

AJMERA REALTY & INFRA INDIA LTD.

Regd. Office: Citi Mall, Link Road, Andheri (W), Mumbai - 400 053.
Tel.: +91-22-6698 4000 • Email: investors@ajmera.com • Website: www.ajmera.com
CIN : L27104 MH 1985 PLC035659



Ref: SEC/ARIIL/BSE-NSE/2026-27

Date: May 25, 2026

To, The Manager, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Script Code: 513349	To, The Manager - Listing, National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai - 400051 Script Code: AJMERA
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Sub: Outcome of Board Meeting held on May 25, 2026.

Dear Sir/Madam,

Pursuant to the provisions of Regulations 30 and 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, May 25, 2026, *inter-alia*, considered the following matters:

1. Approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2026.
The copies of the Audited Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2026 along with Standalone and Consolidated Cash Flow Statement for the financial year ended on that date and Standalone and Consolidated Statement of Assets and Liabilities as on March 31, 2026, Auditors' Reports on said results and declaration of un-modified opinion pursuant to Regulation 33(3)(d) of the Listing Regulations are enclosed for your records.
2. Recommended final dividend of Re. 1/- per equity share having face value of Rs. 2/- each for the financial year ended March 31, 2026, subject to approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company. The dividend, if approved, at the ensuing AGM of the Company, shall be paid/dispatched within 30 days of the ensuing AGM. The date of AGM will be intimated in due course of time.
3. Re- appointment of M/s. D. R. Mathuria & Co, Cost Accountants, Mumbai (Firm Registration No. 002606), as Cost Auditors of the Company for the financial year 2026-2027 pursuant to the provisions of Section 148 of the Companies Act, 2013 and rules made thereunder.

The disclosure pursuant to Regulation 30, Part A of Schedule III of the Listing Regulations read with the SEBI Master Circulars No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith as **Annexure A**.

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The meeting of the Board of Directors commenced at 1.00 p.m. and concluded at 2.15 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For AJMERA REALTY & INFRA INDIA LIMITED

Reema Solanki
Company Secretary & Compliance Officer

Encl: As above

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Annexure A

Disclosure under Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circulars No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Disclosure for re-appointment of M/s D. R. Mathuria & Co. as Cost Auditors
1.	Reason of change viz. appointment, resignation, removal, death or otherwise	Re-appointment
2.	Date of Appointment /cessation & Term of appointment	M/s D. R. Mathuria & Co., Cost Accountants, Mumbai (Firm Registration No. 002606), are re-appointed as Cost Auditors of the Company, for the financial year 2026-2027, pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the rules made thereunder, as approved by the Board at its meeting held on May 25, 2026.
3.	Brief Profile	M/s. D. R. Mathuria & Co, Cost Accountants, Mumbai (Firm Regd. No. 002606) have experience and expertise in Cost Audit over the years. The firm also provides the Guidance for Maintenance of Cost Accounting Records prescribed under the Companies (Cost Records and Audit) Rules 2014 and certification as regards maintenance of Cost Records by the Company. The firm undertakes cost audit of various entities, mainly Builders and Developers.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable



AJMERA REALTY & INFRA INDIA LIMITED

CIN: L27104MH1985PLC035659

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AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2026

(Rs. In Lakhs)

