AJMERA REALTY & INFRA INDIA LTD.

Regd. Office: Citi Mall, Link Road, Andheri (W), Mumbai - 400 053.
Tel.: +91-22-6698 4000 • Email: investors@ajmera.com • Website: www.ajmera.com
CIN No.: L27104 MH 1985 PLC035659

BUILT ON TRUST

Ref: SEC/ARIIL/BSE-NSE/2024-25 Date: October 28, 2024

The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 **Script Code: 513349**	**National Stock Exchange of India Limited** 5th Floor, Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai - 400051 **Script Code: AJMERA**

Sub: Outcome of Board Meeting of the Company, pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the meeting of Board of Directors of the Company was held on **Monday, October 28, 2024**, which commenced at 11:43 A.M. and concluded at 12:09 P.M. at the registered office of the Company situated at “Citi Mall, 2nd Floor, New Link Road, Andheri (W), Mumbai – 400053”, has inter-alia considered and approved the following business:

1. The standalone and consolidated Unaudited Financial Results of the Company for Quarter and Half Year ended September 30, 2024, a copy of the same along with Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 (“Listing Regulations”) is enclosed.
2. Payment of a fine of Rs. 11,800/- has been made for the late disclosure to the stock exchanges regarding the record date for the demerger.

The Trading Window for dealing in securities of the Company will be re-opened from 48 hours after declaration of Financial Results by the Company for the Quarter and Half Year ended September 30, 2024, for all the Designated Persons (i.e., Identified Employees, Directors and KMPs) including their immediate relatives, and Promoters of the Company, in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015, and the Company's Code of Conduct for Prohibition of Insider Trading.

Kindly take the above on your record and upload the same on your website.

Thanking You.

For AJMERA REALTY & INFRA INDIA LIMITED

Nitin Dineshchandra Bavisi

Digitally signed by Nitin Dineshchandra Bavisi
Date: 2024.10.28 12:16:15 +05'30'

NITIN D. BAVISI
CHIEF FINANCIAL OFFICER

AJMERA REALTY & INFRA INDIA LIMITED

CIN: L27104MH1985PLC035659

Regd. Off. : "Citi Mall" Link Road Andheri (W) Mumbai - 400 053

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2024

Part I

(Rs. In Lakhs)

