



AJOONI BIOTECH LIMITED

Regd. Office: D-118, Industrial Area, Phase VII, Mohali-160055 (Pb.)

Phone: 0172-5020758-69 Website: www.ajoonibiotech.com

E-mail: ajooni.biotech@gmail.com / info@ajoonibiotech.com

CIN: L85190PB2010PLC040162

18/06/2024

To,

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Dear Sir / Madam,

SUBJECT : UPDATES –AGREEMENT WITH AVALON ENERGY GROUP LLC. USA AND AVALON BIOENERGY PRIVATE LIMITED

SYMBOL: AJOONI

Avalon and Ajooni are interested in working together as a strategic partners for Agri-processing component of the Moringa project by setting up processing plants/ crushing and drying mills to process Moringa seeds and leaves for producing oil for further processing and marketing by Avalon, and producing oil cake for animal feed for Ajooni to further process and market to its customers in India or export abroad.

Avalon Bioenergy Private Limited , a subsidiary of United States- based Avalon Energy Group LLC, is an Indian Clean Energy Biorefineries development company established to design, build, and operate multiple manufacturing plants PAN India to produce biodiesel, glycerin, sustainable aviation fuel (SAF), oleo chemicals and other co-products from dedicated and purpose-grown oil seed crops (together, "Avalon"). Avalon has signed a long term purchase and sales contract with Novvi LLC, a Ole chemical company owned by Chevron USA Inc, one of the major oil and gas companies in the world.

Avalon is leasing/ acquiring arable land for cultivation of Moringa oleifera and other oil seeds crops throughout India. Avalon is engaging and entering into Contract Farming agreements with large and small coops to grow Moringa oleifera and other oil seed crops and some other arrangements for cultivation of oil seed crops are in progress. Moringa leaves or seeds will be provided by Avalon to Ajooni for its processing of Moringa Oil.

Ajooni has already initiated the process of Moringa cultivation and undertaken trials of different uses of Moringa.



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Ajooni has agreed to work on any projects as stakeholder in any similar projects that are being developed by Avalon in United States, Africa, Latin America or other parts of the World.

Thanking You,
Yours Truly,
For Ajooni Biotech Limited

Jasjot Singh
Managing Director