AJMERA REALTY & INFRA INDIA LTD.

Regd. Office: Citi Mall, Link Road, Andheri (W), Mumbai - 400 053.
Tel.: +91-22-6698 4000 • Email: investors@ajmera.com • Website: www.ajmera.com
CIN : L27104 MH 1985 PLC035659

BUILT ON TRUST

Ref: SEC/ARIIL/BSE-NSE/2026-27 Date: November 03, 2026

To, **The Manager,** **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 **Script Code: 513349**	**To,** **The Manager – Listing,** **National Stock Exchange of India Limited** 5th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai - 400051 **Script Code: AJMERA**

Sub: Earning call - Investor Presentation for the Quarter and Half year ended September 30, 2026.

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Investor Presentation on the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026.

The copy of the same shall be uploaded to the Company's website viz. www.ajmera.com.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For AJMERA REALTY & INFRA INDIA LIMITED

REEMA NALIN SOLANKI
Digitally signed by REEMA NALIN SOLANKI
Date: 2026.11.03 13:52:48 +05'30'

Reema Solanki
Company Secretary & Compliance Officer

Encl: As above



AJMERA REALTY & INFRA INDIA LIMITED

EARNINGS PRESENTATION – H1FY27

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www.ajmera.com

DISCLAIMER

The information in this presentation contains certain forward-looking statements. These include statements regarding the intent, plans, objectives, goals, strategies, future events or performance, current expectations of the Company and the underlying assumptions, other than those based on historical facts, including, but not limited to, those that are identified by the use of words such as “anticipates”, “believes”, “estimates”, “expects”, “intends”, “plans”, “predicts", "projects” and similar expressions.

These forward-looking statements involve certain risks and uncertainties like economic or regulatory changes, political developments and other factors that could cause the actual results to differ materially from those expressed by such forward looking statements. These risks and uncertainties include, but are not limited to; general economic and business conditions; changes in macroeconomic and political trends; the ability to implement our growth, expansion plans & strategy; fluctuations in currency exchange rates; changes in interest rates and other fiscal cost; government policies and actions with respect to investments; changes in the laws and regulations; changes in tax laws, import duties, litigation, industry structure and labour relations; competitive pressures; technical developments & technological changes.

We undertake no obligation to update any forward-looking information contained in this Presentation to reflect any subsequent events or circumstances unless it is required by Law. Any statements and projections made by third parties included in this Presentation are not adopted by us and we are not responsible for such third- party statements.


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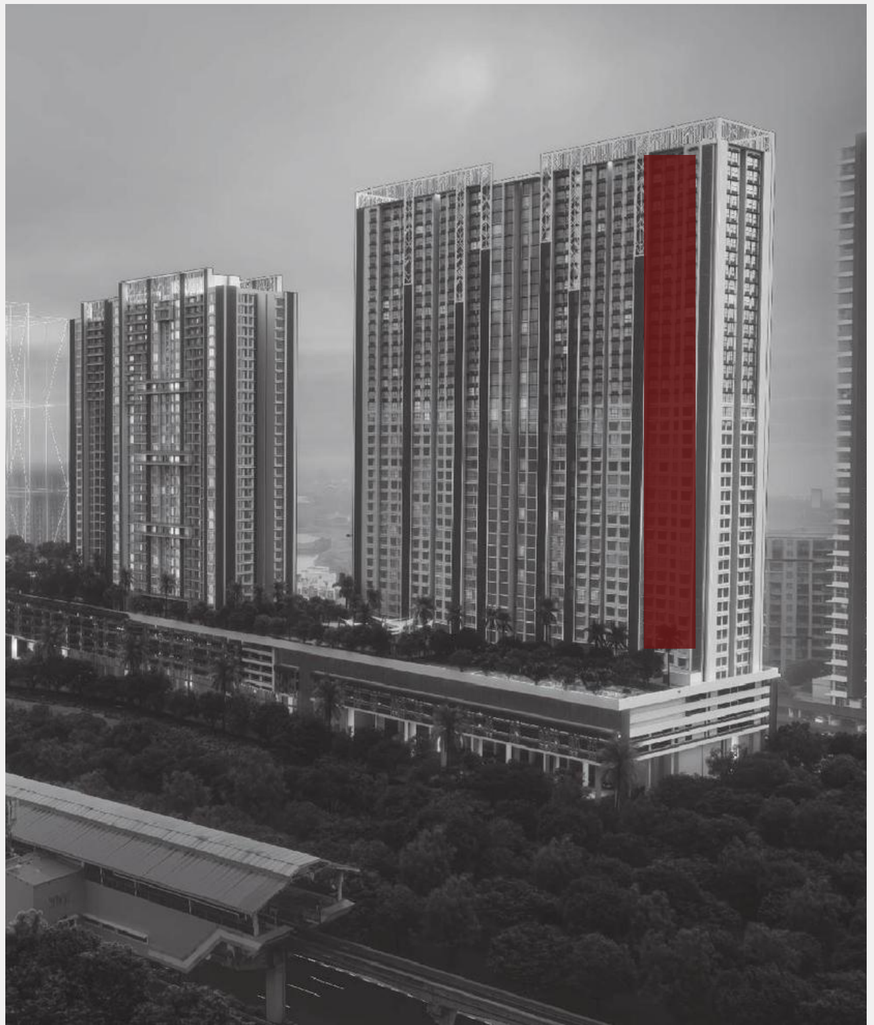
COMPANY SNAPSHOT

20+MSF

Developer of townships in the micro markets of Mira Road, Andheri, Borivali and Wadala in Mumbai.

TOWNSHIP DEVELOPER

Pin code Creator



46,000+ FAMILIES

Possessions handed over with the support of a dedicated workforce.

WORKFORCE

400+ Personnel

MSF – Million Square Feet on carpet basis

COMPANY SNAPSHOT

INR 370 Cr Sales Value H1FY27	**INR 93 Cr** PAT achieved for H1FY27	**0.44x** Debt-to-Equity Ratio as on 30 Sept 2026
2.1 MSF Ongoing Development	**10.4 MSF** Future development potential-Owned land	**3.8 MSF** 8 Projects in Launch Pipeline