Part I

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Income										
	a) Revenue from Operation	31,376	10,085	11,800	69,941	53,267	43,113	18,175	15,139	1,09,035	73,801
	b) Other Income	177	92	161	435	1,100	280	177	230	765	1,510
	Total Income From Operations (a+b)	31,553	10,177	11,961	70,376	54,367	43,393	18,352	15,369	1,09,800	75,311
2	Expenses:										
	a) Cost of Material Consumed/ Construction Related Costs	22,521	4,824	5,548	46,890	26,938	31,509	8,982	8,821	75,897	41,120
	b) Changes in Inventories	(637)	513	1,290	(3,676)	3,440	(922)	2,483	1,217	(2,701)	5,720
	c) Employees benefit Expenses	979	670	518	3,143	3,024	1,817	1,191	765	5,999	3,885
	d) Finance Cost	1,582	1,035	863	5,263	6,181	2,183	1,364	1,166	7,313	7,566
	e) Depreciation and Amortization Expense	60	61	49	226	197	130	111	96	435	305
	Total Expenses	24,505	7,103	8,268	51,846	39,780	34,717	14,131	12,065	86,943	58,596
3	Profit before Share of Profit of Joint Ventures (1-2)	7,048	3,074	3,693	18,530	14,587	8,676	4,221	3,304	22,857	16,715
4	Add: Share of Profit of Joint Ventures	-	-	-	-	-	18	(31)	-	28	(6)
5	Profit/(Loss) before exceptional items and tax (3+4)	7,048	3,074	3,693	18,530	14,587	8,694	4,190	3,304	22,885	16,709
6	Less : Exceptional Items	-	-	-	-	-	-	-	-	-	-
7	Profit/(Loss) Before Tax After exceptional items (5-6)	7,048	3,074	3,693	18,530	14,587	8,694	4,190	3,304	22,885	16,709
8	Tax Expense										
	Current Tax	2,411	1,058	957	5,903	3,548	2,825	1,504	1,000	7,275	4,186
	Deferred Tax	(9)	(66)	(125)	(83)	(125)	16	(101)	(120)	(98)	(120)
9	Profit/(Loss) after Tax before Minority Interest (7-8)	4,646	2,082	2,861	12,710	11,164	5,853	2,787	2,424	15,708	12,643
10	Less : Non Controlling Interests	-	-	-	-	-	293	233	(104)	729	48
11	Profit/(Loss) after Tax and Non Controlling Interests (9-10)	4,646	2,082	2,861	12,710	11,164	5,560	2,554	2,528	14,979	12,595
12	Other Comprehensive Income	56	-	31	56	25	62	-	31	62	25
	a) Items that will not be reclassified to profit and loss										
	i) Remeasurements of the defined benefit plans	75	-	39	75	33	83	-	39	83	33
	ii) Equity Instruments through other comprehensive Income	-	-	-	-	-	-	-	-	-	-
	b) Tax relating to items that will not be reclassified to Profit and Loss	(19)	-	(8)	(19)	(8)	(21)	-	(8)	(21)	(8)
	Non Controlling Interest (OCI)	-	-	-	-	-	0	-	0	-	-
13	Total Comprehensive Income for the period (11+12)	4,702	2,082	2,892	12,766	11,189	5,622	2,554	2,559	15,041	12,620
14	Net Profit for the period attributable to :										
	Owners of Holding Company	4,646	2,082	2,861	12,710	11,164	5,853	2,787	2,424	15,708	12,643
	Non Controlling Interest	-	-	-	-	-	293	233	(104)	729	48
		4,646	2,082	2,861	12,710	11,164	5,560	2,554	2,528	14,979	12,595
15	Other Comprehensive Income/ (Loss) for the period attributable to :										
	Owners of Holding Company	56	-	31	56	25	62	-	31	62	25
	Non Controlling Interest	-	-	-	-	-	0	-	-	0	-
		56	-	31	56	25	62	-	31	62	25
16	Total Comprehensive Income/ (Loss) for the period attributable to :										
	Owners of Holding Company	4,702	2,082	2,892	12,766	11,189	5,915	2,787	2,455	15,770	12,668
	Non Controlling Interest	-	-	-	-	-	293	233	(104)	729	48
		4,702	2,082	2,892	12,766	11,189	5,622	2,554	2,559	15,041	12,620
17	Paid up Equity Share Capital (Face Value Rs. 2/- per share)	3,936	3,936	3,936	3,936	3,936	3,936	3,936	3,936	3,936	3,936
18	Other Equity				1,16,741	1,05,746				1,35,911	1,16,715
19	Net Worth				1,19,434	1,08,439				1,38,505	1,19,309
20	EPS (of Rs.2/- each)										
	(a)Basic	2.36	1.06	1.45	6.46	6.03	2.83	1.30	1.28	7.61	6.80
	(b)Diluted	2.36	1.06	1.45	6.46	6.03	2.83	1.30	1.28	7.61	6.80



STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2026

(Rs. In Lakhs)

