



AJMERA REALTY & INFRA INDIA LIMITED

CIN: L27104MH1985PLC035659

Regd. Off. : "Citi Mall" Link Road Andheri (W) Mumbai - 400 053

AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2021

(Rs. In Lakhs)

Sr. No.	Particulars	Consolidated Results					Standalone Results				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations										
	a) Revenue from Operation	7,873	12,072	9,427	34,672	34,438	7,552	12,004	7,667	28,868	32,262
	b) Other Operating Income	-	-	-	-	-	-	-	-	-	-
	c) Other Income	105	181	423	507	623	81	64	156	253	356
	Total Income From Operations (a+b+c)	7,978	12,253	9,850	35,179	35,061	7,633	12,068	7,823	29,121	32,618
2	Expenses:										
	a) Cost of Material Consumed/ Construction Related Costs	5,002	8,015	6,935	22,573	21,323	4,979	7,926	5,255	18,418	19,641
	b) Changes in Inventories	-	-	-	-	-	-	-	-	-	-
	d) Employees benefit Expenses	364	1,058	714	2,557	2,670	359	1,037	557	2,326	2,513
	e) Finance Cost	947	2,101	1,416	5,771	6,585	942	2,096	1,339	5,072	6,508
	f) Depreciation and Amortization Expense	45	41	71	178	217	37	34	39	148	185
	Total Expenses	6,358	11,215	9,136	31,079	30,795	6,317	11,093	7,190	25,964	28,847
3	Profit/(Loss) before exceptional items and tax (1-2)	1,620	1,038	714	4,100	4,266	1,316	975	633	3,157	3,771
4	Less : Exceptional Items	-	-	-	-	-	-	-	-	-	-
5	Profit/(Loss) Before Tax After exceptional items (3-4)	1,620	1,038	714	4,100	4,266	1,316	975	633	3,157	3,771
6	Tax Expense	331	245	282	951	972	331	245	259	794	949
	Current Tax	331	245	282	951	972	331	245	259	794	949
	Deferred Tax	-	-	-	-	-	-	-	-	-	-
7	Profit/(Loss) after Tax before Minority Interest (6-7)	1,289	793	432	3,149	3,294	985	730	374	2,363	2,822
8	Less : Non Controlling Interests	41	3	24	131	24	-	-	-	-	-
9	Profit/(Loss) after Tax and Minority Interest (7-8)	1,248	790	408	3,018	3,270	985	730	374	2,363	2,822
10	Other Comprehensive Income	71	-	(17)	71	(17)	71	-	(17)	71	(17)
	a) Items that will not be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-
	i) Remeasurements of the defined benefit plans	71	-	(17)	71	(17)	71	-	(17)	71	(17)
	ii) Equity Instruments through other comprehensive Income	-	-	-	-	-	-	-	-	-	-
	b) Tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	1,319	790	391	3,089	3,253	1,056	730	357	2,434	2,805
12	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548
13	Other Equity	-	-	-	63,415	60,326	-	-	-	57,018	54,584
14	Net Worth	-	-	-	66,963	63,874	-	-	-	60,566	58,132
14	EPS (of Rs.10/- each)	-	-	-	-	-	-	-	-	-	-
	(a) Basic	3.72	2.23	1.10	8.71	9.17	2.98	2.06	1.01	6.86	7.91
	(b) Diluted	3.72	2.23	1.10	8.71	9.17	2.98	2.06	1.01	6.86	7.91

STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2021

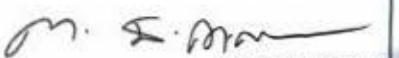
(Rs. in Lakhs)