Sr. No.	Particulars	Consolidated Results						Standalone Results					
		Quarter Ended			Half Year Ended		Year ended	Quarter Ended			Half Year Ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income From Operations**												
	a] Revenue from operations	19,996	19,373	14,534	39,369	26,139	69,996	12,749	14,013	10,994	26,762	20,846	48,900
	b] Other operating Income	-	-	-	-	-	-	-	-	-	-	-	-
	c] Other Income	416	242	225	658	377	787	312	109	101	421	205	452
	Total Income From Operations (a+b)	**20,412**	**19,615**	**14,759**	**40,027**	**26,516**	**70,783**	**13,061**	**14,122**	**11,095**	**27,183**	**21,051**	**49,352**
2	**Expenses:**												
	a] Cost of Material Consumed/ Construction Related Costs	10,975	9,749	9,740	20,723	17,002	45,961	6,503	6,716	6,970	13,219	13,121	30,115
	b] Changes in Inventories	1,827	2,219	116	4,046	174	(197)	544	1,539	-	2,083	-	-
	c] Employees benefit Expenses	1,153	973	906	2,126	1,470	4,114	906	718	547	1,624	1,007	2,640
	d] Finance Cost	1,753	2,293	1,039	4,046	1,967	6,853	1,461	1,941	686	3,402	1,355	5,083
	e] Depreciation and Amortization Expense	51	87	31	139	61	171	30	68	31	98	60	118
	Total Expenses	**15,759**	**15,321**	**11,832**	**31,080**	**20,674**	**56,902**	**9,444**	**10,982**	**8,234**	**20,426**	**15,543**	**37,956**
3	**Profit/(Loss) before exceptional items and tax (1-2)**	**4,653**	**4,294**	**2,927**	**8,947**	**5,842**	**13,881**	**3,617**	**3,140**	**2,861**	**6,757**	**5,508**	**11,396**
4	Less : Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
5	**Profit/(Loss) before extra-ordinary item and tax (3-4)**	**4,653**	**4,294**	**2,927**	**8,947**	**5,842**	**13,881**	**3,617**	**3,140**	**2,861**	**6,757**	**5,508**	**11,396**
6	Less : Extra-ordinary item	-	-	-	-	-	-	-	-	-	-	-	-
7	**Profit/(Loss) Before Tax After exceptional items (5-6)**	**4,653**	**4,294**	**2,927**	**8,947**	**5,842**	**13,881**	**3,617**	**3,140**	**2,861**	**6,757**	**5,508**	**11,396**
8	**Tax Expense**												
	Current Tax	1,024	1,019	634	2,044	1,392	3,489	858	790	720	1,649	1,386	2,864
	Deferred Tax												
9	**Profit/(Loss) after Tax before Non Controlling Interests (7-8)**	**3,629**	**3,275**	**2,293**	**6,903**	**4,450**	**10,392**	**2,759**	**2,350**	**2,141**	**5,108**	**4,122**	**8,532**
10	**Less : Non Controlling Interests**	94	132	40	226	90	108	-	-	-	-	-	-
11	**Profit/(Loss) after Tax and Non Controlling Interests(9-10)**	**3,535**	**3,143**	**2,253**	**6,677**	**4,360**	**10,284**	**2,759**	**2,350**	**2,141**	**5,108**	**4,122**	**8,532**
12	**Other Comprehensive Income**	**(7)**	**-**	**(30)**	**(7)**	**(30)**	**(17)**	**(7)**	**-**	**(30)**	**(7)**	**(30)**	**(17)**
	A. (i) Items that will not be reclassified to profit or loss	-	-	(30)	-	(30)	-	-	-	(30)	-	(30)	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(7)	-	-	**(7)**	-	(17)	-	-	-	-	-	(17)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	(7)	-	-	(7)	-	-
13	**Total Comprehensive Income for the period (11+12)**	**3,528**	**3,143**	**2,223**	**6,670**	**4,330**	**10,267**	**2,752**	**2,350**	**2,111**	**5,101**	**4,092**	**8,515**
12	**Paid up Equity Share Capital (Face Value Rs. 10/- per share)**	**3,619**	**3,548**	**3,548**	**3,619**	**3,548**	**3,548**	**3,619**	**3,548**	**3,548**	**3,619**	**3,548**	**3,548**
13	**Reserves Excluding revaluation reserve**		**-**		**88,273**	**77,192**	**83,021**		**-**		**77,944**	**70,017**	**74,333**
14	**Net worth**		**-**		**91,892**	**80,740**	**86,569**		**-**		**81,563**	**73,565**	**77,882**
15	**EPS (of Rs.10/- each) ((for continuing and discontinued operations)**												
	(a)Basic	**9.77**	**8.86**	**6.26**	**18.45**	**12.29**	**28.94**	**7.62**	**6.62**	5.95	**14.11**	**11.62**	**24.05**
	(b)Diluted	**9.77**	**8.68**	**6.26**	**18.45**	**12.29**	**28.94**	**7.62**	**6.49**	5.95	**14.11**	**11.62**	**24.05**

AJMERA REALTY & INFRA INDIA LTD.
MUMBAI

Part II

STATEMENT OF ASSETS & LIABILITIES AS ON 30th SEPTEMBER, 2024

(Rs. In Lakhs)

Sr.No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 30th September,2024	As at 31st March,2024	As at 30th September,2024	As at 31ST March,2024
		Unaudited	Audited	Unaudited	Audited
A	**ASSETS**				
1	**Non Current Assets**				
	Property Plant & Equipment	844	620	3,098	2,949
	Capital work-in-progress				
	Investment Property				
	Goodwill			4,160	4,160
	Intangible assets under development				
	Other Intangible Assets	30	33	30	33
	Biological Assets other than bearer plants				
	Financial Assets				
	(i) Trade Receivebles	-	-	-	-
	(ii) Investments	13,746	13,505	10,003	9,873
	(iii) Loans	51,126	53,619	7,279	6,942
	(iv) Other Financial Assets	4,256	4,196	4,256	4,196
	Deferred tax assets (net)			-	-
	Other Non Current Assets	313	170	4,212	5,662
	Total Non Current Assets	**70,315**	**72,143**	**33,038**	**33,815**
2	**Current Assets**				
	Inventories	54,444	59,132	1,19,063	1,15,673
	Financial Assets				
	(i) Investments	-	-	1,097	1,091
	(ii) Trade Receivables	23,939	18,120	30,434	21,479
	(iii) Cash and Cash Equivalents	713	2,190	4,085	7,782
	(iv) Bank balances other than (iii) above	2,861	3,773	2,985	3,894
	(v) Loans	27	26	797	801
	(vi) Other Financial Assets	350	350	350	350
	Current Tax Assets (Net)	983	962	984	963
	Other Current Assets	2,036	1,290	10,462	10,491
	Total Current Assets	**85,353**	**85,843**	**1,70,257**	**1,62,524**
	Total Assets	**1,55,668**	**1,57,988**	**2,03,295**	**1,96,339**
B	**EQUITY AND LIABILITIES**				
	Equity				
	Equity Share Capital	3,619	3,548	3,619	3,548
	Other Equity	77,944	74,334	88,273	83,022
	Equity Attributable to Owners of the Company	**81,563**	**77,882**	**91,892**	**86,570**
	Non Controlling Interests			12,658	12,795
	Liabilities				
1	**Non Current Liabilities**				
	Financial Liabilities				
	(i) Borrowings	47,157	71,392	55,045	76,432
	(ii) Trade Payables				
	(A) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	1,835	2,255	2,398	2,818
	(iii) Other Financial Liabilities	57	62	64	68
	(iv) Lease Liabilities	-	-	-	-
	Deferred tax liabilities (Net)	-	-	-	-
	Provisions	514	521	673	591
	Other Non Current Liabilities	552	400	1,170	1,113
	Total Non Current Liabilities	**50,115**	**74,630**	**72,008**	**93,818**
2	**Current Liabilities**				
	Financial liabilities				
	(i) Borrowings	18,620	49	26,821	4,331
	(ii) Trade Payable				
	(A) total outstanding dues of micro enterprises and small enterprises	25	13	49	355
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	1,165	1,556	2,682	3,351
	(iii) Other Financial Liabilities	627	152	756	229
	(iv) Lease Liabilities	-	-		
	(v)Other Current Liabilities	1,777	2,563	6,236	5,637
	(vi)Provisions	1,776	1,143	2,568	1,833
	(vii) Other Tax liabilities (Net)	-	-	283	214
	Total Current Liabilities	**23,989**	**5,476**	**39,395**	**15,951**
	Total Equity and Liabilities	**1,55,668**	**1,57,988**	**2,03,295**	**1,96,339**

