



AJOONI BIOTECH LIMITED

Regd. Office: D-118, Industrial Area, Phase VII, Mohali-160055 (Pb.)

Phone: 0172-5020758-69 Website: www.ajoonibiotech.com

E-mail: ajooni.biotech@gmail.com / info@ajoonibiotech.com

CIN: L85190PB2010PLC040162

January 09, 2025

To,
Manager- Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

**Company Symbol: AJOONI,
ISIN: INE820Y01021**

Subject: Publication of Newspaper Advertisement: Notice of the 01st Extra Ordinary General Meeting and Remote E-voting

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the newspaper advertisement of Notice of the 01st Extra Ordinary General Meeting and remote e-voting published in following newspapers viz., "Financial Express" (in English all editions)) and "Desh Sewak" (in Regional Punjabi Language) dated January 09,2025.

Kindly take the same on your records.

Thanking You,

Yours Truly,
For AJOONI BIOTECH LIMITED

Swati Vijan
Company Secretary
ACS: 39179

Prithiv Nandy dies at 73

PRESS TRUST OF INDIA
Mumbai, January 8

VETERAN JOURNALIST, POET and filmmaker Prithiv Nandy passed away in Mumbai on Wednesday, sources close to him said.

Nandy (73) died after a cardiac arrest at his home in south Mumbai and his last rites were performed in the

evening, they said. In a social media post, veteran actor and Nandy's friend Anupam Kher paid glowing tributes to him. "Deeply deeply saddened and shocked to know about the demise of one of my dearest and closest friends #PrithivNandy! Amazing poet, writer, filmmaker and a brave and unique editor/journalist!" Kher wrote.

PRAVASI BHARATIYA DIVAS

India seeks NRI participation in 'Viksit Bharat'

PRESS TRUST OF INDIA
Bhubaneswar, January 8

THE 18TH PRAVASI Bharatiya Divas (PBD) convention kicked off here on Wednesday, with external affairs minister S Jaishankar calling upon NRIs and Persons of Indian Origin to actively participate in the quest for a 'viksit Bharat' (developed India).

The convention began in Bhubaneswar with the inauguration of Youth Pravasi Bharatiya Divas (PBD) by Jaishankar, union youth affairs and sports minister Mansukh Mandaviya and chief minister Mohan Charan Majhi. Prime Minister Narendra Modi will take part in the formal

inaugural session on Thursday, while President Droupadi Murmu will preside over the valedictory session on Friday.

Addressing the young diaspora, Jaishankar explained the reason behind holding a conclave for youths as part of the PBD celebration, being held in Odisha for the first time.

"The thinking behind is one of recognising the special contribution that young minds make, at home and abroad. And indeed, in connecting them more effectively for mutual good," he said.

Jaishankar noted that this is a time when so many key developments in the world are being shaped by this younger generation — AI, electronic vehicles,



External affairs minister S Jaishankar (right) with Malaysian minister of Digital Gobind Singh Deo during the 18th Pravasi Bharatiya Divas, in Bhubaneswar on Wednesday

startups, drones and sports. Acknowledging young diaspora's role in enhancing perception of India globally, the country has started its journey towards 'viksit Bharat', Jaishankar said adding that this is an effort for the future generation.

"In this period, they (youths) will come to the front ranks and lead the nation. A large part of our efforts is to give the right motivation to the younger generation to accelerate their efforts. While development itself is a very complex task, it becomes much easier when we are confident that nothing is beyond us," he said.

The external affairs minister quoted badminton player PV Sindhu on why Prime Minister

Modi is a youth icon.

"She summed it up as his attitude which moved our nation from 'chalta hai' (it's ok) to 'badal sakta hai' (it can change) to 'hoga kaise nahin (why can't it happen?)" he said.

Jaishankar highlighted various campaigns and programmes to develop India undertaken since 2014 under the Modi government.

"Let me take the opportunity to urge you (young diaspora) on behalf of Prime Minister Modi to promote India as a tourism destination. If young Indian PIOs bring their equally young friends from abroad to explore our uniquely rich and diverse heritage and culture, this will surely become a lifelong habit," he said.