Sr.No.	Particulars	Standalone		Consolidated	
		31st March, 2026	31st March, 2025	31st March, 2026	31st March, 2025
		Audited	Audited	Audited	Audited
1	ASSETS				
	Non Current Assets				
	(a) Property Plant & Equipment	1,531	761	6,384	3,516
	(b) Goodwill			4,160	4,160
	(c) Intangible Assets	36	27	36	27
	(d) Financial Assets				
	(i) Investments	13,682	14,004	9,091	9,256
	(ii) Trade Receivable	-	-	-	-
	(ii) Loans	56,431	55,422	6,791	8,148
	(iii) Other Financial Assets	4,256	4,256	5,488	5,487
	(e) Deferred Tax Assets (Net)	181	117	189	117
	(f) Other Non Current Assets	791	145	3,525	2,124
	Total Non Current Assets	76,908	74,732	35,664	32,835
	Current Assets				
	(a) Inventories	66,351	52,449	1,49,523	1,29,190
	(b) Financial Assets				
	(i) Investments	-	2,070	2,892	3,165
	(ii) Trade Receivable	35,316	27,145	42,403	31,610
	(iii) Cash and Cash Equivalents	1,822	3,544	3,303	6,864
	(iv) Bank balances other than (iii) above	3,204	3,055	5,396	3,276
	(v) Loans	3,690	1,860	4,839	2,619
	(vi) Other Financial Assets	313	1,960	313	1,960
	(c) Current Tax Assets (Net)	665	1,830	887	2,268
	(d) Other Current Assets	3,199	4,048	14,131	11,667
	Total Current Assets	1,14,560	97,961	2,23,687	1,92,619
	Total Assets	1,91,468	1,72,693	2,59,351	2,25,454
2	EQUITY & LIABILITIES				
	Equity				
	Equity Share Capital	3,936	3,936	3,936	3,936
	Other Equity	1,16,741	1,05,746	1,35,911	1,16,715
	Equity Attributable to Owners of the Company	1,20,677	1,09,682	1,39,847	1,20,651
	Non Controlling Interests			12,020	11,676
	Liabilities				
	Non Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	52,847	43,646	67,134	57,370
	(ii) Trade Payables				
	(A) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	2,118	1,029	3,132	1,714
	(iii) Other Financial Liabilities	30	74	36	81
	(b) Provisions	312	520	644	600
	(c) Deferred Tax Liabilities (Net)	-	-	-	5
	(d) Other Non Current Liabilities	513	554	905	1,061
	Total Non Current Liabilities	55,820	45,823	83,871	72,507
	Current Liabilities				
	(a) Financial liabilities				
	(i) Borrowings	2,180	6,784	3,989	10,264
	(ii) Trade Payable				
	(A) total outstanding dues of micro enterprises and small enterprises	267	166	1,323	540
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	2,138	2,918	4,343	5,380
	(iii) Other Financial Liabilities	57	45	98	867
	(b) Other Current Liabilities	9,440	5,311	24,272	13,195
	(c) Provisions	872	1,964	1,542	2,037
	(d) Current Tax Liabilities (Net)	17	-	66	13
	Total Current Liabilities	14,971	17,188	35,633	32,296
	Total Equity and Liabilities	1,91,468	1,72,693	2,59,351	2,25,454

Notes	
1	The above Standalone & Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 25th May, 2026. The statutory auditors of the Company have audited the said financial result for the quarter and financial year ended 31st March, 2026 and have issued their reports with unmodified opinion.
2	The above results have been prepared in accordance with Indian Accounting Standards ('IND AS') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015.
3	The Board of Directors of the Company has recommended the payment of dividend on equity shares of Rs. 2/-each @ Re.1.00 per share for the financial year ended 31st March, 2026, subject to approval of Shareholder at the ensuing Annual General Meeting.
4	The Company operates in single segment i.e. Construction (Real Estate).
5	The figures for the current quarter and corresponding quarter of the previous year are the balancing figures between the audited figures for the full financial year and unaudited published year to date figures upto the third quarter.
6	Previous periods' figures have been rearranged / regrouped wherever considered necessary to conform to the presentation of the current period. All figures of financial results have been rounded off to nearest lakhs rupees.
7	On November 21, 2025, the Government of India notified the four consolidated Labour Codes, replacing multiple existing laws. Based on the rules notified till date and available guidance, the Group has assessed the impact of Changes in accordance with Ind AS 19 and based on actuarial valuation, there is no impact for the year ended March 31, 2026. The Group will continue to monitor for additional impacts, if any in the period in which state rules are notified including any further clarifications/ updates received in relation to new labour codes.

