



## **Ajooni Biotech to Offer 5 Crores Convertible Warrants at ₹9 Each, Raising ₹45 Crores from Promoters, Non-Promoters Including Funds and Corporates**

**Mohali – January 6, 2025: Ajooni Biotech Limited (NSE: AJOONI)**, a PURE VEG. animal health care solutions company, has made two strategic decisions aimed at enhancing its financial structure and supporting future growth initiatives. The Board of Directors has approved an increase in the company's Authorized Share Capital from ₹40 Crores to ₹50 Crores with the new shares ranking pari passu with the existing equity shares.

The company will issue up to 5,00,00,000 convertible warrants at an issue price of ₹9 each, aggregating ₹45 Crores. These warrants will be allocated to both Promoters such as Jasjot Singh, Healthy Biosciences Limited, Non-Promoters, including AI Maha Investment Fund PCC, Minerva Ventures Fund, Veer Energy & Infrastructure Limited, Gala Finance and Investment Private Limited. Each warrant is convertible into one equity share, with a conversion ratio of 1:1, at the same price.

These initiatives will strengthen the company's capital base, providing financial flexibility for future growth. The issuance of convertible warrants and increase in share capital demonstrate the company's commitment to enhancing shareholder value.

**Commenting on the order, Mr. Jasjot Singh, MD & CFO, Ajooni Biotech Limited:** "We are pleased to announce strategic initiatives, which are aimed at strengthening our financial foundation and supporting our growth ambitions. The increase in authorized share capital and the issuance of convertible warrants reflects our commitment to enhancing shareholder value and ensuring financial flexibility for our future endeavors. These steps are pivotal in positioning the company for long-term growth and reinforcing our commitment to the animal healthcare sector.

We are confident that these initiatives will help us expand our market presence and build stronger relationships with our stakeholders, driving further success in the coming years."

### **About Ajooni Biotech Limited**

Ajooni Biotech Limited is a PURE VEG. animal health care solutions company. It stands as a trailblazer, innovator, and frontrunner in the realm of animal feed production, prioritizing excellence in quality, safety, and production innovation, along with a commitment to delivering exceptional customer service.

With a comprehensive feed range, AJOONI has emerged as a significant player in the animal pure veg feed and pure veg feed supplement. Opting for AJOONI signifies partnering with a responsive, attentive ally boasting extensive experience and a nuanced understanding of the intricate dynamics within the livestock market.

AJOONI's primary objective revolves around optimizing productivity, meeting animals' PURE VEG nutritional and feed requirements comprehensively, and attaining an optimal dietary balance. AJOONI aims to be a steadfast ally to farmers, with our team of experts offering their wealth of knowledge and years of experience to devise tailored diet programs and provide optimal recommendations for the sustained growth and advancement of livestock, which gives it an edge for exponential growth in its products offerings.

**In FY24, Company has reported Revenue of ₹82.30 Cr, EBITDA of ₹4.43 Cr & Net Profit of ₹2.17 Cr.**

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