MSF – Million Square Feet on carpet basis

PERFORMANCE & OPERATIONS

BUSINESS UPDATES



KEY BUSINESS HIGHLIGHTS – H1FY27

1,16,620 Sq.ft
SALES VOLUME
60% yoy Decrease

INR 370 Cr
SALES VALUE
55% yoy Decrease

INR 363 Cr
COLLECTIONS
20% yoy Decrease

INR 49 Cr
Towards Asset Monetization

INR 639 Cr
TOTAL REVENUE
33% yoy increase

INR 178 Cr
EBITDA
28% yoy increase

INR 93 Cr
PAT
32% yoy increase

33Fifteen
BANDRA
Qualified for
Revenue Recognition

PROJECT SALES & COLLECTIONS – Q2FY27

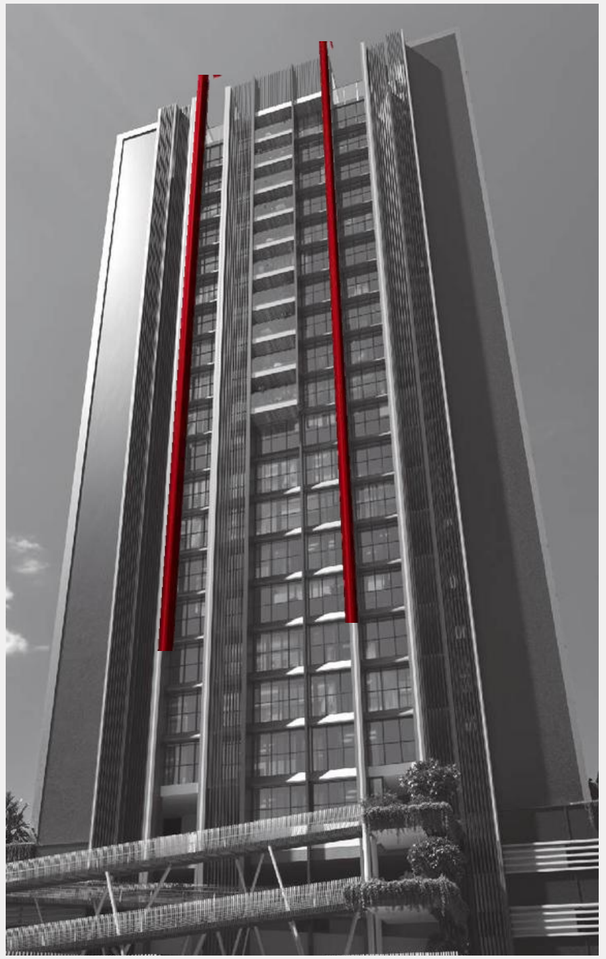
Projects	Location	Sales Volume (Sq.ft.)	Sales Value (INR Cr)	Units (Nos)	Collections (INR Cr)
Nucleus – Comm	**Bengaluru**	-	-	-	16
Greenfinity – AB	**Mumbai**	-	-	-	9
Manhattan 1	**Mumbai**	6,404	24	8	61
Prive	**Mumbai**	1,746	9	1	4
Eden	**Mumbai**	-	-	-	-
Lugaano & Florenza	**Bengaluru**	1,064	1	2	3
Iris	**Bengaluru**	5,880	9	6	20
Vihara	**Mumbai**	4,594	8	12	12
Marina	**Bengaluru**	13,701	21	12	9
Manhattan 2	**Mumbai**	29,632	109	29	45
33Fifteen	**Mumbai**	4,113	29	5	4
Solis – Phase 1	**Mumbai**	4,918	10	8	7
Vann by Ajmera*	**Mumbai**	831	4	-	1
Total		**72,883**	**224**	**83**	**190**



** Vann by Ajmera's Q2 FY27 sales were driven by additional carpet area purchases by existing homeowners.*

PROJECT SALES & COLLECTIONS – H1FY27

Projects	Location	Sales volume (Sq.Ft.)	Sales value (INR Cr)	Units (Nos)	Collections (INR Cr)
Nucleus - Comm	**Bengaluru**	-	-	-	16
Greenfinity – CD	**Mumbai**	-	-	-	-
Greenfinity – AB	**Mumbai**	-	-	-	23
Manhattan 1	**Mumbai**	24,329	87	28	129
Prive	**Mumbai**	3,835	20	2	4
Eden	**Mumbai**	-	-	-	5
Lugaano & Florenza	**Bengaluru**	1,064	1	2	7
Iris	**Bengaluru**	8,528	11	9	34
Vihara	**Mumbai**	4,594	8	12	25
Marina	**Bengaluru**	13,701	21	12	16
Manhattan 2	**Mumbai**	44,130	162	47	69
33Fifteen	**Mumbai**	4,984	36	7	11
Solis – Phase 1	**Mumbai**	10,624	20	19	24
Vann by Ajmera*	**Mumbai**	831	4	-	1
Total		**1,16,620**	**370**	**138**	**363**

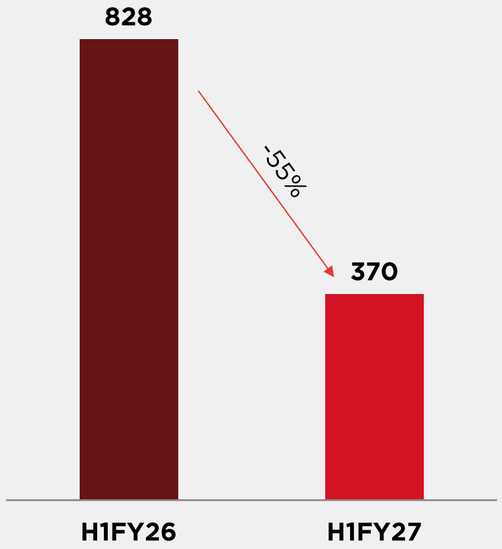


** Vann by Ajmera's Q2 FY27 sales were driven by additional carpet area purchases by existing homeowners.*

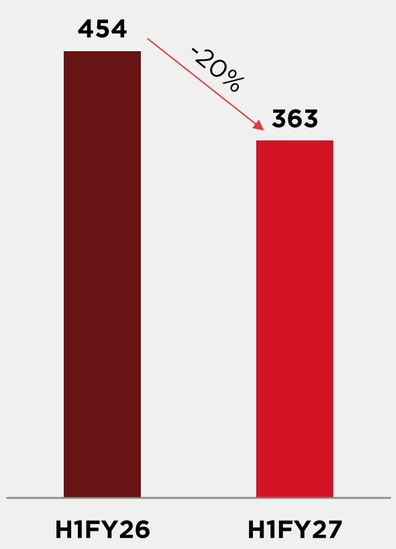

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OPERATIONAL HIGHLIGHTS – H1FY27

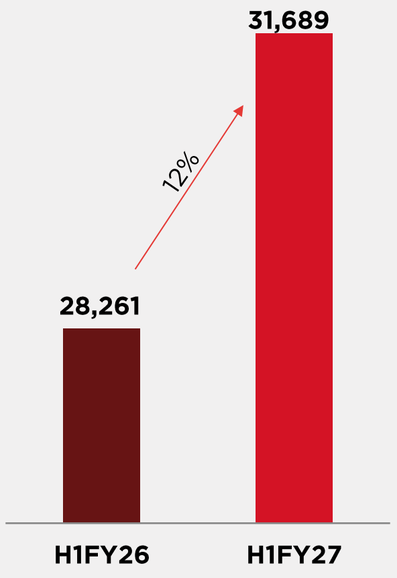
Sales Value (INR Cr)