TATA POWER
(Corporate Contracts Department)
Sahar Receiving Station, Near Hotel Leela, Andheri (E), Mumbai 400 059, Maharashtra, India
(Board Line: 022-27173188) CIN: L28920MH1919PLC000567

NOTICE INVITING EXPRESSION OF INTEREST

The Tata Power Company Limited hereby invites Expression of Interest for following Packages:

1. Supply, fabrication and erection work for strengthening of firefighting system at MTPS (Mundra Thermal Power Station) Ref No: CC25KY081.

For details of requirement, please visit Tender section of our website (URL: <https://www.tatapower.com/tender>). Eligible vendors willing to participate may submit their expression of interest latest by 14th Jan 2025, COB.

AJOONI BIOTECH LIMITED
CIN: L85190PB2010PLC040162
Registered Office: D-118, Industrial Area Phase-7, Mohali, Mohali, Punjab -160059
Email: ajooni118@gmail.com Website: www.ajoonibiotech.com Contact: +91-172-5020762

NOTICE OF 01ST EXTRA-ORDINARY GENERAL MEETING

Notice is hereby given that the 01st Extra-Ordinary General Meeting (EGM) of the members of the Ajooni Biotech Limited will be held on Monday, February 03, 2025 at 11:30 a.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, Government of India.

The Notice convening the EGM is available on the website of the Company at www.ajoonibiotech.com, the websites of NSE at www.nseindia.com and the website of NSDL at www.evoting.nsdl.com. Pursuant to the provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members are provided with the facility to cast their e-votes on all resolutions as set forth in the Notice convening the EGM using electronic voting system ("e-voting") provided by NSDL.

The voting rights of Members shall be proportion to the equity shares held by them in the paid-up equity share capital of the Company as on Friday, January 24, 2025 ("cut-off date"). The remote e-voting period commences on Friday, January 31, 2025 at 09:00 am and ends on Sunday, February 02, 2025 at 05:00 pm. During this period, the Members may cast their vote electronically.

The remote e-voting module shall be disabled by NSDL thereafter. Those Members, who shall be present in the EGM and had not cast their votes on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote during the EGM. The Members who have cast their votes by remote e-voting prior to the EGM may also attend/participate in the EGM but shall not be entitled to cast their votes again. Those members whose e-mail ids are not registered with the depositories for obtaining login credentials for e-voting & for registering their e-mail ids are requested to send required details and documents as described in the EGM Notice to Company's e-mail ID ajooni118@gmail.com.

The documents referred to in the EGM notice are available for inspection at the Registered Office of the Company & will also be available at the time of EGM.

Mr. Mast Ram Chechi, Practicing Company Secretary (ICSI Membership No. FCS 3823) has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the EGM, in fair and transparent manner.

The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company at www.ajoonibiotech.com and the website of NSDL www.evoting.nsdl.com immediately after the declaration of result by the Chairman or a person authorized by him in writing.

Any person, who acquires shares of the Company and becomes a Member of the Company after the Notice has been sent electronically and courier by the Company, and holds shares as on the cutoff date: may obtain the login ID and password by sending a request to evoting@nsdl.co.in. However, if he/she is already registered with NSDL for Remote e-voting, he/she can use his/her existing User ID and password for casting the votes. In case of any queries pertaining to e-voting, members may refer to the Frequently Asked Questions ("FAQs") and the e-voting manual available at www.evoting.nsdl.com under help section. Email: evoting@nsdl.co.in or aforesaid toll-free number.

By Order of the Board
For Ajooni Biotech Limited
Sd/- Jasjot Singh
(Managing Director)

Dated: 08/01/2025
Place: Punjab

यूको बैंक UCO BANK
(A Govt. of India Undertaking)
Head Office, Printing & Stationery Deptt.
Bikaner Building, 8/1, Lal Bazar Street, Kolkata-700001

E-Tender Notice

NOTICE INVITING Tender for procurement of 95 GSM MICR sensitized security paper with banks as well CTS-India water mark with IBA approved paper manufacturer/mill. Terms and conditions apply as per RFP/NIT. Last date for submission of application is 29/01/2024 before 04.00PM. For details visit our Bank's Website: www.ucobank.com and Bank's authorized e-Tendering Service Provider M/s Antares Systems Ltd through Website <https://www.tenderwizard.com/UCOBANK>.

