



AJOONI BIOTECH LIMITED

Regd. Office: D-118, Industrial Area, Phase VII, Mohali-160055 (Pb.)

Phone: 0172-5020758-69 Website: www.ajoonibiotech.com

E-mail: ajooni.biotech@gmail.com / info@ajoonibiotech.com

CIN: L85190PB2010PLC040162

Date: 18th September 2024

To,

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Dear Sir / Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

SYMBOL: AJOONI

Ref: Change in Auditors

Dear Sir/Ma'am,

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s. Harjeet Parvesh & Co., Chartered Accountants, FRN: 017434N, was appointed as Statutory Auditors of the Company to hold the office from the conclusion of 09th Annual General Meeting until the conclusion of 14th Annual General Meeting to be held for FY 2023-24.

We wish to further inform that the tenure of M/s. Harjeet Parvesh & Co., Chartered Accountants, as a Statutory Auditor of Ajooni Biotech Limited ("the Company") has expired with the conclusion of 14th Annual General Meeting for the Financial year 2023-24 which is held and concluded today i.e. 17.09.2024.

Further, as the tenure of the Statutory Auditors is expired at the conclusion of this AGM of the Company and as they cannot be re-appointed as per the provisions of Companies Act, 2013, the Members at the 14th Annual General Meeting held on Tuesday, 17th September, 2024 held through video conferencing, by passing ordinary resolution has approved the appointment of M/s. Narinder Kumar and Company, Chartered Accountants, FRN: 0030737N for a term of five (5) years to hold office from the conclusion of the 14th AGM till the conclusion of the 19th AGM of the Company to be held in year 2029.

The change is on account of expiry of term/tenure of existing Statutory Auditors and appointment of new Statutory Auditors in their place in accordance with the provisions of Companies Act, 2023. The existing/outgoing Auditors have not raised any concern or issue and there is no reason other than as mentioned in their letter annexed herewith.



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The copy of the Letter dated 16.08.2024 with Annexure A as required under clause (7A) of Para A in Part A of Schedule III under Regulation 30(2) of SEBI LODR Regulations, SEBI circular CIR/CFD/CMD1/114/2019 dated October 18, 2019 as received from M/s. Harjeet Parvesh & Co., Chartered Accountants, FRN: 017434N, is attached herewith.

Details with respect to resignation /change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and are annexed herewith as Annexure-1 and Annexure -2 Kindly take this intimation in record in compliance with applicable statutory provisions.

Kindly take this intimation in record in compliance with applicable statutory provisions.

**Thanking You,
Yours Truly,
For Ajooni Biotech Limited**

**Jasjot Singh
Managing Director
DIN: 01937631**



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ANNEXURE-1

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Part A Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

EXPIRY OF TENURE OF M/S HARJEET PARVESH & CO.

S.No.	Particulars	Details
1	Name of the Company	Ajooni Biotech Limited
2	Name of the Auditor	M/s. Harjeet Parvesh & Co., Chartered Accountants
3	Reason for Change viz., appointment, resignation, removal, death or otherwise	Expiry of the tenure at the conclusion of 14 th AGM of the Company in accordance with the provisions of Companies Act, 2013
4	Effective Date of resignation	Expiry of tenure w.e.f. conclusion of AGM dated 17.09.2024
5	Brief Profile	NA
6	Disclosure of relationships between Directors (in case of appointment of a director)	NA



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ANNEXURE 2

Disclosure under Sub Para A of Part A of Schedule III pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015:

APPOINTMENT OF M/S NARINDER KUMAR AND COMPANY. AS STATUTORY AUDITORS

S.No.	PARTICULARS	DETAILS
1	Name of the Company	Ajooni Biotech Limited
2	Name of the Auditor	M/s. Narinder Kumar and Company, Chartered Accountants, FRN: 0030737N
3	Reason for change viz. appointment, resignation, removal, death or otherwise	Existing Auditors M/s. Harjeet Parvesh & Co., Chartered Accountants, retired at the conclusion of the 14 th Annual General Meeting after completing the term of appointment of two terms of five consecutive years. The shareholders of the company at the 14 th Annual General Meeting, have approved the appointment of M/s. Narinder Kumar and Company, Chartered Accountants, FRN: 0030737N, as the Statutory Auditors of the Company in place of the retiring auditors, to hold office for a term of five years from the conclusion of 14 th Annual General Meeting till the conclusion of 19 th AGM to be held in the year 2029.
4	Date of appointment/ cessation (as applicable) & term of appointment	Appointed w.e.f.17.09.2024 to hold office from the conclusion of the 14 th Annual General Meeting held on 17 th September 2024, till the conclusion of 19 th AGM to be held in the year 2029.
5	Brief Profile	The partners of the firm have 42 years of experience as professionals to carry out the statutory audit, tax audit, VAT Service Tax, GST and Income tax Matters, registration of trusts, Societies, company incorporations, MCA filings. The firm has been peer reviewed by the The Peer Review Board of The ICAI, New Delhi and issued a Certificate for that vide no. 016014 valid upto 30 th November 2026. Disclosure in this regard has already been provided.
6	Disclosure of relationships between Directors (in case of appointment of a director)	NA



Harjeet Parvesh & Company

CHARTERED ACCOUNTANTS

(A PEER REVIEWED FIRM)

Date: 16/08/2024

To

The Board of Directors

Ajooni Biotech Limited

Plot No. D-118, Industrial Area, Phase-VII,

Mohali- 160059

Dear Sir(s),

Subject: Cessation on Account of Expiry of Tenure

As you are aware that we were appointed as the statutory auditors of Ajooni Biotech Limited pursuant to the resolution passed by shareholders at the 04th Annual General Meeting held on 30th September 2014 to hold office for the period of first term of 5 consecutive years i.e. till conclusion of 09th Annual General Meeting.

