

Ajmera Realty & Infra India Limited

Regd. Office: "Citi Mall", 2nd Floor, Link Road, Andheri (West), Mumbai 400 053
Tel.: +91-22-6698 4000 • Email: investors@vsnl.com • Website: www.aril.co.in
CIN NO. L27104 MH 1985 PLC035659



Ref: SEC/ARIL/ NSE/2018-2019

Date: 14th November, 2018

The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Script Code : 513349	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex Bandra(East) Mumbai-400051 Script Code : AJMERA
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Subject: Clarification with regards Financial Results submitted on 5th November, 2018 as on quarter ended 30th September, 2018.

Dear Sir,

With reference to above captioned subject, we would like to clarify with regards to format of financial results that while taking the print out of financial results due to oversight the columns for 31.03.2018 (Standalone and Consolidated) were hidden and hence not visible. Also we like to clarify that the Company has only one segment "Real Estate".

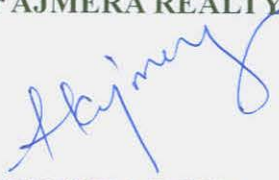
Enclosing the full format of financial results as on 30.09.2018 for your records.

Kindly take note of it.

Thanking You.

Yours sincerely,

For AJMERA REALTY & INFRA INDIA LIMITED


HARSHINI AJMERA
COMPLIANCE OFFICER

Encl: As above



AJMERA REALTY & INFRA INDIA LIMITED
CIN: L27104MH1985PLC035659
Regd. Off. : "Citi Mall" Link Road Andheri (W) Mumbai - 400 053
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2018

Part I

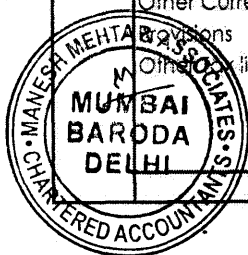
(Rs. In Lakhs)

Sr. No.	Particulars	Consolidated Results						Standalone Results					
		Quarter Ended			Six months Period Ended		Year ended	Quarter Ended			Six months Period Ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31-03-2018	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31-03-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations												
	a) Revenue from operations	11,032	3,933	7,598	14,965	16,495	36,962	10,895	3,249	6,977	14,144	10,669	28,907
	b) Other operating Income	-	-	-	-	-	1,000	-	-	-	-	-	1,000
	c) Other Income	275	81	187	356	326	721	78	81	68	159	138	315
	Total Income From Operations (a+b)	11,307	4,014	7,785	15,321	16,821	38,683	10,973	3,330	7,045	14,303	10,807	30,221
2	Expenses:												
	a) Cost of Material Consumed/ Construction Related Costs	7,123	1,469	3,702	8,592	7,977	18,305	7,043	1,316	3,574	8,359	4,731	14,243
	b) Changes in Inventories	-	183	463	183	762	1,979	-	-	-	-	-	-
	d) Employees benefit Expenses	634	264	775	898	1,451	2,844	584	223	688	807	997	2,302
	e) Finance Cost	1,485	438	953	1,923	2,554	4,632	1,485	437	953	1,922	1,991	4,066
	f) Depreciation and Amortization Expense	63	53	69	116	169	275	50	42	41	92	81	163
	Total Expenses	9,305	2,407	5,962	11,712	12,913	28,035	9,162	2,018	5,256	11,180	7,800	20,774
3	Profit/(Loss) before exceptional items and tax (1-2)	2,002	1,607	1,823	3,609	3,908	10,648	1,811	1,312	1,789	3,123	3,007	9,448
4	Less : Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit/(Loss) Before Tax After exceptional items (3-4)	2,002	1,607	1,823	3,609	3,908	10,648	1,811	1,312	1,789	3,123	3,007	9,448
6	Tax Expense												
	Current Tax	373	325	351	698	848	2,203	362	262	343	624	586	1,890
7	Profit/(Loss) after Tax before Minority Interest (5-6)	1,629	1,282	1,472	2,911	3,060	8,445	1,449	1,050	1,446	2,499	2,421	7,558
8	Less : Minority Interest	6	44	22	50	200	217	-	-	-	-	-	-
9	Profit/(Loss) after Tax (7-8)	1,623	1,238	1,450	2,861	2,860	8,228	1,449	1,050	1,446	2,499	2,421	7,558
10	Other Comprehensive Income	-	-	-	-	-	49	-	-	-	-	-	49
11	Total Comprehensive Income for the period (9+10)	1,623	1,238	1,450	2,861	2,860	8,277	1,449	1,050	1,446	2,499	2,421	7,607
12	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548
13	Reserves Excluding revaluation reserve						53,949						48,104
13	EPS (of Rs.10/- each), Basic and Diluted												
	(a) Basic	4.57	3.49	4.09	8.06	8.06	23.32	4.08	2.96	4.07	7.04	6.62	21.44
	(b) Diluted	4.57	3.49	4.09	8.06	8.06	23.32	4.08	2.96	4.07	7.04	6.82	21.44