बैंक ऑफ इंडिया का सम्मान करता है। Honours Your Trust

BAJAJ FINSERV

Bajaj Finance Limited
Corporate Office,
Viman Nagar, Pune 411014
CIN: L65910MH1987PLC042961

Bajaj Finance Limited, invites offers from all eligible Asset Reconstruction Companies, Banks and other eligible Financial Institutions for assignment of certain delinquent loan accounts classified as "Non-Performing Assets" (NPAs). The assignment shall be subject to applicable regulations issued by Reserve Bank of India. The assignment shall be on an Outright Cash basis and on "As is Where is and As is What is" & "without recourse" basis. Eligible prospective investors who would like to participate are requested to email their expression of interest at mosim.shahikh@bajajfinserv.in and manoj.gangwal@akivivus.com for further details.

Pune
Date : 09/01/2024

FROM THE FRONT PAGE

Modest Q3 on the cards for India Inc

While sales of automobiles are believed to have been hurt by an inferior product mix and bigger discounts in December, banks have done less business as reflected in the slower credit growth. The software services sector is expected to put up only a modest show; most IT firms should report an acceleration in growth rates y-o-y, but sequentially, the growth could be lower. Nonetheless, the number should be better than in FY24.

The top lines of cement manufacturers and producers of metals are understood to have been impacted by weak realisations. On the other hand, makers of capital goods are believed to have strong order books and execution during the quarters should have been good. Going by the improvement in launches of projects by property developers, they should report good numbers. The average revenue per user (Arpu) at telcos would boost their bottom lines, say analysts.

In the September 2024 quarter, net profits for a sam-



ple of 2,875 companies (excluding banks and financials) were flat y-o-y with net sales growing at 6% y-o-y. The performance was better for a bigger universe of 3,323 companies (including banks and financials) with net profits rising 4% on the back of a top line increase of 9%.

At 23,710, the Nifty trades at a price-earnings multiple of 19.6 times estimated FY26 earnings and a multiple of 17.2 estimated FY27 earnings. At 78,200, the Sensex trades at 19.9 times estimated FY26 earnings and at a multiple of 17.2 times estimated FY27 earnings.

Swiggy serves Snacc to take on Zomato in 15-minute delivery

This dedicated app strategy mirrors competitors like Zomato's Bistro by Blinkit and Zepto Café, which also operate as standalone platforms. Swiggy plans to expand Snacc to major cities in the coming months, adding to its growing arsenal of services that include grocery delivery (Instamart), parcel delivery (Genie), dining out (Dineout) and ticketing (Scenes).

Zomato's new feature revives its foray into rapid food delivery after its earlier venture, Zomato Instant, was shut down in 2023 due to scalability issues. Unlike its other quick food delivery offering "Everyday", which focuses on centralised kitchens, the new service taps into existing restaurant networks to fulfill orders quickly.

The move underscores Zomato's focus on innovation in the highly-competitive food delivery space. CEO Deepinder Goyal has in the past acknowledged the challenges of quick delivery, including finding restaurant partners and maintaining operational efficiency.



The rapid delivery market is witnessing a surge, with players like Zepto Café, Maggicpin's MagicNow and Ola Consumer entering the fray. This trend follows the success of quick commerce services like Blinkit and Zepto in grocery delivery, which have increased consumer expectations for speed.

However, analysts caution that profitability remains a challenge. "The unit economics of quick food delivery are

weaker than traditional food delivery due to lower average order values and volumes," noted BofA Securities in a recent report.

Swiggy's Snacc and Zomato's 15-minute delivery are poised to shape the next phase of quick food delivery. With more players entering the space and customer expectations evolving, companies are leveraging technology and logistics to carve out their niches.

