

Date: 16th August, 2021

To,
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

ISIN: INE820Y01013
SYMBOL: AJOONI

Sub: Outcome of the Right Issue Committee of the Board of Directors of Ajooni Biotech Limited
("the Company")

Dear Sir,

This is further to the meeting of the Board of Directors of the Company held on 02nd August, 2021, approving the issue of equity shares by way of rights issue to the existing shareholders of the Company, for an amount not exceeding Rs. 30.00 Crores, in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws. ("Rights Issue").

In this respect, We hereby inform you that the Right Issue Committee of the Company at its meeting held on August 16, 2021, approved the Draft Letter of Offer ("DLOF") dated August 16, 2021 for submission of the same to the Stock Exchange where the equity shares of the Company are listed.

The DLOF will be submitted to National Stock Exchange of India Limited and the same is also attached with our application to the Stock Exchange for seeking in-principal approval for the said Right Issue.

For AJOONI BIOTECH LIMITED


SWATI VIJAN
COMPANY SECRETARY AND COMPLIANCE OFFICER
ACS 39179

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JASJOT SINGH
MANAGING DIRECTOR
DIN: 01937631