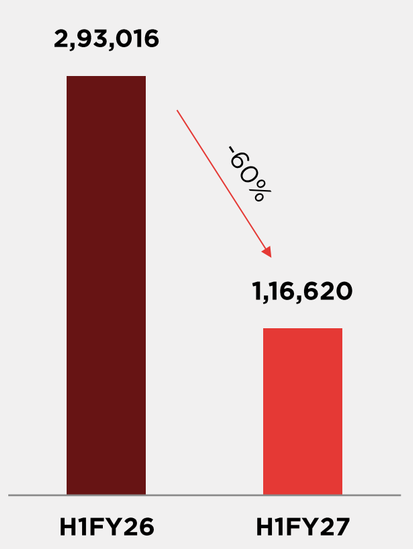
Collection (INR Cr)



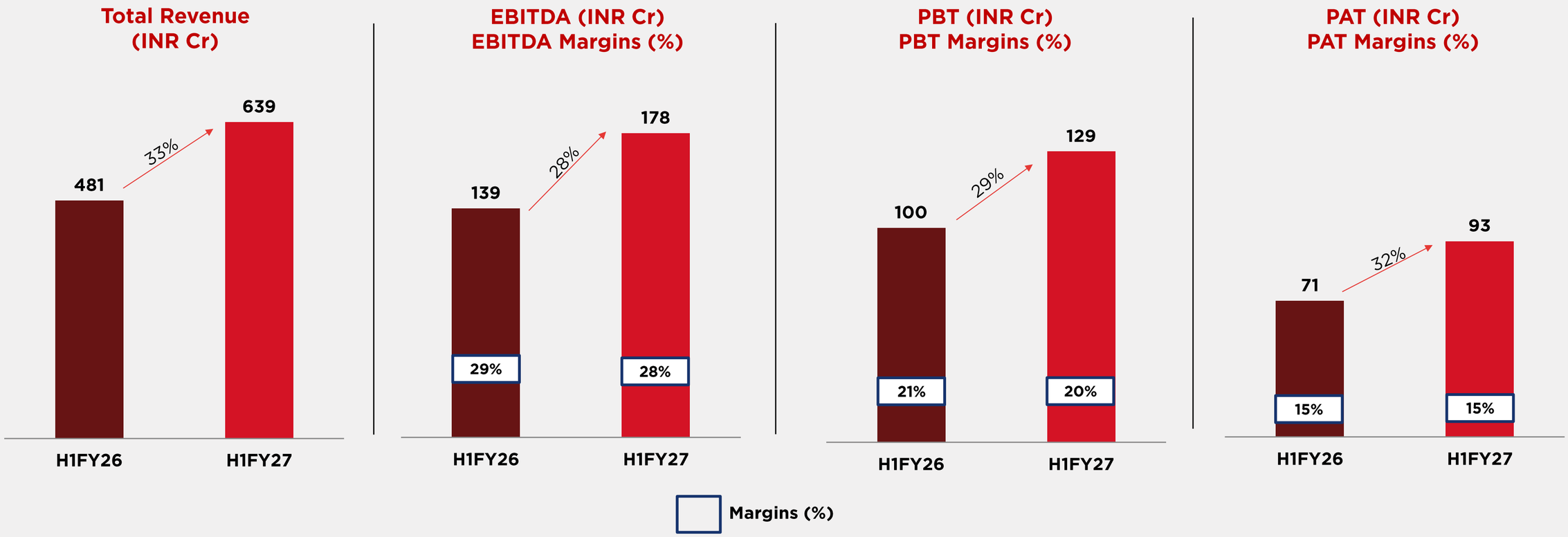
Realisation (INR/Sq.Ft.)



Sales Volume (Sq.Ft.)



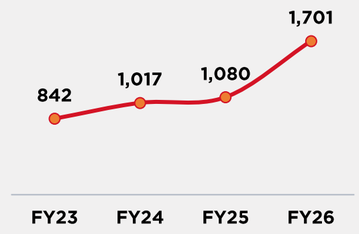
FINANCIAL HIGHLIGHTS – H1FY27




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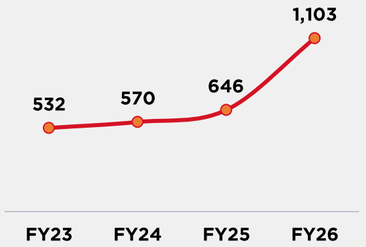
PERFORMANCE TREND

SALES VALUE (INR CR)



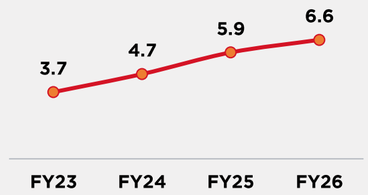
CAGR (3yr) – 26%

COLLECTION (INR CR)



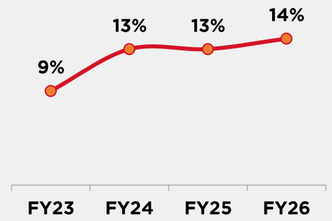
CAGR (3yr) – 28%

SALES VOLUME (sq. ft. Lakh)

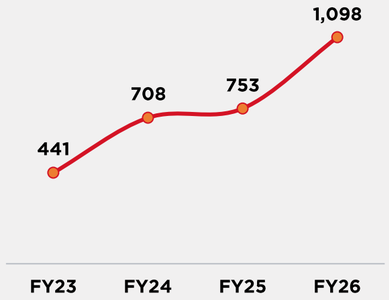


CAGR (3yr) – 21%

ROCE (%)

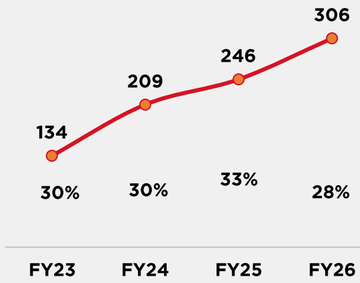


TOTAL REVENUE (INR CR)



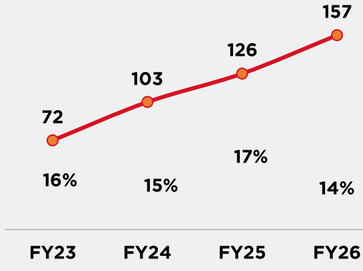
CAGR (3yr) – 36%

EBITDA (INR CR) & EBITDA MARGIN(%)



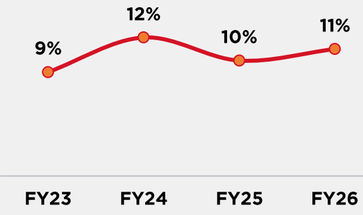
CAGR (3yr) – 32%

PAT (INR CR) & PAT MARGIN(%)