Place: Mumbai
Date: May 25, 2026



For Ajmera Realty & Infra India Limited

Manoj I. Ajmera
Managing Director
DIN: 00013728

CASH FLOW STATEMENT

Sr.No	Particulars	Standalone		Consolidated	
		For the financial year ended 31st March 2026	For the financial year ended 31st March 2025	For the financial year ended 31st March 2026	For the financial year ended 31st March 2025
		Audited	Audited	Audited	Audited
A	Cash Flow From Operating Activities:				
	Profit before tax as per Statement of Profit and Loss	18,530	14,587	22,885	16,709
	Adjustments for				
	Depreciation and amortisation	226	197	435	305
	Interest Income(including fair value change in financial instruments)	(235)	(113)	270	189
	Interest expenses(including fair value change in financial instruments)	5,263	6,181	7,313	7,566
	Re-Measurement Gains/(losses)on defined benefit plans	56	25	(83)	(33)
	Operating Profit before working capital changes	23,840	20,876	30,820	24,736
	Movements in working capital:				
	Increase/(decrease) in trade payables	411	289	1,163	1,110
	Increase/(decrease) in Other Liabilities	4,072	2,806	9,409	8,099
	Increase/(decrease) in provisions	(1,299)	821	5,475	1,064
	Decrease/(increase) in Loans and Advances	(2,839)	(3,636)	(864)	(2,699)
	Decrease/(increase) in trade receivables	(8,171)	(9,026)	(10,793)	(10,111)
	Decrease/(increase) in inventories	(13,902)	8,940	(20,333)	(13,518)
	Decrease/(increase) in Other Financial Assets			1,647	(1,610)
	Decrease/(increase) in Other Current Assets			(1,083)	(2,206)
	Decrease/(increase) in Other Assets			(1,401)	(46)
	Cash generated from/(used in) operating activities	2,112	21,071	14,040	4,819
	Direct taxes paid	(5,821)	(3,422)	(7,177)	(4,066)
	Net cash flow from/(used in) operating activities (A)	(3,709)	17,649	6,863	753
B	Cash flow from investing activities:				
	Addition to Purchase	(1,006)	(332)	(2,877)	(561)
	Interest received	235	112	(270)	(190)
	Net Proceeds from/(Investments in) bank Deposits(having original maturity of more than 3 months)	1,921	(1,352)	(2,120)	1,036
	(Increase) / decrease in other assets	2,951	(5,388)	437	
	Net cash flow from/(used in) investing activities (B)	4,101	(6,960)	(4,830)	285
C	Cash flow from financing activities:				
	Increase in equity share capital (including share premium)	-	22,032	-	22,032
	Proceeds from borrowings	4,599	(21,012)	3,489	(13,130)
	(Acquisition) / sale of investments (net)	321	(2,755)		(1,456)
	Interest paid	(5,263)	(6,181)	(7,312)	(7,566)
	Dividend paid (including dividend distribution tax)	(1,771)	(1,419)	(1,771)	(1,419)
	Net cash flow from/(used in) financing activities (C)	(2,114)	(9,335)	(5,594)	(1,539)
	Net increase/(decrease) in cash and cash equivalents (A)+(B)+ (C)	(1,722)	1,354	(3,561)	(501)
	Add: Cash and cash equivalents at the beginning of the Period	3,544	2,190	6,864	7,365
	Cash and cash equivalents at the end of the Period	1,822	3,544	3,303	6,864
	Reconciliation of Cash and cash equivalents at the end of the Period				
	Cash and cash equivalents as per Cash Flow	1,822	3,544	3,303	6,864
	Add: Other Bank balance	-	-	-	-
	Less: Bank balance not considered as Cash and Cash equivalent as defined in AS 3 Cash flow statements.				
	Cash and cash equivalents as per Balance Sheet	1,822	3,544	3,303	6,864

Notes:

- 1)Cash flow statements reflects pertaining to continuing operations.
- 2)These earmarked account balances with bank can be utilised only for specific identified purpose.