AJMERA REALTY & INFRA INDIA LTD. MUMBAI

Part III

(Rs. In Lakhs)

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

Sr.No	Particulars	STANDALONE		CONSOLIDATED	
		30th September 2024	30th September 2023	30th September 2024	30th September 2023
		Unaudited	Unaudited	Unaudited	Unaudited
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Profit before tax as per Statement of Profit and Loss	6,757	5,508	8,947	5,842
	Adjustments for				
	Depreciation and amortisation	98	61	139	61
	Interest Income(including fair value change in financial instruments)	(25)	(4)	90	-
	Interest expenses(including fair value change in financial instruments)	3,402	1,355	4,046	1,967
	Re-Measurement ains/(losses)on defined benefit plans	(7)	(30)	7	30
	Dividend Income				
	Operating Profit before working capital changes	**10,225**	**6,890**	**13,227**	**7,900**
	Movements in working capital:				
	Increase/(decrease) in trade payables	(799)	(668)	(1,395)	(177)
	Increase/(decrease) in Other Liabilities	(165)	(5,069)	742	(3,510)
	Increase/(decrease) in provisions	627	395	817	412
	Decrease/(increase) in Loans and Advances	2,492	1,591	(333)	2,646
	Decrease/(increase) in trade receivables	(5,819)	1,069	(8,956)	1,029
	Decrease/(increase) in inventories	4,688	(1,169)	(3,389)	(3,087)
	Decrease/(increase) in Other Financial Assets			-	-
	Decrease/(increase) in Other Current Assets			8	(1,447)
	Decrease/(increase) in Other Assets			1,450	108
	Cash generated from/(used in) operating activities	**11,249**	**3,039**	**2,171**	**3,875**
	Direct taxes paid	(1,649)	(1,386)	(2,044)	(1,392)
	Net cash flow from/(used in) operating activities (A)	**9,600**	**1,653**	**127**	**2,482**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Addition to Purchase	(319)	(27)	(146)	(45)
	Interest received	25	4	(90)	-
	Dividend receieved				-
	Net Proceeds from/(Investments in) bank Deposits(having original maturity of more than 3 months)	912	(417)	910	(426)
	(Increase) / decrease in other assets	(970)	368	(137)	42
	Net cash flow from/(used in) investing activities (B)	**(352)**	**(72)**	**537**	**(430)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from borrowings	(5,664)	814	1,103	129
	(Acquisition) / sale of investments (net)	(241)			
	Interest paid	(3,402)	(1,355)	(4,046)	(1,967)
	Dividend paid (including dividend distribution tax)	(1,419)	(957)	(1,419)	(957)
	Net cash flow from/(used in) financing activities (C)	**(10,726)**	**(1,498)**	**(4,362)**	**(2,795)**
	Net increase/(decrease) in cash and cash equivalents (A)+(B)+ (C)	**(1,477)**	**83**	**(3,698)**	**(742)**
	Add: Cash and cash equivalents at the beginning of the Period	2,190	599	7,782	2,715
	Cash and cash equivalents at the end of the Period	**713**	**682**	**4,085**	**1,973**
	Reconciliation of Cash and cash equivalents at the end of the Period				
	Cash and cash equivalents as per Cash Flow	713	682	4,085	1,973
	Add: Other Bank balance	-	-	-	-
	Cash and cash equivalents as per Balance Sheet	**713**	**682**	**4,085**	**1,973**