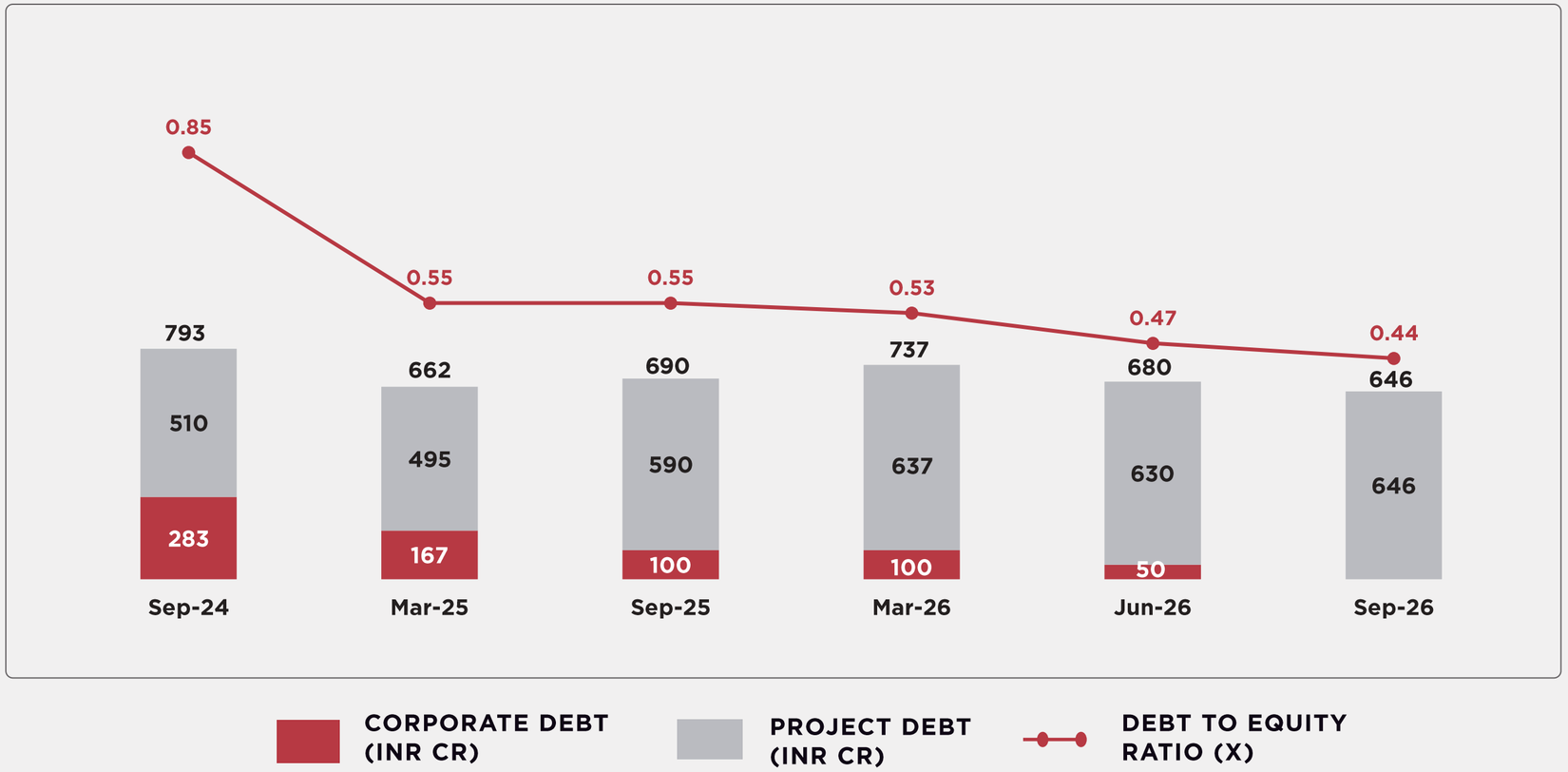
CAGR (3yr) – 30%

ROE (%)



CONTINUED DELEVERAGING & IMPROVING DEBT PROFILE

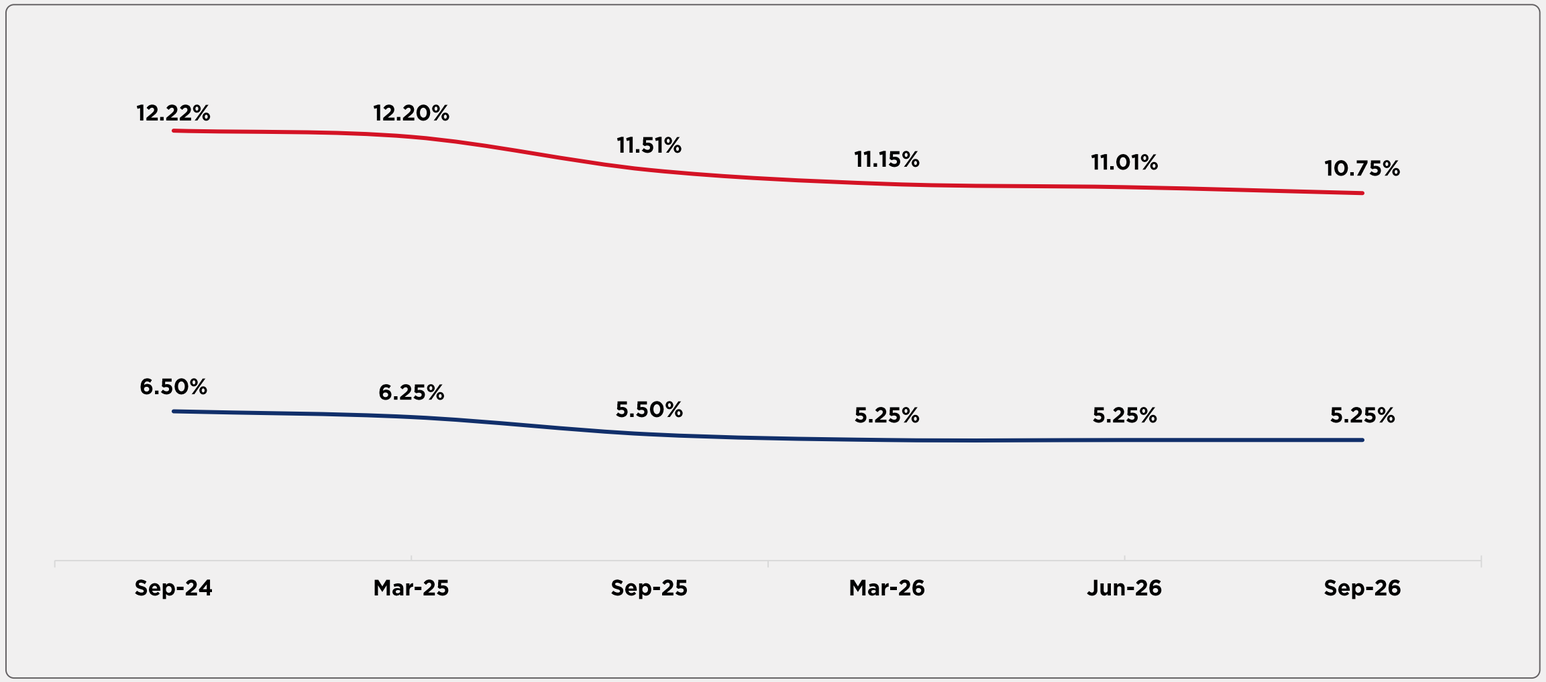
Secured Debt & Debt to Equity Ratio





CONTINUED DELEVERAGING & IMPROVING DEBT PROFILE

AVG. COST OF DEBT & REPO RATE



Portfolio
UPDATE & STRATEGY

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OUR PORTFOLIO

20.7 Mn sq.ft.
COMPLETED PROJECTS

2.1 Mn sq.ft.
ONGOING PROJECT

3.8 Mn sq.ft.
POTENTIAL LAUNCHES

10.4 Mn sq.ft.
FUTURE DEVELOPMENT POTENTIAL

16.3 Mn sq.ft.
TOTAL PORTFOLIO

46,000+
HOMES DELIVERED

9 ONGOING
PROJECTS IN MUMBAI & BENGALURU

8 PROJECTS
TO BE LAUNCHED IN MUMBAI, PUNE & BENGALURU

OWNED LAND BANK

TOTAL PORTFOLIO

MICRO MARKET PRESENCE

MUMBAI METROPOLITAN REGION



BENGALURU



PUNE



***All Area in lakh Sq. ft. (carpet)**

Completed Project	Under Development Projects	Future Launches	Future Launches (lakh sq. ft.)
137	7	3	16.2