Sr.No.	Particulars	STANDALONE		CONSOLIDATED	
		31st March, 2021	31st March, 2020	31st March, 2021	31st March, 2020
		Audited	Audited	Audited	Audited
1	ASSETS				
	Non Current Assets				
	(a) Property Plant & Equipment	683	826	5,609	3,395
	(b) Goodwill	-	-	4,160	4,160
	(c) Intangible Assets	7	10	7	10
	(d) Financial Assets				
	(i) Investments	13,417	13,418	3,448	3,449
	(ii) Trade Receivable	-	-	85	-
	(iii) Loans	59,807	56,849	46,440	39,598
	(iii) Other Financial Assets	258	181	258	181
	(e) Tax Asset (Net of Provision)	-	-	-	-
	(f) Other Non Current Assets	2,642	3,062	3,068	3,062
	Total Non Current Assets	76,814	74,346	63,075	53,855
	Current Assets				
	(a) Inventories	53,442	60,243	90,998	99,952
	(b) Financial Assets				
	(i) Other Investments	-	-	1,562	3,220
	(ii) Trade Receivable	12,724	16,761	17,932	21,039
	(iii) Cash and Cash Equivalents	491	345	2,508	841
	(iv) Bank balances other than (iii) above	1,422	1,165	1,759	1,364
	(v) Loans	18	15	20	4,296
	(vi) Other Financial Assets	-	-	-	-
	(c) Current Tax Assets (Net)	1,242	1,185	1,243	1,185
	(d) Other Current Assets	1,396	2,909	10,601	11,405
	Total Current Assets	70,735	82,623	1,26,623	1,43,302
	Total Assets	1,47,549	1,56,969	1,89,698	1,97,157
2	EQUITY & LIABILITIES				
	Equity				
	Equity Share Capital	3,548	3,548	3,548	3,548
	Other Equity	57,018	54,584	63,415	60,326
	Equity Attributable to Owners of the Company	60,566	58,132	66,963	63,874
	Non Controlling Interests			10,150	10,472
	Liabilities				
	Non Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	61,943	72,832	69,420	86,553
	(ii) Trade Payables	1,972	2,011	1,973	2,011
	(iii) Other Financial Liabilities	-	-	7	14
	(b) Provisions	302	471	302	471
	(c) Other Non Current Liabilities	15,969	6,725	17,431	7,566
	Total Non Current Liabilities	80,186	82,039	99,283	1,07,087
	Current Liabilities				
	(a) Financial liabilities				
	(i) Borrowings	-	-	5,955	8
	(ii) Trade Payable	2,168	3,293	2,865	3,387
	(iii) Other Financial Liabilities	2,798	11,885	3,069	11,887
	(b) Other Current Liabilities	512	148	10,236	9,434
	(c) Provisions	1,319	1,472	1,319	1,472
	(d) Current Tax Liabilities (Net)	-	-	8	8
	Total Current Liabilities	6,797	16,798	23,452	26,196
	Total Equity and Liabilities	1,47,549	1,56,969	1,89,698	1,97,157

Notes

- The above results and statement of Assets & Liabilities were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at its Meeting held on 25th May, 2021 along with Independent Auditor's Report.
- The above results have been prepared in accordance with Indian Accounting Standards ('IND AS') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015.
- The results will be available on the Company's website: www.aril.co.in and have been submitted to the Stock Exchanges where the Equity Shares of the company are listed.
- The Board has recommended a dividend of Rs. 1.40 per Equity Share of Rs. 10/- each, i.e. 14% of total paid up share capital of the Company, subject to approval of Shareholder at the ensuing Annual General Meeting.
- The Company operates in single segment i.e. Construction (Real Estate).
- The Company has received SEBI approval for demerger of Business development of commercial undertaking at Wadala of approx. 6.5 acres of land into Radha Raman Dev Ventures Private Limited, a wholly owned subsidiary of the Company, subject to Shareholders / Creditors and NCLT approval.
- During the quarter and year ended, the Company's operations recovered further from the economic slowdown caused by the COVID 19 pandemic. Based on its assessment of business/economic conditions, the company expects to recover the carrying value of its assets. The Company will continue to evaluate the pandemic related uncertainty arising from the on-going second wave and update its assessment.
- The figures for the last quarter results are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.
- The previous period's figures have been regrouped or rearranged wherever necessary.