Government of Tamil Nadu MARAIMALAI NAGAR MUNICIPALITY
RE-TENDER NOTICE
Form of contract: Item rate
Dated: 06.01.2025

(Two cover system)

Bids are invited by the Commissioner, Maraimalai Nagar Municipality or his authorized person for Engage the Project Management Consultant (PMC) for the UGSS in the Maraimalai Nagar Municipality at an estimate cost - Rs. 350.00 Lakhs under Swachh Bharat Mission 2.0 / Kiv. The bid documents can be downloaded from the website <https://tenders.gov.in> at download and only e-Submission of Tenders will be accepted. Amount of Earnest Money Deposit will be 1% of the value put to tender for a package/ Work. Any additional/ further details and conditions related to this tender can be had from Engineering section of this office on all working days during office hours.

Important dates

1. Bid document download from	08.01.2025 at 10.00 AM
2. Date and time of Pre bid meeting	10.01.2025 at 11.00 AM
3. Last date and time for downloading bid documents	22.01.2025 at 3.00 PM
4. Last Date and time for submission of bid document (Online submission)	22.01.2025 at 3.00 PM
5. Date and time of opening of the Technical Bid	22.01.2025 at 3.30 PM

In the event of specified date for submission of bids is declared a holiday, bids will be received and opened on the next working day at the same time and venue. Date of opening of Price bid will be informed after scrutinizing the Technical bid to the eligible bidders.

Commissioner
Maraimalai Nagar Municipality.
DIPR/56/TENDER/2025

KOTHARI INDUSTRIAL CORPORATION LIMITED
Registered Office: 114, KOTHARI BLDG, NUNGAMBAKKAM HIGH RD NUNGAMBAKKAM, CHENNAI, TAMIL NADU, INDIA, 600034
Tel. No. +91 044-28334565. E-mail: enquiries@kotharis.in, companysecretary@kotharis.in
Website: www.kotharis.in, CIN: L74110TN1970PLC005865

This Corrigendum to offer for revision of offer price advertisement is being issued by Kunvarji Finstock Private Limited the manager of the offer ("Manager to the Offer") for and behalf of Mr. J. Rafiq Ahmed ("Acquirer") in respect of the open offer for acquisition of upto 1,10,45,811 (One Crore Ten Lakh Forty Five Thousand Eight Hundred and Eleven) Equity Shares of ₹ 14.33/- (Rupees Fourteen and thirty-three Paise only) each of Kothari Industrial Corporation Limited ("Target company" or "TC") representing 26% of the Fully Paid-Up Equity Share Capital and Voting Capital, payable in Cash in accordance with provisions of Regulations 3(1) & 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares And Takeovers) Regulations, 2011, As Amended ("SEBI (SAST) REGULATIONS") being published in the NEWS papers is being read in conjunction with the

- Public Announcement dated July 29, 2024,
- Detailed Public Statement dated August 05, 2024,
- Draft Letter of offer dated August 12, 2024,
- Letter of offer dated December 05, 2024,
- Recommendations of committee of independent director of the Target Company dated December 10, 2024,
- Pre-Offer Advertisement cum corrigendum to the Detailed Public Statement dated December 12, 2024.

(Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendation of IDC, Dispatched Confirmation Advertisement, Pre-Offer Advertisement and Corrigendum to offer for revision of Offer Price are hereinafter referred to as Offer Document)

Shareholders of the Target Company are requested to kindly note the following:

- Offer Price:** The Offer is being made at a Price of ₹ 14.33/- (Rupees Fourteen and thirty-three Paise only) per Equity Share, payable in cash.
- The Letter of Offer ("LOF") was mailed on December 05, 2024, to all the Public Shareholders of the Target Company, who's E-Mails IDs are registered and physical copies were dispatched on December 05, 2024, to all the Public Shareholders of the Target Company who are holding Physical Equity Shares and non-email registered shareholders as appeared in its Register of Members on November 29, 2024. ("Identified Date")
- Regulation 8 (B) of SEBI (SAST) Regulations of inter alia states "Where the acquirer has acquired or agreed to acquire whether by himself or through or with persons acting in concert with him any shares or voting rights in the target company during the offer period, whether by subscription or purchase, at a price higher than the offer price, the offer price shall stand revised to the highest price paid or payable for any such acquisition"
- On December 11, 2024, the Board of Directors had approved the issuance of 3,52,00,000 Equity shares of face value of Rs. 5/- each at an issue price of Rs. 25 per Equity share. In the said proposed preferential issue, Mr. J. Rafiq Ahmed ("Acquirer") agreed to acquire 1,13,89,000 equity shares.
- In view of the above, the Offer price stand at Rs. 25 per Equity shares.
- This Offer is not a competing offer in terms of Regulation 20 of the SEBI Takeover Regulations.
- Please note that a copy of the LOF (which includes the Form of Acceptance) is also available on the websites of SEBI (www.sebi.gov.in), the Target Company (www.kotharis.in), the Registrar to the Offer (<https://www.bigshareonline.com>), the Manager to the Offer (www.kunvarji.com) and BSE (www.bseindia.com), from which the Public Shareholders can download/print the same.

The Acquirers accepts full responsibility for the information contained in this advertisement and also for the obligations of the Acquirer as laid down in SEBI (SAST) Regulations 2011.

Issued by the Manager to the Offer on behalf of the Acquirer

KUNVARJI FINSTOCK PRIVATE LIMITED
Registered Office: Block B, First Floor, Siddhi Vinayak Towers, Off S.G. Highway Road, Mouje Makarba, Ahmedabad-380051
Corporate Office: 1218-20, 12th Floor, Summit Business Bay, Opp. PVR Cinema, Near Western Express Highway - Metro Station, Andheri(E), Mumbai - 400093
CIN: U65910GJ1986PTC000897
Contact Person: Mr. Jiten Patel/Sonia Kahlon
Tel No.: +91 2269850000 / +91 79 6666 9000
Email: mb@kunvarji.com
Investor Grievance ID: mb.investorgrievances@kunvarji.com
SEBI Reg. No.: INM000612564

For and on behalf of the Acquirer
Sd/-
J Rafiq Ahmed
(Acquirer)

Date : January 09, 2025

AI policy to get a shot in the arm

"The Budget may feature some announcement about AI centres and AI skilling based on India's requirement and how AI can be deployed without affecting employment," an official said.

Like in other parts of the world, there are concerns that AI may reshape the Indian job market by creating new opportunities while also posing challenges such as job displacement due to automation.

The road map in the Budget will likely stress the need to address the huge reskilling requirements, creation of new skills, change in industry dynamics and AI-powered entrepreneurship.

According to a report by Deloitte India and Nasscom, the demand for Indian AI talent is expected to jump to 1.25 million in 2027 from 600,000-650,000 now.

'The plan is profitability first, followed by IPO'

What occupancy rate is required for an offline centre to be profitable within an academic year?

A 60-70% occupancy rate ensures profitability within the academic year, and our new centers are consistently achieving that target.

The rise of exam prep hubs beyond Kota has been noticeable. How has that trend impacted Unacademy?

Kota has never been more than 15% of our revenue. While it's a major hub for some competitors, we've diversified our approach. So, the rise of other hubs hasn't significantly affected us.

What are your offline expansion plans?

We're focusing on cities that are already performing well for us. The only new market we're actively expanding into is Ben-

No pre-emptive tariff overhaul

Over a few years to FY23, India had seen a significant tariff escalation, reversing the trend of progressive reduction of these import barriers, primarily in the wake of the pandemic. The simple average of import tariffs maintained by India had risen from a low of 13% (10.1% for non-agriculture or industrial goods) in 2009 to 18.1% (14.7% in 2023). Import tariff is the basic customs duty (BCD) applied on items identified on the basis of a six-digit harmonised commodity description and coding system (HS Code); other imposts on inward shipments, including the integrated GST, are meant to replicate taxes suffered by domestic goods and services.