***All Area in lakh Sq. ft. (carpet)**

Completed Project	Under Development Projects	Future Launches	Future Launches (lakh sq. ft.)
21	2	4	5.9

***All Area in lakh Sq. ft. (carpet)**

Completed Project	Under Development Projects	Future Launches	Future Launches (lakh sq. ft.)
18	0	1	16.1

REVENUE VISIBILITY – OC RECEIVED PROJECTS

Projects	Ownership	Completion as on 30 Sept 2026	Total Carpet Area (Sq.ft.)	Total Carpet Area Sold (Sq.ft.)	Sales Book as on 30 Sept 2026 (INR Cr)	Revenue Recognized (INR Cr)	Balance Revenue Recognition (INR Cr)	Unsold Carpet Area (Sq.ft.)	Estimated Sale value (INR Cr)	Revenue Potential (INR Cr)
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)	(viii)= (vi) – (vii)	(ix)	(x)	(xi)= (viii) + (x)
Eden	100%	100%	97,104	97,104	248	237	11	-	-	11
TOTAL			**97,104**	**97,104**	**248**	**237**	**11**	**-**	**-**	**11**

INR 248Cr
Sales Book as on 30 Sept 2026

INR 11 Cr
Revenue to be recognized on committed sales

+

INR 0 Cr
Revenue to be recognized from unsold stock

=

INR 11 Cr
Total Revenue Potential

REVENUE VISIBILITY – ONGOING PROJECTS

Projects	Ownership	Completion as on 30 Sept 2026	Total Carpet Area (Sq.ft.)	Total Carpet Area sold (Sq.ft.)	Sales Book as on 30 Sept 2026 (INR Cr)	Revenue Recognised (INR Cr)	Balance Revenue Recognition (INR Cr)	Unsold Carpet Area (Sq.ft.)	Estimated Sale value (INR Cr)	Revenue Potential (INR Cr)
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)	(viii)= (vi) – (vii)	(ix)	(x)	(xi)= (viii) + (x)
Manhattan 1	100%	94%	5,20,854	4,92,407	1,531	1,354	177	28,447	107	284
Manhattan 2	100%	39%	5,36,765	2,99,305	998	348	650	2,37,460	872	1,521
Greenfinity AB	100%	86%	92,020	86,670	240	207	33	5,350	16	49
33Fifteen	50%	27%	65,134	16,350	112	18	94	48,784	346	441
Solis – Phase 1	100%	38%	2,53,680	2,21,311	483	169	313	32,369	69	382
Vann by Ajmera	100%	19%	1,00,351	4,008	18	-	18	96,343	412	430
Vihara	85%	65%	1,54,804	1,30,293	229	137	92	24,511	41	133
Iris	70%	84%	1,58,859	1,48,565	160	129	30	10,294	15	45
Marina	70%	39%	2,18,670	1,65,565	199	67	132	53,105	82	214
TOTAL			**21,01,137**	**15,64,474**	**3,968**	**2,430**	**1,539**	**5,36,663**	**1,960**	**3,499**

INR 3,968 Cr
Sales Book as on 30 Sept 2026

INR 1,539 Cr
Revenue to be recognized on committed sales

+

INR 1,960 Cr
Revenue to be recognized from unsold stock

=

INR 3,499 Cr
Total Revenue Potential



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ONGOING PROJECTS UPDATE



Manhattan 1

95%
Inventory Sold

CONSTRUCTION STATUS

MEP & Finishing WIP

June 2027
Project timelines
as per RERA



Manhattan 2

56%
Inventory Sold

CONSTRUCTION STATUS

Excavation &
Building Raft WIP

Nov'30
Project timelines
as per RERA



Ajmera Greenfinity

94%
Inventory Sold

CONSTRUCTION STATUS

MEP & Finishing WIP

Sept'27
Project timelines
as per RERA

ONGOING PROJECTS UPDATE



Ajmera Vihara

84%
Inventory Sold

CONSTRUCTION STATUS

Rehab Building: RCC WIP
Sale Building: 13th floor slab WIP

June'29

Project timelines as per RERA



Solis – Phase 1

87%
Inventory Sold

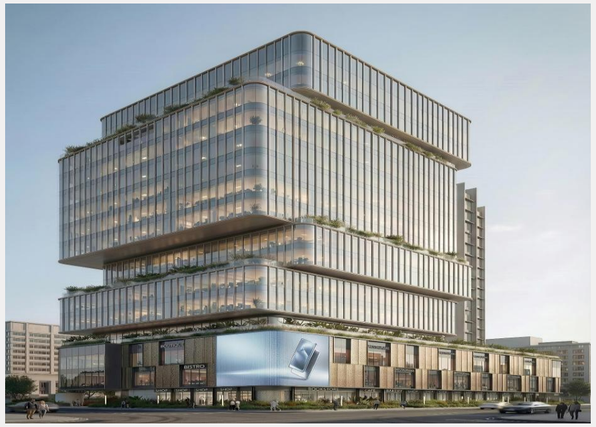
CONSTRUCTION STATUS

Excavation &
Building Raft WIP

MAY'31

Project timelines as per RERA

ONGOING PROJECTS UPDATE



33Fifteen

25%
Inventory Sold

CONSTRUCTION STATUS
Excavation WIP

Sept'29
Project timelines as per RERA



Vann by Ajmera

4%
Inventory Sold

CONSTRUCTION STATUS
Shore Piling & Excavation WIP

May'31
Project timelines as per RERA

ONGOING PROJECTS UPDATE



Ajmera Marina

76%
Inventory Sold

CONSTRUCTION STATUS

8th Floor slab WIP

Dec'28
Project timelines as per RERA



Ajmera Iris

94%
Inventory Sold

CONSTRUCTION STATUS

MEP & Finishing WIP

Dec'26
Project timelines as per RERA


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POTENTIAL LAUNCHES – FY27

Sr. No.	Project	Location	Ownership (%)	Estimated Launch (Quarter, Year)	Estimated Completion (Quarter, Year)	Estimated GDV (INR Cr)	Estimated Carpet Area (Sq.ft.)
1	Solis - Phase 2	Mumbai	100%	Q3 FY27	Q1 FY30	157	73,800
2	Bengaluru North Yehlanka	Bengaluru	70%	Q4 FY27	Q2 FY29	84	77,000
3	Bengaluru North Yehlanka 2	Bengaluru	70%	Q4 FY27	Q4 FY30	106	1,05,600
4	Mumbai South Central Boutique office	Mumbai	100%	Q4 FY27	Q4 FY32	4,104	10,27,300
5	Mumbai Western Suburb Borivali	Mumbai	100%	Q4 FY27	Q3 FY32	1,352	5,20,800
6	Bengaluru East Whitefield	Bengaluru	70%	Q4 FY27	Q1 FY31	389	2,68,845
7	Pune North Vishrantwadi	Pune	47%	Q4 FY27	Q4 FY30	665	16,12,100
8	Bengaluru North Doddabalapur	Bengaluru	70%	Q4 FY27	Q4 FY29	151	1,43,000
	GRAND TOTAL					**7,008**	**38,28,445**