AJMERA REALTY & INFRA INDIA LTD. MUMBAI

Notes :

1	The above Results ,Statement of Assets & Liabilities and Cashflow statement were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at its Meeting held on 28th October,2024 along with Limited Review Report given by the Statutory Auditors.
2	The above results have been prepared in accordance with Indian Accounting Standards ('IND AS') notified under Section 133 of the Companies Act 2013, read together with the Companies {Indian Accounting Standard) Rules, 2015.
3	The results will be available on the Company's website: www.ajmera.com and have been submitted to the Stock Exchanges where the Equity Shares of the company are listed.
4	The Company operates in single segment i.e. Construction (Real Estate).
5	Previous years figures have been regrouped, re-arranged and re-classified wherever necessary to confirm to current period's classification.
6	Due to Demerger of Ajmera Realty & Infra India Limitedn (ARIIL) and Radha Raman Dev Ventures Private Limited, The resulting Company (ARIIL)received the Shares in the ratio of 50:1 agrregating to 709698 of Rs. 10 each, which ranks pari-passu with the existing Shares of the Company (ARIIL), hence the revised paidup share capital of the Company (ARIIL) is 3,61,94,573 of Rs. 10 each.

AJMERA REALTY & INFRA INDIA LTD. MUMBAI

Place: Mumbai
Date:28th October, 2024

Manoj I Ajmera
Managing Director

V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS
37, HAMAM STREET, 2nd FLOOR, FORT, MUMBAI - 400 001. TE L 22650264, 22653555, 22666219 E-mail: mail@vparekh.com

LIMITED REVIEW REPORT ON QUARTERLY AND HALF YEARLY UNAUDITED STANDALONE FINANCIAL RESULTS OF AJMERA REALTY & INFRA INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of

Ajmera Realty & Infra India Limited

Mumbai

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Ajmera Realty & Infra India Limited ("the Company"), for the quarter and half year ended September 30, 2024 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO. 107488W

V PAREKH & ASSOCIATES ★ MUMBAI FRN : 107488W ★ CHARTERED ACCOUNTANTS

Rasesh V Parekh

RASESH V. PAREKH - PARTNER
MEMBERSHIP NO. 38615
UDIN: -24038615BKBGAJ6854

PLACE : MUMBAI,
DATED: 28TH OCTOBER, 2024

V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS
37, HAMAM STREET, 2nd FLOOR, FORT, MUMBAI - 400 001. TE L 22650264, 22653555, 22666219 E-mail: mail@vparekh.com

LIMITED REVIEW REPORT ON QUARTERLY AND HALF YEARLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF AJMERA REALTY & INFRA INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of
Ajmera Realty & Infra India Limited
Mumbai

1. We have reviewed the unaudited consolidated financial results of Ajmera Realty & Infra India Limited (the "Parent") and its subsidiaries/associates and limited liabilities partnership (collectively referred to as "the Group") for the quarter and the half year ended September 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) *2410, `Review of Interim Financial Information Performed by the Independent Auditor of the Entity'*, specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

V. PAREKH & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ MUMBAI FRN : 107488W

5. The Statement includes results of the following entities:

Holding Company :

Ajmera Realty & Infra India Limited

Subsidiaries :

Jolly Brothers Private limited
Ajmera Estate Karnataka Private Limited
Ajmera Realty Ventures Private Limited
Ajmera Realcon Private Limited
Ajmera Clean Green Energy Private Limited
Anirdesh Developers Private Limited
Radha Raman Dev Ventures Private Limited
Shree Yogi Realcon Private Limited
Ajmera Mayfair Global W.L.L
Ajmera Corporation UK Ltd
Laudable Infrastructure LLP
Sana Buildpro LLP
New Horizon Acres Private Limited
Ajmera Infra Development LLP
Sana Building Products LLP

Associates/Joint Ventures :

Ultratech Property Developers Private Limited
V.M. Procon Private limited
Sumedha Spacelinks LLP
Ajmera Luxe Realty Private Limited
Ajmera Housing Corporation Banglore
Offbeat Tech Park LLP

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO. 107488W

V PAREKH & ASSOCIATES MUMBAI FRN : 107488W CHARTERED ACCOUNTANTS

Rasesh V Parekh

RASESH V. PAREKH - PARTNER
MEMBERSHIP NO. 38615
UDIN: -24038615BKBGAK4048

PLACE : MUMBAI,
DATED: 28TH OCTOBER, 2024