STATEMENT OF ASSETS & LIABILITIES AS ON 30th SEPTEMBER, 2018

(Rs. in Lakhs)

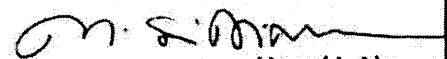
Sr.No.	Particulars	STANDALONE	CONSOLIDATED
		As at 30th September, 2018	As at 30th September, 2018
		Unaudited	Unaudited
	Non Current Assets		
	Property Plant & Equipment	959	2,836
	Goodwill	-	4,160
	Intangible Assets	14	14
	Financial Assets		
	(i) Investments	12,238	2,893
	(ii) Loans	47,952	56,482
	(iii) Other Financial Assets	118	118
	Other Non Current Assets	3	3
	Total Non Current Assets	61,284	66,506
	Current Assets		
	Inventories	59,464	94,011
	Financial Assets		
	(i) Other Investments	-	147
	(i) Trade Receivable	15,532	15,777
	(ii) Cash and Cash Equivalents	393	833
	(iii) Bank balances other than (ii) above	868	1,147
	(iv) Loans	486	9,608
	(iii) Other Financial Assets	-	32
	(v) Current Tax Assets (Net)	851	851
	(vi) Other Current Assets	5,757	14,333
	Total Current Assets	83,351	136,739
	Total Assets	144,635	203,245
	Equity & Liabilities		
	Equity		
	Equity Share Capital	3,548	3,548
	Reserves & Surplus	49,395	55,604
	Equity Attributable to Owners of the Company	52,943	59,152
	Non Controlling Interests	-	9,500
	Liabilities		
	Non Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	37,790	70,923
	(ii) Trade Payable	1,090	1,090
	(iii) Other Financial Liabilities	-	797
	Provisions	916	916
	Other Non Current Liabilities	23,052	23,058
	Total Non Current Liabilities	62,848	96,784
	Current Liabilities		
	Financial liabilities		
	(i) Borrowings	-	55
	(ii) Trade Payable	3,920	5,132
	(iii) Other Financial Liabilities	24,905	25,463
	Other Current Liabilities	5	7,137
	Provisions	14	14
	Other Current Liabilities (Net)	-	8
	Total Current Liabilities	28,843	37,809
	Total Equity and Liabilities	144,635	203,245



Notes

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|---|--|
| 1 | The above results and statement of Assets & Liabilities were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at its Meeting held on 5th November, 2018 along with limited review by the Statutory Auditors. |
| 2 | This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. |
| 3 | The results will be available on the Company's website: www.aril.co.in and on the Stock Exchanges website where the Equity Shares of the company are listed. |
| 4 | The figures of the previous years have been regrouped /rearranged wherever necessary to conform current period's classification |

For Ajmera Realty & Infra India Limited



Manoj I. Ajmera
Managing Director

Place: Mumbai

Date: 5th November, 2018





MANESH P. MEHTA
SURENDER P. BAGARIA
VARSHA K. THAKKAR
BANKIM B. DHOLAKIA
NITIN V. PANCHAL
EKTA P. SHAH

B. Com, F.C.A.
B. Com, F.C.A.
M. Com, F.C.A.
B. Com, A.C.A.
B. Com, F.C.A., D.I.S.A. (ICAI)
B. Com, A.C.A., D.I.S.A. (ICAI)

**LIMITED REVIEW REPORT ON QUARTERLY AND HALF YEARLY UNAUDITED
CONSOLIDATED FINANCIAL RESULTS OF AJMERA REALTY & INFRA INDIA LIMITED
PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**To the Board of Directors of
Ajmera Realty & Infra India Limited
Mumbai**

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Ajmera Realty & Infra India Limited ('hereinafter referred to as 'the Holding Company') and its subsidiaries/Associates (collectively referred to as 'the Group') for the quarter and half year ended 30th September, 2018 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). This Statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Unaudited Consolidated financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes results of the following entities:

Sr No	Name of the Entity	Relationship
1	Jolly Brothers Private limited	Wholly Owned Subsidiary
2	Ajmera Estate Karnataka Private Limited	Wholly Owned Subsidiary
3	Ajmera Clean Green Energy Limited	Wholly Owned Subsidiary
4	Ajmera Realty Ventures Private Limited	Wholly Owned Subsidiary
5	Ajmera Realcon Private Limited	Wholly Owned Subsidiary
6	Radha Raman Dev Ventures Private Limited	Wholly Owned Subsidiary
7	Ajmera Corporation UK Limited	Wholly Owned Subsidiary
8	Laudable Infrastructure LLP	Subsidiary
9	Sana Buildpro LLP	Subsidiary
10	Ajmera Infra Development LLP	Subsidiary
11	Sana Building Products LLP	Subsidiary
12	Ajmera Mayfair Global W.L.L.	Subsidiary
13	Anirdesh Developers LLP	Subsidiary
14	Ultra tech Property Developers Pvt Ltd	Associate
15	V M Procon Private Limited	Associate
16	Sumedha Spacelinks LLP	Associates

H.O. Vadodara: 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.

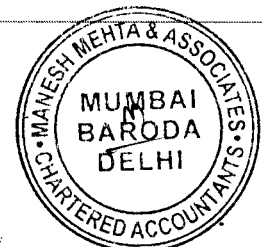
Tel: (0265) 3052544 **Email:** maneshmehta84@yahoo.co.in.

B.O. Mumbai: Navrang Bldg., 3rd Floor, 330, Narsinatha Street, Masjid Bunder, Mumbai - 400 009.

Tel: (022) 23464126/9323984232 **Email:** camaneshmehta@gmail.com.

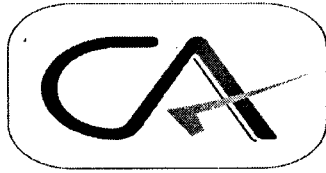
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Tel: +91 98182 70137 **Email:** surender.bagaria@gmail.com.



MANESH MEHTA & ASSOCIATES

CHARTERED ACCOUNTANTS



MANESH P. MEHTA
SURENDER P. BAGARIA
VARSHA K. THAKKAR
BANKIM B. DHOLAKIA
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B. Com, A.C.A., D.I.S.A. (ICAI)

We did not review the financial information of above stated subsidiaries/ Associates, (Sr.1to16) included in the statement of Unaudited Consolidated financial results, whose Unaudited and unreviewed financial information reflect total assets of Rs. 107264 lakhs as at 30th September, 2018 and total revenue of Rs.335 lakhs and Rs.1019 lakhs for the quarter and half year ended 30th September 2018 respectively, and total profit after tax of Rs.174 lakhs and Rs. 364 lakhs for the quarter and half year ended 30th September 2018 respectively, and total comprehensive income of Rs.174 lakhs and Rs.364 lakhs for the quarter and half year ended 30th September 2018 respectively, as considered in the consolidated unaudited financial results. This unaudited financial information has not been reviewed. The accounts of the same have been furnished to us, and our opinion on the unaudited unreviewed financial information, to the extent they have been derived from such unaudited financial information is based solely on such accounts. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
Manesh Mehta & Associates
Chartered Accountants
Firm Regn No. 115832W



manesh
(Manesh P. Mehta) Partner
Membership No. 36032

Place: Mumbai
Dated : 5th November, 2018.

H.O. Vadodara: 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.

Tel: (0265) 3052544 Email: maneshmehta84@yahoo.co.in.

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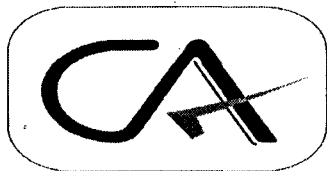
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LIMITED REVIEW REPORT ON QUARTERLY AND HALF YEARLY UNAUDITED STANDALONE FINANCIAL RESULTS OF AJMERA REALTY & INFRA INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of
Ajmera Realty & Infra India Limited
Mumbai

We have reviewed the accompanying statement of Unaudited Standalone financial results ('the Statement') of Ajmera Realty & Infra India Limited ('the Company') for the quarter and half year ended 30th September, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Unaudited Standalone Financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
Manesh Mehta & Associates
Chartered Accountants
Firm Regn No. 115832W



Manesh
(Manesh P. Mehta) Partner
Membership No. 36032
Place: Mumbai
Dated : 5th November, 2018.

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