REVENUE VISIBILITY

OC Received Projects

EDEN

INR 11 Cr
From committed sales

INR 0 Cr
From unsold inventory

INR 11 Cr

Envisaged over the next 3 months

Ongoing Projects

(MANHATTAN 1 & 2, 33Fifteen, SOLIS, VANN, GREENFINITY AB, VIHARA, IRIS & MARINA)

INR 1,539 Cr
From committed sales

INR 1,960 Cr
From unsold inventory

INR 3,499 Cr

Envisaged over the next 48 months

OC Received Projects & Ongoing Projects

INR 3,510 Cr

+

Potential Lauches

INR 7,008 Cr

→

Total Revenue Potential

INR 10,518 Cr

WADALA OUTLOOK:
VALUE UNLOCKING BY FAST TRACKING LAUNCHES

FY27

Plan to Launch in Q4FY27

Boutique Office – Phase 1

Est. GDV: INR 4,104 Cr

Carpet Area: 10.3 Lakh sq.ft.

FY28 Onwards in about 3 years

Balance potential to be executed in phases

Boutique Office Phase 2

Est. GDV: INR 4,608 Cr

Est. Carpet: 10.3 Lakh sq.ft.

Ultra Luxury

Est. GDV: INR 6,383 Cr

Est. Carpet: ~12.6 Lakh sq.ft

Manhattan Next Phases

Est. GDV: INR 3,200 Cr

Est. Carpet: ~9 Lakh sq.ft

Development Category	Carpet Area (Lakh sq. ft.)	GDV (INR Cr)
Boutique Office	20.6	8,712
Upcoming Phases	21.6	9,583
Total	**42.2**	**18,295**


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OWNED LANDBANK:
WADALA UPCOMING PHASES



ONGOING & OC RECEIVED PROJECTS

Projects	Launch	Completion	Inventory Sold	GDV (₹ Cr)
Greenfinity CD	2021	Oct 2023	100%	183
Manhattan 1	2022	Jun 2027	95%	1,637
Greenfinity AB	2024	Sept 2027	94%	255
Manhattan 2	2025	Nov 2030	56%	1,870

UPCOMING PHASES

Development Category	Carpet Area (Lakh sq. ft.)	Launch	GDV (₹ Cr)
Boutique Office – Phase 1	10.3	Q4 FY27	4,104
Upcoming Manhattan phases	9.0	To be launched	3,200
Boutique Office – Phase 2	10.3	To be launched	4,608
Ultra Luxury	12.6	To be launched	6,383
Total	**42.2**		**18,295***

DEVELOPMENT POTENTIAL:
BLUEPRINT FOR NEAR TERM SCALE

Location	Development Category	Estimated Carpet Area (lakh Sq.ft.)	ARIIL Stake	Development Plan	Estimated GDV (INR Cr)
Wadala	Boutique office-Phase 1	10.3	100%	To be launched in Q4FY27	4,104
	Upcoming (Residential & Uber Residential)	21.6	100%	Phase-wise launch within 1-3 years	9,583
	Boutique office-Phase 2	10.3	100%	Launch within 1-3 years	4,608
Total Wadala		**42.2**	**100%**		**18,295**
Multiple projects at launches	Residential	28.0	100% & 70%	To be launched in FY27	2,904
	GRAND TOTAL	**70.2**			**21,199**

OWN LAND BANK: KANJURMARG

Kanjurmarg



55 Acre Land Parcel

Residential
29.5 Lakh Sq Ft

Retail / Hospitality / Commercial
42.2 Lakh Sq Ft

Total Potential Development
71.7 Lakh Sq Ft

Total Estimated GDV
INR 22,618 Cr

Development Timeline ~9 Years

PROJECT OVERVIEW

DEVELOPMENT ROADMAP

FY26

APPROVALS & MASTER PLANNING

- Architect appointment (Woods Bagot, US-based)
- Master planning complete
- Corporate structure ideation in process
- Police housing approval received; construction in progress
- Other regulatory approvals in process

FY27E

STRATEGIC TIE-UP
7 ACRE PARCEL

- Tie-up arrangement will fund land conversion & initial Capex
- Arrangement sets pricing benchmarks and drives local appreciation
- Commercial & High Street Retail launches to compliment residential development

INFRASTRUCTURE DEVELOPMENT & STRATEGIC TIE-UP
55 ACRE PARCEL

- Infrastructure development across the land parcel, including roads and allied works
- Strategic tie-up for first phase of the commercial segment