Further, we were re-appointed as the statutory auditors of Ajooni Biotech Limited pursuant to the resolution passed by shareholders at the 09th Annual General Meeting held on 30th September 2019 to hold office for the period of second term of 5 consecutive years i.e. till conclusion of 14th Annual General Meeting.

In accordance with the provisions of Companies Act 2013, our tenure as Statutory Auditors of Ajooni Biotech Limited comes to an end with the conclusion of 14th Annual General Meeting.

As already informed, we cannot be re-appointed in accordance with the provisions of Companies Act 2013. So, kindly take note of completion of our term as Statutory auditors.

We place our sincere gratitude for the cooperation and support extended to us by the management and staff of the company during our professional association.

Please find attached in Annexure A with respect to the completion of our tenure as a statutory auditor of the company as required by SEBI circular CIR/ CFD/ CMD 1/ 114/2019 dated 18th October 2019.

Thanking you

Yours faithfully

For Harjeet Parvesh & Co.

Chartered Accountants

FRN: 017237N



M.No. 547759

House No. 1122, Sector 71, Mohali

Mobile : 096460-27023, 098120-27023 | E-mail : harjeetca@yahoo.com

Annexure A

DISCLOSURE OF INFORMATION TO BE OBTAINED FROM THE STATUTORY AUDITOR UPON RESIGNATION

S.No.	Particulars	Details
1.	Name of the listed entity/ material subsidiary:	Ajooni Biotech Limited
2.	Details of the statutory auditor: a. Name: b. Address: c. Phone number: d. Email:	Harjeet Parvesh & Co. Ms. Konica Madan (Partner) House No. 1122, Sector 71, Mohali, Punjab 096460-27023/ 098120-27023 harjeetca@yahoo.com
3.	Details of association with the listed entity/ material subsidiary: a. Date on which the statutory auditor was appointed: b. Date on which the term of the statutory auditor was scheduled to expire: c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	30.09.2014 17.09.2024 We have issued our latest Auditors Report for the FY 2023-24 and Limited Review Report for the quarter ended 30.06.2024.
4.	Detailed reasons for resignation:	In accordance with the provisions of Companies Act 2013, our tenure as Statutory Auditors of Ajooni Biotech Limited comes to an end with the conclusion of 14 th Annual General Meeting. As already informed , we cannot be re-appointed in accordance with the provisions of Companies Act 2013. So, Kindly take note of completion of our term as Statutory auditors.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	N.A
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	

	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	N.A
	b. Whether the lack of information would have significant impact on the financial statements/results.	N.A
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	N.A
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	N.A
7.	Any other facts relevant to the resignation:	N.A

Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

Thanking you
Yours faithfully
For Harjeet Parvesh & Co.
Chartered Accountants



M.No. 547759



NARINDER KUMAR & COMPANY
CHARTERED ACCOUNTANTS

SCO 65-B (1st Floor) City Heart,
Kharar Chandigarh Road,
Kharar, SAS Nagar Mohali-140301
Mobile : 98154 50065
Email : nkgargca@yahoo.co.in

Ref. No. NK/37.....

Dated 13/08/2024.....

To

The Board of Directors
Ajooni Biotech Ltd
Plot D-118, Ind., Area Phase 7
Mohali-160059, Punjab

Subject: Consent to act as statutory auditors of the Company

Dear Sir,

We thank you for your letter regarding the proposed appointment of our firm as Statutory Auditors of Ajooni Biotech Ltd ("the Company") for a period of 5 years from F.Y. 2024-25 to F.Y. 2028-29.

1. We hereby give our Consent to being appointed as Statutory Auditors of the company for the period of 5 Years i.e. F.Y 2024-2029 and in accordance with the requirement of section 139(1) of the Companies Act 2013 ("the Act") read with Rule 4 of the Companies (Audit and Auditors) Rules, 2014, we certify that:
 - a. We are eligible for appointment as Auditors of Company under Section 139(1) of the Company Act 2013 ("the Act") and meet the criteria for appointment specified in Section 141 of the Act.
 - b. We are not disqualified from being appointment as auditors under the Act or the Chartered Accountants Act, 1949 and the rules or regulation made thereunder.
 - c. The Proposed appointment will be as per the term provided in the Act.
 - d. If appointed, such appointment will be within the limits laid down by or under the authority of the Act.

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e. There are no pending proceedings against the firm with respect to professional matters of conduct under the Chartered Accounts Act, 1949 and the rules and regulations made thereunder or before any competent authority or any court.

2. The notice to Register of Companies, Punjab and Chandigarh about appointment of auditor under fourth proviso to sub-section (1) of Section 139 of Companies Act, 2013 shall be in Form ADT-1.

Further, we would like to draw your attention to announcement issued by the Institute of Chartered of Accountants of India (ICAI) in terms of which the registration number of the firm as provided by the ICAI is required to be indicated in the resolution for appointment of auditors under the Act. Accordingly, you are requested to ensure that the registration number is indicated in the resolution for our appointment at the Annual General Meeting. For your information, our Firm Registration No. is 0030737N.

Yours Faithfully,

For Narinder Kumar & Company
Chartered Accountants
Firm Registration No.: 0030737N


CA Narinder Kumar Garg
(Partner)

M.No. :-080287