For Ajmera Realty & Infra India Limited



Manoj I. Ajmera
Managing Director
DIN: 00013728

Place: Mumbai
Date: May 25, 2026

INDEPENDENT AUDITOR'S REPORT

To The Board of Directors,
AJMERA REALTY & INFRA INDIA LIMITED,

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **AJMERA REALTY & INFRA INDIA LIMITED** ("the Company") for the quarter and year ended 31st March, 2026 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited standalone financial statements for the year ended March 31, 2026. The Company's Board of Directors are responsible for the



preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence regarding the Statement to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the Quarter ended 31st March, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year. Our report on the Statement is not modified in respect of this matter.



FOR V PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO. 107488W

Rasesh V Parekh

RASESH V. PAREKH - PARTNER
MEMBERSHIP NO. 38615

UDIN: -26038615 HKCYYQ7414

PLACE : MUMBAI,
DATED : 25TH MAY, 2026.

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors,
AJMERA REALTY & INFRA INDIA LIMITED,

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **AJMERA REALTY & INFRA INDIA LIMITED** (hereinafter referred to as the 'Holding Company') its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), and its associates and jointly controlled entities for the quarter and year ended 31st March, 2026 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of subsidiaries, associates and joint ventures given below, the aforesaid consolidated financial results:

The Statement includes results of the following entities:

Parent -: Ajmera Realty & Infra India Limited

Subsidiaries -:

Jolly Brothers Private limited
Ajmera Estates (Karnataka) Private Limited
Ajmera Realty Ventures Private Limited
Ajmera Realcon Private Limited
Ajmera Clean Green Energy Limited
New Horizon Acres Private Limited
Anirdesh Developers Private Limited
Radha Raman Dev Ventures Private Limited
Shree Yogi Realcon Private Limited
Ajmera Mayfair Global W.L.L
Ajmera Corporation UK Ltd
Laudable Infrastructure LLP
Sana Buildpro LLP



Ajmera Infra Development LLP

Sana Building Products LLP

Associates/Joint Ventures:

Ultra tech Property Developers Private Limited

V.M. Procon Private limited

Ajmera Luxe Realty Private Limited

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and total comprehensive income and other financial information of the Group for the year ended 31st March, 2026.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing (“SA”s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor’s Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating



effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the statement, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the respective entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material



uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- i. The accompanying statement includes the audited financial statements/results of 2 associates/jointly controlled entities, whose audited financial statements reflect Group's share of profit after tax of Rs. -6.65 Lakhs and Rs. 2.14 Lakhs for the quarter and year ended 31st March, 2026 respectively, and total comprehensive income of Rs. -6.65 Lakhs and Rs. 2.14 Lakhs for the quarter and year ended 31st March, 2026 respectively, as considered in the consolidated financial results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the



report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- ii. The Statement includes the results for the Quarter ended 31st March, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

FOR V PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO. 107488W



Rasesh V Parekh

RASESH V. PAREKH - PARTNER
MEMBERSHIP NO. 38615

UDIN: - 26038615MBN HKJ4933

PLACE : MUMBAI,
DATED : 25TH MAY, 2026

AJMERA REALTY & INFRA INDIA LTD.

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CIN : L27104 MH 1985 PLC035659



BUILT ON TRUST

DECLARATION ON AUDITED FINANCIAL RESULTS

[Pursuant to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Pursuant to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the Statutory Auditors of the Company, M/s. V PAREKH & ASSOCIATES, Chartered Accountants, Mumbai (FIRM REGN NO. 107488W) have issued the Auditors' Reports with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2026, which have been approved at the Board meeting held today i.e. 25th May, 2026.

Manoj I Ajmera
Managing Director
DIN: 00013728
Place: Mumbai
Date: 25th May, 2026

Nitin Bavisi
Chief Financial Officer
Place: Mumbai
Date: 25th May, 2026