FY28E

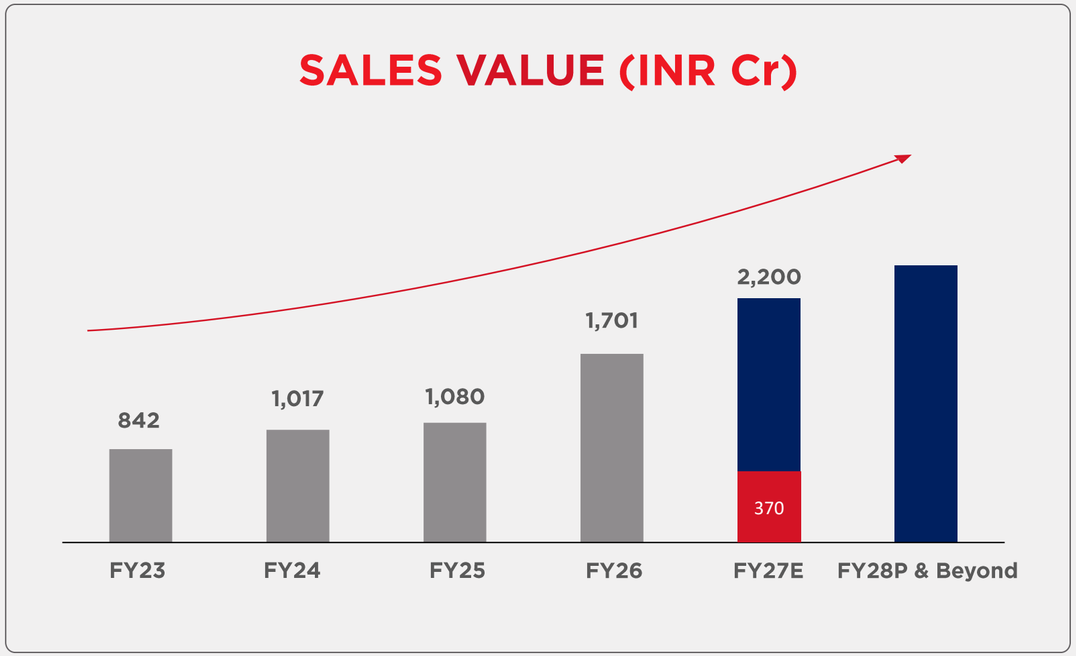
LAUNCH PHASE

Commercial Launch
Phase 1 commercial segment

High Street Retail
Phase 1 retail launch

Residential Launch
Phase 1, ~1 mn sq ft

PORTFOLIO EXPANSION



HOW WE ARE SCALING UP

Parameter	Existing	Future
Growing Portfolio Size	**2.1 msf**	5.9 msf
Expanding Launch Pipeline	**2.1 msf**	3.8 msf *
Maximizing Sales Inventory	**INR 1,960 Cr**	INR 7,008 Cr
Geographical Expansion	**7 locations**	12 locations
Project Multiplicity	**9**	17

** As announced as of H1FY27.*

GUIDANCE VS ACTUAL

FY26

Sales Value
INR 1,701 Cr

Project Additions
INR 2,433 Cr

Debt / Equity
0.53x

FY27E

Sales Guidance
INR 2,200 Cr

Project Additions
INR 1,800 Cr

Debt / Equity
1.00x

H1FY27

Sales Value
INR 370 Cr

Project Additions
INR 389 Cr

Debt / Equity
0.44x

Actual Guidance

5x ROAD MAP - STRATEGY



Organic Growth Strategy

- Unlocking potential of owned land bank
- Owned land in Mumbai has potential for 10.4 mn sq. ft. development
- Streamlined development process and development flexibility to launch in phases as per market dynamics



Inorganic Growth Strategy

- Expanding aggressively in established markets with strong brand recognition
- Active evaluation of asset light Redevelopment, JV & JDA structures
- Targeting opportunities in the lucrative acquisitions



Strategic Locational Advantage & Diverse Offerings

- Properties and land banks with strategic locational advantage
- Diverse offerings across premium, compact luxury and affordable residential segments & boutique commercial developments
- Maximizing overall customer base



Robust & Responsible Execution efficiency

- Operational excellence through focus on execution & timely project completion
- Widespread projects contribute to the sales value
- Ensuring high- quality construction with sustainable and green practices



AJMERA

BUILT ON TRUST

FINANCIAL RESULTS

SUMMARY

CONSOLIDATED FINANCIAL SUMMARY – Q2 & H1FY27

PROFIT & LOSS STATEMENT

Particulars (INR Cr)	Q2FY27	Q2FY26	YoY	Q1FY27	QoQ	H1FY27	H1FY26	YoY
Total Revenue	**319.5**	**221.0**	**45%**	**319.5**	**0%**	**639.0**	**480.5**	**33%**
Total Expenses	235.4	161.1	46%	225.7	4%	461.1	341.3	35%
EBITDA	**84.1**	**59.9**	**40%**	**93.8**	**-10%**	**177.9**	**139.2**	**28%**
EBITDA Margin (%)	***26%***	***27%***	**-80 bps**	***29%***	**-304 bps**	***28%***	***29%***	**-113 bps**
Finance Cost	16.4	16.6	-1%	30.5	-46%	46.9	37.7	24%
Depreciation & Amortisation	1.7	0.8	104%	1.6	8%	3.3	1.9	71%
Share of Profit/loss from JV	0.6	0.3	79%	0.3	92%	0.9	0.4	118%
Profit Before Tax	**66.6**	**42.8**	**55%**	**62.0**	**7%**	**128.6**	**100.0**	**29%**
PBT Margin (%)	***21%***	***19%***	**147 bps**	***19%***	**141 bps**	***20%***	***21%***	**-69 bps**
Profit After Tax	**48.5**	**31.2**	**55%**	**44.9**	**8%**	**93.4**	**70.7**	**32%**
PAT Margin (%)	***15%***	***14%***	**104 bps**	***14%***	**111 bps**	***15%***	***15%***	**-9 bps**
Diluted EPS	**2.3**	**1.5**	**48%**	**2.2**	**5%**	**4.5**	**3.5**	**28%**

CONSOLIDATED FINANCIAL SUMMARY – H1FY27

BUILT ON TRUST

BALANCE SHEET STATEMENT

Liabilities	H1FY27	FY26
Equity Share Capital	39.4	39.4
Other Equity	1,427.5	1,359.1
Net Worth	**1,466.9**	**1,398.5**
Non-Controlling Interests	129.9	120.2
Financial Liabilities		
(i) Borrowings	507.9	671.3
(ii) Trade Payables	32.3	31.3
(iii) Other Financial Liabilities	0.8	0.4
Provisions	6.5	6.4
Deferred tax liabilities	-	-
Other Non-Current Liabilities	9.0	9.1
Total Non-Current Liabilities	**686.4**	**838.7**
(i) Borrowings	146.4	39.9
(ii) Trade Payable	48.4	56.7
(iii) Other Financial Liabilities	0.9	1.0
(v)Other Current Liabilities	125.3	242.7
(vi)Provisions	38.9	15.4
(vii) Other Tax liabilities (Net)	2.3	0.7
Total Current Liabilities	**362.1**	**356.3**
Total Equity and Liabilities	**2,515.4**	**2,593.5**

Assets (INR Cr)	H1FY27	FY26
Property Plant & Equipment	69.3	63.8
Capital Work in Progress	-	-
Investment Property	-	-
Goodwill	41.9	42.0
Financial Assets	-	-
(i) Trade Receivebles	-	-
(ii) Investments	96.4	90.9
(iii) Loans	23.4	67.9
(iv) Other Financial Assets	13.2	54.9
Other Non-Current Assets	38.7	35.2
Deferred Tax Asset (Net of Provision)	2.0	1.9
Total Non-Current Assets	**284.9**	**356.6**
Inventories	1332.3	1495.2
Financial Assets		
(i) Investments	18.1	28.9
(ii) Trade Receivables	564.5	424.0
(iii) Cash and Cash Equivalents	32.6	33.0
(iv) Bank balances other than (iii) above	50.9	54.0
(v) Loans	48.4	48.4
(vi) Other Financial Assets	0.1	3.1
Current Tax Assets (Net)	0.6	8.9
Other Current Assets	183.0	141.3
Total Current Assets	**2230.4**	**2236.9**
Total Assets	**2515.4**	**2593.5**