Thanks to the steps taken in the FY25 Budget, the average tariff rate of the country came down, and is around 17% now. This is much higher than the US' 3.3%, but is comparable to other major economies like South Korea (13.4%) and China (7.5%).



However, the US, too, keeps high tariffs on certain items to protect domestic producers. As per the World Tariff Profiles 2023, dairy products attract 188% duty in the US, while fruits and vegetables (132%), coffee, tea, cocoa and spices (53%), cereals and food preparations (193%), oilseeds, fats and oils (164%), beverages and tobacco (150%), fish and fish products (35%), minerals and metals (187%), and chemicals (56%) too attract very high duties.

"I don't think the government is going to announce any big tariff cuts in the Budget. That said, surely there would be some thinking in the gov-

ernment on how to respond to any increase in duties by the new US government," said Biswajit Dhar, trade expert, acting president and distinguished professor at Council for Social Development.

The quantum of tariffs that Trump may impose on Indian products cannot be anticipated even though there have been general statements from him on levelling the playing field with trade partners, said Ajay Srivastava, co-founder of Global Trade Research Initiative (GTRI). Complete reciprocity is not possible in much of the traded items between India and the US. While India's exports to the US are mostly manufactured products like smartphones, steel, textiles and apparel, jewellery, its imports mostly are of raw materials like petroleum, natural gas, coal, besides some agriculture products and aircraft parts.

The US might seek greater opening up by India in agricultural products and even in the emerging area of electric vehi-

cles, Dhar said. EVs and their batteries are a focus area for the US along with semiconductors and renewable energy, where it is putting up massive capacities while increasing import duties on Chinese imports of these products.

The sectors that could be covered in this year's Budget for adjustments of duties would be information technology hardware items, automobile parts and textiles. The industry has asked for reduction in duties on inputs like machinery parts, products used in the production process and some raw materials.

"Manufacturing competitiveness has been a big issue so I think import duties on components could be reduced. This will provide a competitive edge to exports that have been under pressure in the sluggish global economy," Dhar said.

Srivastava said despite what Trump does, India should reorganise its tariff structure that has not been looked at, in entirety, in the last 20-25 years.



When do you expect to achieve group-level profitability?

Two years ago, we were burning ₹1,400 crore annually. That's been reduced to ₹300 crore in 2024, and we expect to bring it below ₹100 crore in 2025. By 2026, we should be profitable.

Unacademy recorded a 62% reduction in losses in FY24. Beyond restructuring and cutting employee costs, what worked for you?

The key was shutting down long-tail categories, reducing marketing spends and shifting to YouTube-focused campaigns, which lowered customer acquisition costs by 80%.

Are you exploring new verticals or acquisitions?

No. This year is all about profitability and growing Airlearn - language learning app

- which is nearing a \$500,000 annual revenue run rate in the US. We're focusing on scaling that 10x while ensuring profitability for our core business.

Are you considering raising further funds?

No, we don't need to raise funds. The plan is profitability first, followed by an IPO, although there's no fixed timeline for the IPO yet.

How has investor sentiment toward edtech evolved, especially after Byju's challenges?

Edtech wasn't the hottest sector even when we started in 2015, except during Covid. Today, investor sentiment is neutral - there are still deals happening, but it's not a frenzy.

We're focusing on execution and profitability, which is what investors value now.

Foxconn, Dixon urge govt to pay ₹700 cr in pending PLI subsidies

The government is reviewing the two requests, the people said. Representatives of Foxconn, Dixon and the technology ministry didn't respond to requests for comment.

The PLI subsidy plan set annual value-based thresholds for global and local electronics firms, capped at certain levels. The project also envisaged that any unused subsidies, resulting from some companies failing to produce enough to hit their caps, would be allocated to the remaining eligible applicants that exceeded theirs.

Foxconn's roughly ₹30,000 crore of iPhone production in FY23 exceeded its cap of ₹20,000 crore. And Dixon's production of ₹8,000 crore in FY24 surpassed its cap of ₹6,000 crore. —BLOOMBERG

