

# AJMERA REALTY & INFRA INDIA LTD.

Regd. Office: Citi Mall, Link Road, Andheri (W), Mumbai - 400 053.  
Tel.: +91-22-6698 4000 • Email: investors@ajmera.com • Website: www.ajmera.com  
CIN No.: L27104 MH 1985 PLC035659



Ref: SEC/ARIL/BSE-NSE/2024-25

Date: October 09, 2024

<b>The Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001  <b>Script Code : 513349</b>	<b>National Stock Exchange of India Limited</b> 5 <sup>th</sup> Floor, Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai-400051  <b>Script Code : AJMERA</b>
--	---

**Sub: Operations Update for the Quarter Ended September 30, 2024**

**Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulations”)**

With reference to the above captioned subject and reference, please find enclosed a statement containing an update on the operations of the Company for the Quarter Ended September 30, 2024.

This is for your information and appropriate dissemination.

Thanking You.

Yours faithfully,

**For AJMERA REALTY & INFRA INDIA LIMITED**

**NITIN D. BAVISI**  
**CHIEF FINANCIAL OFFICER**

**Encl : as above**

# AJMERA REALTY & INFRA INDIA LTD.

Regd. Office: Citi Mall, Link Road, Andheri (W), Mumbai - 400 053.  
Tel.: +91-22-6698 4000 • Email: investors@ajmera.com • Website: www.ajmera.com  
CIN No.: L27104 MH 1985 PLC035659



## Ajmera Realty reports INR 254 crores in Sales, records 20% YoY rise in Collections

### Key Highlights for Q2FY25:

- Sales Area at 1,14,046 sq. ft
- Sales Value at INR 254 crores, up by 1% YoY
- Collections at INR 133 crores, up by 20% YoY
- Ajmera Vihara at Bhandup launched during the last quarter has cumulatively sold 49% of its inventory

**Mumbai, 09<sup>th</sup> Oct 2024:** Ajmera Realty & Infra India Ltd (BSE: 513349 & NSE: AJMERA), a leading real estate company with a pan India presence, announced its operational numbers for Q2FY25.

ARIL achieves sales value of INR 254 crores and collections of INR 133 crores for the Q2FY25 with a growth of 1% and 20% respectively as compared to the Q2FY24

Ajmera Realty's performance remained stable during Q2FY25, with sales value recorded at INR 254 crore, reflecting a sustained market demand. Sales contribution came from across the portfolio, reaffirming the enduring demand for the existing projects. Notably, our luxury offerings, Ajmera Manhattan and Ajmera Prive, received a robust response, highlighting a strong interest in premium properties. Ajmera Vihara at Bhandup, launched last quarter, is already 49% sold, showcasing its success in the first phase at a new micro market. Collections rose significantly by 20% YoY to INR 133 crore, indicating improved operational efficiency and strong customer demand.

### Performance Summary - Q2FY25 & H1FY25:

Particulars	Q2FY25	Q2FY24	YoY	Q1FY25	QoQ	H1FY25	H1FY24	YoY
Carpet area sold (sq. ft.)	1,14,046	1,20,787	(6%)	1,30,801	(13%)	2,44,847	2,56,247	(4%)
Sales Value (INR Cr)	254	252	1%	306	(17%)	560	476	18%
Collection (INR Cr)	133	111	20%	165	(20%)	298	222	34%

**Commenting on the Company's operational performance for Q2FY25, Mr. Dhaval Ajmera, Director, Ajmera Realty & Infra India Ltd, said,**

*"In Q2FY25, we have achieved a stable performance with sales contributions coming from across our diverse portfolio. Ajmera Vihara, launched last quarter is already 49% sold, showcasing our ability to meet market expectations effectively. Ajmera Manhattan and Ajmera Prive sustenance sales achieved about 24% each in the quarter out of its available inventory. Along with this, the first phase of Ajmera Greenfinity is fully sold out. Our strategy to sale preleased units at Ajmera Nucleus, commercial project in Bengaluru achieved about 29% sales in the quarter out of its available inventory. On the strength of sales from the existing projects with several launches scheduled in the second half of FY25 during the festive season, we are confident in achieving our annual guidance and progressing towards our ambitious growth strategy. The positive sector outlook, supported by favorable regulations aimed at enhancing transparency and accountability, favors established players like us. Looking ahead, we are highly optimistic about the continued growth of the real estate market. We remain committed to delivering exceptional value to our stakeholders as we capitalize on the emerging opportunities in the market."*

# AJMERA REALTY & INFRA INDIA LTD.

Regd. Office: Citi Mall, Link Road, Andheri (W), Mumbai - 400 053.

Tel.: +91-22-6698 4000 • Email: investors@ajmera.com • Website: www.ajmera.com

CIN No.: L27104 MH 1985 PLC035659



## **About Ajmera Realty & Infra India Ltd:**

Ajmera Realty & Infra India Limited (ARIL) is one of the trusted names having its PAN India presence. The Company has a huge development potential available on its balance land parcel at Ajmera I-Land, Bhakti Park, Wadala and Central Mumbai. Current projects are at Mumbai: "Manhattan", "Prive" and "Eden" along with various projects at Bengaluru: "Ajmera Lugaano" and "Ajmera Florenza". The Company is focused on premium developments in luxury and mid-luxury projects in the residential segment. The Group works on Trust and delivers the trusted decisions of buyers. The GenNext of the Group believes in "KEEP EVOLVING" and accordingly the strategies, systems, processes, planning and use of cutting-edge technologies have been resorted to enable the Company to deliver targeted value to all its stakeholders.

***Safe Harbor Statement:*** *Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.*