

Date: 01/09/2022

To,
 National Stock Exchange of India Ltd
 Exchange Plaza, Plot no. C/1, G Block,
 Bandra-Kurla Complex, Bandra (E)
 Mumbai - 400051

Dear Sir / Madam,

Subject: Reply to clarification e-mail dated 29th August 2022

SYMBOL: AJOONI

With reference to the above captioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held on Thursday, 25th August, 2022 has submitted the outcome of the Board meeting.

Board has approved Sub-division of equity shares of nominal value of Rs.10/- (rupees ten) each fully paid up of the company into five equity shares of nominal value of Rs.2/- (rupees two) each fully paid up and to fix the record date for such sub-division of equity shares subject to approval of shareholders and Amendment in the capital clause of the company subject to approval of shareholders.

Following information regarding Sub-division of equity shares is as below:

1. Rationale behind the split/consolidation;-

In order to provide enhanced liquidity to the Company's equity shares in the Stock Market and to make it more affordable for small investors, Board has proposed to sub-divide each equity share of face value of Rs. 10/- each into 5 equity shares of the face value of Rs. 2/- each pursuant to the provisions of Section 61(1)(d) of the Companies Act, 2013 ("the Act"), the rules made thereunder and other applicable provisions. In the opinion of the Board, proposed sub-division of the equity shares is in the best interest of the Company and its investors.

2. Pre and post share capital authorized, paid-up and subscribed;

Particulars	PRE-SHARE CAPITAL DETAILS			POST-SHARE CAPITAL DETAILS		
	No.of shares	Nominal Value (Rs.)	Total Value	No.of shares	Nominal Value (Rs.)	Total Value
Authorised	2,50,00,000	10	25,00,00,000	12,50,00,000	2	25,00,00,000
Issued, Subscribed	1,00,05,582	10	10,00,55,820	5,00,27,910	2	10,00,55,820
Paid up	1,00,05,582	10	10,00,55,820	5,00,27,910	2	10,00,55,820

3. Expected time of completion; -

Expected time of completion is within 3 months with effect from the approval of shareholders at the Annual General Meeting to be held on 20th September 2022.

4. Class of shares which are consolidated or subdivided;

Type of class of shares is Equity Shares.

5. Number of shares of each class pre and post split or consolidation;

Type of class of shares	Particulars	PRE-SHARE CAPITAL DETAILS			POST-SHARE CAPITAL DETAILS		
		No.of shares	Nominal Value (Rs.)	Total Value	No.of shares	Nominal Value (Rs.)	Total Value
Equity	Authorised	2,50,00,000	10	25,00,00,000	12,50,00,000	2	25,00,00,000
Equity	Issued, Subscribed	1,00,05,582	10	10,00,55,820	5,00,27,910	2	10,00,55,820
Equity	Paid up	1,00,05,582	10	10,00,55,820	5,00,27,910	2	10,00,55,820

Regarding Amendments to Memorandum and/or articles of association of listed entity, in brief.

1. Amendments to Memorandum and/or Articles of association of listed entity, in brief.

The sub-division of equity shares proposed shall also require amendment to the existing Clause V of the Memorandum of Association of the Company subject to approval of shareholders. But, there will not be any change in the amount of authorized, subscribed and paid-up share capital of the company consequent upon sub-division of equity shares. The amendment to the Memorandum of Association of the Company with the following new Clause V shall be:

The Authorised Share Capital of the company is 25,00,00,000 (Rupees Twenty Five Crores Only) divided into 12,50,00,000 (Twelve Crore Fifty Lakhs) Equity Shares of Rupees 2/- (Rupees Two Only) each."

Thanking You,

Yours Truly,

For Ajooni Biotech Limited

Jasjot Singh

Managing Director

DIN: 01937631