For Ajmera Realty & Infra India Limited



Manoj I. Ajmera

Managing Director

Place: Mumbai

Date: 25th May 2021

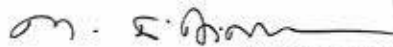
CASH FLOW STATEMENT

Sr.No	Particulars	STANDALONE		CONSOLIDATED	
		For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020
		Audited	Audited	Audited	Audited
A	Cash Flow From Operating Activities:				
	Profit before tax as per Statement of Profit and Loss	3,157	3,771	4,101	4,266
	Adjustments for				
	Depreciation and amortisation	148	185	178	217
	Interest income(including fair value change in financial instruments)	(85)	(66)	-	2
	Interest expenses(including fair value change in financial instruments)	5,072	6,508	5,771	6,585
	Re-Measurement gains/(losses) on defined Dividend Income	71	(17)	(71)	17
		-	(16)	-	(16)
	changes	8,363	10,365	9,979	11,071
	Movements in working capital:				
	Increase/(decrease) in trade payables	(1,164)	(910)	(561)	(1,421)
	Increase/(decrease) in Other Liabilities	522	(6,630)	1,518	1,152
	Increase/(decrease) in provisions	(321)	(715)	(321)	(715)
	Decrease/(increase) in Loans and Advances	(2,961)	(2,849)	(2,566)	(6,088)
	Decrease/(increase) in trade receivables	1,037	18	3,107	(1,741)
	Decrease/(increase) in inventories	6,799	1,951	8,956	(3,048)
	Decrease/(increase) in Other Financial Assets			(77)	(202)
	Decrease/(increase) in Other Current Assets			495	(181)
	Decrease/(increase) in Other Assets			(6)	(136)
	Cash generated from/(used in) operating activities	15,275	1,230	20,524	(1,309)
	Direct taxes paid	(794)	(949)	(951)	(972)
	Net cash flow from/(used in) operating activities (A)	14,481	281	19,573	(2,281)
B	Cash flow from investing activities:				
	Addition to Purchase	(2)	(39)	(2,211)	(694)
	Interest received	85	66	-	(2)
	Dividend received	-	16	-	16
	Net Proceeds from/(Investments in) bank Deposits(having original maturity of more than 3 months)	(257)	(57)	(396)	(163)
	(Acquisition) / sale of investments (net)	-	-	1,658	1,978
	(Increase) / decrease in other assets	1,799	(22)	-	-
	Net cash flow from/(used in) investing activities (B)	1,625	(36)	(949)	1,135
C	Cash flow from financing activities:				
	Proceeds from borrowings	(10,889)	5,620	(11,186)	7,004
	(Acquisition) / sale of investments (net)	1	(1)	-	-
	Interest paid	(5,072)	(6,508)	(5,771)	(6,585)
	Dividend paid (including dividend distribution tax)	-	-	-	-
	Net cash flow from/(used in) financing activities (C)	(15,960)	(889)	(16,957)	419
	Net increase/(decrease) in cash and cash equivalents (A)+(B)+ (C)	146	(644)	1,667	(727)
	Add: Cash and cash equivalents at the beginning of the Period	345	989	841	1,568
	Cash and cash equivalents at the end of the Period	491	345	2,508	841
	Reconciliation of Cash and cash equivalents at the end of the Period				
	Cash and cash equivalents as per Cash Flow	491	345	2,508	841
	Add: Other Bank balance	-	-	-	-
	Less: Bank balance not considered as Cash and Cash equivalent as defined in AS 3 Cash flow statements.	-	-	-	-
	Cash and cash equivalents as per Balance Sheet	491	345	2,508	841
		-	-	-	-

Notes:

- 1) Cash flow statements reflects pertaining to continuing operations.
 2) These earmarked account balances with bank can be utilised only for specific identified purpose.

For Ajmera Realty & Infra India Limited


 Manoj I. Ajmera
 Managing Director