
EMERGE PLATFORM OF NSE
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Dear Sir / Madam,

Subject: Outcome of the Board Meeting held on 23RD January 2021, Saturday, pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015.

SYMBOL: AJOONI

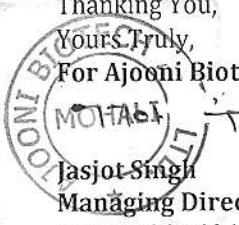
With reference to the above captioned subject, this to inform you that the Board of Directors of the Company at their meeting held on Saturday, 23rd January 2021 at 03.00 p.m concluded at 04.00 p.m. Following transactions were considered and approved:

1. Considered and approved the increase in Authorized Share Capital of the company from Rs. 10,00,00,000/- (Rupees Ten crores only) divided into 1,00,00,000 (One crore) equity shares of Rs. 10/- each to Rs. 16,00,00,000/- (Rupees Sixteen Crores only) divided into 1,60,00,000 (One crore Sixty lakh) equity shares of Rs. 10/- each subject to approval of shareholders through Postal Ballot.
2. Considered and approved issue of Bonus shares in the ratio of 1:9 [i.e. 1 (One) fully paid up equity shares for every 9 (Nine) equity shares held.] to the equity shareholders of the Company subject to the approval of shareholders and compliance of SEBI Rules and Regulations through Postal Ballot.
3. Issue of equity shares on preferential basis subject to the approval of shareholders and compliance of SEBI Rules and Regulations.- *This Agenda item deferred for want of further information/clarification.*
4. Considered and approved proposal of Migration of Company from SME platform of National Stock Exchange Of India Limited (NSE) to Main Board of National Stock Exchange Of India Limited (NSE) subject to the approval of shareholders and compliance of SEBI Rules and Regulations through Postal Ballot.
5. Considered and approved Notice of Postal Ballot and Expalnatry Staement for obtaining approval of Shareholders of the Company.
6. Appointment of Mr. Nitin Kumar (Membership No. FCS: 9975, COP: 14116), Proprietor of M/s. Nitin Kumar & Associates, Practicing Company Secretaries, Chandigarh as Scrutinizer conducting the remote e-voting process in a fair and transparent manner.
7. Considered and approved cut off date, to ascertain the eligibility of members for remote e-voting and postal ballot, i.e. 22nd January 2021.

You are requested to kindly take the same on your record and acknowledge receipt.

Thanking You,
Yours Truly,

For Ajooni Biotech Limited


Jasjit Singh
Managing Director
DIN: 01937631