AJOONI BIOTECH LIMITED

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CIN: L85190PB2010PLC040162

03/07/2021

To,
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Dear Sir / Madam,

Subject : UPDATES

SYMBOL: AJOONI

Please find attached update news regarding project of the First Oxygen Park to be established by the company Ajooni Biotech Limited in Mohali District in the state of Punjab.

You are requested to take the above information on records.

Thanking You,
Yours Truly,
For Ajooni Biotech Limited

Jasjot Singh
Managing Director
DIN: 01937631

AJOONI BIOTECH LTD TO ESTABLISH FIRST OXYGEN PARK

Ajooni Biotech Limited, a Punjab based agro tech company is in the process of setting up an OXYGEN PARK first of its kind in the state. The project is of a great importance at the time when whole world is passing through prevailing pandemic of Corona Virus where oxygen deficiency has been witnessed as one of the cause of deaths.

Oxygen parks is a concept where a two-layer layout is being used to plant **oxygen** releasing trees which releases **oxygen** for 24-hrs. Bamboo is a wonder plant and is a gift to mankind and it can be a game changer for the climate problem, as bamboo sequesters 3–4 times more Co2 than any other plant and releases 35% more oxygen than other plants. It's also the fastest growing plant in the world next only to the ocean kelp. A fully grown bamboo tree to its best growth generates over 300 kg of oxygen every year, and it is just sufficient for one person for a whole year. One adult human being required about 850 gram oxygen in a day. One Bamboo pole can cover almost 80% of the adult requirement and one tree is enough for a family as oxygen generator. Further, it can absorb 80 tonnes of carbon dioxide per acre every year. One mature Beema bamboo after four years sequesters (absorb) more than 400 kgs of carbon dioxide annually from the surrounding areas.

This first oxygen Park will be established on 13 Acres of land at Village Behra. Tehsil Derabassi of Mohali District in the state of Punjab..

Ajooni Biotech has short listed a highbred species of Bamboo to be planted in a scientific method to get maximum benefit of oxygen. This particular bamboo clone " Beema Bamboo" was developed by the conventional breeding method and not involving a genetically modified organism. Beema Bamboo is one of the fastest-growing plants on earth, which grows one and a half feet a day under tropical conditions and acts as the best carbon sink for CO2 emission.

The company has approached a Denmark base Green Energy company for technical assistance and international funding for this project which has rich experience and already engaged in setting up Oxygen Parks in many countries.

Bamboo plantation is not only increase forest cover of the state but also provide additional oxygen in the air other than offering natural air conditioning effect with substantial reduction of temperature & attracting higher rains in the state which will prove blessings for the state.

Govt of India is encouraging setting up Oxygen Park for all declared smart cities. It will also have an opportunity to promote health tourism in the state.

The Project will be covered under National Bamboo Mission and Bamboo Development policy of NABARD.