CONSOLIDATED FINANCIAL SUMMARY – Q2FY27

CASH FLOW STATEMENT

	Particulars (INR Cr)	Q2FY27	H1FY27
(A)	Operating Inflows	**190.3**	**409.1**
	Collection	190.3	363.1
	Other Operating Income	0.0	46.0
(B)	Operating Outflows	**200.0**	**377.2**
	Construction Cost	129.8	256.0
	Liasioning & Approval	19.7	24.3
	Admin & Sales Overheads	50.5	96.9
(C)	Gross Operating Cashflow (A-B)	**-9.8**	**31.9**
	Less : Taxes	14.0	19.7
(D)	Net Operating Cashflow	**-23.8**	**12.2**
(E)	Net Investing Cashflow	**-3.7**	**-28.0**
	Land Acquisition	0.0	-6.0
	Other Income	2.3	4.0
	Investment	-6.0	-26.0

	Particulars (INR Cr)	Q2FY27	H1FY27
(F)	Net Financing Cashflow	**28.1**	**8.8**
	Loan Withdrawal/(Repayment)	-34.5	-91.9
	Others	76.6	74.9
	Dividend Paid	-17.8	-17.8
	Interest Cost	-16.6	-30.4
	Investment Redemption	20.3	73.9
(G)	Net Cashflow (D+E+F)	**0.7**	**-7.0**
(H)	Opening Cash & Cash Equivalents	83.8	91.5
	Closing Cash & Cash Equivalents (G+H)	**84.5**	**84.5**

CASH FLOW POTENTIAL

Parameters (pre - tax & post - debt)	Completed Projects (INR Cr)	Ongoing Projects (INR Cr)	Total (INR Cr)
Balance receivables from sold units	84	1,990	2,074
Value of unsold inventory	2	1,960	1,962
Balance Cost to complete	-	1,977	1,977
Project Outstanding Debt	3	597	600
Estimated Net Cash Flow	**83**	**1,376**	**1,459***

** The projects that are yet to be launched are not included above.*

- The surplus (pre-tax & post - debt) from projects in launch pipeline is estimated be around INR 2,297 Cr.
- Cash flow from other avenues is estimated to be around INR 150 Cr.
- Cash flow potential from ongoing projects, upcoming projects & from other avenues is estimated to be about **INR 3,906 Cr** over the lifecycle of projects.



ESG

ENVIRONMENT / *SOCIAL*
/ *GOVERNANCE*

ESG: ENVIRONMENTAL INITIATIVES

INCORPORATE GREEN BUILDINGS STANDARDSLIKE IGBCCERTIFICATION

USE LOW EMISSION CONSTRUCTION MACHINERY AND EQUIPMENTS

PARTNERED WITH WASTE MANAGEMENT COMPANIES TO ENSURE PROPER DISPOSAL AND RECYCLING OF MATERIALS.

PROVIDE ENERGY- EFFICIENT LIGHTING AND HVAC SYSTEMS

REDUCE NOISE POLLUTIONTHROUGH SOUNDPROOFINGTECHNIQUES AND SCHEDULING CONSTRUCTIONACTIVITIES DURING LESS DISRUPTIVE HOURS

ESG: SOCIAL INITIATIVES

Bhavyata Foundation
Tree Plantation at Mayawaki Forest, Kalina, Maintenance Charges

SSAT
Sir Kikabhai Premchnd
Trust–Angioplasty & Bypass Surgery

Shree Saurashtra Dasha Shrimali Seva Sangh
Financial assistance for Education
Sponshirship to needy







ESG:GOVERNANCE

SOME OF OUR POLICIES FOR EFFECTIVE GOVERNANCE

- Board consists of professionals
- ERP platform for supply chain management
- SEBI Compliant, Regular and timely disclosures
- Insurance renewals with regular health checkups
- Structured digital database online portal to curb trading with UPSI from diverse fields

ESG:GOVERNANCE

SOME OF OUR POLICIES FOR EFFECTIVE GOVERNANCE

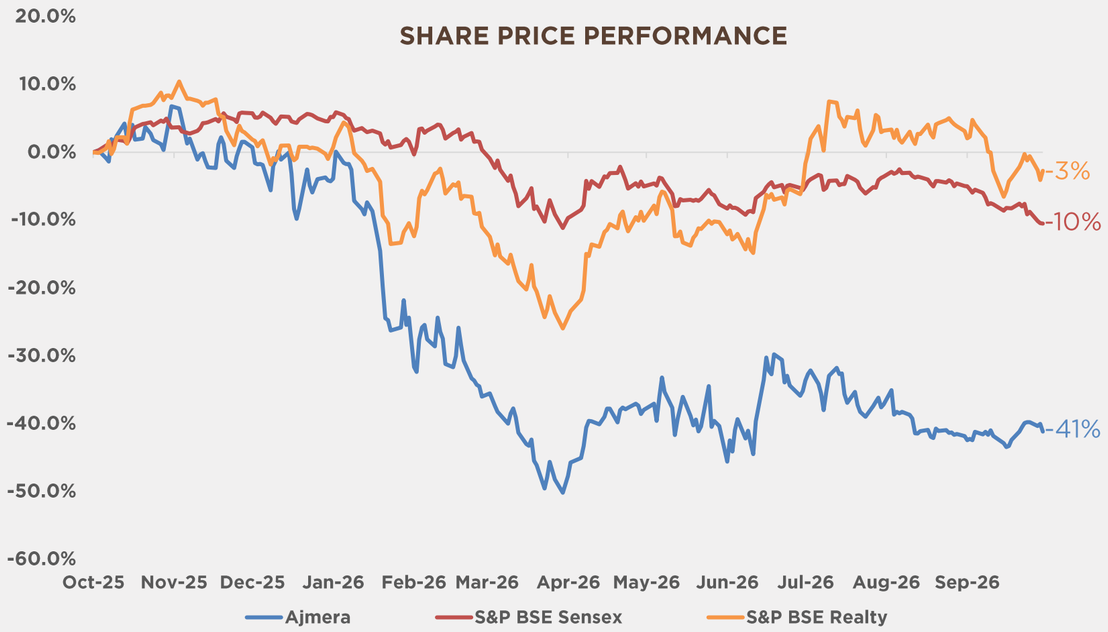
- Code of Insider Trading Policy
- Policy on Preservation of Documents
- Archival Policy
- Dividend Distribution Policy
- Board diversity policy
- Directors and Officers Insurance Policy
- Corporate Social and Business Responsibility Policy
- Code of conduct
- Whistle Blower Policy
- Nomination and Remuneration Policy
- Risk Management Policy
- Policy on Prevention and Redressal of Sexual Harassment at Workplace


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SHARE HOLDING & PRICE MOVEMENT

Shareholder Information
as on 30 Sept 2026

BSE Ticher	513349
NSE Symbol	AJMERA
Market Cap* (in INR Cr)	2,324
Promoter holding%	68.6%
% Free-Float	31.4%
Free-Float Market Cap* (in INR Cr)	730
Shares Outstanding(in Cr)	19.7
3M ADTV** (Shares)	3,77,852
6M ADTV*(Shares)	6,75,551
Industry	Real Estate



*Market Cap as on 30 Sept, 2026 at BSE

** ADTV : Average daily trading volume (NSE + BSE)

THANK YOU

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