Ajooni biotech

AJOONI BIOTECH LIMITED

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CIN: L85190PB2010PLC040162

09/08/2021

To,
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Dear Sir / Madam,

Subject : UPDATES

SYMBOL: AJOONI

Please find attached update regarding quarterly results of Q1 FY 22 and approval of Right Issue to the existing shareholders as on the record date as may be decided.

You are requested to take the above information on records.

Thanking You,
Yours Truly,
For Ajooni Biotech Limited

Jasjot Singh
Managing Director
DIN: 01937631

Ajooni Biotech Ltd Announces Impressive Results for Q1FY22; Board Approves Rights Issue

Mumbai, 09August, 2021: NSE listed Ajooni Biotech Limited**(NSE: AJOONI)**, a pioneer, innovator and leader in the production of animal feed, has announced impressive results for the quarter ended 30 June, 2021. The company's priorities are the quality, safety, innovations in production process, as well as excellent services provides to customers in addition to new product development through Research and Development initiatives.

For the quarter ended 30 June, 2021, the company's total income rose from Rs. 983.67 Lakhs (Q1FY21) to Rs. 1585.54 Lakhs (Q1FY22), a growth of 61% YoY. Further, the company's PAT rose YoY from Rs. 30.18 lakhs (Q1FY21) to Rs. 31.35 Lakhs (Q1FY22). The Total comprehensive income saw a massive improvement QoQ, and improved from a loss of Rs. 40.83 Lakhs (Q4FY21) to a profit of Rs. 31.35 Lakhs (Q1FY22).

In the board meeting held on 2nd August, 2021, the board considered and approved the offer and issue of fully paid-up equity shares of the Company, on right basis to existing eligible equity shareholders of the company as at record date for an amount not exceeding Rs. 30 Crore. The Board has constituted and authorized rights issue committee to decide terms, record date, entitlement ratio, and other related matters.

The above development comes after Ajooni Biotech Ltd. had announced earlier that its agreement with IFFCO KISAN, an organization committed to enriching farmer life and a sustainable echo system had started showing result with their combined efforts of marketing and supply of BIS Mark Cattle Feed and Feed Supplements for the state of Punjab, Haryana, Rajasthan, Himachal Pradesh, Jammu & Kashmir and Western UP.

AJOONI's objective is the optimization of productivity, satisfaction of all nutritional needs of animals achievement of the best balance in their diet and controlling feed costs. AJOONI tends to be a good partner to all farmers. Ajooni's experts share their expertise and many years of experience, propose a program of diet and give the best recommendation for optimal growth and progress of the livestock.

Ajooni Biotech Limited has a long term business plan to expand its facilities to produce Camel feed, Poultry feed, Aqua feed, Horse feed and Sheep/Goat feed and exploring Export Market.