



# AJOONI BIOTECH LIMITED

Regd. Office: D-118, Industrial Area, Phase VII, Mohali-160055 (Pb.)

Phone: 0172-5020758-69 Website: [www.ajoonibiotech.com](http://www.ajoonibiotech.com)

E-mail: [ajooni.biotech@gmail.com](mailto:ajooni.biotech@gmail.com) / [info@ajoonibiotech.com](mailto:info@ajoonibiotech.com)

CIN: L85190PB2010PLC040162

Date: August 16, 2024

To,  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400051

**Subject: Outcome of the Board Meeting held on Friday, August 16, 2024, pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015.**

**SYMBOL: AJOONI**

Dear Sir/Madam,

With reference to the above captioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held on Friday, 16<sup>th</sup> August 2024 at 02.30 p.m concluded at 03.30 p.m. Following transactions were considered and approved:

1. The appointment of M/s. Narinder Kumar and Company, Chartered Accountants, FRN: 0030737N as Statutory Auditors of the company for a new term of five (5) years to hold office with effect from the conclusion of this 14<sup>th</sup> AGM till the conclusion of the 19<sup>th</sup> AGM of the Company to be held in year 2029 in place of M/s. Harjeet Parvesh & Co., Chartered Accountants, FRN: 017434N whose tenure is expiring at the ensuing AGM and can't be re-appointed as per the provisions of the Companies Act, 2013.

Further, the disclosure pursuant to the appointment of the Statutory Auditor prescribed under Regulation 36(5) of SEBI (LODR) Regulations, 2015 is enclosed herewith as **Annexure-I**.

And further the disclosure required pursuant to Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9 September, 2015 is given under **Annexure-II**.

2. Draft director's report for the F.Y. 2023-24 for the purpose of 14<sup>th</sup> Annual General Meeting.
3. Date of 14<sup>th</sup> AGM to be held on 17<sup>th</sup> September 2024 through video conferencing/ other audio visual means and approved draft notice for the same.
4. Book-closure dates from 11<sup>th</sup> September, 2024 to 17<sup>th</sup> September, 2024 (both days inclusive) for the purpose of 14<sup>th</sup> AGM as per regulation 42 of the SEBI (LODR) regulations, 2015. Accordingly the cut off date, to ascertain the eligibility of members for remote e-voting and polling at AGM, is 06<sup>th</sup> September 2024 i.e. the date prior to the commencement of book closure.
5. Appointment of M/s. M.R. Chechi & Associates, Company Secretaries, Chandigarh as scrutinizer for 14<sup>th</sup> Annual General Meeting.



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You are requested to kindly take the same on your record and acknowledge receipt.

Thanking You,

Yours Truly,

For Ajooni Biotech Limited

Jasjot Singh

Managing Director

DIN: 01937631



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## Annexure I

### Statement containing additional disclosure as required under Regulation 36(5) of the Listing Regulations

Proposed fees payable to the statutory auditor for the financial year	Rs. 50,000/- plus applicable taxes
Term of appointment	Five years w.e.f the conclusion of ensuing AGM in place of existing Auditors whose tenure will expire at the ensuing AGM as per the provisions of Companies Act, 2013.
in case of a new auditor, any material change in the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change	The fee agreed with new auditor is less than being paid to outgoing auditor. Considering the few facts regarding the assignments and work offered to the new auditor and cost effectiveness for the company as well. In case, there is an increase in size of the operations of the Company and scope of services and assignments offered to the new auditor, the proposed fees is subject to change according to further professional services. The fees is reasonable and is commensurate with the experience and scope of work
Basis of recommendation for appointment including the details in relation to and credentials of the Statutory auditor proposed to be appointed	Given the nature, size and spread of Company's operations, and expansion in the business, it is required to have a competent, experienced and highly professional audit firm. The recommendations made by the Audit Committee, and the Board of Directors of the Company, are in fulfilment of the eligible criteria as prescribed under the Companies Act, 2013 and the applicable rules made thereunder.
Brief Profile of Statutory Auditor	The partners of the firm have 42 years of experience as professionals to carry out the statutory audit, tax audit, VAT Service Tax, GST and Income tax Matters, registration of trusts, Societies, company incorporations, MCA filings. The firm has been peer reviewed by the The Peer Review Board of The ICAI , New Delhi and issued a Certificate for that vide no. 016014 valid upto 30 <sup>th</sup> November 2026.



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## ANNEXURE II

**Disclosure under Sub Para A of Part A of Schedule III pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015:**

Reason for change viz. appointment, resignation, removal, death or otherwise	Existing Auditors M/s. Harjeet Parvesh & Co., Chartered Accountants ,retires at the ensuing 14 <sup>th</sup> Annual General Meeting after completing the term of appointment of two terms of five consecutive years. Therefore, the Board of Directors on the recommendation of the Audit Committee considered, approved and recommended the appointment of M/s. Narinder Kumar and Company, Chartered Accountants, FRN: 0030737N, as the Statutory Auditors of the Company in place of the retiring auditors, to hold office for a term of five years from the conclusion of the forthcoming 14 <sup>th</sup> Annual General Meeting (AGM) till the conclusion of 19 <sup>th</sup> AGM to be held in the year 2029, subject to approval of shareholders at the forthcoming AGM .
Date of appointment/ <del>cessation</del> (as applicable) & term of appointment	To be appointed w.e.f. the conclusion of the forthcoming 14 <sup>th</sup> Annual General Meeting (AGM) to be held on 17 <sup>th</sup> September 2024, till the conclusion of 19 <sup>th</sup> AGM to be held in the year 2029 subject to approval of shareholders at the forthcoming AGM .
Brief Profile	The partners of the firm have 42 years of experience as professionals to carry out the statutory audit, tax audit, VAT Serive Tax, GST and Income tax Matters, registration of trusts, Societies, company incorporations, MCA filings. The firm has been peer reviewed by the The Peer Review Board of The ICAI , New Delhi and issued a Certificate for that vide no. 016014 valid upto 30 <sup>th</sup> November 2026.